

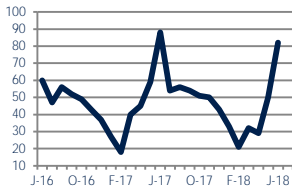


Focus On: Warrington and Chalfont Housing Market

June 2018

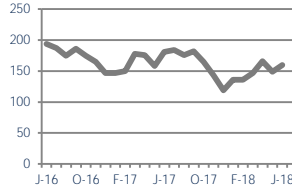
Zip Code(s): 18914, 18976 and 18932

Units Sold
82



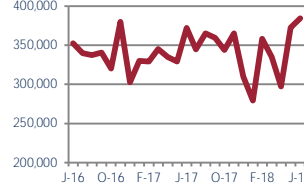
Down -7%
Vs. Year Ago

Active Inventory
160



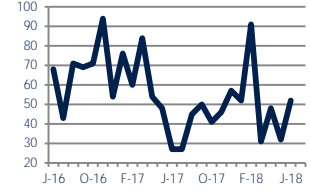
Down -12%
Vs. Year Ago

Median Sale Price
\$384,250



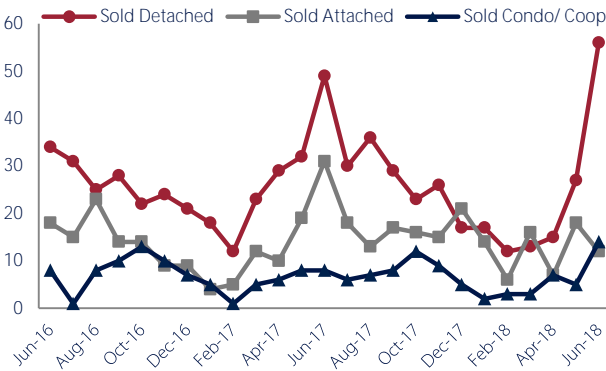
Up 3%
Vs. Year Ago

Days On Market
52



Up 93%
Vs. Year Ago

Units Sold*



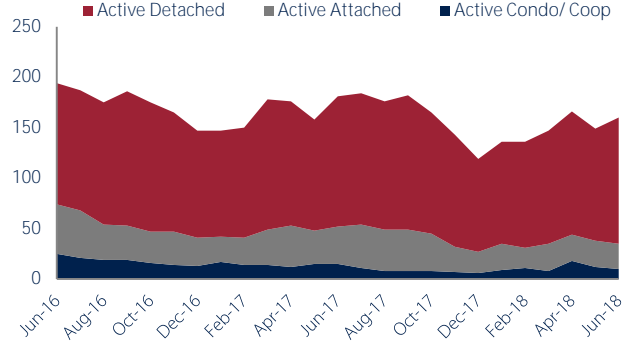
Units Sold

There was an increase in total units sold in June, with 82 sold this month in Warrington and Chalfont. This month's total units sold was lower than at this time last year.

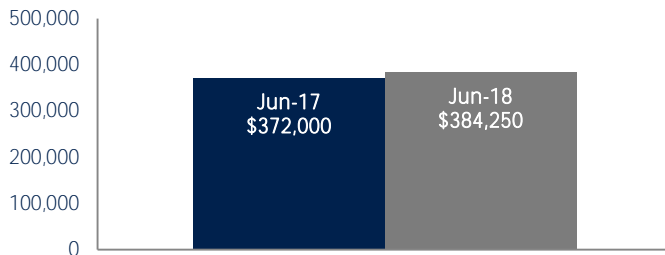
Active Inventory

Versus last year, the total number of homes available this month is lower by 21 units or 12%. The total number of active inventory this June was 160 compared to 181 in June 2017. This month's total of 160 is higher than the previous month's total supply of available inventory of 149, an increase of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Warrington and Chalfont Homes was \$372,000. This June, the median sale price was \$384,250, an increase of 3% or \$12,250 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Warrington and Chalfont are defined as properties listed in zip code/s 18914, 18976 and 18932.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





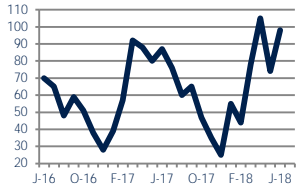
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June 2018

Zip Code(s): 18914, 18976 and 18932

New Listings

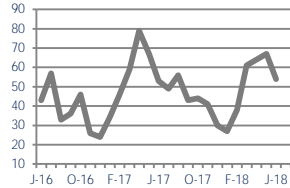
98



Up 13%
Vs. Year Ago

Current Contracts

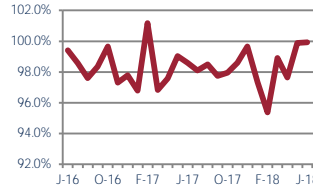
54



Up 2%
Vs. Year Ago

Sold Vs. List Price

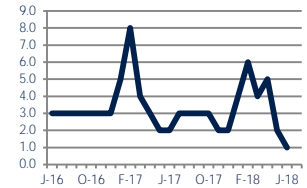
99.9%



Up 1.4%
Vs. Year Ago

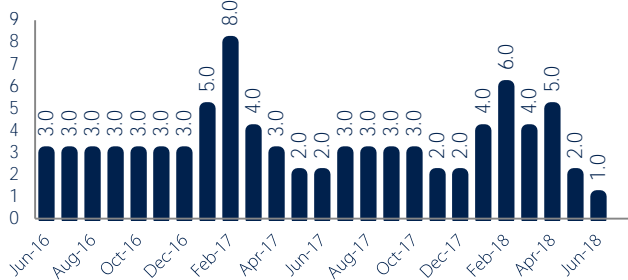
Months of Supply

1.0



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

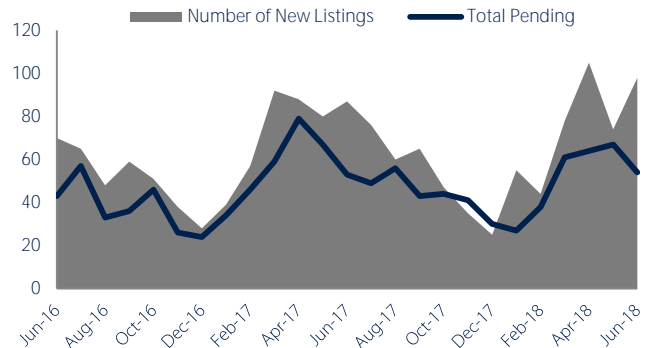
In June, there was 2.0 months of supply available in Warrington and Chalfont, compared to 2.1 in June 2017. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

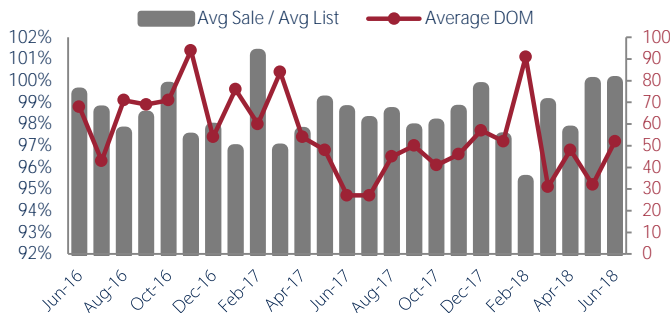
New Listings & Current Contracts

This month there were 98 homes newly listed for sale in Warrington and Chalfont compared to 87 in June 2017, an increase of 13%. There were 54 current contracts pending sale this June compared to 53 a year ago. The number of current contracts is 2% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Warrington and Chalfont was 99.9% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 52, higher than the average last year, which was 27, an increase of 93%.



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