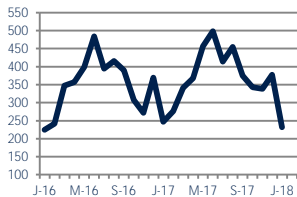




Units Sold

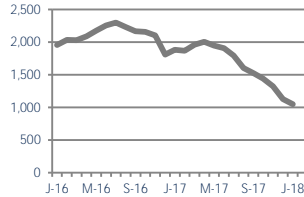
232



Down -6%
Vs. Year Ago

Active Inventory

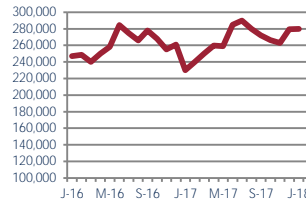
1,049



Down -44%
Vs. Year Ago

Median Sale Price

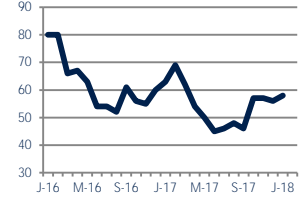
\$279,950



Up 22%
Vs. Year Ago

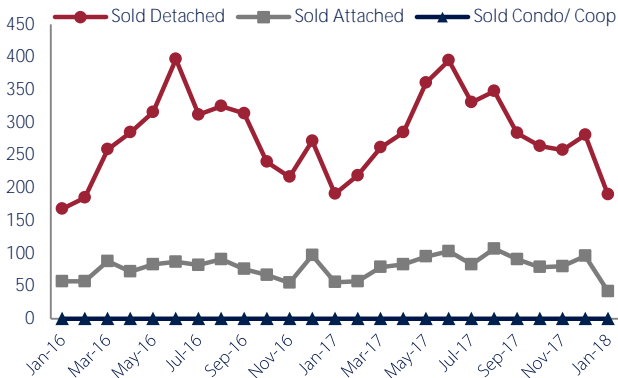
Days On Market

58



Down -8%
Vs. Year Ago

Units Sold*



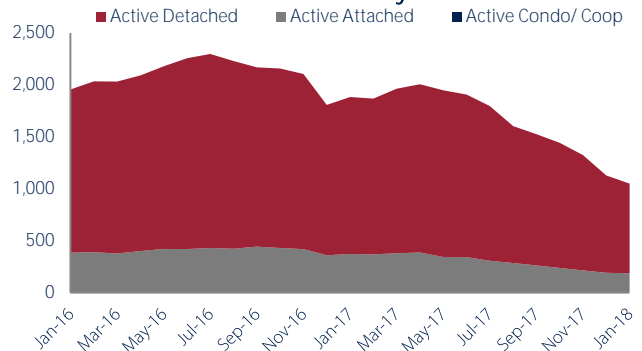
Units Sold

There was a decrease in total units sold in January, with 232 sold this month in Chesapeake City. This month's total units sold was lower than at this time last year.

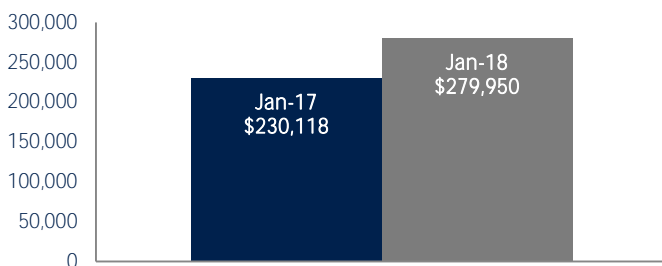
Active Inventory

Versus last year, the total number of homes available this month is lower by 835 units or 44%. The total number of active inventory this January was 1,049 compared to 1,884 in January 2017. This month's total of 1,049 is lower than the previous month's total supply of available inventory of 1,128, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Chesapeake City Homes was \$230,118. This January, the median sale price was \$279,950, an increase of 22% or \$49,832 compared to last year. The current median sold price is approximately the same as the median price in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



