



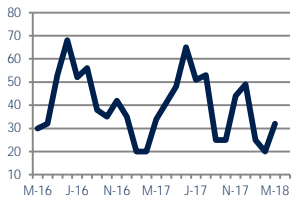
Focus On: Wayne Housing Market

March 2018

Zip Code(s): 19087

Units Sold

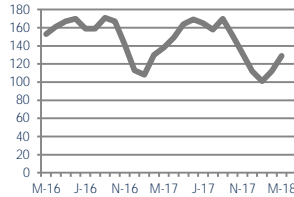
32



Down
Vs. Year Ago

Active Inventory

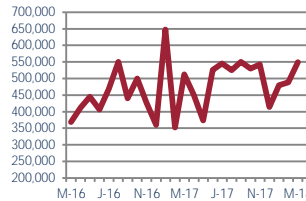
129



Down -7%
Vs. Year Ago

Median Sale Price

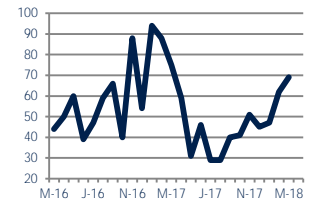
\$549,000



Up 7%
Vs. Year Ago

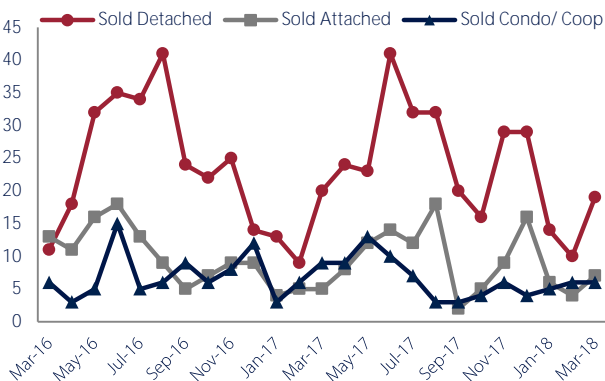
Days On Market

69



Down -8%
Vs. Year Ago

Units Sold*



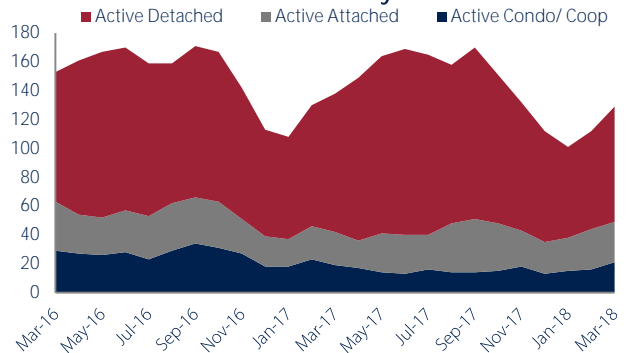
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 32 sold this month in Wayne. This month's total units sold was lower than at this time last year, a decrease from March 2017.

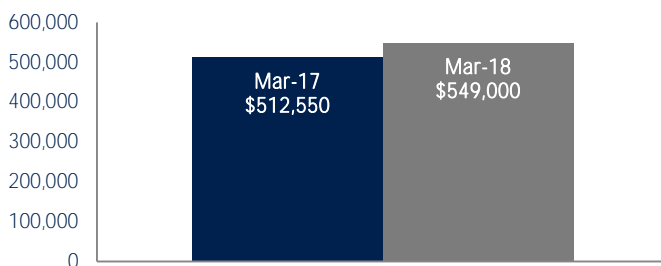
Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 7%. The total number of active inventory this March was 129 compared to 138 in March 2017. This month's total of 129 is higher than the previous month's total supply of available inventory of 112, an increase of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Wayne Homes was \$512,550. This March, the median sale price was \$549,000, an increase of 7% or \$36,450 compared to last year. The current median sold price is 12% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Wayne are defined as properties listed in zip code/s 19087.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



