



The Long & Foster Market Minute™

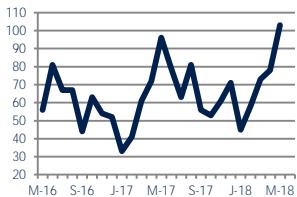
Focus On: Chesterfield Court House Housing Market

May 2018

Zip Code(s): 23832

Units Sold

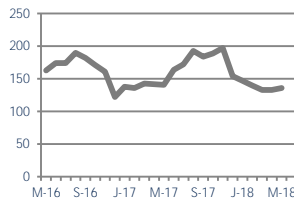
103



Up 7%
Vs. Year Ago

Active Inventory

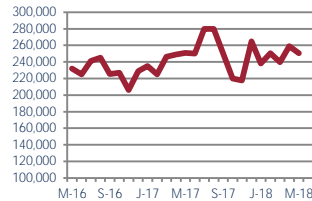
136



Down -4%
Vs. Year Ago

Median Sale Price

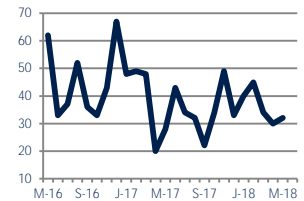
\$250,500



No Change
Vs. Year Ago

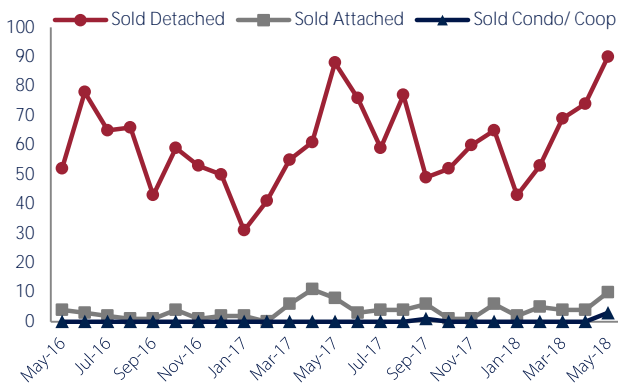
Days On Market

32



Up 14%
Vs. Year Ago

Units Sold*



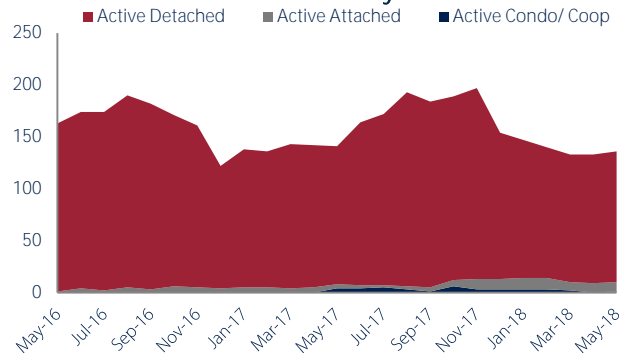
Units Sold

There was an increase in total units sold in May, with 103 sold this month in Chesterfield Court House versus 78 last month, an increase of 32%. This month's total units sold was higher than at this time last year, an increase of 7% versus May 2017.

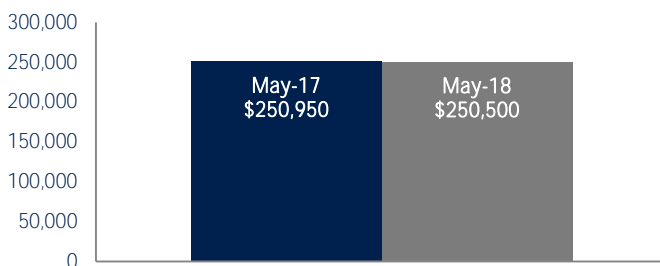
Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 4%. The total number of active inventory this May was 136 compared to 141 in May 2017. This month's total of 136 is higher than the previous month's total supply of available inventory of 133, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Chesterfield Court House Homes was \$250,950. This May, the median sale price was \$250,500, which is similar compared to a year ago. The current median sold price is 3% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Chesterfield Court House are defined as properties listed in zip code/s 23832.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