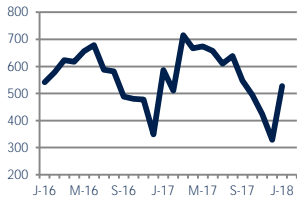
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.
Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

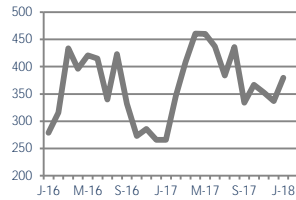
527



Down -10%
Vs. Year Ago

Current Contracts

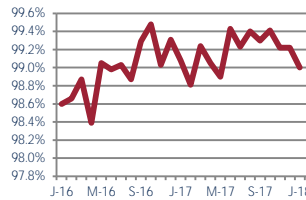
380



Up 43%
Vs. Year Ago

Sold Vs. List Price

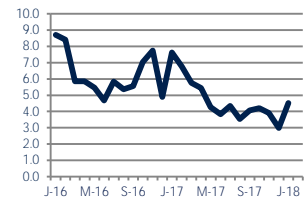
99.0%



No Change
Vs. Year Ago

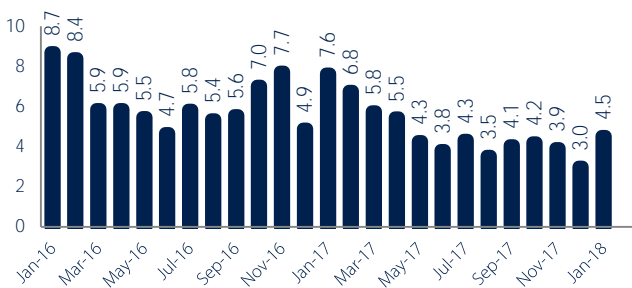
Months of Supply

4.5



Down -41%
Vs. Year Ago

Months Of Supply



Months of Supply

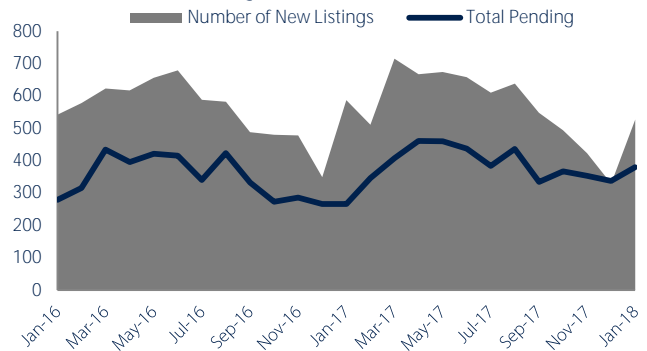
In January, there was 4.5 months of supply available in Chesapeake City, compared to 7.6 in January 2017. That is a decrease of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

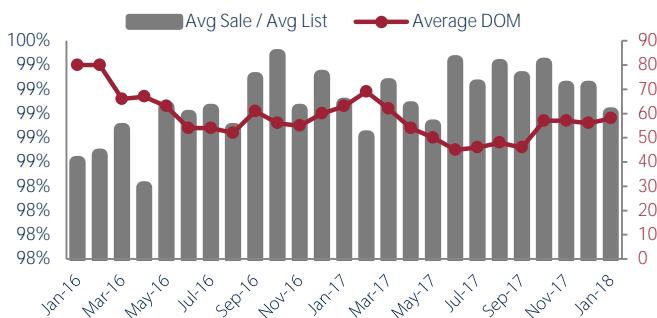
New Listings & Current Contracts

This month there were 527 homes newly listed for sale in Chesapeake City compared to 587 in January 2017, a decrease of 10%. There were 380 current contracts pending sale this January compared to 266 a year ago. The number of current contracts is 43% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Chesapeake City was 99.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 58, lower than the average last year, which was 63, a decrease of 8%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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