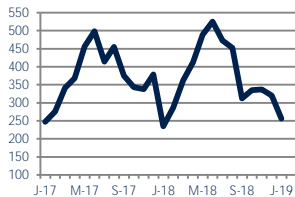




Units Sold

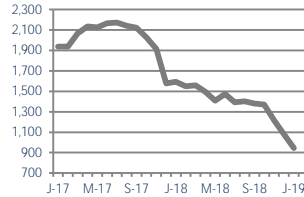
256



Up 9%
Vs. Year Ago

Active Inventory

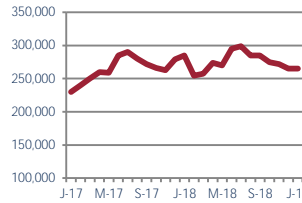
945



Down -41%
Vs. Year Ago

Median Sale Price

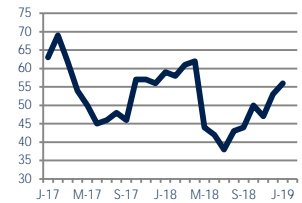
\$264,950



Down -7%
Vs. Year Ago

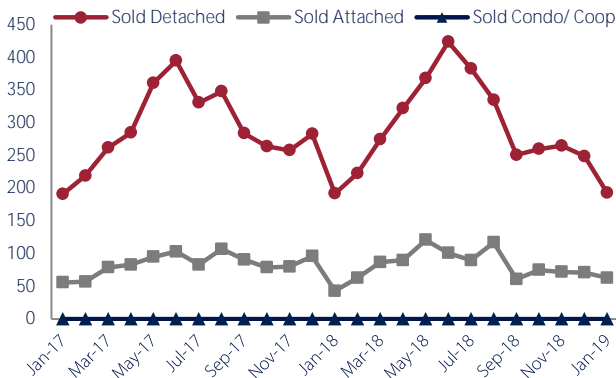
Days On Market

56



Down -5%
Vs. Year Ago

Units Sold*



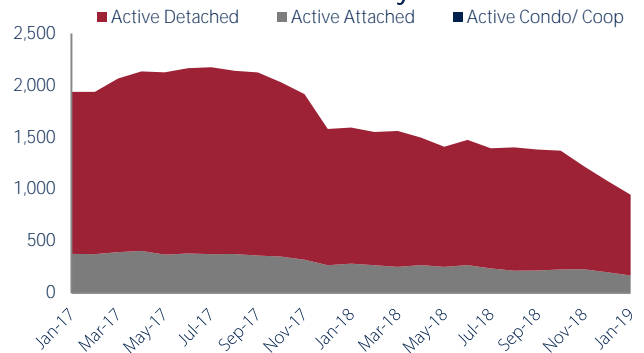
Units Sold

There was a decrease in total units sold in January, with 256 sold this month in Chesapeake City versus 320 last month, a decrease of 20%. This month's total units sold was higher than at this time last year, an increase of 9% versus January 2018.

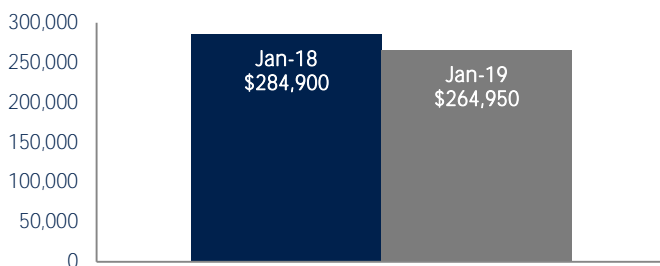
Active Inventory

Versus last year, the total number of homes available this month is lower by 648 units or 41%. The total number of active inventory this January was 945 compared to 1,593 in January 2018. This month's total of 945 is lower than the previous month's total supply of available inventory of 1,079, a decrease of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Chesapeake City Homes was \$284,900. This January, the median sale price was \$264,950, a decrease of 7% or \$19,950 compared to last year. The current median sold price is approximately the same as the median price in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



