



The Long & Foster Market Minute™

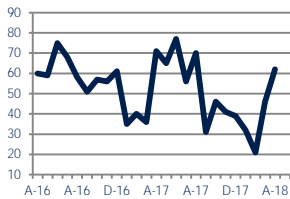
Focus On: Chantilly and South Riding Housing Market

April 2018

Zip Code(s): 20152

Units Sold

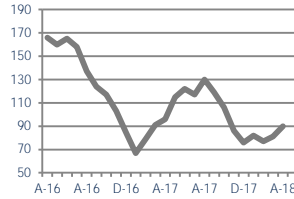
62



Down -13%
Vs. Year Ago

Active Inventory

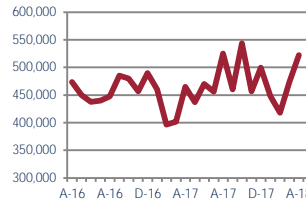
90



Down -6%
Vs. Year Ago

Median Sale Price

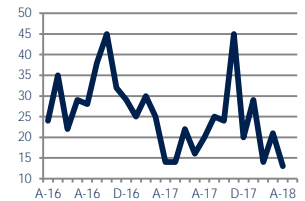
\$522,500



Up 12%
Vs. Year Ago

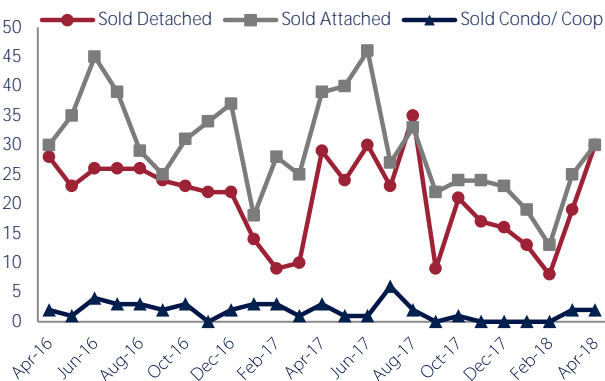
Days On Market

13



Down -7%
Vs. Year Ago

Units Sold*



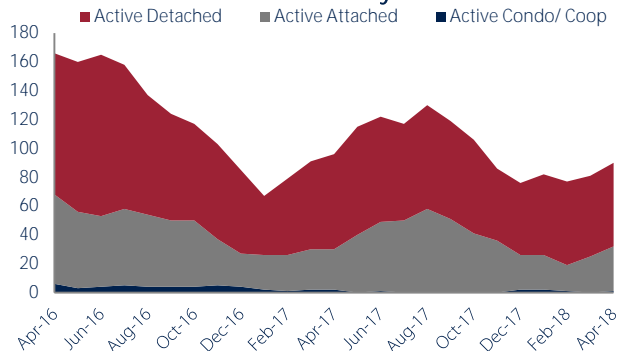
Units Sold

There was an increase in total units sold in April, with 62 sold this month in Chantilly and South Riding versus 46 last month, an increase of 35%. This month's total units sold was lower than at this time last year, a decrease of 13% versus April 2017.

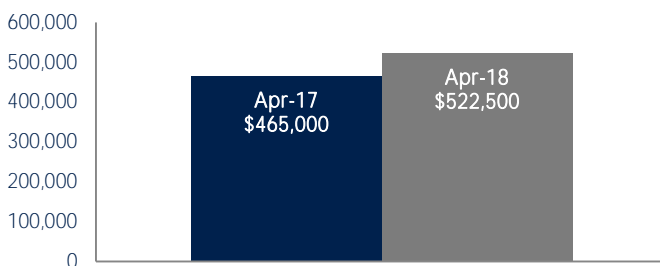
Active Inventory

Versus last year, the total number of homes available this month is lower by 6 units or 6%. The total number of active inventory this April was 90 compared to 96 in April 2017. This month's total of 90 is higher than the previous month's total supply of available inventory of 81, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Chantilly and South Riding Homes was \$465,000. This April, the median sale price was \$522,500, an increase of 12% or \$57,500 compared to last year. The current median sold price is 10% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chantilly and South Riding are defined as properties listed in zip code/s 20152.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





