



The Long & Foster Market Minute™

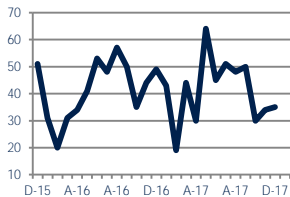
Focus On: **Quakertown Housing Market**

December 2017

Zip Code(s): 18951, 18955 and 18970

Units Sold

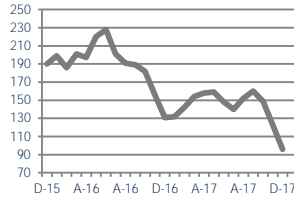
35



Down -29%
Vs. Year Ago

Active Inventory

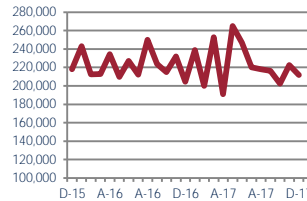
96



Down -27%
Vs. Year Ago

Median Sale Price

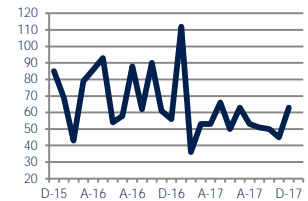
\$211,894



Up 4%
Vs. Year Ago

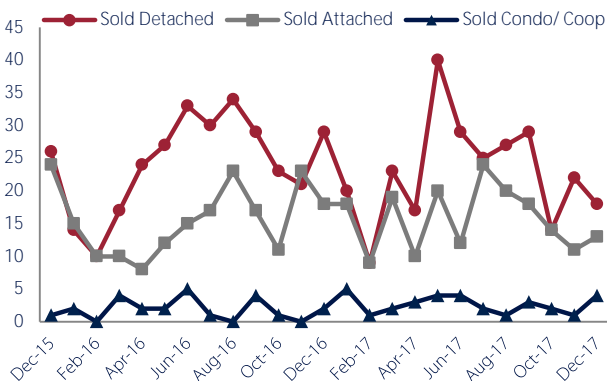
Days On Market

63



Up 13%
Vs. Year Ago

Units Sold*



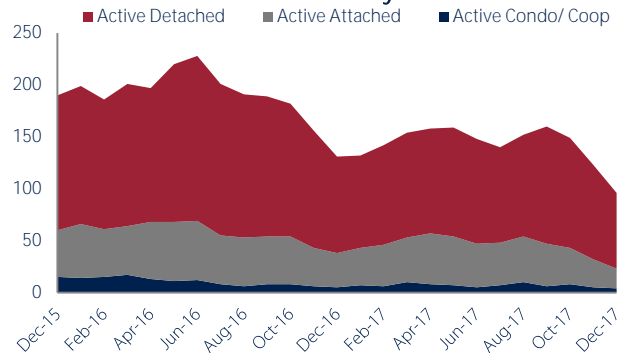
Units Sold

There was an increase in total units sold in December, with 35 sold this month in Quakertown versus 34 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 29% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 27%. The total number of active inventory this December was 96 compared to 131 in December 2016. This month's total of 96 is lower than the previous month's total supply of available inventory of 123, a decrease of 22%.

Active Inventory*

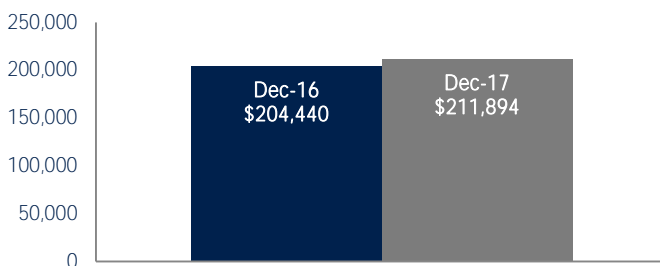


Median Sale Price

Last December, the median sale price for Quakertown Homes was \$204,440. This December, the median sale price was \$211,894, an increase of 4% or \$7,454 compared to last year. The current median sold price is 5% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





