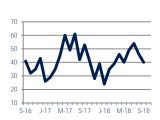


Focus On: Caroline County Housing Market

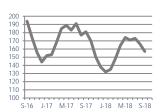
September 2018

# Units Sold



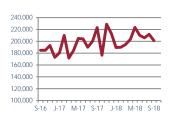
#### Down -25% Vs. Year Ago

# Active Inventory



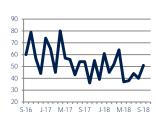
Down -13% Vs. Year Ago

# Median Sale Price \$201,000



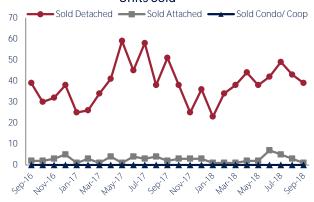
Down -10% Vs. Year Ago

#### Days On Market 51



Down -6% Vs. Year Ago

#### Units Sold\*

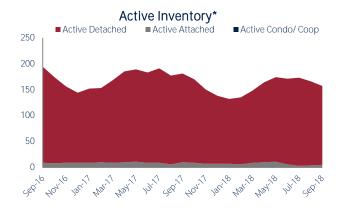


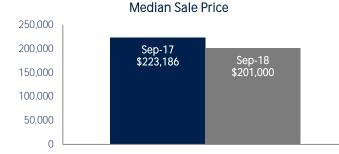
#### **Units Sold**

There was a decrease in total units sold in September, with 40 sold this month in Caroline County versus 46 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 25% versus September 2017.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 24 units or 13%. The total number of active inventory this September was 157 compared to 181 in September 2017. This month's total of 157 is lower than the previous month's total supply of available inventory of 166, a decrease of 5%.





#### Median Sale Price

Last September, the median sale price for Caroline County Homes was \$223,186. This September, the median sale price was \$201,000, a decrease of 10% or \$22,186 compared to last year. The current median sold price is 5% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







#### Caroline County Housing Market Focus On:

September 2018

# **New Listings**

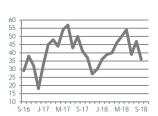
65



#### Down -3% Vs. Year Ago

### **Current Contracts**

36



Down -12% Vs. Year Ago

#### Sold Vs. List Price 99.5%



Up 3% Vs. Year Ago

# Months of Supply

3.9



Up 15% Vs. Year Ago

#### Months Of Supply



# 3.00

## Months of Supply

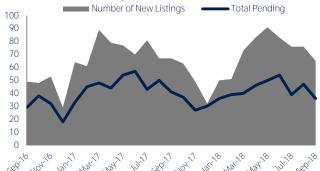
In September, there was 3.9 months of supply available in Caroline County, compared to 3.4 in September 2017. That is an increase of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

## **New Listings & Current Contracts**

This month there were 65 homes newly listed for sale in Caroline County compared to 67 in September 2017, a decrease of 3%. There were 36 current contracts pending sale this September compared to 41 a year ago. The number of current contracts is 12% lower than last September.

# **New Listings & Current Contracts**



#### Sale Price/List Price & DOM



#### Sale Price to List Price Ratio

In September, the average sale price in Caroline County was 99.5% of the average list price, which is 2.9% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 51, lower than the average last year, which was 54, a decrease of 6%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates

