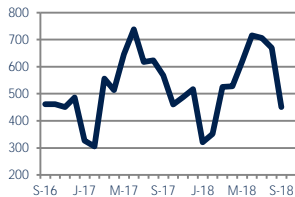




Units Sold

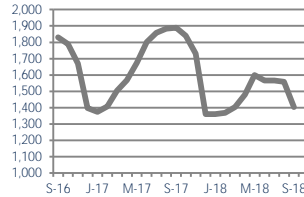
451



Down -21%
Vs. Year Ago

Active Inventory

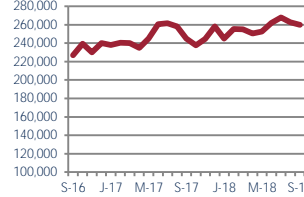
1,404



Down -26%
Vs. Year Ago

Median Sale Price

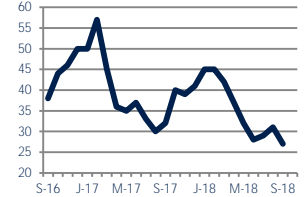
\$260,000



Up 6%
Vs. Year Ago

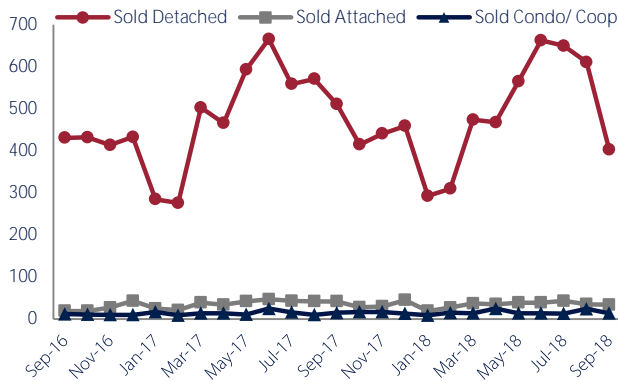
Days On Market

27



Down -16%
Vs. Year Ago

Units Sold*



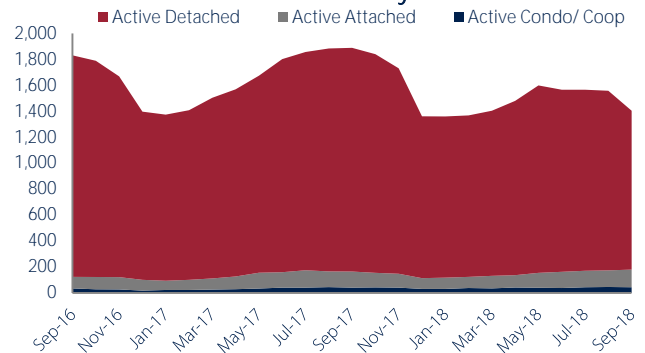
Units Sold

There was a decrease in total units sold in September, with 451 sold this month in Chesterfield County versus 670 last month, a decrease of 33%. This month's total units sold was lower than at this time last year, a decrease of 21% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 485 units or 26%. The total number of active inventory this September was 1,404 compared to 1,889 in September 2017. This month's total of 1,404 is lower than the previous month's total supply of available inventory of 1,558, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Chesterfield County Homes was \$245,000. This September, the median sale price was \$260,000, an increase of 6% or \$15,000 compared to last year. The current median sold price is 1% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



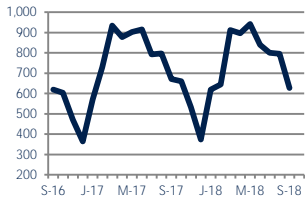
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.





New Listings

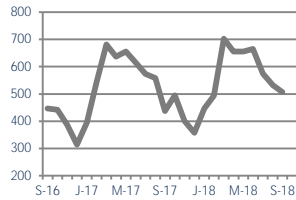
627



Down -7%
Vs. Year Ago

Current Contracts

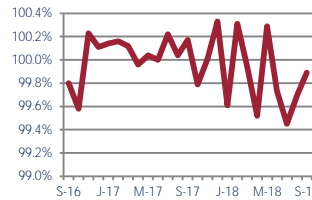
507



Up 16%
Vs. Year Ago

Sold Vs. List Price

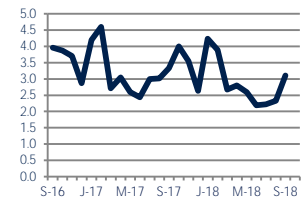
99.9%



No Change
Vs. Year Ago

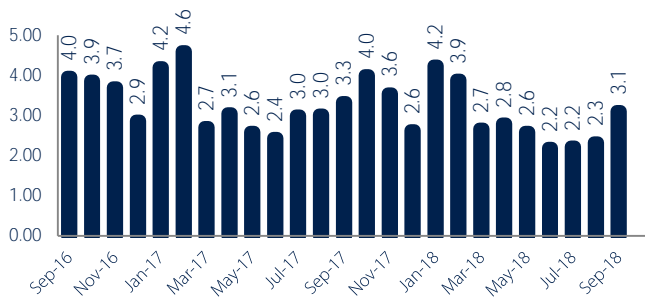
Months of Supply

3.1



Down -7%
Vs. Year Ago

Months Of Supply



Months of Supply

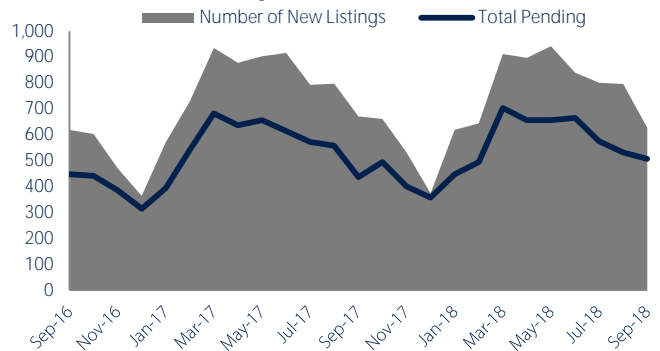
In September, there was 3.1 months of supply available in Chesterfield County, compared to 3.3 in September 2017. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

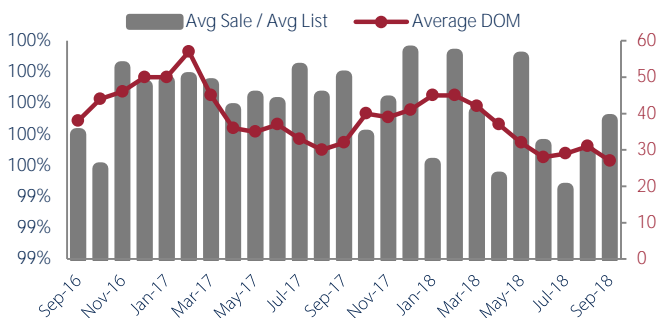
New Listings & Current Contracts

This month there were 627 homes newly listed for sale in Chesterfield County compared to 671 in September 2017, a decrease of 7%. There were 507 current contracts pending sale this September compared to 437 a year ago. The number of current contracts is 16% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Chesterfield County was 99.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 32, a decrease of 16%.



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