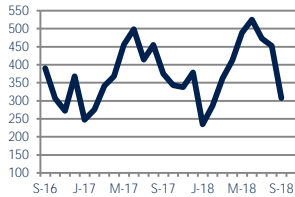
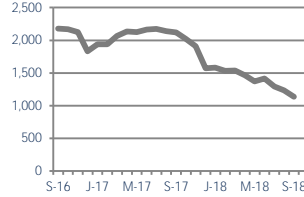


Units Sold 308



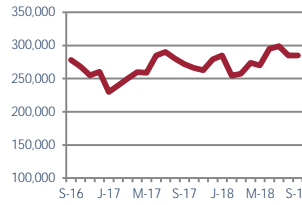
Down -18%
Vs. Year Ago

Active Inventory 1,135



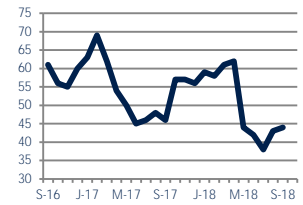
Down -46%
Vs. Year Ago

Median Sale Price \$285,000



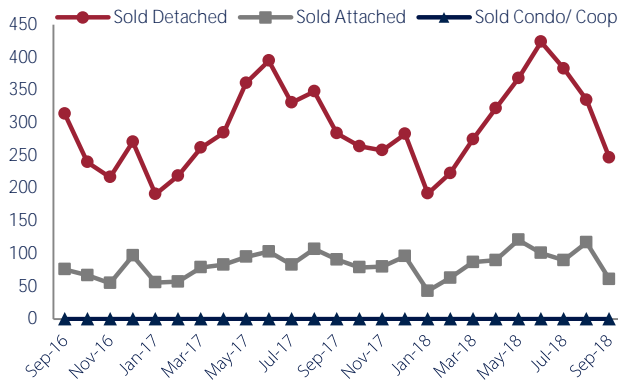
Up 5%
Vs. Year Ago

Days On Market 44



Down -4%
Vs. Year Ago

Units Sold*



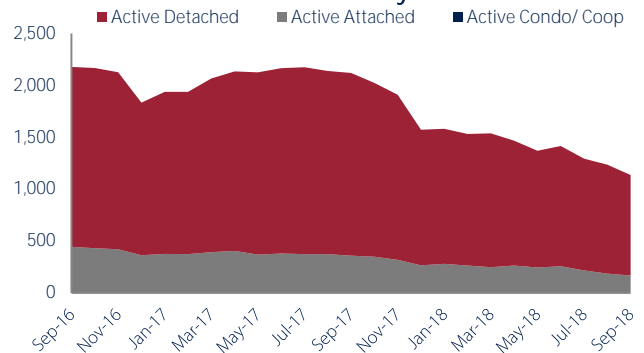
Units Sold

There was a decrease in total units sold in September, with 308 sold this month in Chesapeake City versus 452 last month, a decrease of 32%. This month's total units sold was lower than at this time last year, a decrease of 18% versus September 2017.

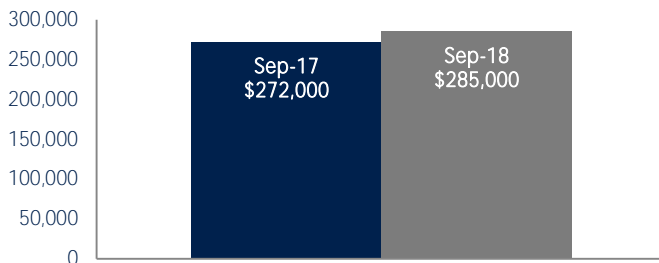
Active Inventory

Versus last year, the total number of homes available this month is lower by 984 units or 46%. The total number of active inventory this September was 1,135 compared to 2,119 in September 2017. This month's total of 1,135 is lower than the previous month's total supply of available inventory of 1,235, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Chesapeake City Homes was \$272,000. This September, the median sale price was \$285,000, an increase of 5% or \$13,000 compared to last year. The current median sold price is approximately the same as the median price in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



