



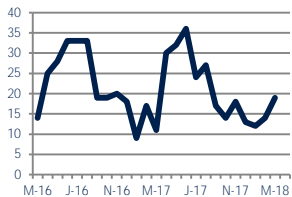
Focus On: Chantilly Housing Market

March 2018

Zip Code(s): 20151 and 20153

Units Sold

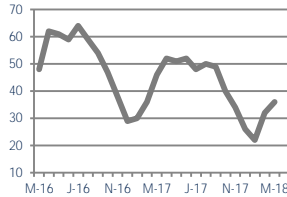
19



Up
Vs. Year Ago

Active Inventory

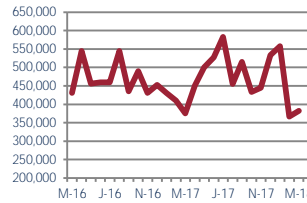
36



Down -22%
Vs. Year Ago

Median Sale Price

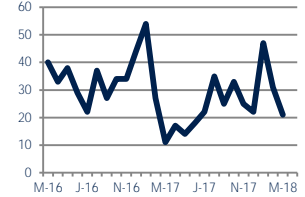
\$382,500



Up 2%
Vs. Year Ago

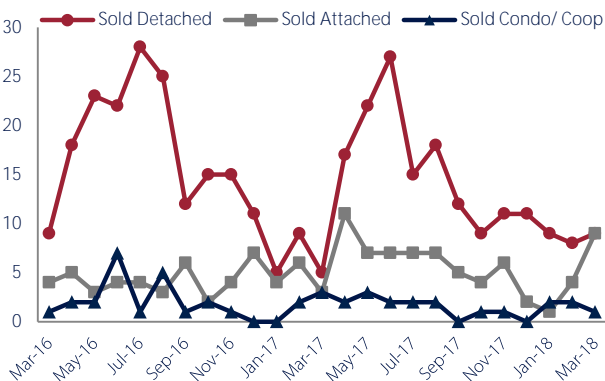
Days On Market

21



Up
Vs. Year Ago

Units Sold*



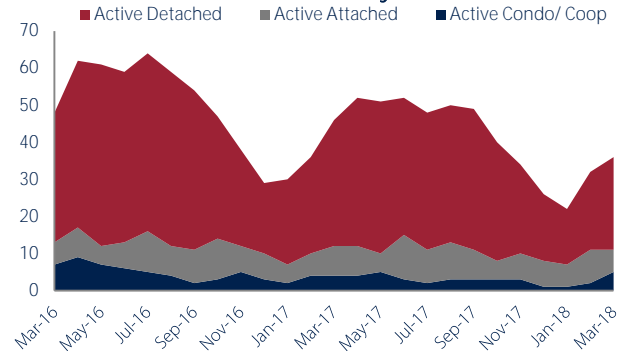
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 19 sold this month in Chantilly. This month's total units sold was higher than at this time last year, an increase from March 2017.

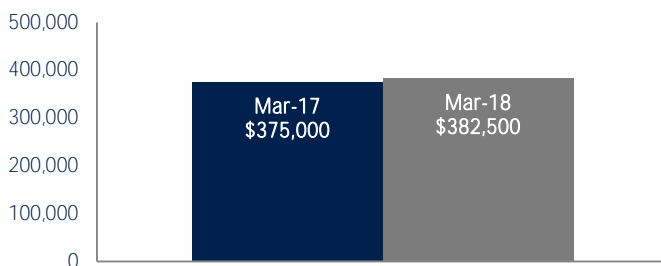
Active Inventory

Versus last year, the total number of homes available this month is lower by 10 units or 22%. The total number of active inventory this March was 36 compared to 46 in March 2017. This month's total of 36 is higher than the previous month's total supply of available inventory of 32, an increase of 13%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Chantilly Homes was \$375,000. This March, the median sale price was \$382,500, an increase of 2% or \$7,500 compared to last year. The current median sold price is 4% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Chantilly are defined as properties listed in zip code/s 20151 and 20153.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





