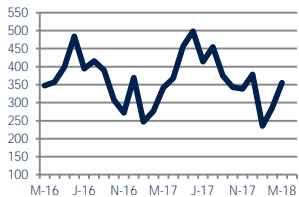




Units Sold

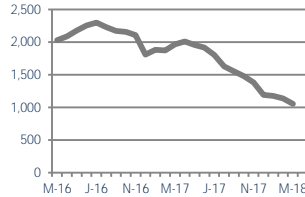
355



Up 4%
Vs. Year Ago

Active Inventory

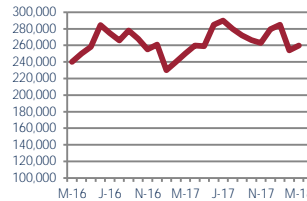
1,056



Down -46%
Vs. Year Ago

Median Sale Price

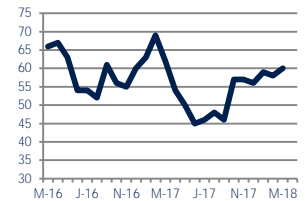
\$259,900



Up 4%
Vs. Year Ago

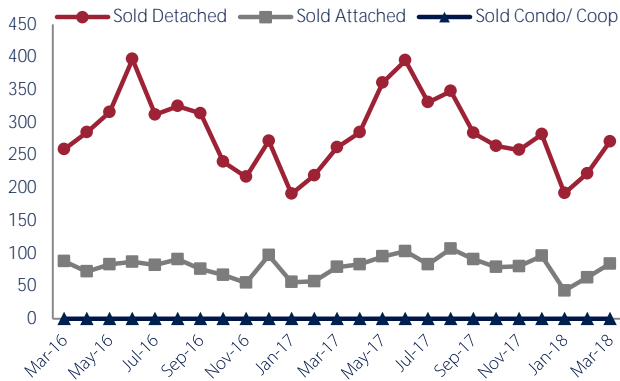
Days On Market

60



Down -3%
Vs. Year Ago

Units Sold*



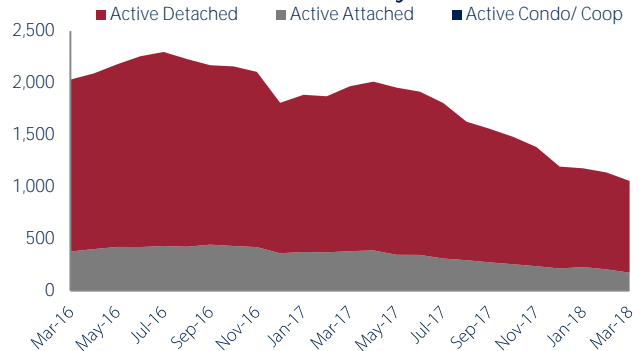
Units Sold

There was an increase in total units sold in March, with 355 sold this month in Chesapeake City versus 285 last month, an increase of 25%. This month's total units sold was higher than at this time last year, an increase of 4% versus March 2017.

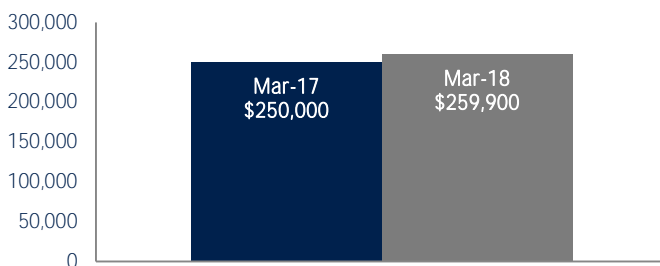
Active Inventory

Versus last year, the total number of homes available this month is lower by 913 units or 46%. The total number of active inventory this March was 1,056 compared to 1,969 in March 2017. This month's total of 1,056 is lower than the previous month's total supply of available inventory of 1,138, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Chesapeake City Homes was \$250,000. This March, the median sale price was \$259,900, an increase of 4% or \$9,900 compared to last year. The current median sold price is 2% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



