



The Long & Foster Market Minute™

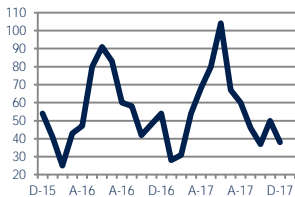
Focus On: **Burke Housing Market**

December 2017

Zip Code(s): 22015

Units Sold

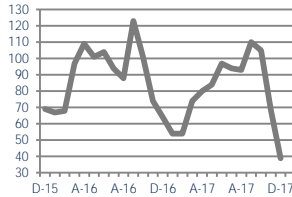
38



Down -30%
Vs. Year Ago

Active Inventory

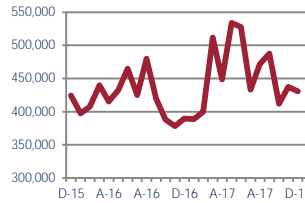
39



Down -39%
Vs. Year Ago

Median Sale Price

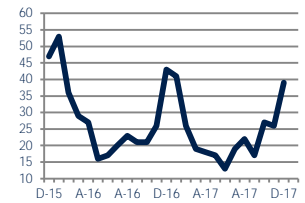
\$430,500



Up 11%
Vs. Year Ago

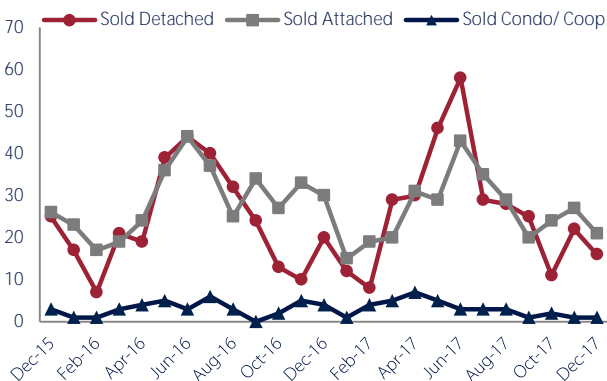
Days On Market

39



Down -9%
Vs. Year Ago

Units Sold*



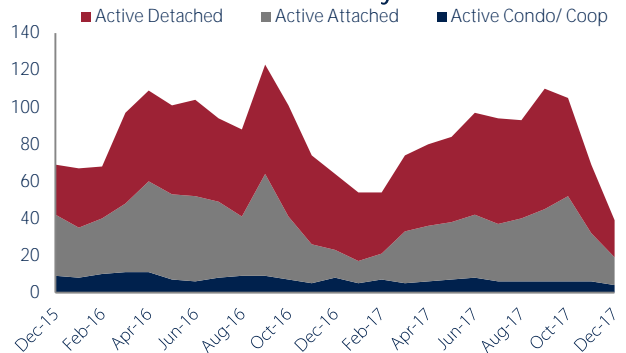
Units Sold

There was a decrease in total units sold in December, with 38 sold this month in Burke versus 50 last month, a decrease of 24%. This month's total units sold was lower than at this time last year, a decrease of 30% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 39%. The total number of active inventory this December was 39 compared to 64 in December 2016. This month's total of 39 is lower than the previous month's total supply of available inventory of 69, a decrease of 43%.

Active Inventory*



Median Sale Price

Last December, the median sale price for Burke Homes was \$389,500. This December, the median sale price was \$430,500, an increase of 11% or \$41,000 compared to last year. The current median sold price is 2% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Burke are defined as properties listed in zip code/s 22015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



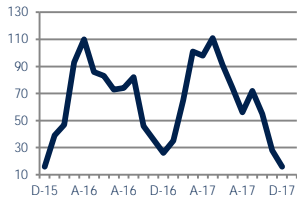
Focus On: Burke Housing Market

December 2017

Zip Code(s): 22015

New Listings

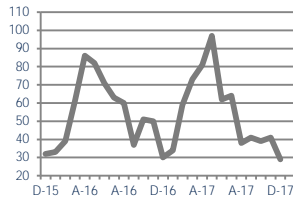
16



Down -38%
Vs. Year Ago

Current Contracts

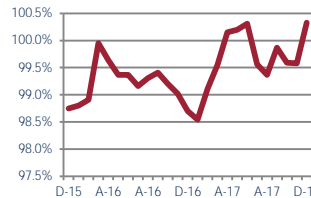
29



Down -3%
Vs. Year Ago

Sold Vs. List Price

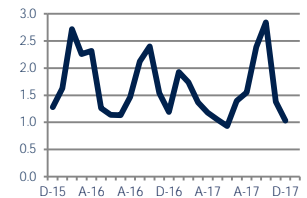
100.3%



Up 1.7%
Vs. Year Ago

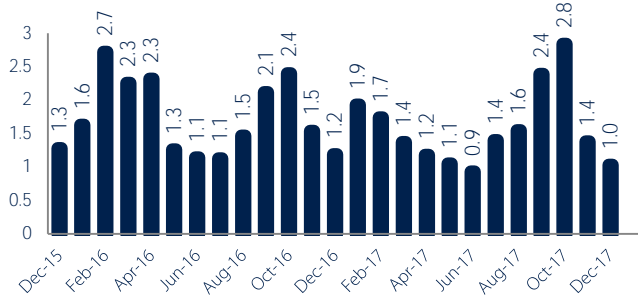
Months of Supply

1.0



Down -13%
Vs. Year Ago

Months Of Supply



Months of Supply

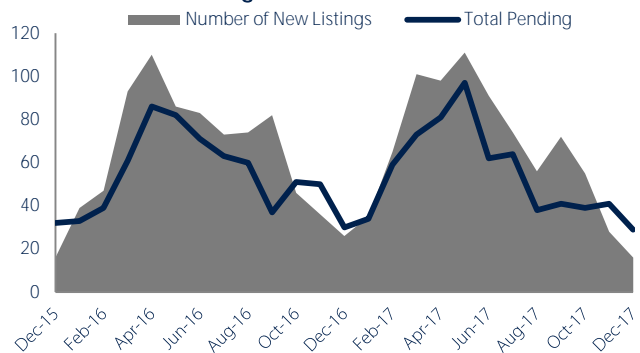
In December, there was 1.0 months of supply available in Burke, compared to 1.2 in December 2016. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

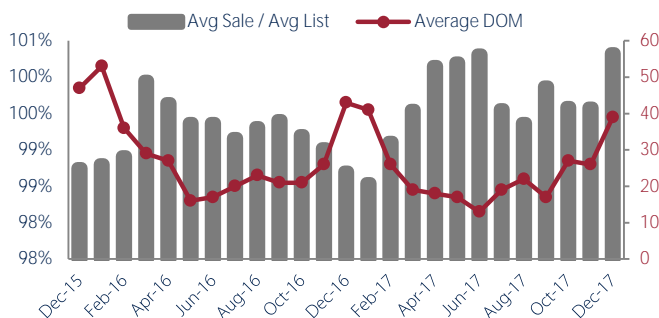
New Listings & Current Contracts

This month there were 16 homes newly listed for sale in Burke compared to 26 in December 2016, a decrease of 38%. There were 29 current contracts pending sale this December compared to 30 a year ago. The number of current contracts is 3% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Burke was 100.3% of the average list price, which is 1.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 39, lower than the average last year, which was 43, a decrease of 9%.



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