

# THE LONG & FOSTER MARKET MINUTE™

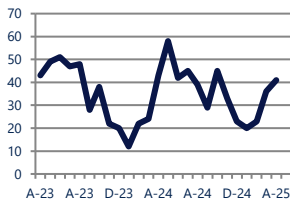
FOCUS ON: **BURKE HOUSING MARKET**

APRIL 2025

Zip Code(s): 22015

## Units Sold

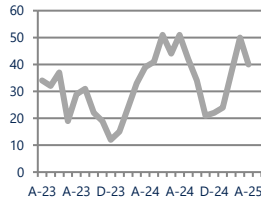
41



**Down -5%**  
Vs. Year Ago

## Active Inventory

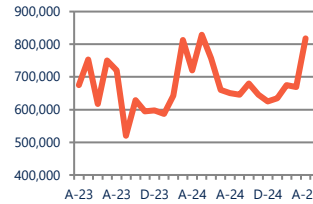
40



**Up 3%**  
Vs. Year Ago

## Median Sale Price

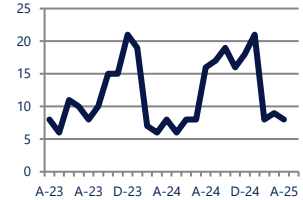
\$817,500



**Up 14%**  
Vs. Year Ago

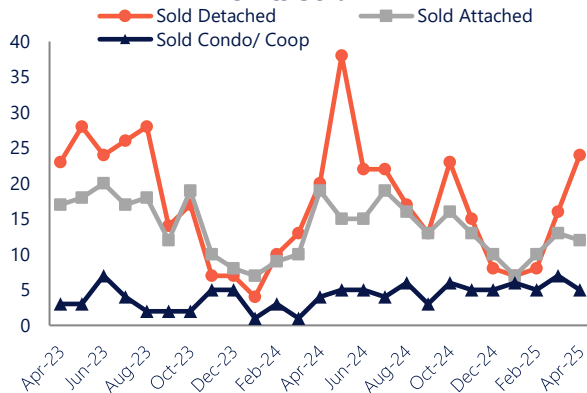
## Days On Market

8



**No Change**  
Vs. Year Ago

## Units Sold\*



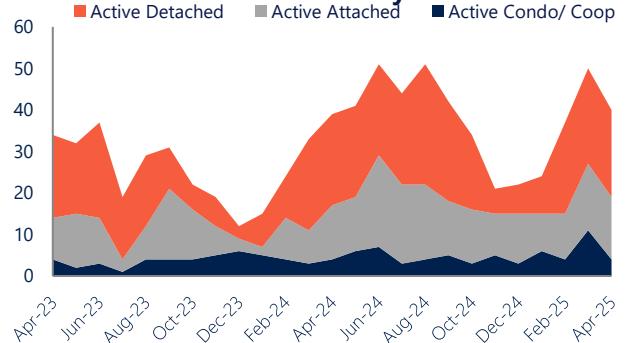
## Units Sold

There was an increase in total units sold in April, with 41 sold this month in Burke versus 36 last month, an increase of 14%. This month's total units sold was lower than at this time last year, a decrease of 5% versus April 2024.

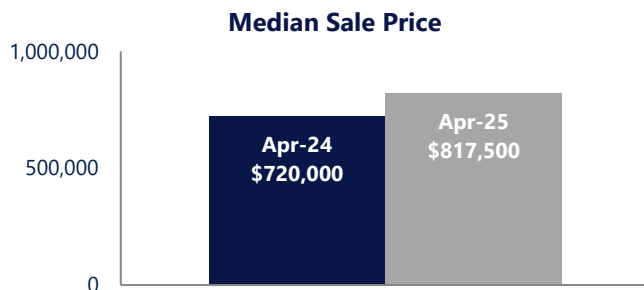
## Active Inventory

Versus last year, the total number of homes available this month is higher by 1 units or 3%. The total number of active inventory this April was 40 compared to 39 in April 2024. This month's total of 40 is lower than the previous month's total supply of available inventory of 50, a decrease of 20%.