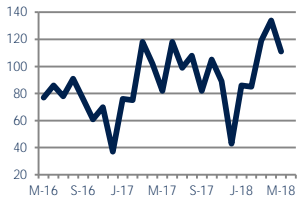


CHRISTIE'S
INTERNATIONAL REAL ESTATE

Zip Code(s): 23832

New Listings

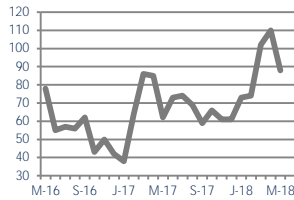
111



Up 35%
Vs. Year Ago

Current Contracts

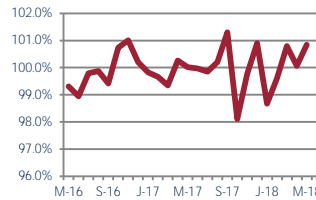
88



Up 42%
Vs. Year Ago

Sold Vs. List Price

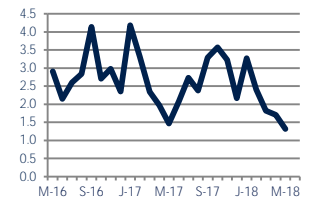
100.8%



Up 0.8%
Vs. Year Ago

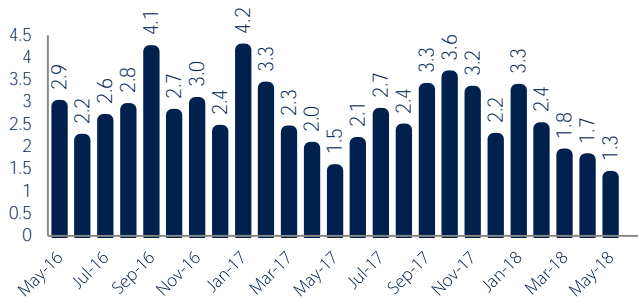
Months of Supply

1.3



Down -10%
Vs. Year Ago

Months Of Supply



Months of Supply

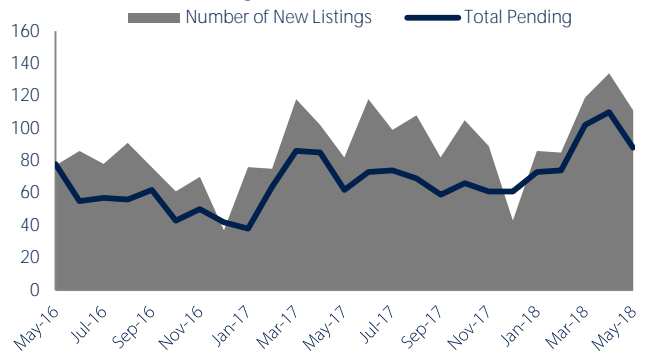
In May, there was 1.3 months of supply available in Chesterfield Court House, compared to 1.5 in May 2017. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

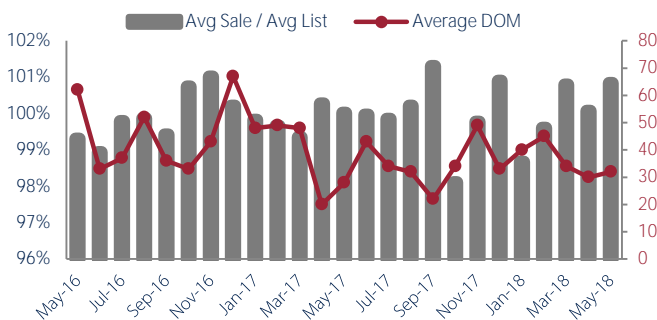
New Listings & Current Contracts

This month there were 111 homes newly listed for sale in Chesterfield Court House compared to 82 in May 2017, an increase of 35%. There were 88 current contracts pending sale this May compared to 62 a year ago. The number of current contracts is 42% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Chesterfield Court House was 100.8% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 32, higher than the average last year, which was 28, an increase of 14%.



Chesterfield Court House are defined as properties listed in zip code/s 23832.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

