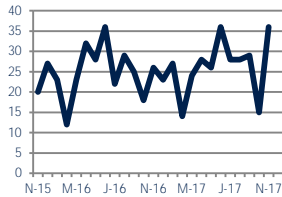




Zip Code(s): 23227

Units Sold

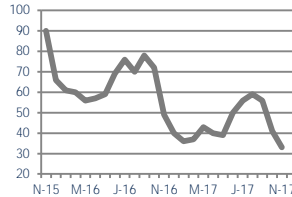
36



Up
Vs. Year Ago

Active Inventory

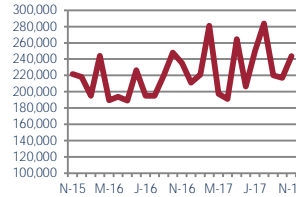
33



Down -33%
Vs. Year Ago

Median Sale Price

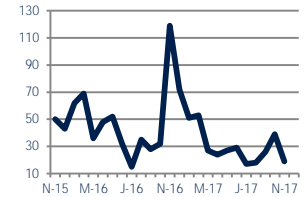
\$243,705



Up 4%
Vs. Year Ago

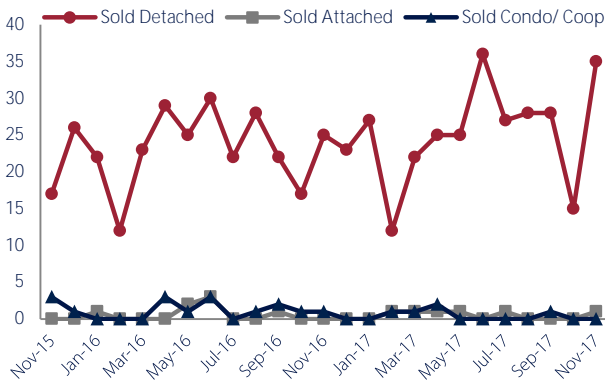
Days On Market

19



Down
Vs. Year Ago

Units Sold*



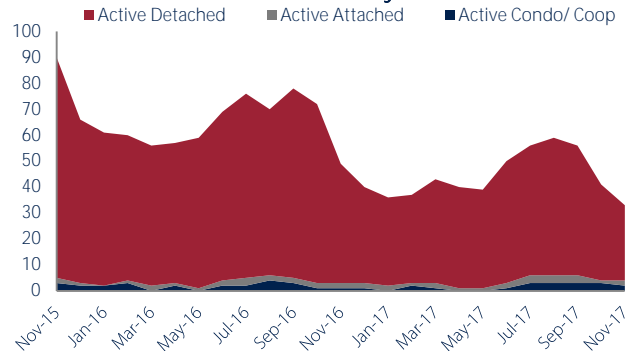
Units Sold

With relatively few transactions, there was an increase in total units sold in November, with 36 sold this month in Chamberlayne. This month's total units sold was higher than at this time last year, an increase from November 2016.

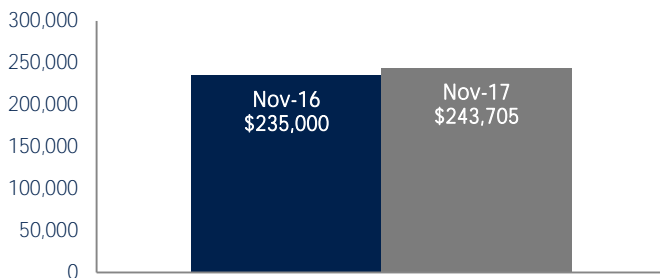
Active Inventory

Versus last year, the total number of homes available this month is lower by 16 units or 33%. The total number of active inventory this November was 33 compared to 49 in November 2016. This month's total of 33 is lower than the previous month's total supply of available inventory of 41, a decrease of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last November, the median sale price for Chamberlayne Homes was \$235,000. This November, the median sale price was \$243,705, an increase of 4% or \$8,705 compared to last year. The current median sold price is 12% higher than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

