



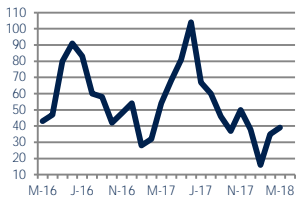
Focus On: Burke Housing Market

March 2018

Zip Code(s): 22015

Units Sold

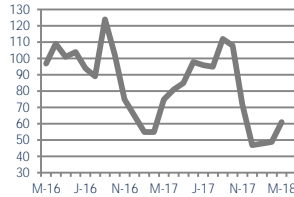
39



Down -28%
Vs. Year Ago

Active Inventory

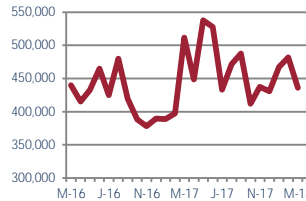
61



Down -19%
Vs. Year Ago

Median Sale Price

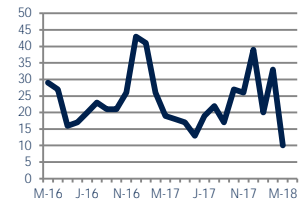
\$436,000



Down -15%
Vs. Year Ago

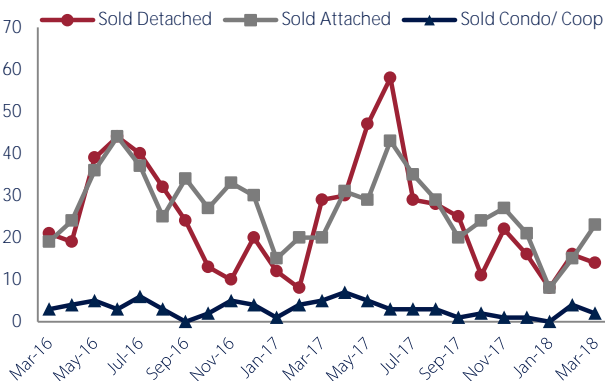
Days On Market

10



Down -47%
Vs. Year Ago

Units Sold*



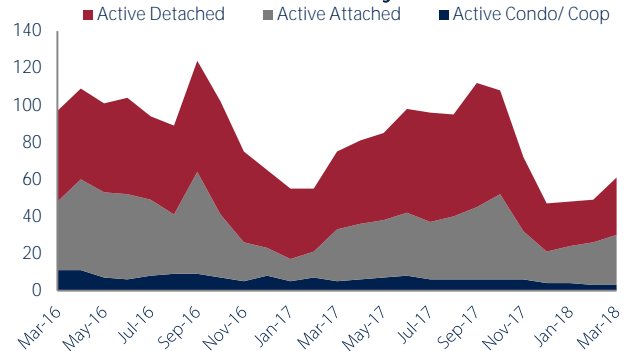
Units Sold

There was an increase in total units sold in March, with 39 sold this month in Burke versus 35 last month, an increase of 11%. This month's total units sold was lower than at this time last year, a decrease of 28% versus March 2017.

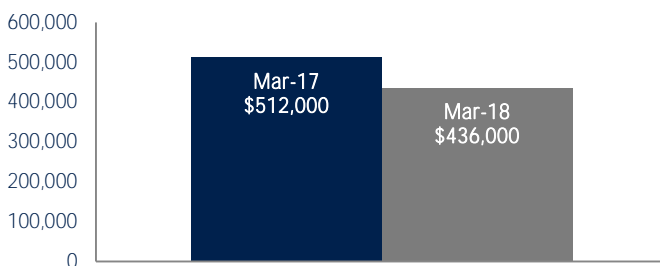
Active Inventory

Versus last year, the total number of homes available this month is lower by 14 units or 19%. The total number of active inventory this March was 61 compared to 75 in March 2017. This month's total of 61 is higher than the previous month's total supply of available inventory of 49, an increase of 24%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Burke Homes was \$512,000. This March, the median sale price was \$436,000, a decrease of 15% or \$76,000 compared to last year. The current median sold price is 10% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Burke are defined as properties listed in zip code/s 22015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



