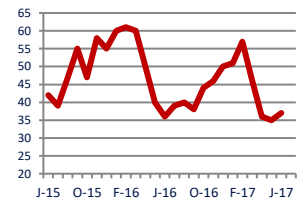
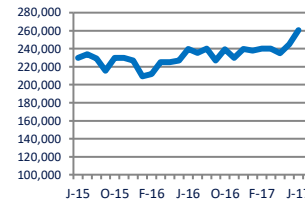
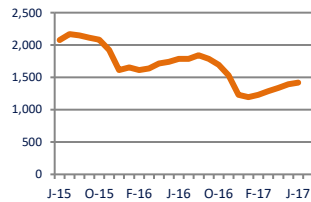
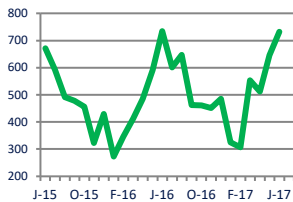




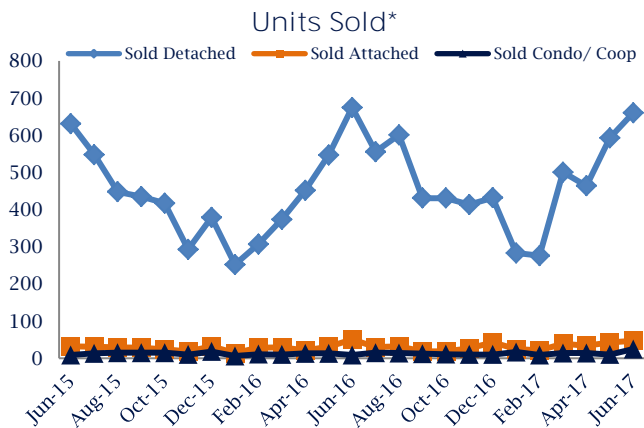
Focus On: Chesterfield County Housing Market

June 2017

Units Sold 733	Active Inventory 1,418	Median Sale Price \$260,620	Days On Market 37
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No Change Vs. Year Ago	Down -21% Vs. Year Ago	Up 9% Vs. Year Ago	Up 3% Vs. Year Ago
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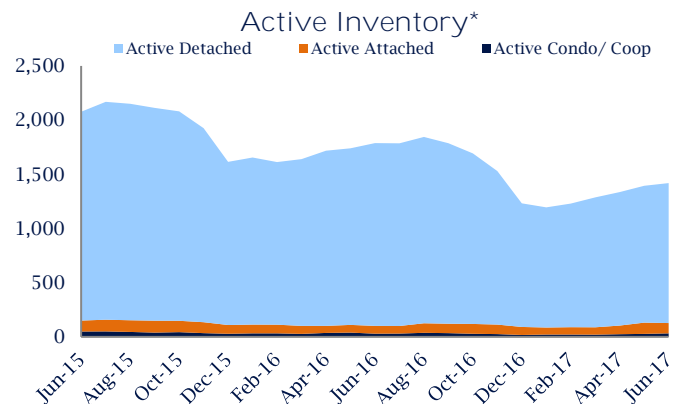


Units Sold

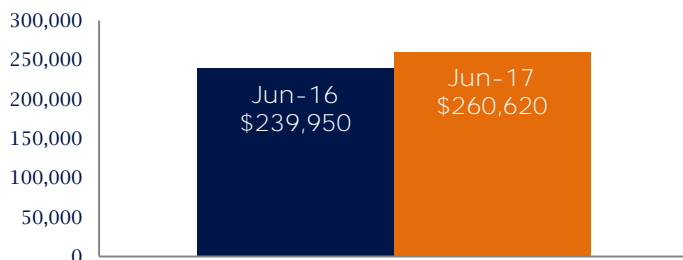
There was an increase in total units sold in June, with 733 sold this month in Chesterfield County, an increase of 13%. This month's total units sold is similar compared to a year ago.

Active Inventory

Versus last year, the total number of homes available this month is lower by 369 units or 21%. The total number of active inventory this June was 1,418 compared to 1,787 in June 2016. This month's total of 1,418 is higher than the previous month's total supply of available inventory of 1,393, an increase of 2%.



