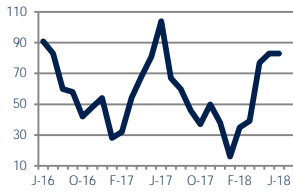


## Focus On: Burke Housing Market

June 2018

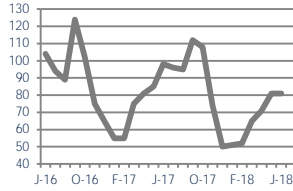
Zip Code(s): 22015

**Units Sold**  
83



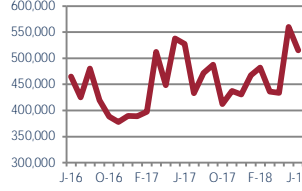
Down -20%  
Vs. Year Ago

**Active Inventory**  
81



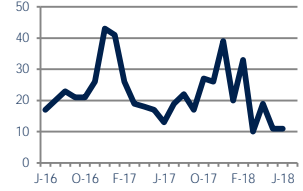
Down -17%  
Vs. Year Ago

**Median Sale Price**  
\$515,000



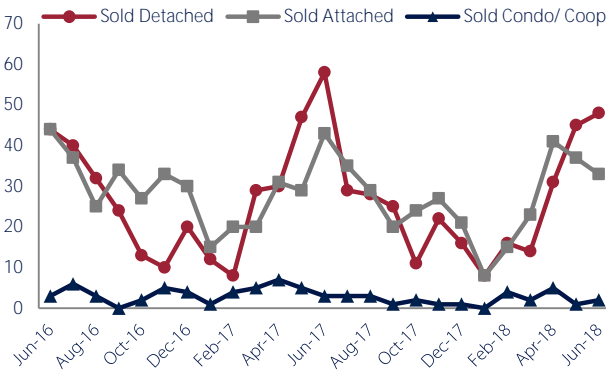
Down -2%  
Vs. Year Ago

**Days On Market**  
11



Down -15%  
Vs. Year Ago

### Units Sold\*



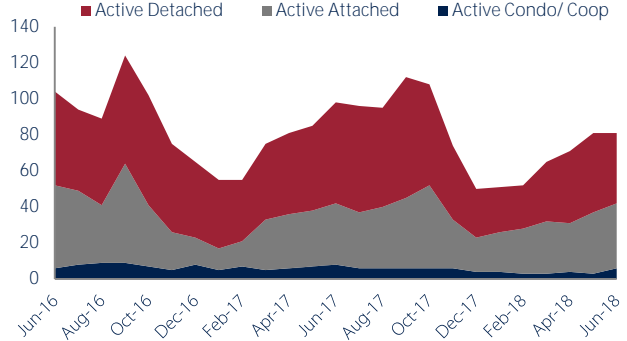
### Units Sold

The number of units sold remained stable in June, with 83 sold this month in Burke. This month's total units sold was lower than at this time last year, a decrease of 20% versus June 2017.

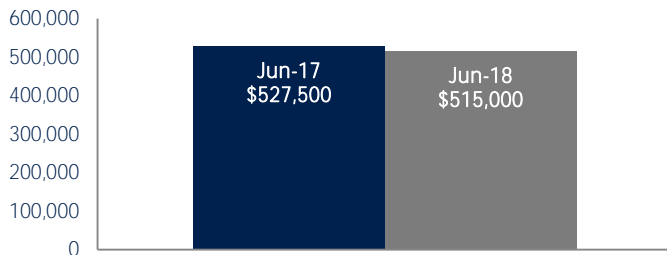
### Active Inventory

Versus last year, the total number of homes available this month is lower by 17 units or 17%. The total number of active inventory this June was 81 compared to 98 in June 2017. This month's supply remained stable as compared to last month.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Burke Homes was \$527,500. This June, the median sale price was \$515,000, a decrease of 2% or \$12,500 compared to last year. The current median sold price is 8% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burke are defined as properties listed in zip code/s 22015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE

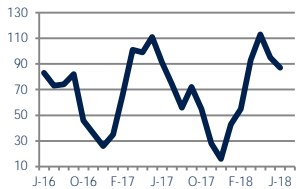




Zip Code(s): 22015

### New Listings

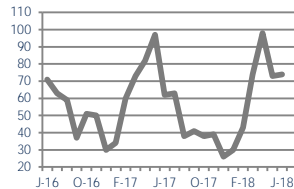
87



Down -4%  
Vs. Year Ago

### Current Contracts

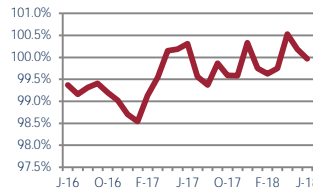
74



Up 19%  
Vs. Year Ago

### Sold Vs. List Price

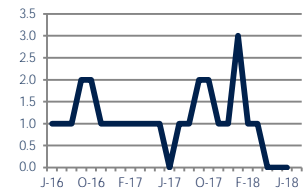
100.0%



No Change  
Vs. Year Ago

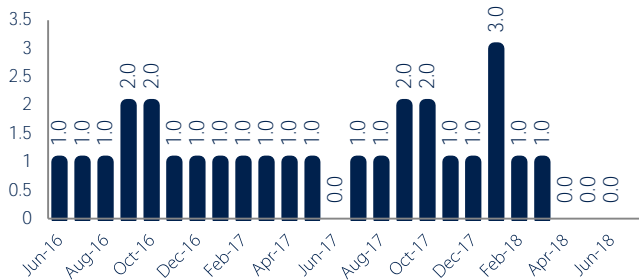
### Months of Supply

0.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

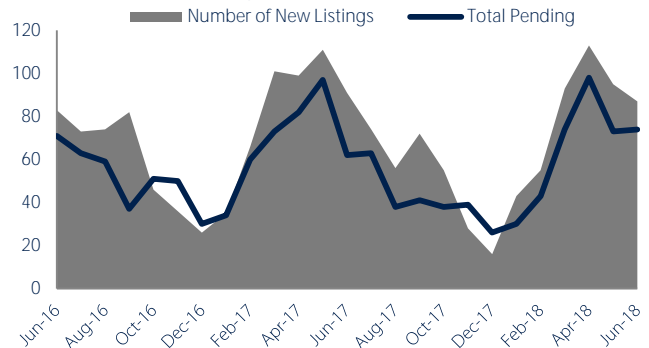
In June, there was 1.0 months of supply available in Burke. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

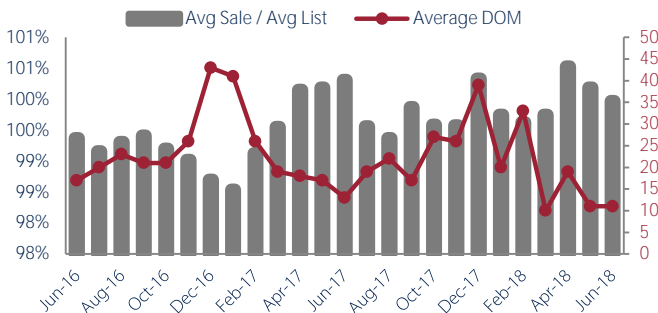
### New Listings & Current Contracts

This month there were 87 homes newly listed for sale in Burke compared to 91 in June 2017, a decrease of 4%. There were 74 current contracts pending sale this June compared to 62 a year ago. The number of current contracts is 19% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Burke was 100.0% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 13, a decrease of 15%.



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