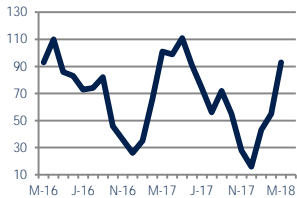
Focus On: Burke Housing Market

March 2018

Zip Code(s): 22015

New Listings

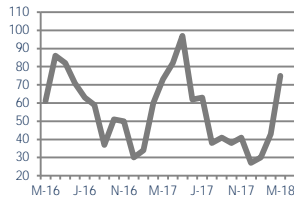
93



Down -8%
Vs. Year Ago

Current Contracts

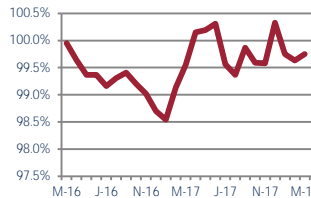
75



Up 3%
Vs. Year Ago

Sold Vs. List Price

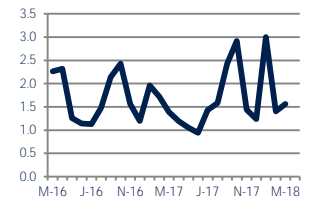
99.8%



No Change
Vs. Year Ago

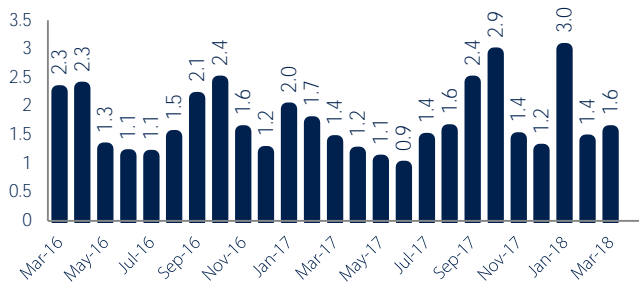
Months of Supply

1.6



Up 12%
Vs. Year Ago

Months Of Supply



Months of Supply

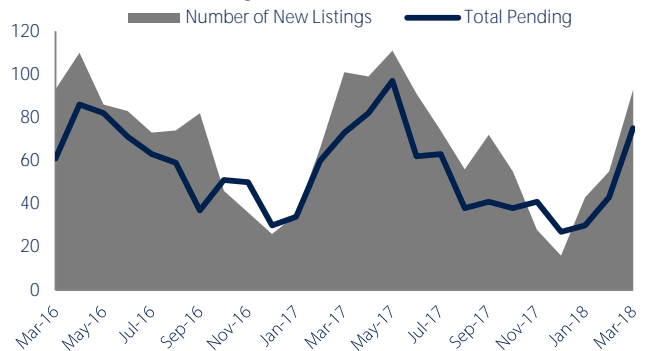
In March, there was 1.6 months of supply available in Burke, compared to 1.4 in March 2017. That is an increase of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

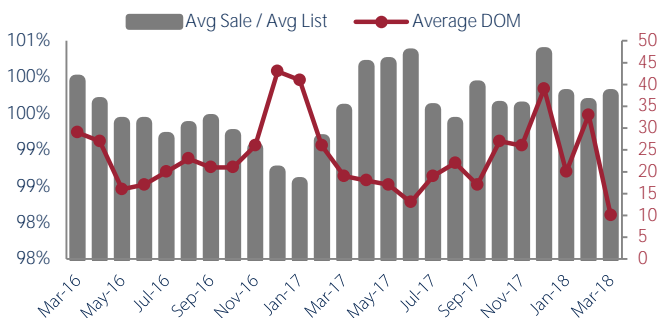
New Listings & Current Contracts

This month there were 93 homes newly listed for sale in Burke compared to 101 in March 2017, a decrease of 8%. There were 75 current contracts pending sale this March compared to 73 a year ago. The number of current contracts is 3% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Burke was 99.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 10, lower than the average last year, which was 19, a decrease of 47%.



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