

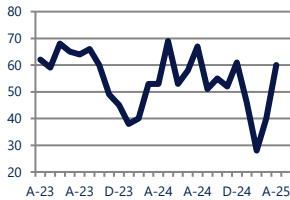
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **CHESTERFIELD COURT HOUSE HOUSING MARKET**

APRIL 2025

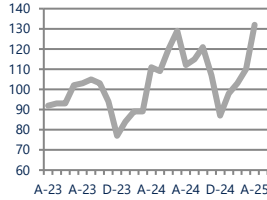
Zip Code(s): 23832

Units Sold
60



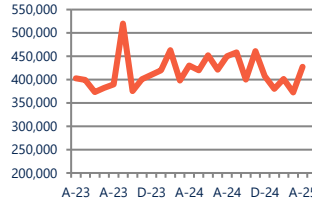
Up 13%
Vs. Year Ago

Active Inventory
132



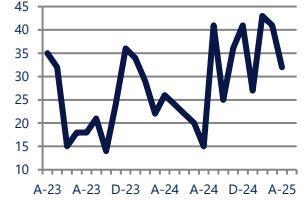
Up 19%
Vs. Year Ago

Median Sale Price
\$427,500



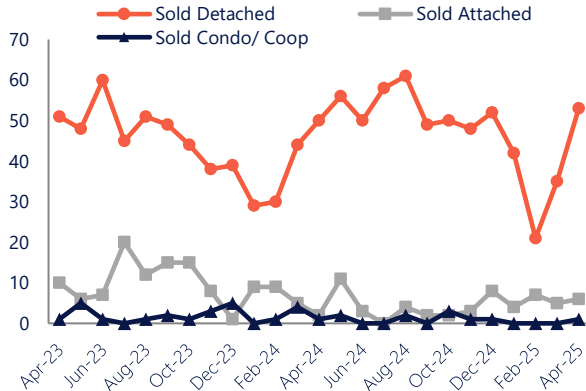
Down -1%
Vs. Year Ago

Days On Market
32



Up 23%
Vs. Year Ago

Units Sold*



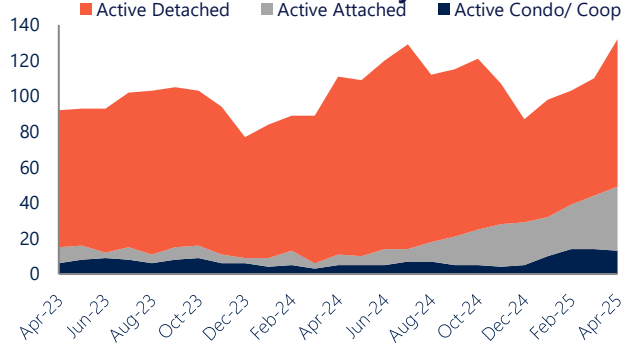
Units Sold

There was an increase in total units sold in April, with 60 sold this month in Chesterfield Court House. This month's total units sold was higher than at this time last year.

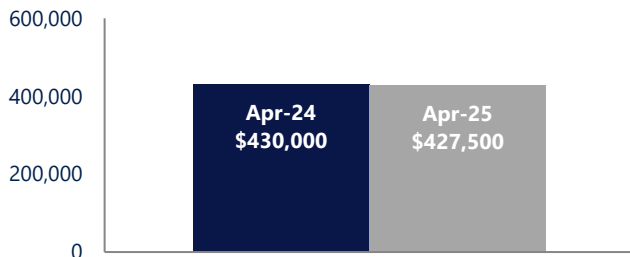
Active Inventory

Versus last year, the total number of homes available this month is higher by 21 units or 19%. The total number of active inventory this April was 132 compared to 111 in April 2024. This month's total of 132 is higher than the previous month's total supply of available inventory of 110, an increase of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Chesterfield Court House Homes was \$430,000. This April, the median sale price was \$427,500, a decrease of 1% or \$2,500 compared to last year. The current median sold price is 15% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chesterfield Court House are defined as properties listed in zip code/s 23832.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

