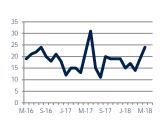


Focus On: Clarke County Housing Market

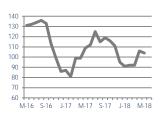
May 2018





Up 9% Vs. Year Ago

Active Inventory



Down -5% Vs. Year Ago

Median Sale Price \$360,750



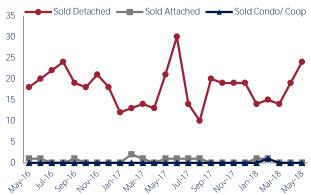
Up 6% Vs. Year Ago

Days On Market 57



Up 30% Vs. Year Ago

Units Sold*

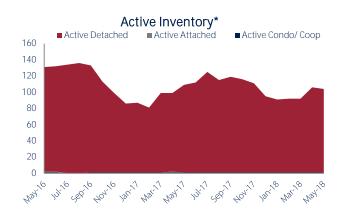


Units Sold

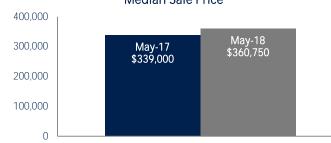
There was an increase in total units sold in May, with 24 sold this month in Clarke County versus 19 last month, an increase of 26%. This month's total units sold was higher than at this time last year, an increase of 9% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 5%. The total number of active inventory this May was 104 compared to 109 in May 2017. This month's total of 104 is lower than the previous month's total supply of available inventory of 106, a decrease of 2%.



Median Sale Price



Median Sale Price

Last May, the median sale price for Clarke County Homes was \$339,000. This May, the median sale price was \$360,750, an increase of 6% or \$21,750 compared to last year. The current median sold price is 3% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







Focus On: Clarke County Housing Market

May 2018

New Listings

45 40 35 30 20 25 20

Down -18% Vs. Year Ago

M-16 S-16 I-17 M-17 S-17 I-18 M-18

Current Contracts

25 30 25 20 15 10 5

Up 14% Vs. Year Ago

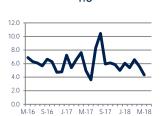
M-16 S-16 I-17 M-17 S-17 I-18 M-18

Sold Vs. List Price 98.0%



No Change Vs. Year Ago

Months of Supply 4.3



Down -13% Vs. Year Ago



New Listings & Current Contracts

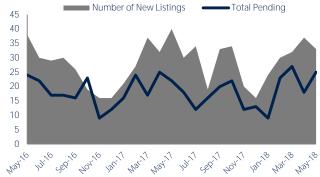
This month there were 33 homes newly listed for sale in Clarke County compared to 40 in May 2017, a decrease of 18%. There were 25 current contracts pending sale this May compared to 22 a year ago. The number of current contracts is 14% higher than last May.

Months of Supply

In May, there was 4.3 months of supply available in Clarke County, compared to 5.0 in May 2017. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Clarke County was 98.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 57, higher than the average last year, which was 44, an increase of 30%.



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