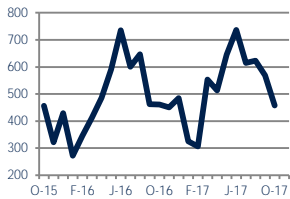




Units Sold

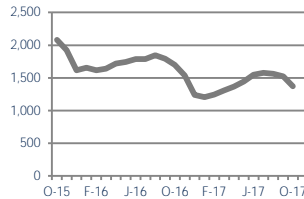
458



Down -1%
Vs. Year Ago

Active Inventory

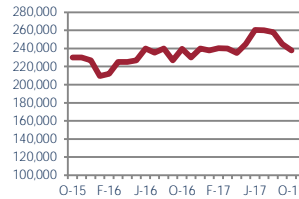
1,371



Down -19%
Vs. Year Ago

Median Sale Price

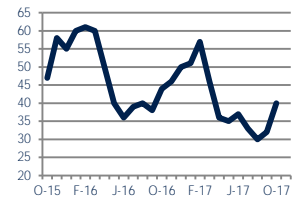
\$237,718



Down -1%
Vs. Year Ago

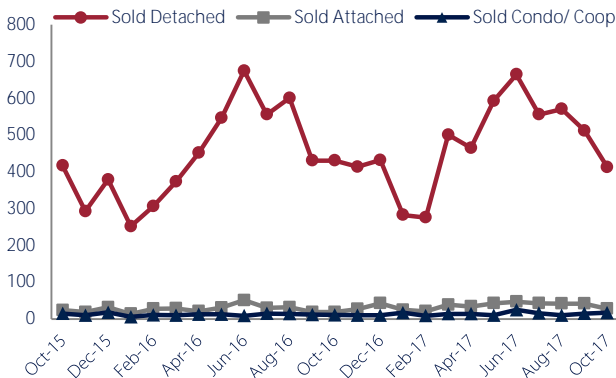
Days On Market

40



Down -9%
Vs. Year Ago

Units Sold*



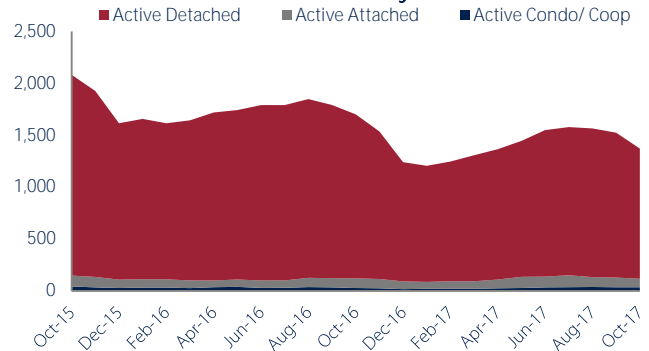
Units Sold

There was a decrease in total units sold in October, with 458 sold this month in Chesterfield County versus 569 last month, a decrease of 20%. This month's total units sold was lower than at this time last year, a decrease of 1% versus October 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 330 units or 19%. The total number of active inventory this October was 1,371 compared to 1,701 in October 2016. This month's total of 1,371 is lower than the previous month's total supply of available inventory of 1,524, a decrease of 10%.

Active Inventory*



Median Sale Price



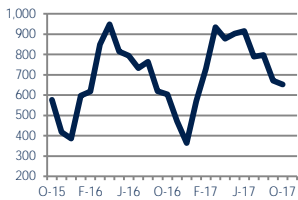
Median Sale Price

Last October, the median sale price for Chesterfield County Homes was \$239,500. This October, the median sale price was \$237,718, a decrease of 1% or \$1,782 compared to last year. The current median sold price is 3% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

New Listings

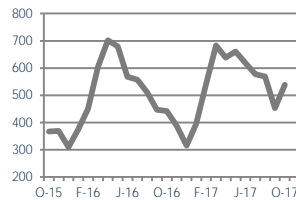
653



Up 8%
Vs. Year Ago

Current Contracts

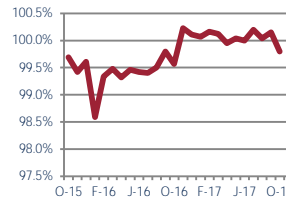
539



Up 22%
Vs. Year Ago

Sold Vs. List Price

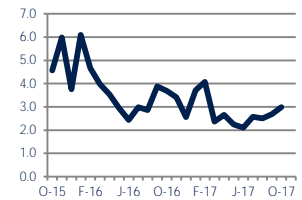
99.8%



No Change
Vs. Year Ago

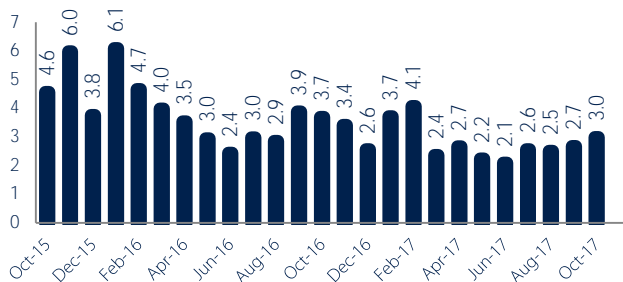
Months of Supply

3.0



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

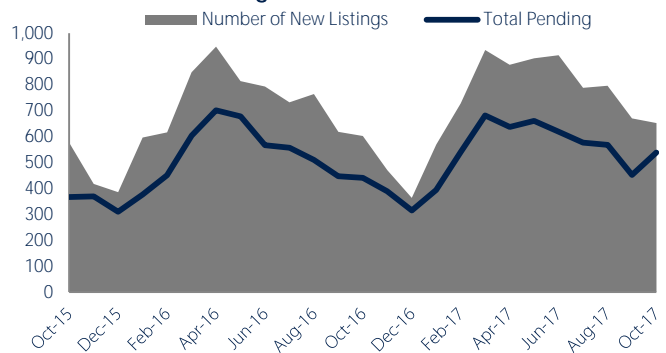
In October, there was 3.0 months of supply available in Chesterfield County, compared to 3.7 in October 2016. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

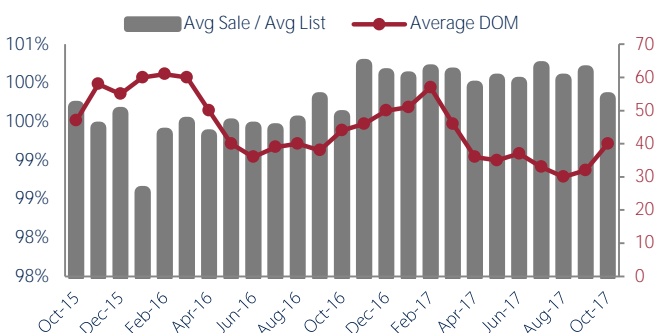
New Listings & Current Contracts

This month there were 653 homes newly listed for sale in Chesterfield County compared to 603 in October 2016, an increase of 8%. There were 539 current contracts pending sale this October compared to 442 a year ago. The number of current contracts is 22% higher than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Chesterfield County was 99.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 44, a decrease of 9%.