## Active Inventory\*



## Median Sale Price



Last April, the median sale price for Burke Homes was \$720,000. This April, the median sale price was \$817,500, an increase of 14% or \$97,500 compared to last year. The current median sold price is 22% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burke are defined as properties listed in zip code/s 22015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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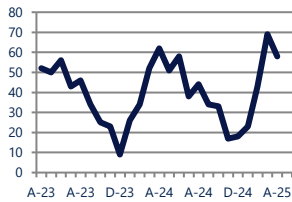
FOCUS ON: **BURKE HOUSING MARKET**

APRIL 2025

Zip Code(s): 22015

## New Listings

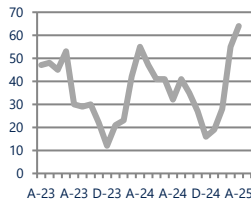
58



**Down -6%**  
Vs. Year Ago

## Current Contracts

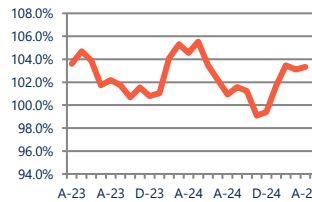
64



**Up 16%**  
Vs. Year Ago

## Sold Vs. List Price

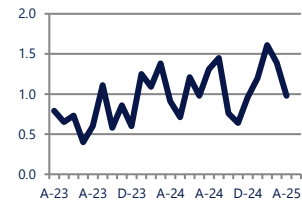
103.3%



**Down -1.2%**  
Vs. Year Ago

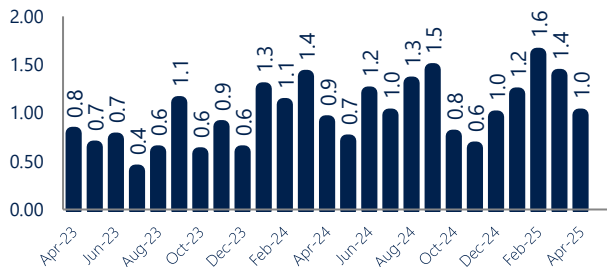
## Months of Supply

1.0



**No Change**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

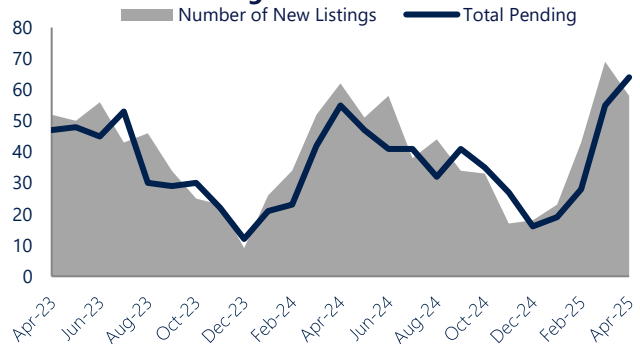
In April, there was 1.0 months of supply available in Burke. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

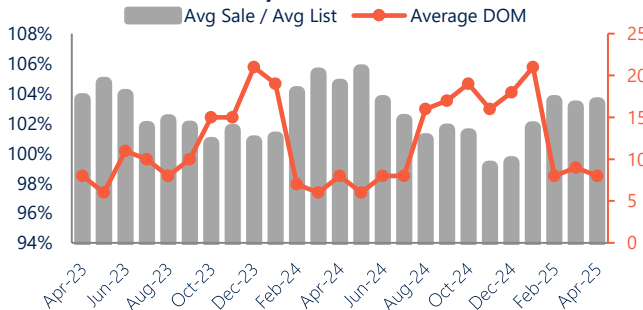
## New Listings & Current Contracts

This month there were 58 homes newly listed for sale in Burke compared to 62 in April 2024, a decrease of 6%. There were 64 current contracts pending sale this April compared to 55 a year ago. The number of current contracts is 16% higher than last April.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In April, the average sale price in Burke was 103.3% of the average list price, which is 1.2% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 8, which is similar compared to a year ago.

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