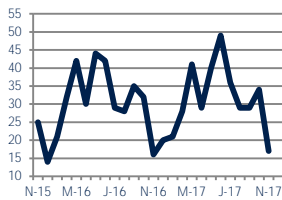
Focus On: Chamberlayne Housing Market

November 2017

Zip Code(s): 23227

New Listings

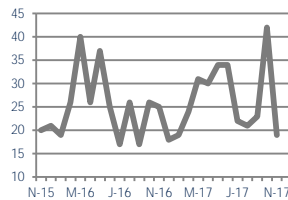
17



Up 6%
Vs. Year Ago

Current Contracts

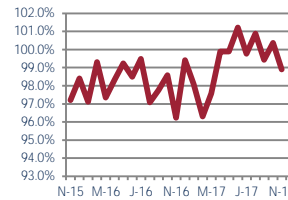
19



Down -24%
Vs. Year Ago

Sold Vs. List Price

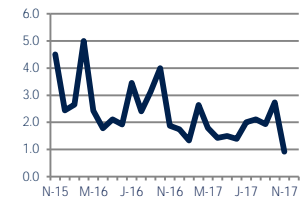
98.9%



Up 2.8%
Vs. Year Ago

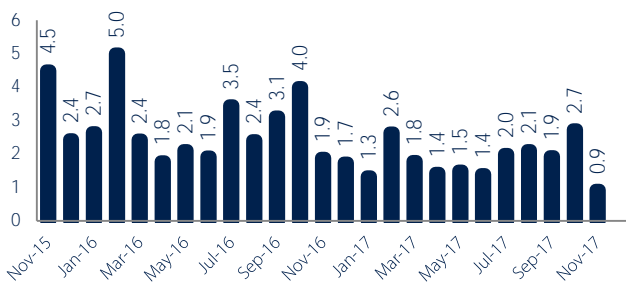
Months of Supply

0.9



Down -51%
Vs. Year Ago

Months Of Supply



Months of Supply

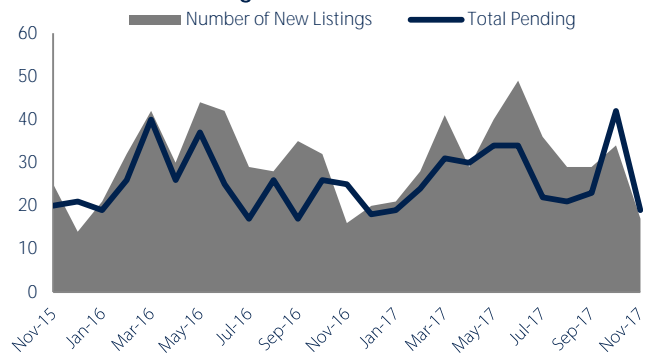
In November, there was 0.9 months of supply available in Chamberlayne, compared to 1.9 in November 2016. That is a decrease of 51% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

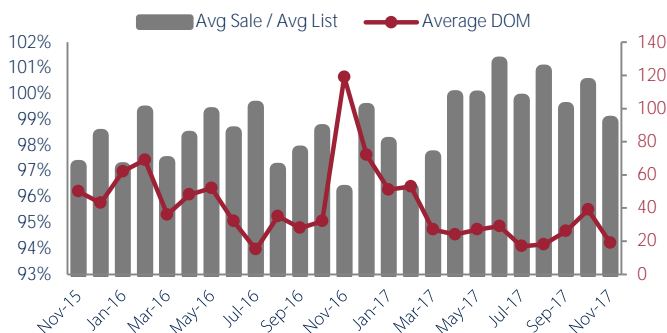
New Listings & Current Contracts

This month there were 17 homes newly listed for sale in Chamberlayne compared to 16 in November 2016, an increase of 6%. There were 19 current contracts pending sale this November compared to 25 a year ago. The number of current contracts is 24% lower than last November.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in Chamberlayne was 98.9% of the average list price, which is 2.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 19, lower than the average last year, which was 119. This decrease was impacted by the limited number of sales.