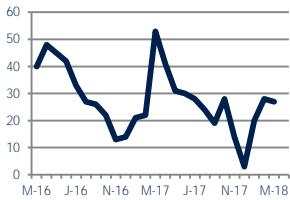
Focus On: Chantilly Housing Market

March 2018

Zip Code(s): 20151 and 20153

New Listings

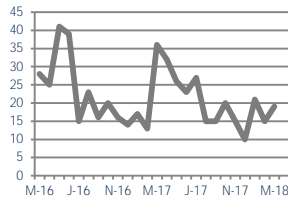
27



Down -49%
Vs. Year Ago

Current Contracts

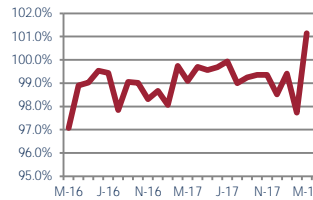
19



Down -47%
Vs. Year Ago

Sold Vs. List Price

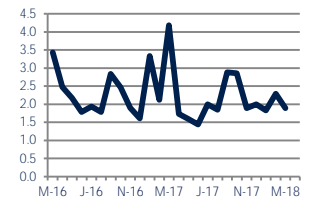
101.1%



Up 2.1%
Vs. Year Ago

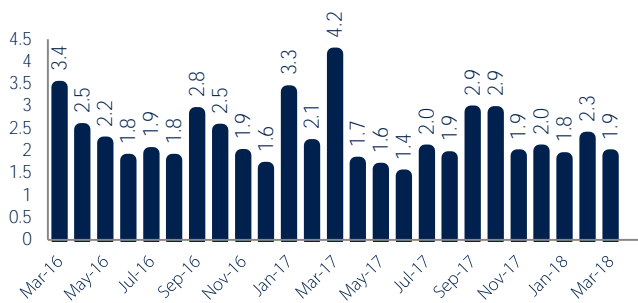
Months of Supply

1.9



Down -55%
Vs. Year Ago

Months Of Supply



Months of Supply

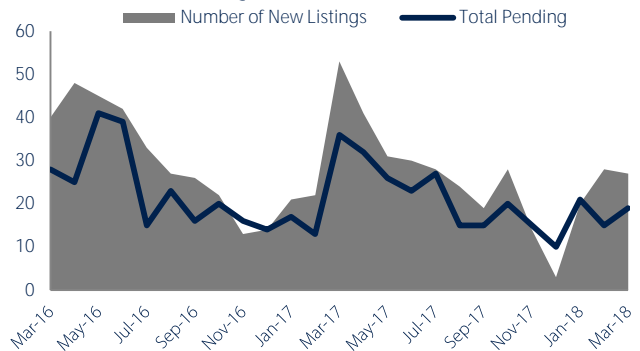
In March, there was 1.9 months of supply available in Chantilly, compared to 4.2 in March 2017. That is a decrease of 55% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

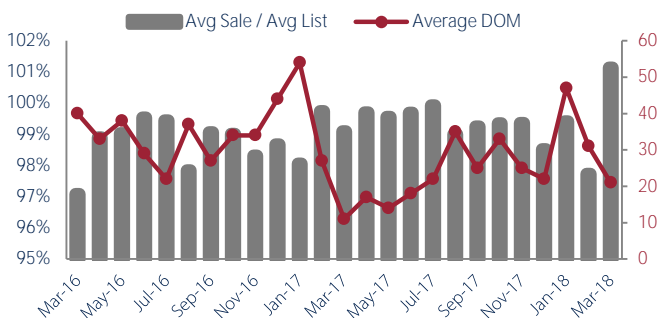
New Listings & Current Contracts

This month there were 27 homes newly listed for sale in Chantilly compared to 53 in March 2017, a decrease of 49%. There were 19 current contracts pending sale this March compared to 36 a year ago. The number of current contracts is 47% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Chantilly was 101.1% of the average list price, which is 2.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 21, higher than the average last year, which was 11. This increase was impacted by the limited number of sales.



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