



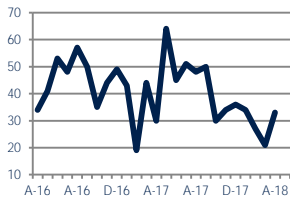
Focus On: Quakertown Housing Market

April 2018

Zip Code(s): 18951, 18955 and 18970

Units Sold

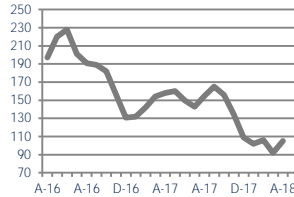
33



Up  
Vs. Year Ago

Active Inventory

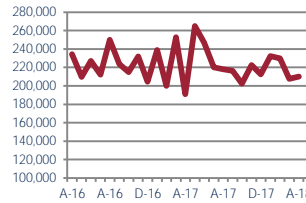
105



Down -34%  
Vs. Year Ago

Median Sale Price

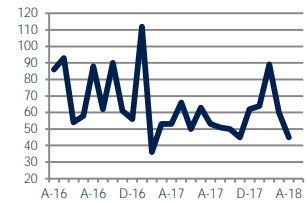
\$210,000



Up 10%  
Vs. Year Ago

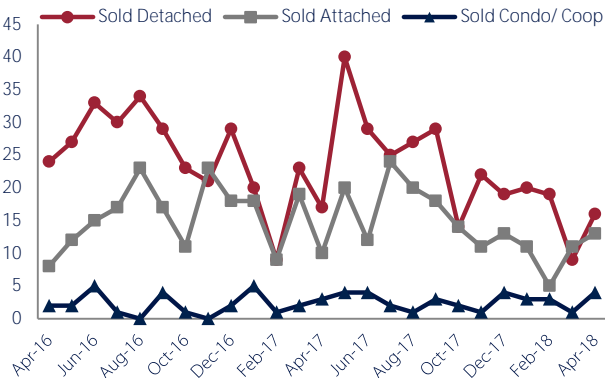
Days On Market

45



Down -15%  
Vs. Year Ago

Units Sold\*



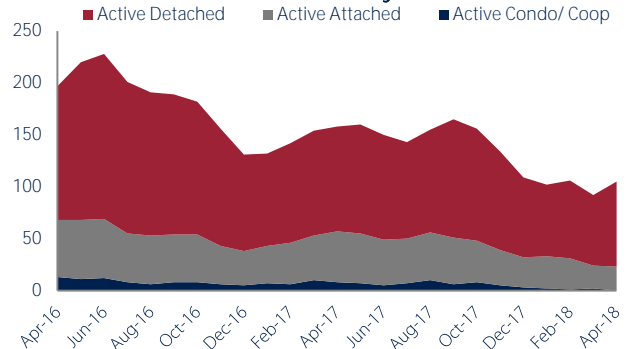
Units Sold

With relatively few transactions, there was an increase in total units sold in April, with 33 sold this month in Quakertown. This month's total units sold was higher than at this time last year, an increase from April 2017.

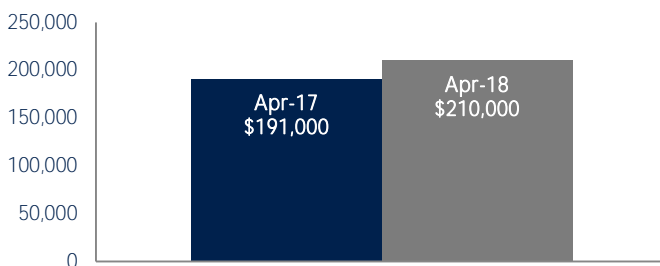
Active Inventory

Versus last year, the total number of homes available this month is lower by 53 units or 34%. The total number of active inventory this April was 105 compared to 158 in April 2017. This month's total of 105 is higher than the previous month's total supply of available inventory of 92, an increase of 14%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last April, the median sale price for Quakertown Homes was \$191,000. This April, the median sale price was \$210,000, an increase of 10% or \$19,000 compared to last year. The current median sold price is 1% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE