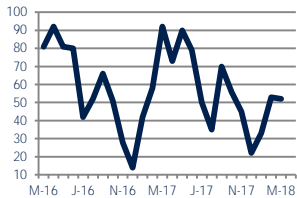
Focus On: Wayne Housing Market

March 2018

Zip Code(s): 19087

New Listings

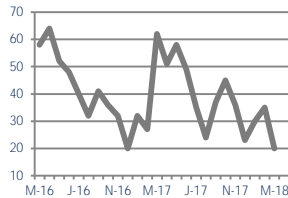
52



Down -43%
Vs. Year Ago

Current Contracts

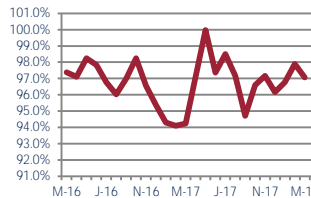
20



Down -68%
Vs. Year Ago

Sold Vs. List Price

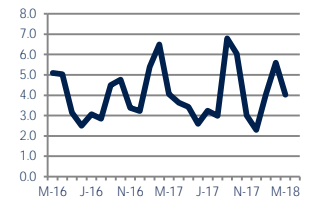
97.1%



Up 3%
Vs. Year Ago

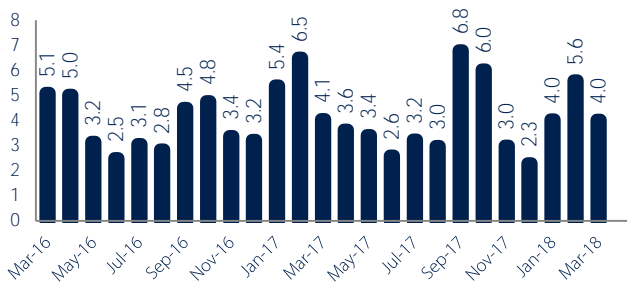
Months of Supply

4.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

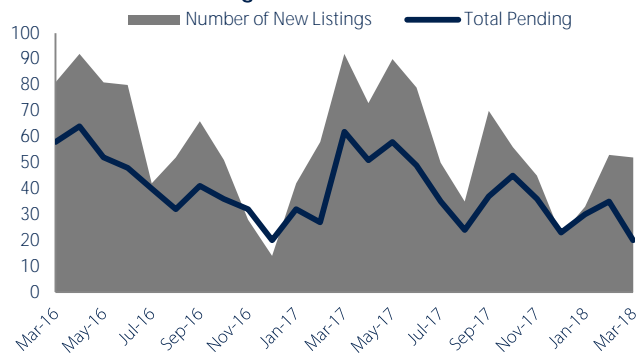
In March, there was 4.0 months of supply available in Wayne. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

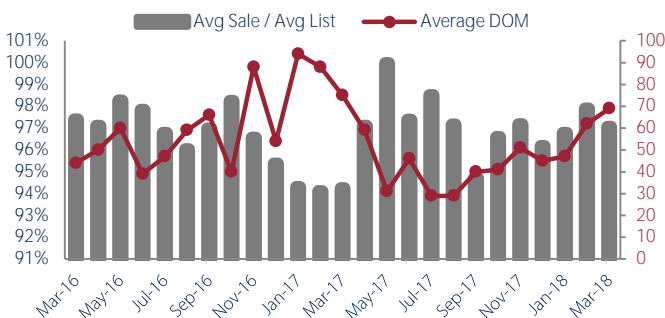
New Listings & Current Contracts

This month there were 52 homes newly listed for sale in Wayne compared to 92 in March 2017, a decrease of 43%. There were 20 current contracts pending sale this March compared to 62 a year ago. The number of current contracts is 68% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Wayne was 97.1% of the average list price, which is 2.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 69, lower than the average last year, which was 75, a decrease of 8%.



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