



The Long & Foster Market Minute™

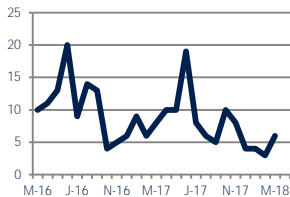
Focus On: Warminster and Jamison Housing Market

March 2018

Zip Code(s): 18974 and 18929

Units Sold

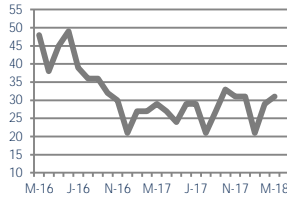
6



Down
Vs. Year Ago

Active Inventory

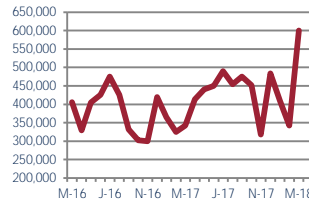
31



Up 7%
Vs. Year Ago

Median Sale Price

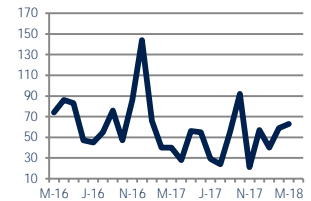
\$600,000



Up
Vs. Year Ago

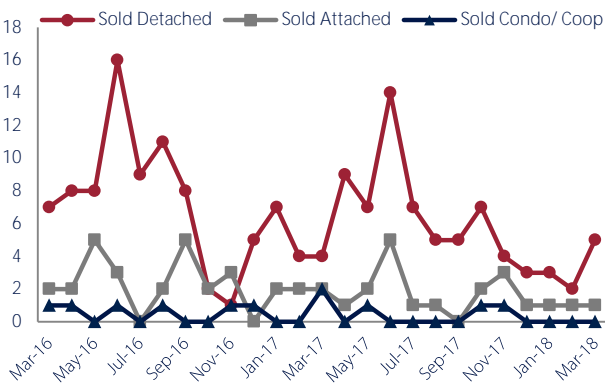
Days On Market

63



Up
Vs. Year Ago

Units Sold*



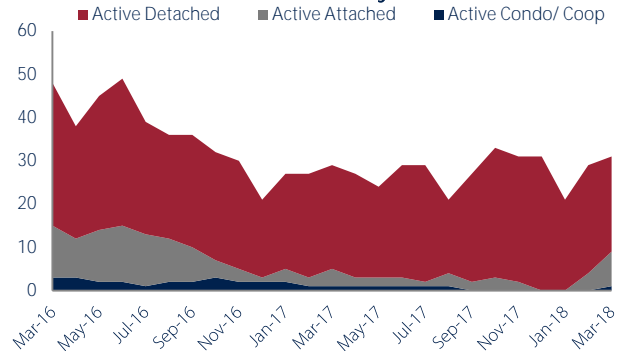
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 6 sold this month in Warminster and Jamison. This month's total units sold was lower than at this time last year, a decrease from March 2017.

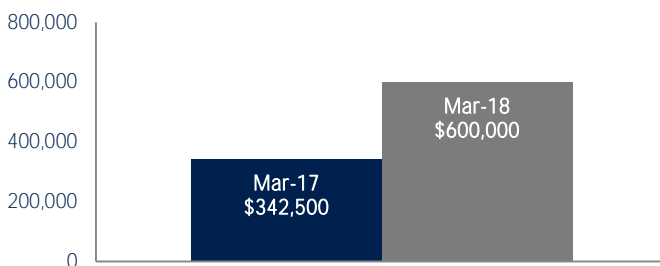
Active Inventory

Versus last year, the total number of homes available this month is higher by 2 units or 7%. The total number of active inventory this March was 31 compared to 29 in March 2017. This month's total of 31 is higher than the previous month's total supply of available inventory of 29, an increase of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last March, the median sale price for Warminster and Jamison Homes was \$342,500. This March, the median sale price was \$600,000, an increase of \$257,500 compared to last year. The current median sold price is higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Warminster and Jamison are defined as properties listed in zip code/s 18974 and 18929.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE





