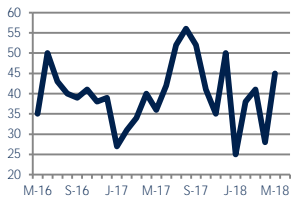




Units Sold

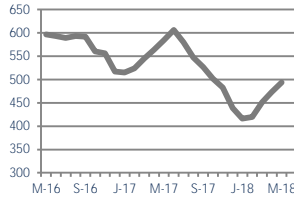
45



Up 25%
Vs. Year Ago

Active Inventory

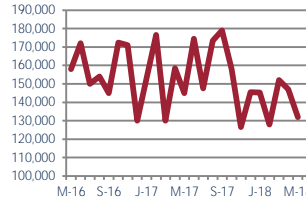
494



Down -15%
Vs. Year Ago

Median Sale Price

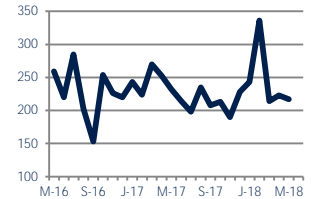
\$132,000



Down -9%
Vs. Year Ago

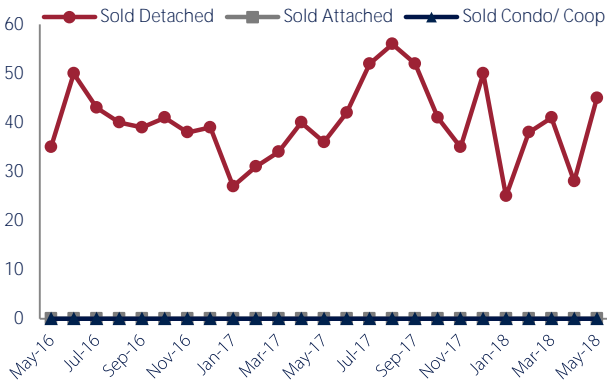
Days On Market

217



Down -6%
Vs. Year Ago

Units Sold*



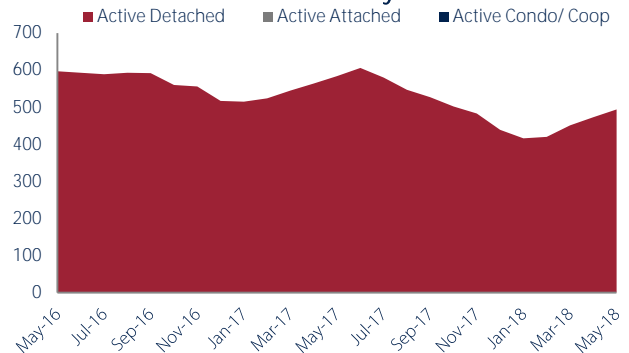
Units Sold

There was an increase in total units sold in May, with 45 sold this month in Accomack County. This month's total units sold was higher than at this time last year.

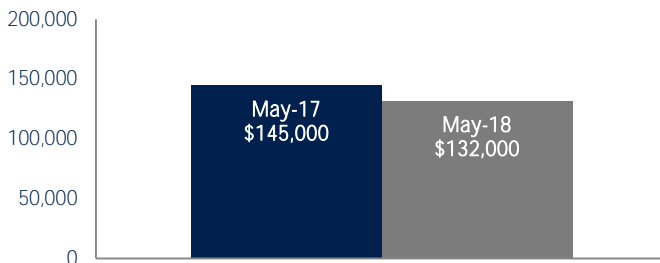
Active Inventory

Versus last year, the total number of homes available this month is lower by 90 units or 15%. The total number of active inventory this May was 494 compared to 584 in May 2017. This month's total of 494 is higher than the previous month's total supply of available inventory of 473, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Accomack County Homes was \$145,000. This May, the median sale price was \$132,000, a decrease of 9% or \$13,000 compared to last year. The current median sold price is 10% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



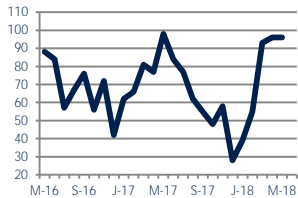
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by ESAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of ESAOR or Long & Foster Real Estate, Inc.





New Listings

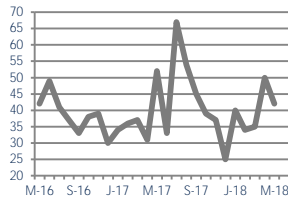
96



Down -2%
Vs. Year Ago

Current Contracts

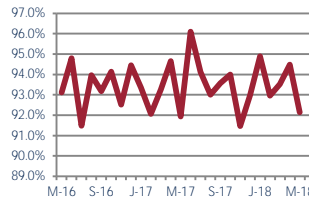
42



Down -19%
Vs. Year Ago

Sold Vs. List Price

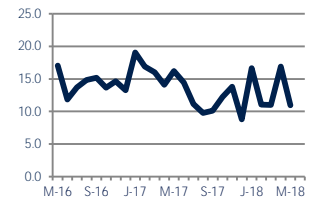
92.1%



No Change
Vs. Year Ago

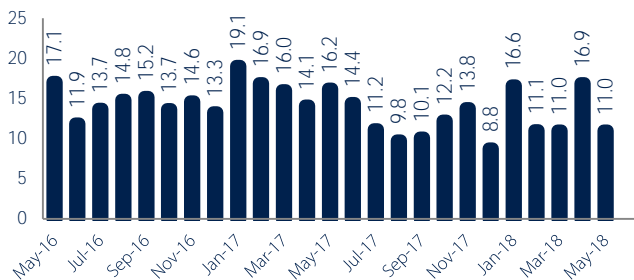
Months of Supply

11.0



Down -32%
Vs. Year Ago

Months Of Supply



Months of Supply

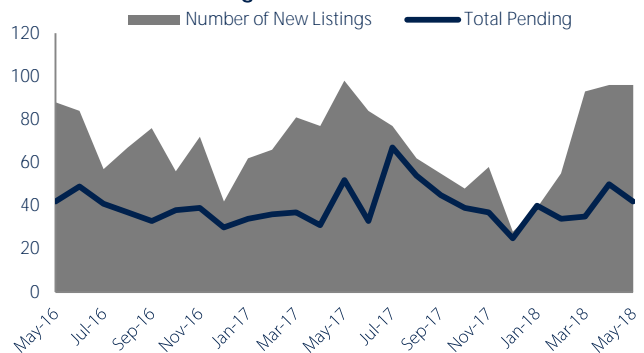
In May, there was 11.0 months of supply available in Accomack County, compared to 16.2 in May 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

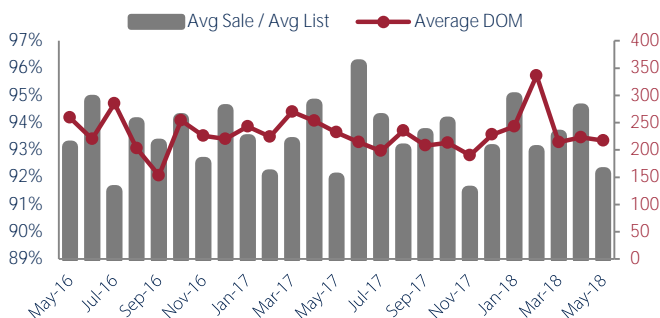
New Listings & Current Contracts

This month there were 96 homes newly listed for sale in Accomack County compared to 98 in May 2017, a decrease of 2%. There were 42 current contracts pending sale this May compared to 52 a year ago. The number of current contracts is 19% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Accomack County was 92.1% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 217, lower than the average last year, which was 232, a decrease of 6%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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