## THE LONG & FOSTER MARKET MINUTE

550,000

500,000

450,000

400 000

350,000

300,000

250.000

200,000

**Median Sale Price** 

\$400,000

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 33%

Vs. Year Ago

#### FOCUS ON: BARTON HEIGHTS AND HIGHLAND PARK HOUSING MARKET

**Active Inventory** 

60

A-23 A-23 D-23 A-24 A-24 D-24 A-25

APRIL 2025

**Days On Market** 

20

A-23 A-23 D-23 A-24 A-24 D-24 A-25

No Change

Vs. Year Ago

#### Zip Code(s): 23222



Up 5% Vs. Year Ago



Up 28% Vs. Year Ago

80

70

60

50

40

30



## **Active Inventory**

Versus last year, the total number of homes available this month is higher by 13 units or 28%. The total number of active inventory this April was 60 compared to 47 in April 2024. This month's total of 60 is lower than the previous month's total supply of available inventory of 66, a decrease of 9%.



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## **Median Sale Price**

Last April, the median sale price for Barton Heights and Highland Park Homes was \$300,000. This April, the median sale price was \$400,000, an increase of \$100,000 compared to last year. The current median sold price is higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Barton Heights and Highland Park are defined as properties listed in zip code/s 23222

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

### **Units Sold**

There was an increase in total units sold in April, with 43 sold this month in Barton Heights and Highland Park. This month's total units sold was higher than at this time last year.

40

35

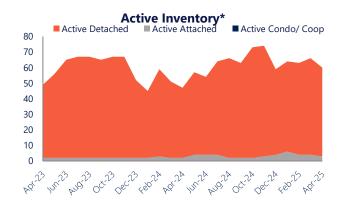
30 25

20

15

10

0



# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: BARTON HEIGHTS AND HIGHLAND PARK HOUSING MARKET

## APRIL 2025





## **New Listings & Current Contracts**

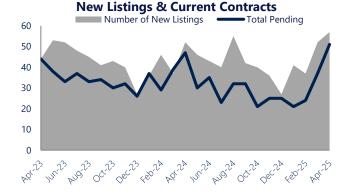
This month there were 57 homes newly listed for sale in Barton Heights and Highland Park compared to 52 in April 2024, an increase of 10%. There were 51 current contracts pending sale this April compared to 47 a year ago. The number of current contracts is 9% higher than last April.



## **Months of Supply**

In April, there was 1.4 months of supply available in Barton Heights and Highland Park, compared to 1.1 in April 2024. That is an increase of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In April, the average sale price in Barton Heights and Highland Park was 100.3% of the average list price, which is similar compared to a year ago.

## **Days On Market**

This month, the average number of days on market was 20, which is similar compared to a year ago.

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