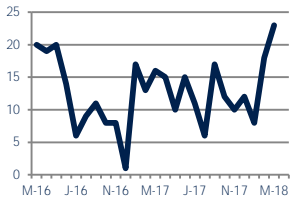
Focus On: Warminster and Jamison Housing Market

March 2018

Zip Code(s): 18974 and 18929

New Listings

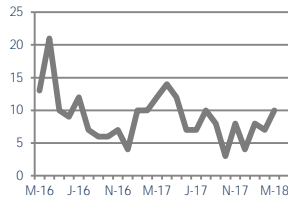
23



Up 44%
Vs. Year Ago

Current Contracts

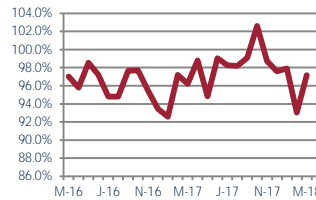
10



Down -17%
Vs. Year Ago

Sold Vs. List Price

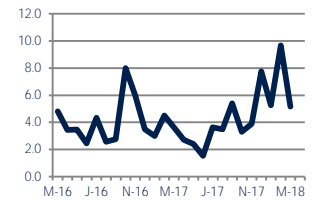
97.2%



Up 1%
Vs. Year Ago

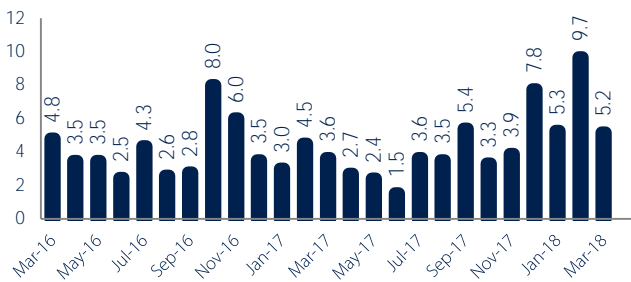
Months of Supply

5.2



Up 42%
Vs. Year Ago

Months Of Supply



Months of Supply

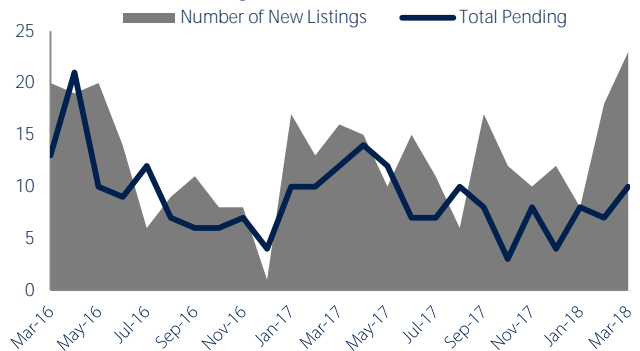
In March, there was 5.2 months of supply available in Warminster and Jamison, compared to 3.6 in March 2017. That is an increase of 43% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

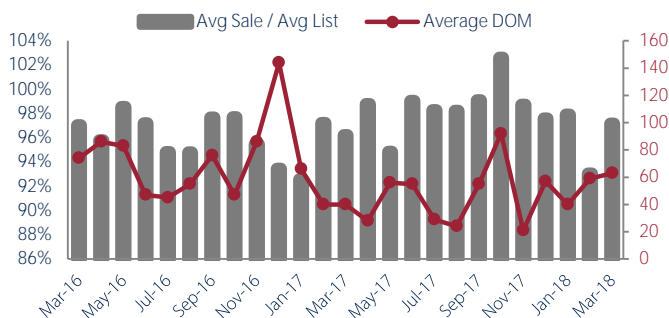
New Listings & Current Contracts

This month there were 23 homes newly listed for sale in Warminster and Jamison compared to 16 in March 2017, an increase of 44%. There were 10 current contracts pending sale this March compared to 12 a year ago. The number of current contracts is 17% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Warminster and Jamison was 97.2% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 63, higher than the average last year, which was 40. This increase was impacted by the limited number of sales.



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