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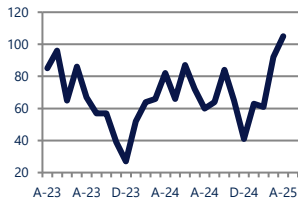
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APRIL 2025

Zip Code(s): 23832

New Listings

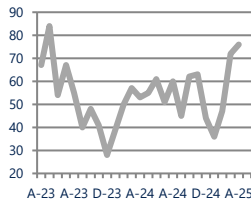
105



Up 28%
Vs. Year Ago

Current Contracts

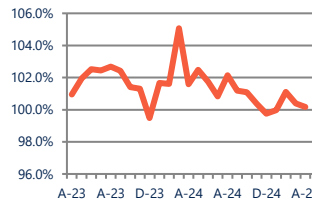
76



Up 43%
Vs. Year Ago

Sold Vs. List Price

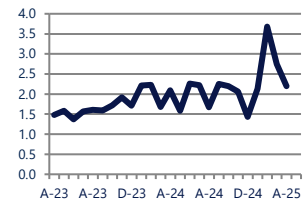
100.2%



Down -1.4%
Vs. Year Ago

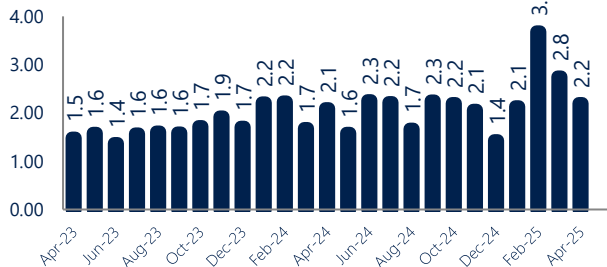
Months of Supply

2.2



Up 5%
Vs. Year Ago

Months Of Supply



Months of Supply

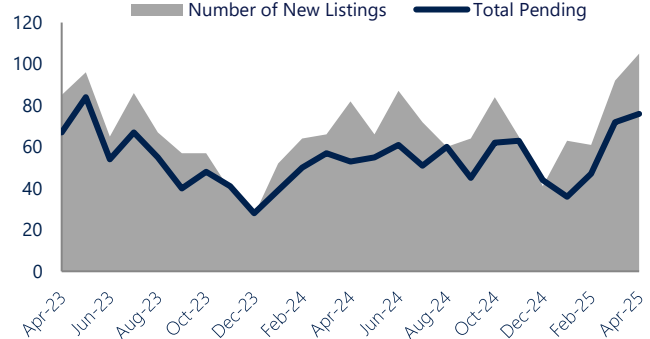
In April, there was 2.2 months of supply available in Chesterfield Court House, compared to 2.1 in April 2024. That is an increase of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

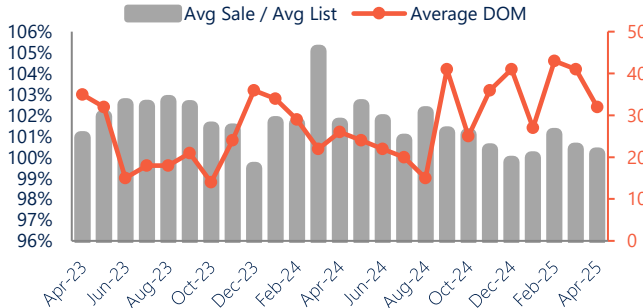
New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Chesterfield Court House compared to 82 in April 2024, an increase of 28%. There were 76 current contracts pending sale this April compared to 53 a year ago. The number of current contracts is 43% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Chesterfield Court House was 100.2% of the average list price, which is 1.4% lower than at this time last year.

Days On Market

This month, the average number of days on market was 32, higher than the average last year, which was 26, an increase of 23%.

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