



The Long & Foster Market Minute™

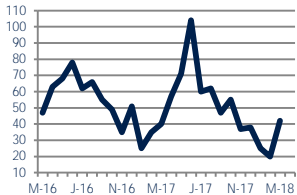
Focus On: **Bristow Housing Market**

March 2018

Zip Code(s): 20136

Units Sold

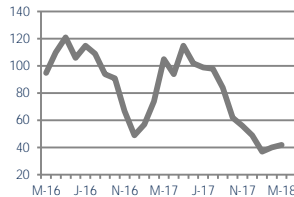
42



Up 5%
Vs. Year Ago

Active Inventory

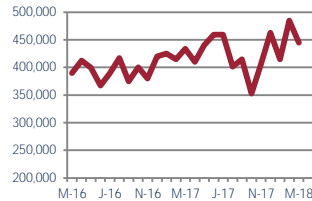
42



Down -60%
Vs. Year Ago

Median Sale Price

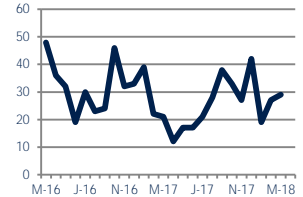
\$445,000



Up 3%
Vs. Year Ago

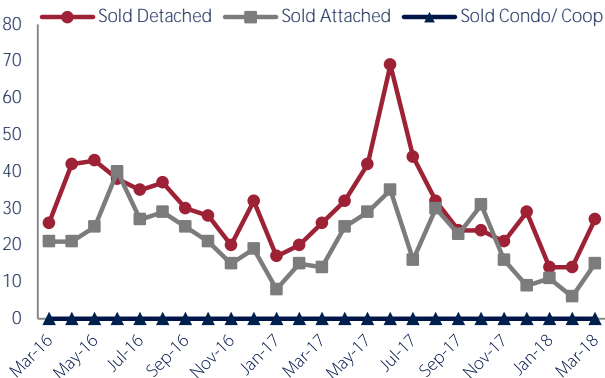
Days On Market

29



Up 38%
Vs. Year Ago

Units Sold*



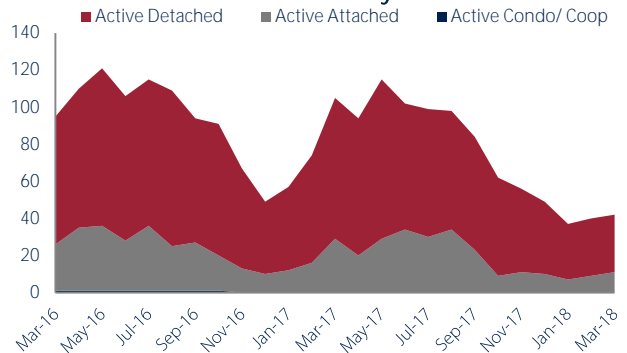
Units Sold

There was an increase in total units sold in March, with 42 sold this month in Bristow. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 63 units or 60%. The total number of active inventory this March was 42 compared to 105 in March 2017. This month's total of 42 is higher than the previous month's total supply of available inventory of 40, an increase of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Bristow Homes was \$433,750. This March, the median sale price was \$445,000, an increase of 3% or \$11,250 compared to last year. The current median sold price is 8% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bristow are defined as properties listed in zip code/s 20136.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



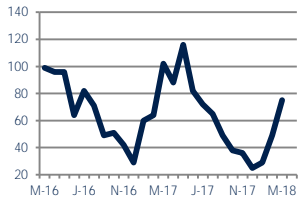
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 20136

New Listings

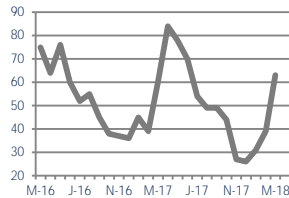
75



Down -26%
Vs. Year Ago

Current Contracts

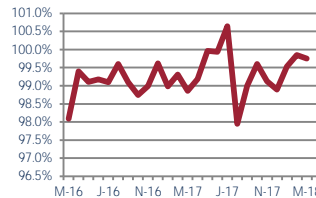
63



Up 5%
Vs. Year Ago

Sold Vs. List Price

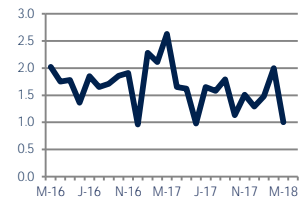
99.8%



Up 0.9%
Vs. Year Ago

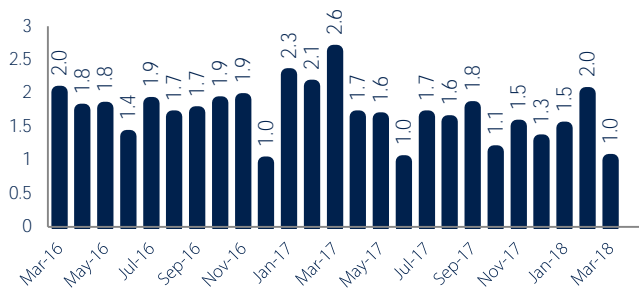
Months of Supply

1.0



Down -62%
Vs. Year Ago

Months Of Supply



Months of Supply

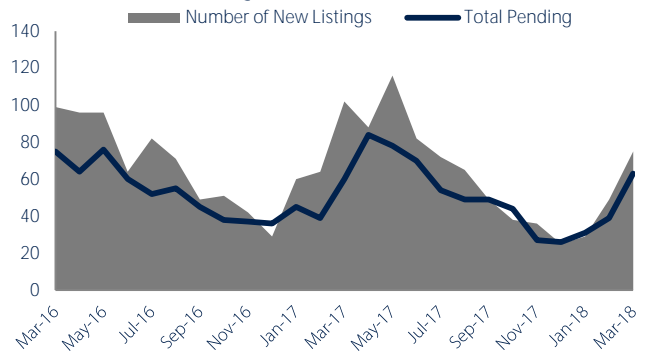
In March, there was 1.0 months of supply available in Bristow, compared to 2.6 in March 2017. That is a decrease of 62% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

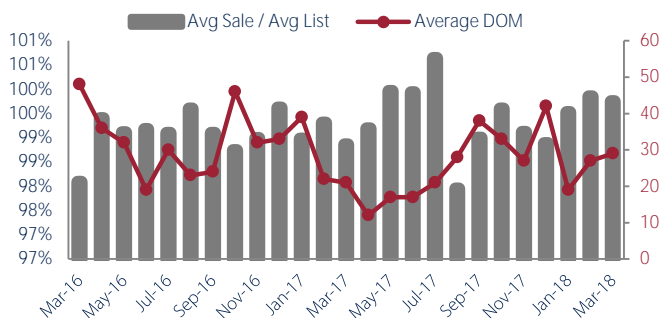
New Listings & Current Contracts

This month there were 75 homes newly listed for sale in Bristow compared to 102 in March 2017, a decrease of 26%. There were 63 current contracts pending sale this March compared to 60 a year ago. The number of current contracts is 5% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Bristow was 99.8% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 29, higher than the average last year, which was 21, an increase of 38%.



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