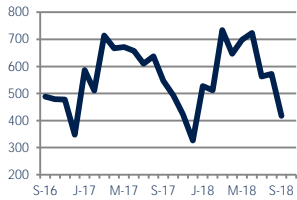
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

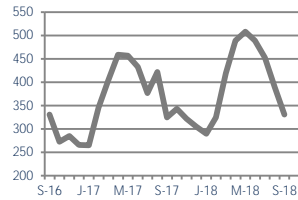
417



Down -24%
Vs. Year Ago

Current Contracts

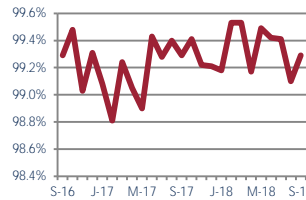
331



Up 2%
Vs. Year Ago

Sold Vs. List Price

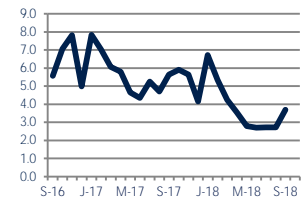
99.3%



No Change
Vs. Year Ago

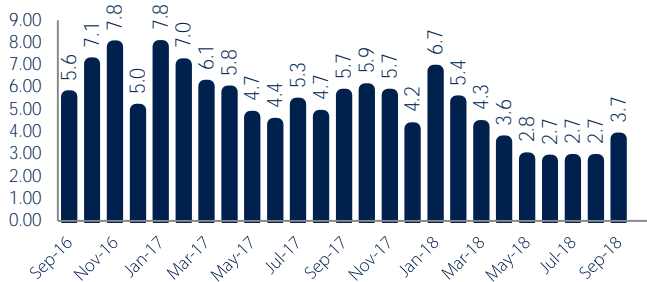
Months of Supply

3.7



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

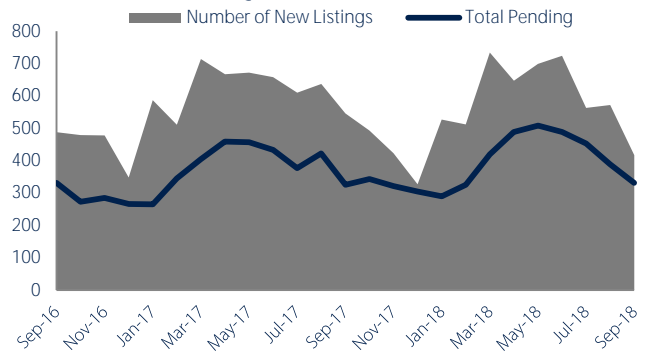
In September, there was 3.7 months of supply available in Chesapeake City, compared to 5.7 in September 2017. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

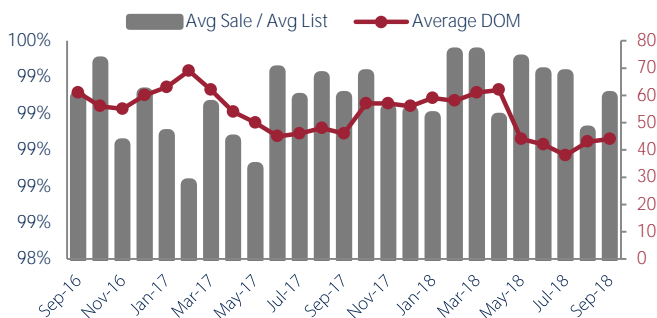
New Listings & Current Contracts

This month there were 417 homes newly listed for sale in Chesapeake City compared to 546 in September 2017, a decrease of 24%. There were 331 current contracts pending sale this September compared to 325 a year ago. The number of current contracts is 2% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Chesapeake City was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 46, a decrease of 4%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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