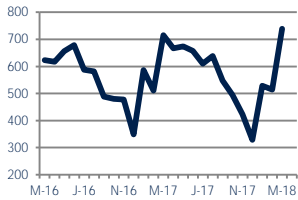
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

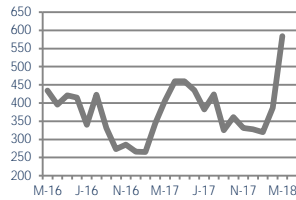
739



Up 3%
Vs. Year Ago

Current Contracts

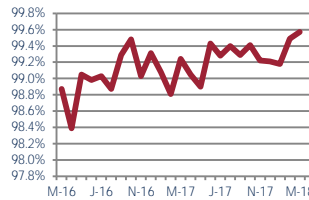
584



Up 44%
Vs. Year Ago

Sold Vs. List Price

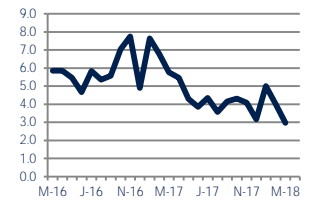
99.6%



No Change
Vs. Year Ago

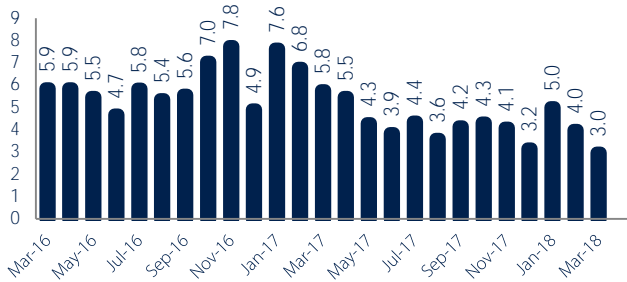
Months of Supply

3.0



Down -49%
Vs. Year Ago

Months Of Supply



Months of Supply

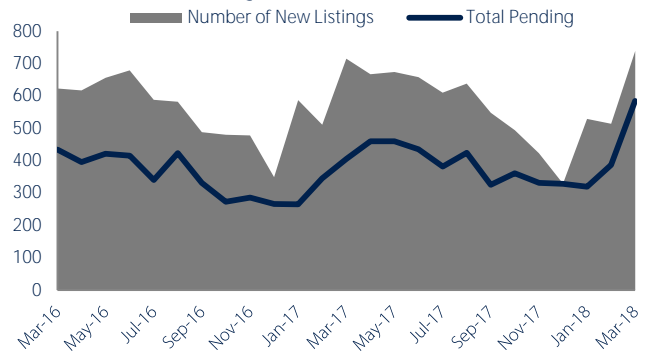
In March, there was 3.0 months of supply available in Chesapeake City, compared to 5.8 in March 2017. That is a decrease of 48% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

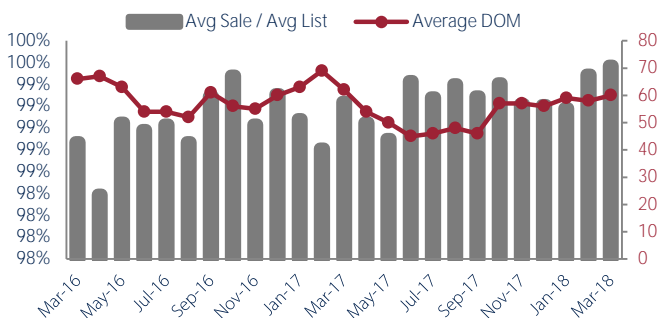
New Listings & Current Contracts

This month there were 739 homes newly listed for sale in Chesapeake City compared to 715 in March 2017, an increase of 3%. There were 584 current contracts pending sale this March compared to 406 a year ago. The number of current contracts is 44% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Chesapeake City was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 60, lower than the average last year, which was 62, a decrease of 3%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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