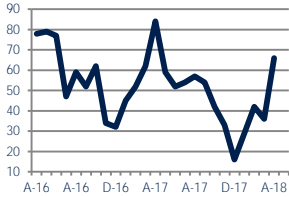
## Focus On: Quakertown Housing Market

April 2018

Zip Code(s): 18951, 18955 and 18970

### New Listings

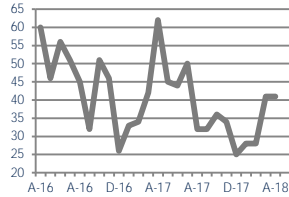
66



Down -21%  
Vs. Year Ago

### Current Contracts

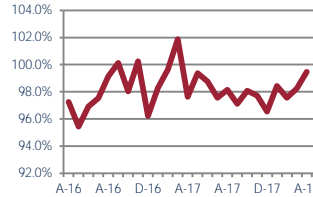
41



Down -34%  
Vs. Year Ago

### Sold Vs. List Price

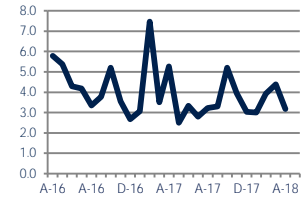
99.5%



Up 1.9%  
Vs. Year Ago

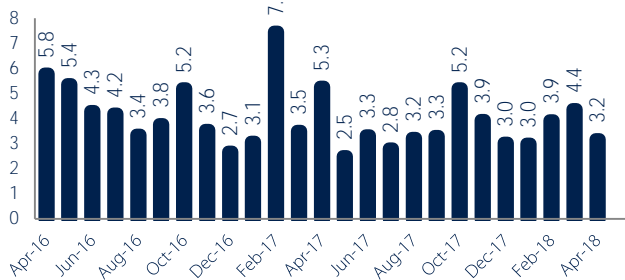
### Months of Supply

3.2



Down -40%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

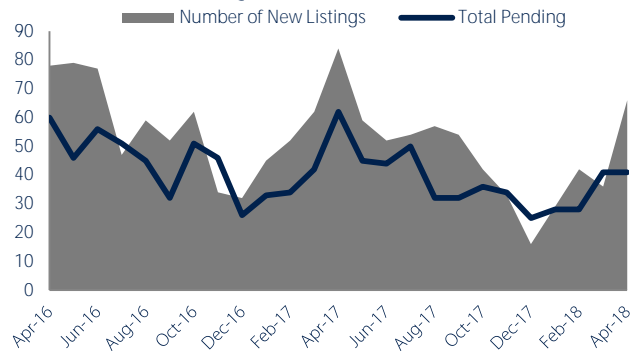
In April, there was 3.2 months of supply available in Quakertown, compared to 5.3 in April 2017. That is a decrease of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

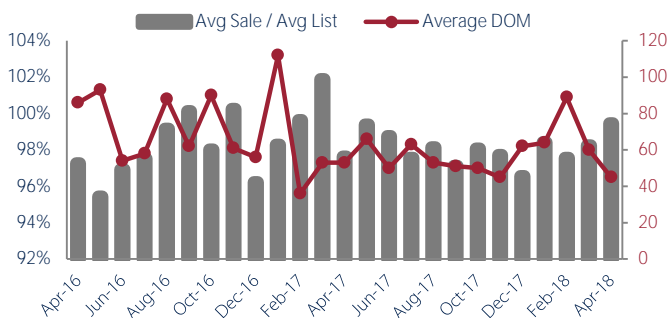
### New Listings & Current Contracts

This month there were 66 homes newly listed for sale in Quakertown compared to 84 in April 2017, a decrease of 21%. There were 41 current contracts pending sale this April compared to 62 a year ago. The number of current contracts remained stable as compared to last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Quakertown was 99.5% of the average list price, which is 1.8% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 53, a decrease of 15%.



Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

