



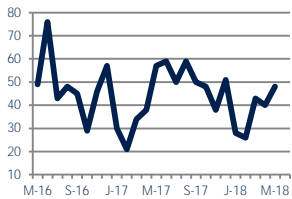
Focus On: Warminster Housing Market

May 2018

Zip Code(s): 18974

Units Sold

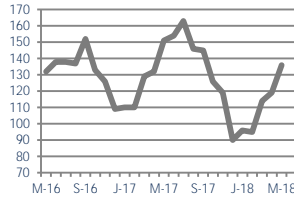
48



Down -16%
Vs. Year Ago

Active Inventory

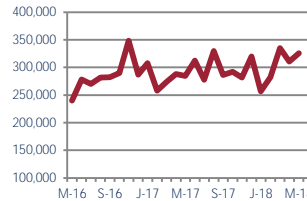
136



Down -10%
Vs. Year Ago

Median Sale Price

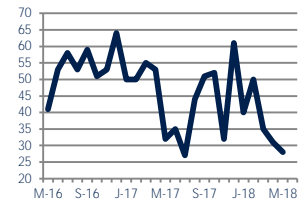
\$325,500



Up 14%
Vs. Year Ago

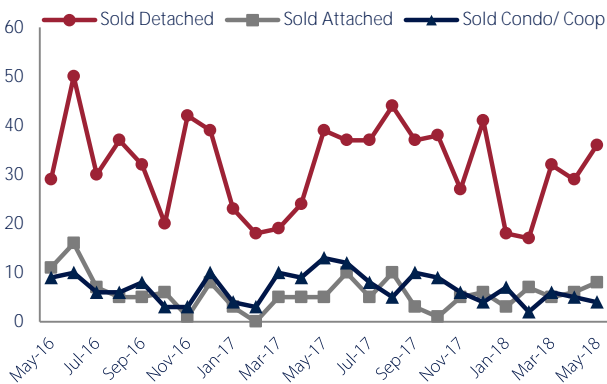
Days On Market

28



Down -13%
Vs. Year Ago

Units Sold*



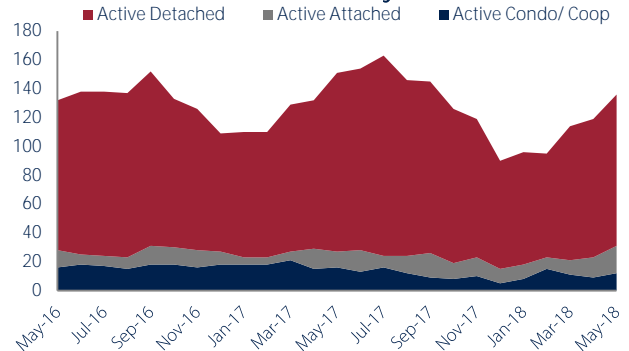
Units Sold

There was an increase in total units sold in May, with 48 sold this month in Warminster versus 40 last month, an increase of 20%. This month's total units sold was lower than at this time last year, a decrease of 16% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 10%. The total number of active inventory this May was 136 compared to 151 in May 2017. This month's total of 136 is higher than the previous month's total supply of available inventory of 119, an increase of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Warminster Homes was \$284,500. This May, the median sale price was \$325,500, an increase of 14% or \$41,000 compared to last year. The current median sold price is 5% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Warminster are defined as properties listed in zip code/s 18974.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



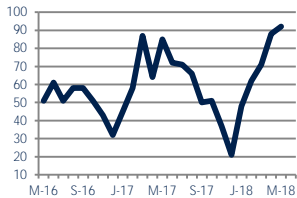
Focus On: Warminster Housing Market

May 2018

Zip Code(s): 18974

New Listings

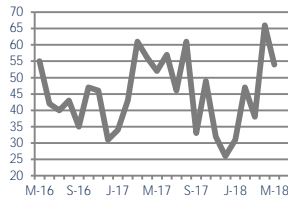
92



Up 8%
Vs. Year Ago

Current Contracts

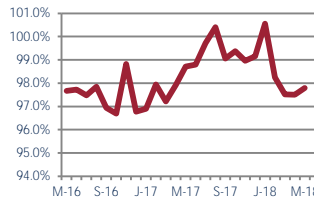
54



Up 4%
Vs. Year Ago

Sold Vs. List Price

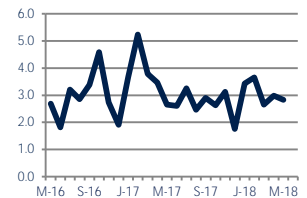
97.8%



Down -0.9%
Vs. Year Ago

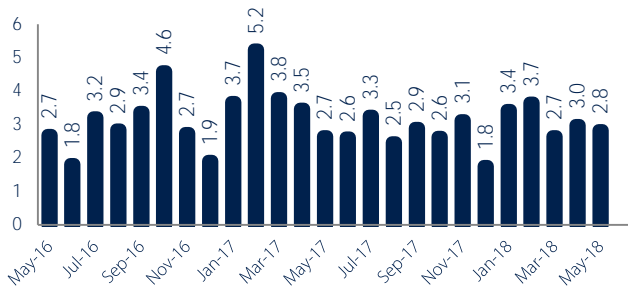
Months of Supply

2.8



Up 7%
Vs. Year Ago

Months Of Supply



Months of Supply

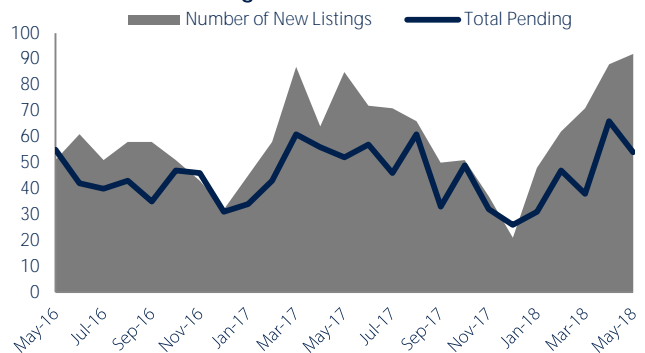
In May, there was 2.8 months of supply available in Warminster, compared to 2.6 in May 2017. That is an increase of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

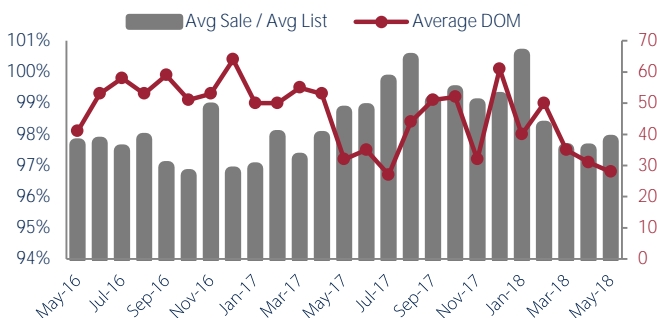
New Listings & Current Contracts

This month there were 92 homes newly listed for sale in Warminster compared to 85 in May 2017, an increase of 8%. There were 54 current contracts pending sale this May compared to 52 a year ago. The number of current contracts is 4% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Warminster was 97.8% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 32, a decrease of 13%.



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