

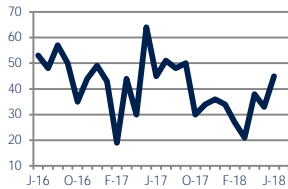


Focus On: Quakertown Housing Market

June 2018

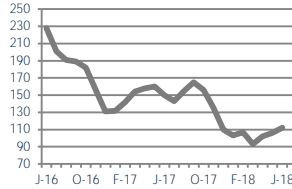
Zip Code(s): 18951, 18955 and 18970

Units Sold
45



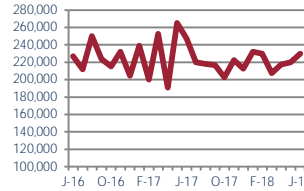
No Change
Vs. Year Ago

Active Inventory
112



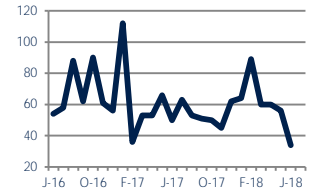
Down -25%
Vs. Year Ago

Median Sale Price
\$230,000



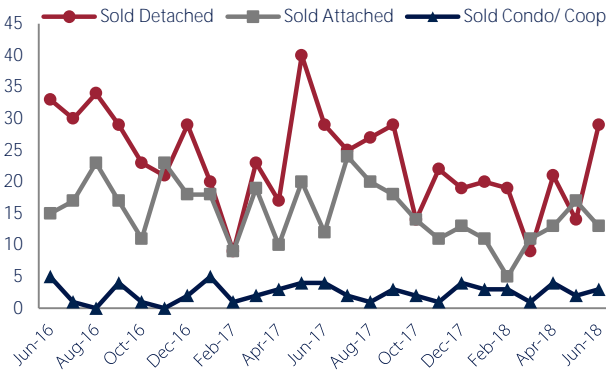
Down -7%
Vs. Year Ago

Days On Market
34



Down -32%
Vs. Year Ago

Units Sold*



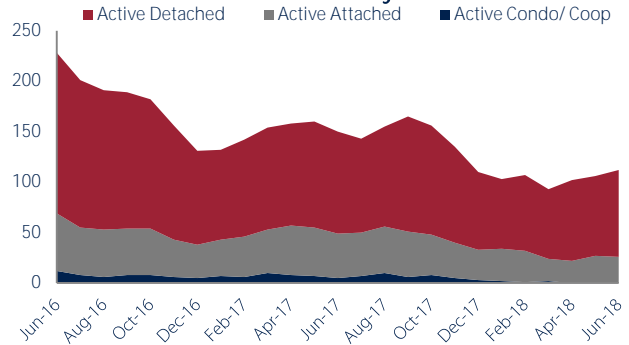
Units Sold

There was an increase in total units sold in June, with 45 sold this month in Quakertown, an increase of 36%. This month's total units sold is similar compared to a year ago.

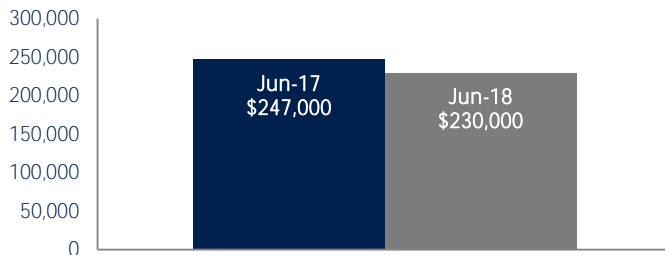
Active Inventory

Versus last year, the total number of homes available this month is lower by 38 units or 25%. The total number of active inventory this June was 112 compared to 150 in June 2017. This month's total of 112 is higher than the previous month's total supply of available inventory of 106, an increase of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Quakertown Homes was \$247,000. This June, the median sale price was \$230,000, a decrease of 7% or \$17,000 compared to last year. The current median sold price is 5% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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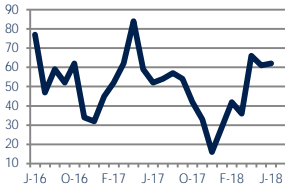
Focus On: Quakertown Housing Market

June 2018

Zip Code(s): 18951, 18955 and 18970

New Listings

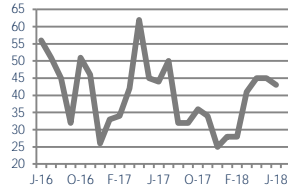
62



Up 19%
Vs. Year Ago

Current Contracts

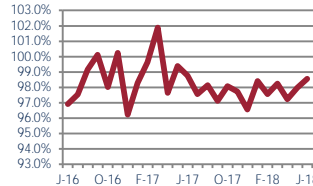
43



Down -2%
Vs. Year Ago

Sold Vs. List Price

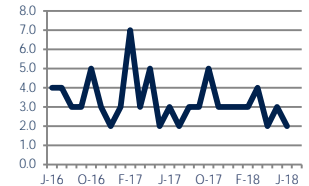
98.6%



No Change
Vs. Year Ago

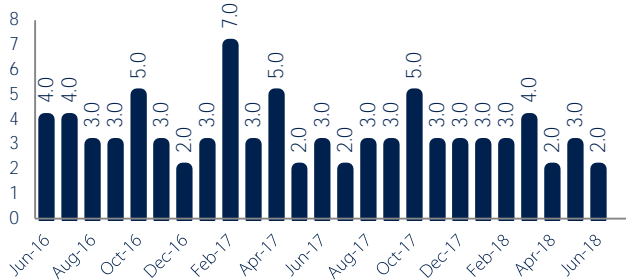
Months of Supply

2.0



Down -33%
Vs. Year Ago

Months Of Supply



Months of Supply

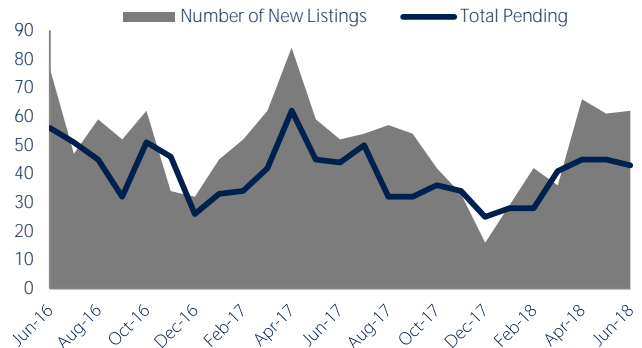
In June, there was 2.5 months of supply available in Quakertown, compared to 3.3 in June 2017. That is a decrease of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

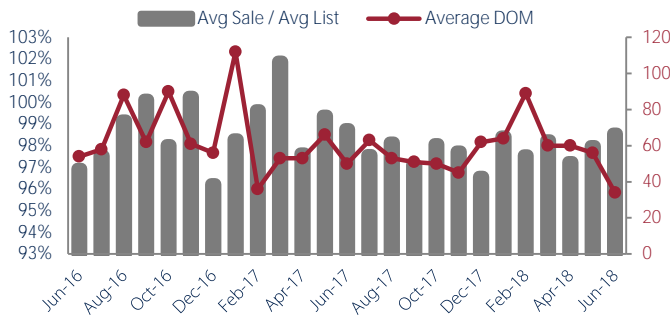
New Listings & Current Contracts

This month there were 62 homes newly listed for sale in Quakertown compared to 52 in June 2017, an increase of 19%. There were 43 current contracts pending sale this June compared to 44 a year ago. The number of current contracts is 2% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Quakertown was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 34, lower than the average last year, which was 50, a decrease of 32%.



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