

Focus On: Alexandria City Housing Market

August 2017



300

250 200

150

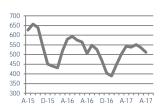
100

50

Up 7% Vs. Year Ago

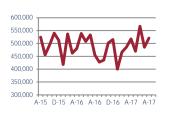
A-15 D-15 A-16 A-16 D-16 A-17 A-17

Active Inventory 512



Up 1% Vs. Year Ago

Median Sale Price \$521,000



Up 14% Vs. Year Ago

Days On Market 32



Down -18% Vs. Year Ago



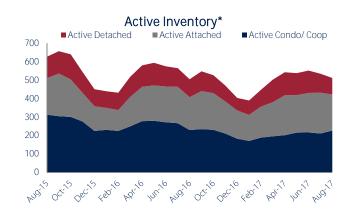


Active Inventory

Versus last year, the total number of homes available this month is higher by 7 units or 1%. The total number of active inventory this August was 512 compared to 505 in August 2016. This month's total of 512 is lower than the previous month's total supply of available inventory of 535, a decrease of 4%.

Units Sold

There was a decrease in total units sold in August, with 234 sold this month in Alexandria City versus 256 last month, a decrease of 9%. This month's total units sold was higher than at this time last year, an increase of 7% versus August 2016.





Median Sale Price

Last August, the median sale price for Alexandria City Homes was \$455,200. This August, the median sale price was \$521,000, an increase of 14% or \$65,800 compared to last year. The current median sold price is 7% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market,

contact one of Long & Foster's knowledgeable and experienced sales associates.

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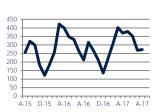




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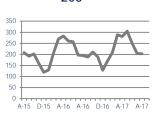
August 2017

New Listings 273



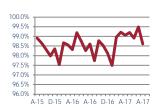
Up 29% Vs. Year Ago

Current Contracts 203



Up 4% Vs. Year Ago

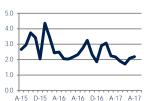
Sold Vs. List Price 98.6%



No Change Vs. Year Ago

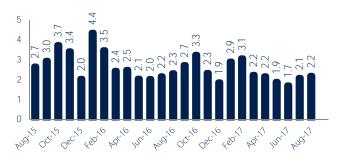
Months of Supply





Down -6% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

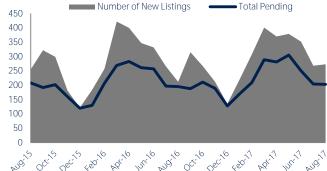
This month there were 273 homes newly listed for sale in Alexandria City compared to 212 in August 2016, an increase of 29%. There were 203 current contracts pending sale this August compared to 195 a year ago. The number of current contracts remained stable as compared to last August.

Months of Supply

In August, there was 2.2 months of supply available in Alexandria City, compared to 2.3 in August 2016. That is a decrease of 6% versus a year

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Alexandria City was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 39, a decrease of 18%.





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