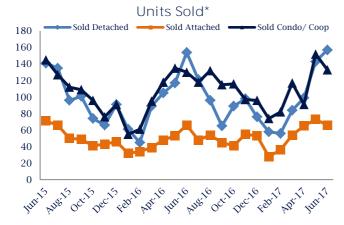


Focus On: Arlington County Housing Market

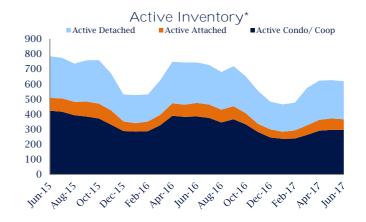
June 2017





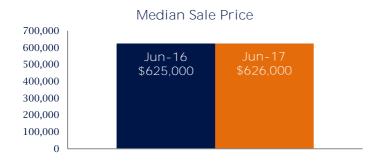
#### **Units Sold**

There was a decrease in total units sold in June, with 356 sold this month in Arlington County versus 368 last month. a decrease of 3%. This month's total units sold was higher than at this time last year, an increase of 2% versus June 2016.



### Active Inventory

Versus last year, the total number of homes available this month is lower by 125 units or 17%. The total number of active inventory this June was 619 compared to 744 in June 2016. This month's total of 619 is lower than the previous month's total supply of available inventory of 626, a decrease of 1%.



#### Median Sale Price

Last June, the median sale price for Arlington County Homes was \$625,000. This June, the median sale price was \$626,000, which is similar compared to a year ago. The current median sold price is 1% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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<sup>\*</sup>Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



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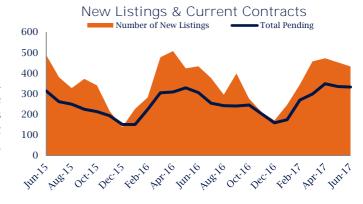




### Months of Supply

In June, there was 1.7 months of supply available in Arlington County, compared to 2.1 in June 2016. That is a decrease of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## New Listings & Current Contracts

This month there were 432 homes newly listed for sale in Arlington County, which is similar to the amount in June 2016. There were 332 current contracts pending sale this June compared to 305 a year ago. The number of current contracts is 9% higher than last June.



### Sale Price to List Price Ratio

In June, the average sale price in Arlington County was 99.1% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 30, a decrease of 20%.

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