



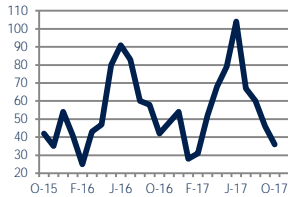
Focus On: Burke Housing Market

October 2017

Zip Code(s): 22015

Units Sold

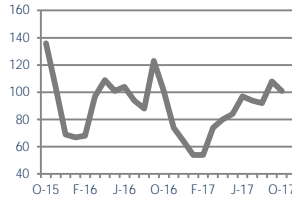
36



Down -14%
Vs. Year Ago

Active Inventory

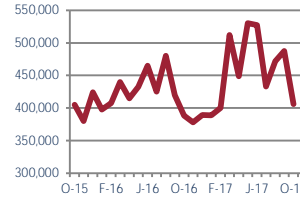
101



No Change
Vs. Year Ago

Median Sale Price

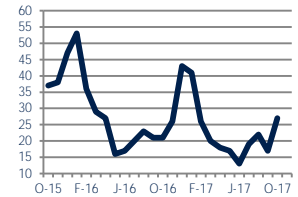
\$406,000



Up 5%
Vs. Year Ago

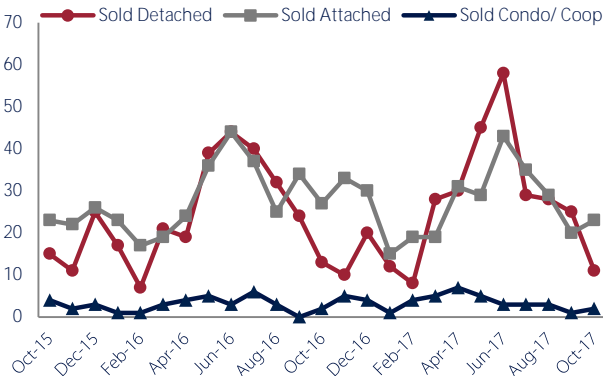
Days On Market

27



Up 29%
Vs. Year Ago

Units Sold*



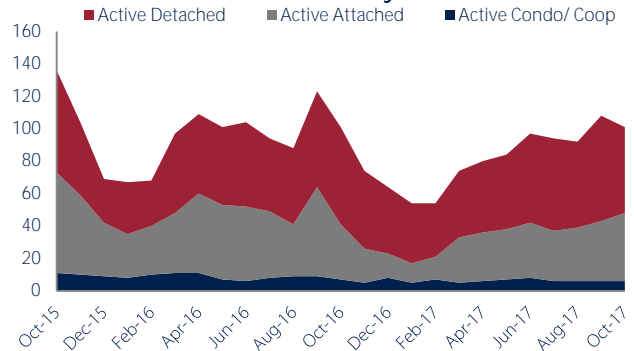
Units Sold

There was a decrease in total units sold in October, with 36 sold this month in Burke versus 46 last month, a decrease of 22%. This month's total units sold was lower than at this time last year, a decrease of 14% versus October 2016.

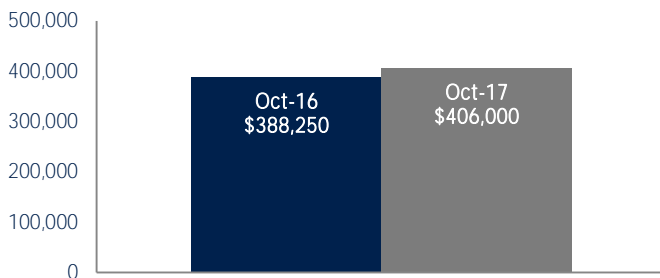
Active Inventory

The total number of homes available this month is 101 units, which is similar compared to a year ago. This month's total of 101 is lower than the previous month's total supply of available inventory of 108, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Burke Homes was \$388,250. This October, the median sale price was \$406,000, an increase of 5% or \$17,750 compared to last year. The current median sold price is 17% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