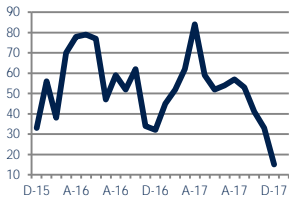
Focus On: Quakertown Housing Market

December 2017

Zip Code(s): 18951, 18955 and 18970

New Listings

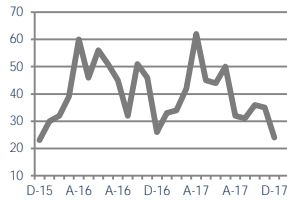
15



Down -53%
Vs. Year Ago

Current Contracts

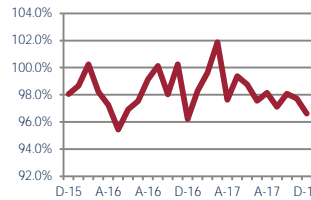
24



Down -8%
Vs. Year Ago

Sold Vs. List Price

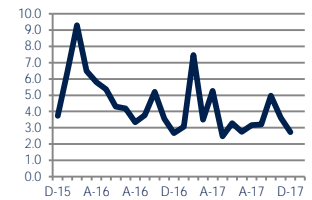
96.6%



No Change
Vs. Year Ago

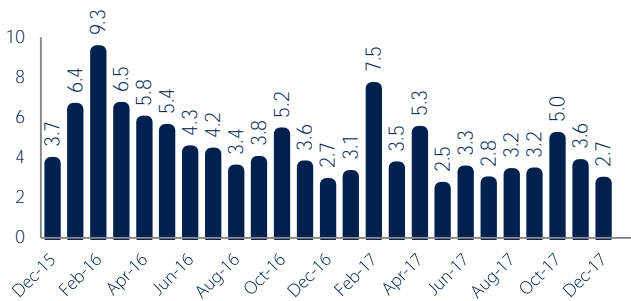
Months of Supply

2.7



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

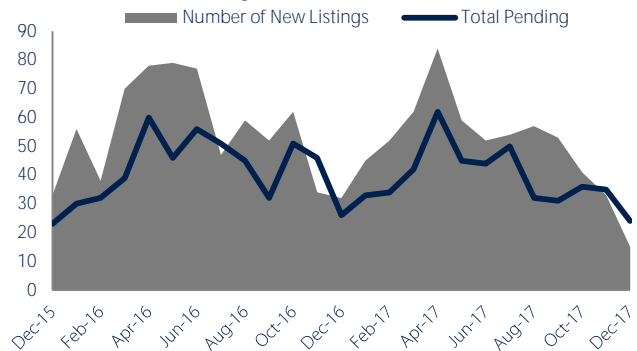
In December, there was 2.7 months of supply available in Quakertown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

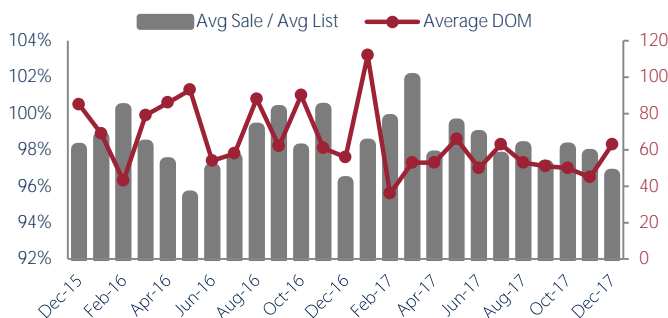
New Listings & Current Contracts

This month there were 15 homes newly listed for sale in Quakertown compared to 32 in December 2016, a decrease of 53%. There were 24 current contracts pending sale this December compared to 26 a year ago. The number of current contracts is 8% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Quakertown was 96.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 63, higher than the average last year, which was 56, an increase of 13%.



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