



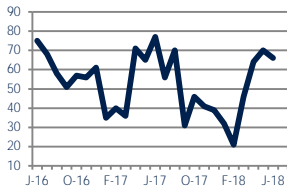
The Long & Foster Market Minute™

Focus On: Chantilly and South Riding Housing Market

June 2018

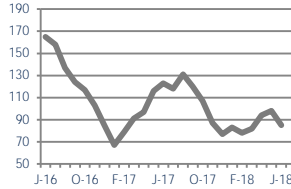
Zip Code(s): 20152

Units Sold
66



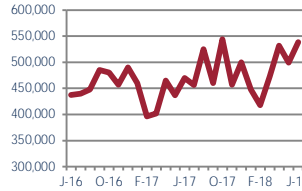
Down -14%
Vs. Year Ago

Active Inventory
85



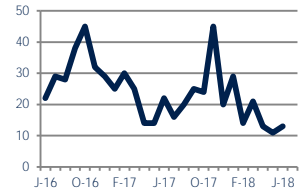
Down -31%
Vs. Year Ago

Median Sale Price
\$538,500



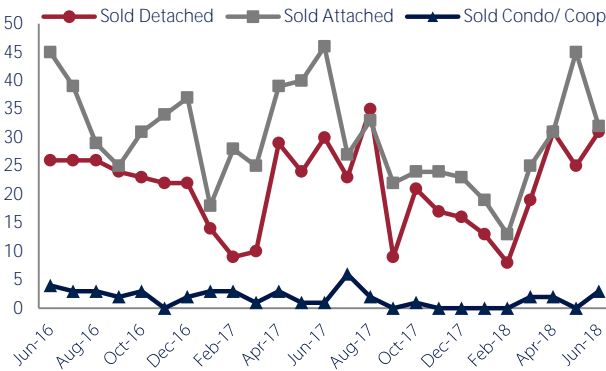
Up 15%
Vs. Year Ago

Days On Market
13



Down -41%
Vs. Year Ago

Units Sold*



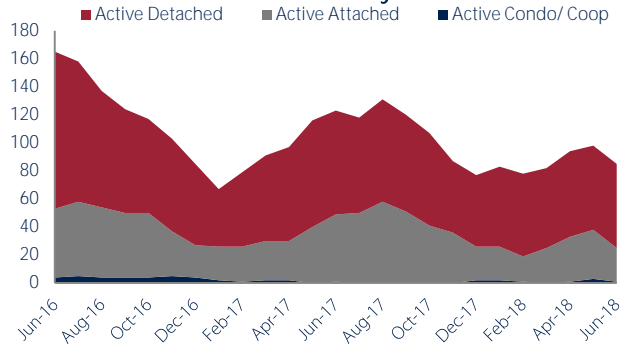
Units Sold

There was a decrease in total units sold in June, with 66 sold this month in Chantilly and South Riding versus 70 last month, a decrease of 6%. This month's total units sold was lower than at this time last year, a decrease of 14% versus June 2017.

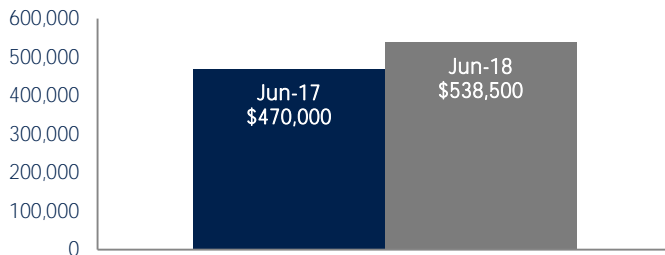
Active Inventory

Versus last year, the total number of homes available this month is lower by 38 units or 31%. The total number of active inventory this June was 85 compared to 123 in June 2017. This month's total of 85 is lower than the previous month's total supply of available inventory of 98, a decrease of 13%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Chantilly and South Riding Homes was \$470,000. This June, the median sale price was \$538,500, an increase of 15% or \$68,500 compared to last year. The current median sold price is 8% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chantilly and South Riding are defined as properties listed in zip code/s 20152.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



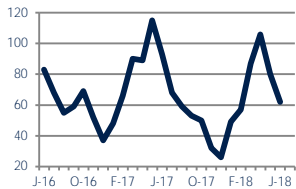
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June 2018

Zip Code(s): 20152

New Listings

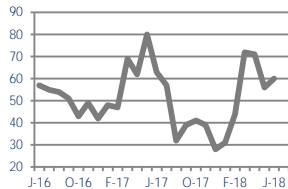
62



Down -33%
Vs. Year Ago

Current Contracts

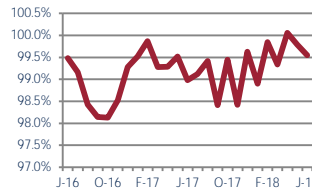
60



Down -5%
Vs. Year Ago

Sold Vs. List Price

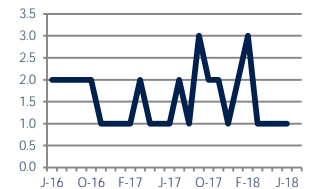
99.6%



Up 0.6%
Vs. Year Ago

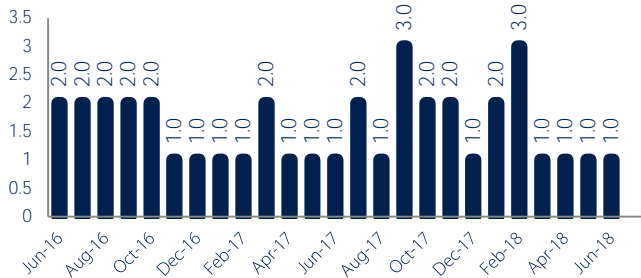
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

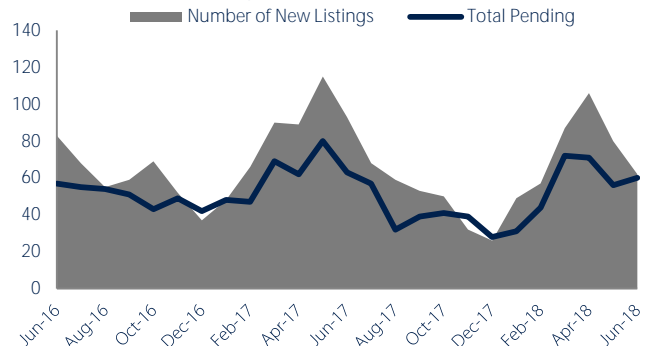
In June, there was 1.3 months of supply available in Chantilly and South Riding, compared to 1.6 in June 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

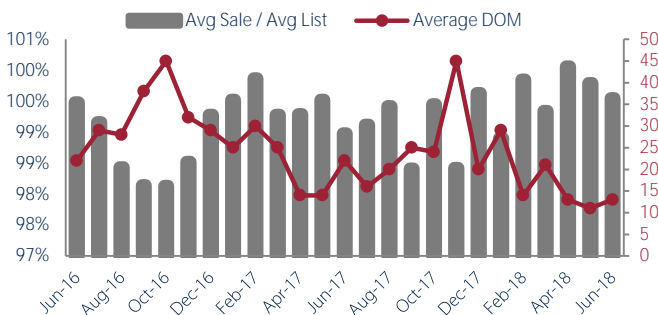
New Listings & Current Contracts

This month there were 62 homes newly listed for sale in Chantilly and South Riding compared to 93 in June 2017, a decrease of 33%. There were 60 current contracts pending sale this June compared to 63 a year ago. The number of current contracts is 5% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Chantilly and South Riding was 99.6% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 22, a decrease of 41%.



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