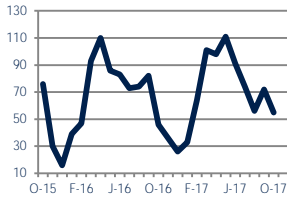
Focus On: Burke Housing Market

October 2017

Zip Code(s): 22015

New Listings

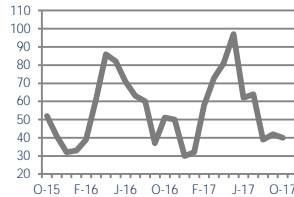
55



Up 20%
Vs. Year Ago

Current Contracts

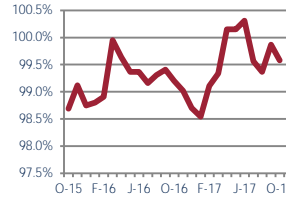
40



Down -22%
Vs. Year Ago

Sold Vs. List Price

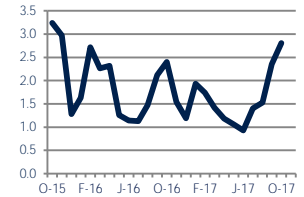
99.6%



No Change
Vs. Year Ago

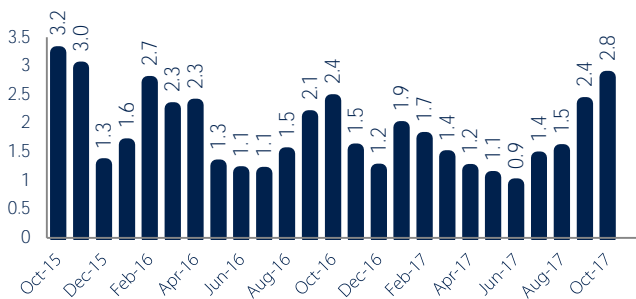
Months of Supply

2.8



Up 17%
Vs. Year Ago

Months Of Supply



Months of Supply

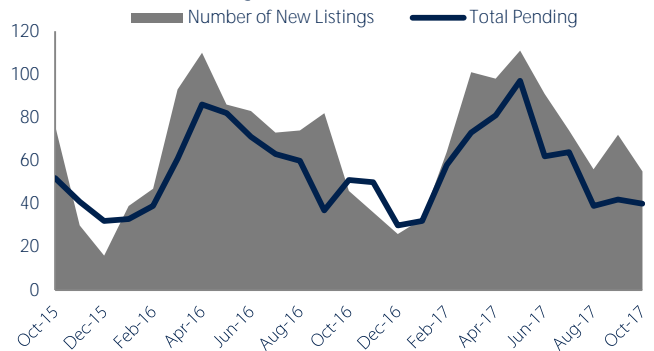
In October, there was 2.8 months of supply available in Burke, compared to 2.4 in October 2016. That is an increase of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

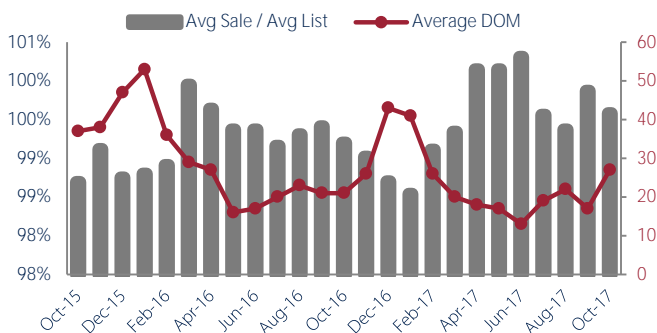
New Listings & Current Contracts

This month there were 55 homes newly listed for sale in Burke compared to 46 in October 2016, an increase of 20%. There were 40 current contracts pending sale this October compared to 51 a year ago. The number of current contracts is 22% lower than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Burke was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 27, higher than the average last year, which was 21, an increase of 29%.