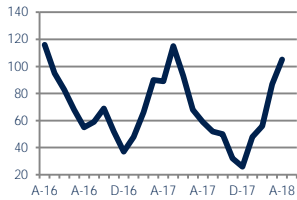
Focus On: Chantilly and South Riding Housing Market

April 2018

Zip Code(s): 20152

New Listings

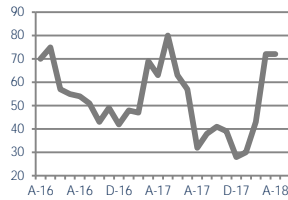
105



Up 18%
Vs. Year Ago

Current Contracts

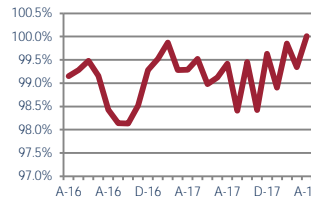
72



Up 14%
Vs. Year Ago

Sold Vs. List Price

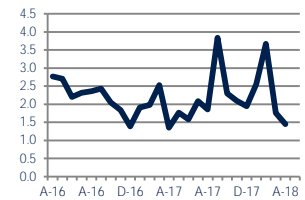
100.0%



Up 0.7%
Vs. Year Ago

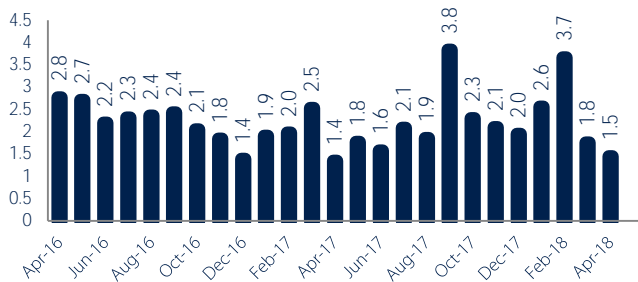
Months of Supply

1.5



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

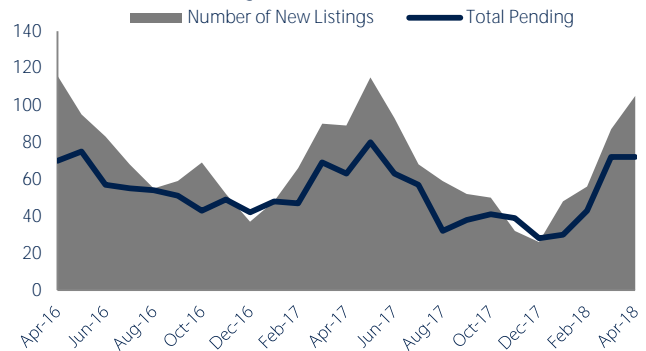
In April, there was 1.5 months of supply available in Chantilly and South Riding. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

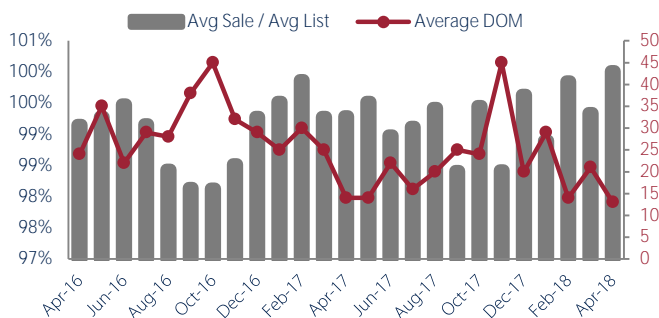
New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Chantilly and South Riding compared to 89 in April 2017, an increase of 18%. There were 72 current contracts pending sale this April compared to 63 a year ago. The number of current contracts remained stable as compared to last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Chantilly and South Riding was 100.0% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 14, a decrease of 7%.



Chantilly and South Riding are defined as properties listed in zip code/s 20152.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