Median Sale Price



Median Sale Price

Last June, the median sale price for Chesterfield County Homes was \$239,950. This June, the median sale price was \$260,620, an increase of 9% or \$20,670 compared to last year. The current median sold price is 6% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

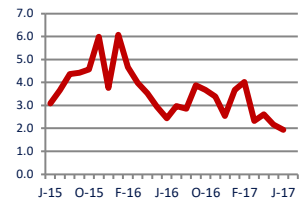
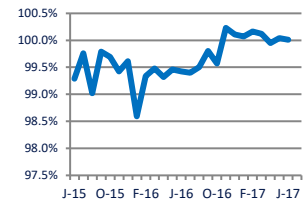
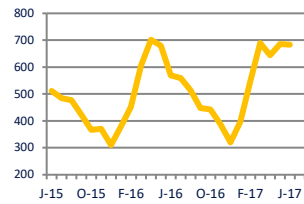
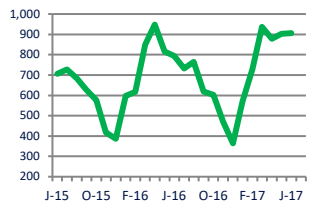




Focus On: Chesterfield County Housing Market

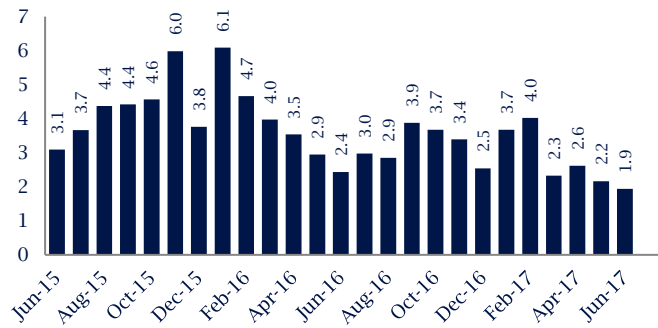
June 2017

New Listings 906	Current Contracts 683	Sold Vs. List Price 100.0%	Months of Supply 1.9
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Up 14% Vs. Year Ago	Up 20% Vs. Year Ago	Up 0.6% Vs. Year Ago	Down -21% Vs. Year Ago
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Months Of Supply



Months of Supply

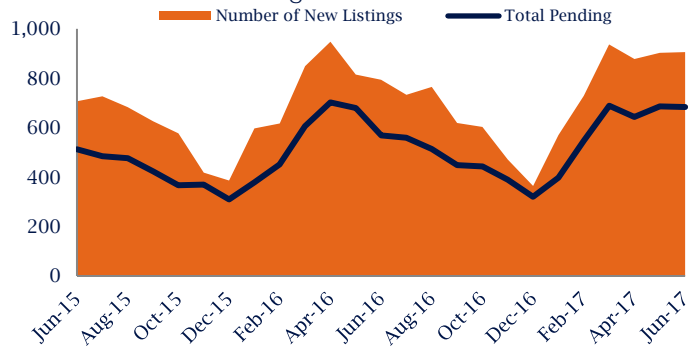
In June, there was 1.9 months of supply available in Chesterfield County, compared to 2.4 in June 2016. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

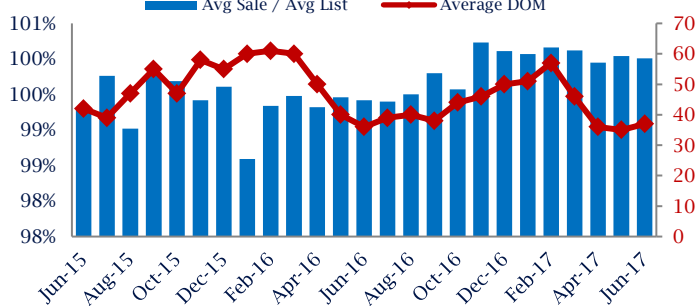
New Listings & Current Contracts

This month there were 906 homes newly listed for sale in Chesterfield County compared to 794 in June 2016, an increase of 14%. There were 683 current contracts pending sale this June compared to 569 a year ago. The number of current contracts remained stable as compared to last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Chesterfield County was 100.0% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 37, higher than the average last year, which was 36, an increase of 3%.

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