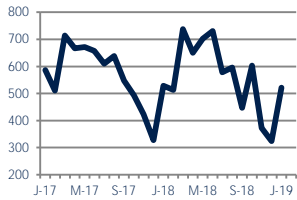
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

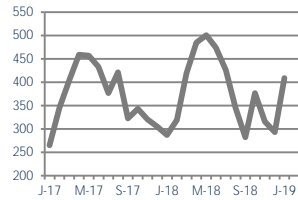
522



Down -1%
Vs. Year Ago

Current Contracts

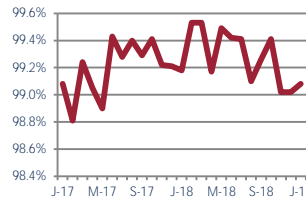
409



Up 43%
Vs. Year Ago

Sold Vs. List Price

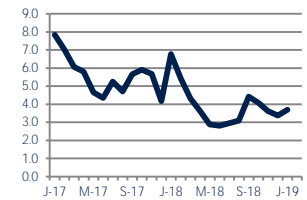
99.1%



No Change
Vs. Year Ago

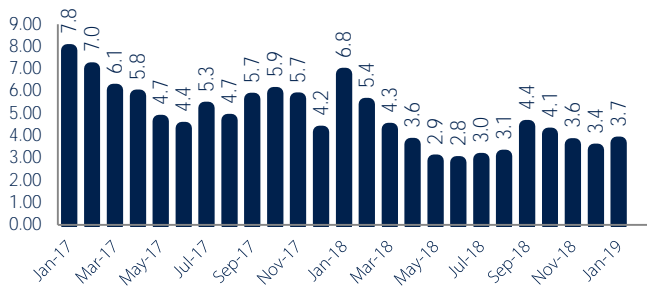
Months of Supply

3.7



Down -46%
Vs. Year Ago

Months Of Supply



Months of Supply

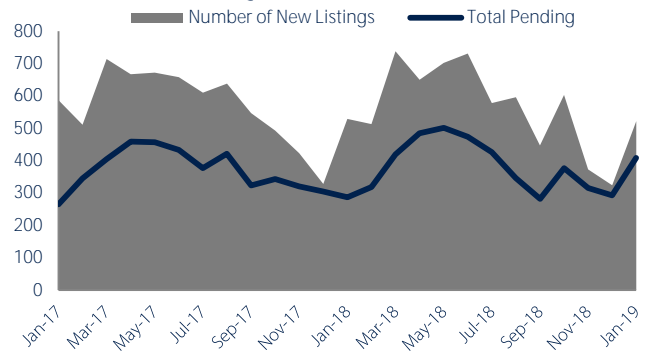
In January, there was 3.7 months of supply available in Chesapeake City, compared to 6.8 in January 2018. That is a decrease of 46% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

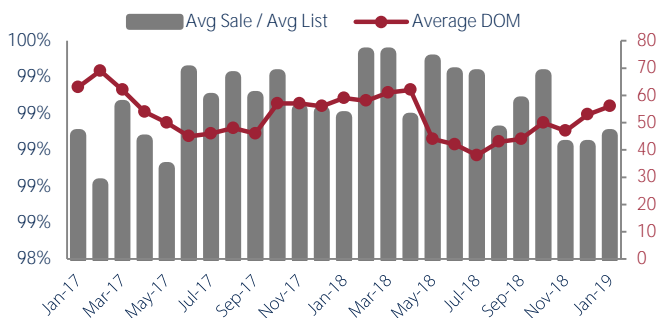
New Listings & Current Contracts

This month there were 522 homes newly listed for sale in Chesapeake City compared to 529 in January 2018, a decrease of 1%. There were 409 current contracts pending sale this January compared to 287 a year ago. The number of current contracts is 43% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Chesapeake City was 99.1% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 56, lower than the average last year, which was 59, a decrease of 5%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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