# THE LONG & FOSTER MARKET MINUTE<sup>™</sup>

600.000

550.000

500.000

450.000

400,000

350.000

300,000

**Units Sold** 

100 80

60

40

20

0

P01-33 Inu-53 AUG 23

**Median Sale Price** 

\$575,000

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 15%

Vs. Year Ago

Active Detached

#### FOCUS ON: CAMPBELLS LANDING, MUNDEN, AND VINE HOUSING MARKET

APRIL 2025

**Days On Market** 

29

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 21%

Vs. Year Ago

Active Condo/ Coop

50

45

40

35

30 25

20

15

10

There was an increase in total units sold in April, with 74 sold this month in Campbells Landing, Munden, and Vine versus 72 last

month, an increase of 3%. This month's total units sold was lower

than at this time last year, a decrease of 16% versus April 2024.

Active Inventory

Active Attached

#### Zip Code(s): 23456 and 23457





151

Vs. Year Ago



#### **Active Inventory**

Versus last year, the total number of homes available this month is higher by 9 units or 6%. The total number of active inventory this April was 151 compared to 142 in April 2024. This month's total of 151 is lower than the previous month's total supply of available inventory of 168, a decrease of 10%.



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## **Median Sale Price**

04.23

Decilis 5e0-2A

Last April, the median sale price for Campbells Landing, Munden, and Vine Homes was \$498,500. This April, the median sale price was \$575,000, an increase of 15% or \$76,500 compared to last year. The current median sold price is 8% higher than in March.

APT.2A

100-24 AUGIZA 000024 Decila 4e0-25 P61-25

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Campbells Landing, Munden, and Vine are defined as properties listed in zip code/s 23456 and 23457.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc



# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: CAMPBELLS LANDING, MUNDEN, AND VINE HOUSING MARKET

**Current Contracts** 

137

#### APRIL 2025

Months of Supply

2.0

Zip Code(s): 23456 and 23457 New Listings



Vs. Year Ago



150

130

110



Sold Vs. List Price

# A-23 A-23 D-23 A-24 D-24 A-24 D-24 A-25

4.0

3.5

3.0

25

2.0

**Up 27%** Vs. Year Ago



## **New Listings & Current Contracts**

This month there were 140 homes newly listed for sale in Campbells Landing, Munden, and Vine compared to 131 in April 2024, an increase of 7%. There were 137 current contracts pending sale this April compared to 99 a year ago. The number of current contracts is 38% higher than last April.



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#### Months of Supply

Vs. Year Ago

In April, there was 2.0 months of supply available in Campbells Landing, Munden, and Vine, compared to 1.6 in April 2024. That is an increase of 26% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In April, the average sale price in Campbells Landing, Munden, and Vine was 99.2% of the average list price, which is 0.7% lower than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 29, higher than the average last year, which was 24, an increase of 21%.

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