



# The Long & Foster Market Minute™

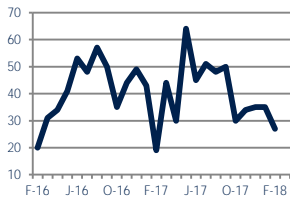
Focus On: Quakertown Housing Market

February 2018

Zip Code(s): 18951, 18955 and 18970

## Units Sold

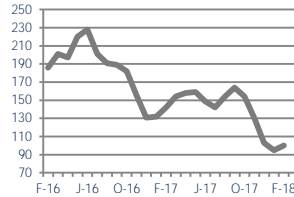
27



Up  
Vs. Year Ago

## Active Inventory

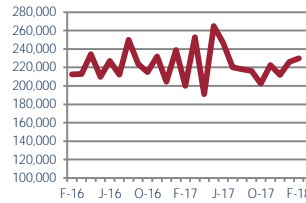
100



Down -30%  
Vs. Year Ago

## Median Sale Price

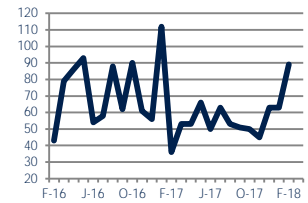
\$230,000



Up 15%  
Vs. Year Ago

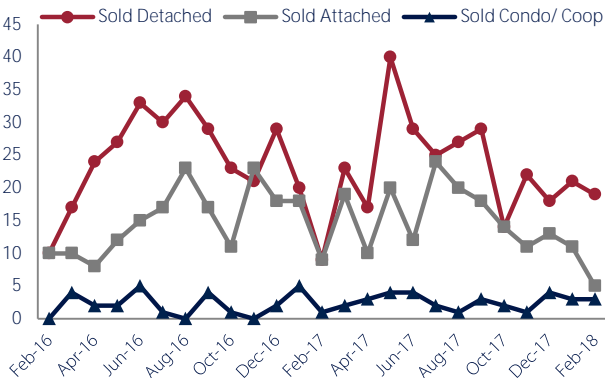
## Days On Market

89



Up  
Vs. Year Ago

### Units Sold\*



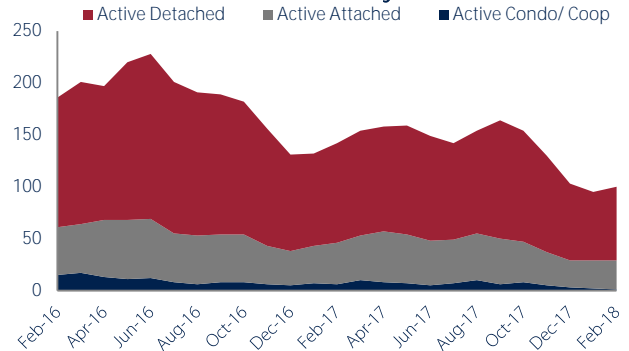
## Units Sold

With relatively few transactions, there was a decrease in total units sold in February, with 27 sold this month in Quakertown. This month's total units sold was higher than at this time last year, an increase from February 2017.

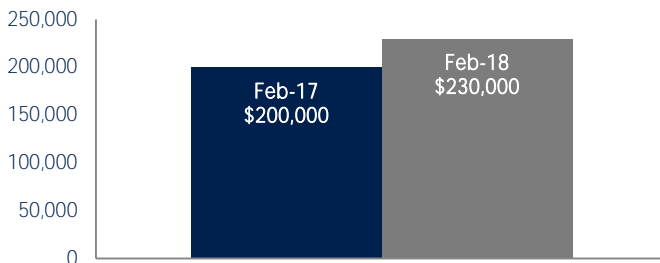
## Active Inventory

Versus last year, the total number of homes available this month is lower by 42 units or 30%. The total number of active inventory this February was 100 compared to 142 in February 2017. This month's total of 100 is higher than the previous month's total supply of available inventory of 95, an increase of 5%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last February, the median sale price for Quakertown Homes was \$200,000. This February, the median sale price was \$230,000, an increase of 15% or \$30,000 compared to last year. The current median sold price is 2% higher than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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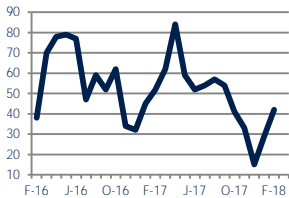
## Focus On: Quakertown Housing Market

February 2018

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### New Listings

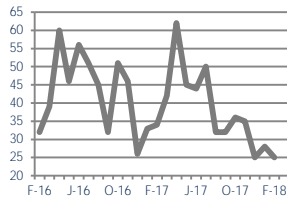
42



Down -19%  
Vs. Year Ago

### Current Contracts

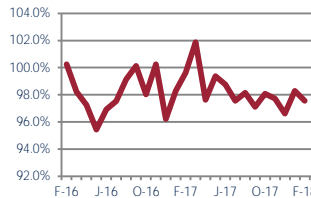
25



Down -26%  
Vs. Year Ago

### Sold Vs. List Price

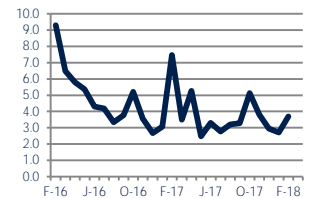
97.6%



Down -2.1%  
Vs. Year Ago

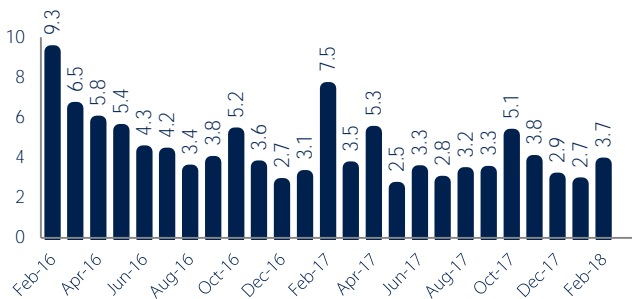
### Months of Supply

3.7



Down -50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

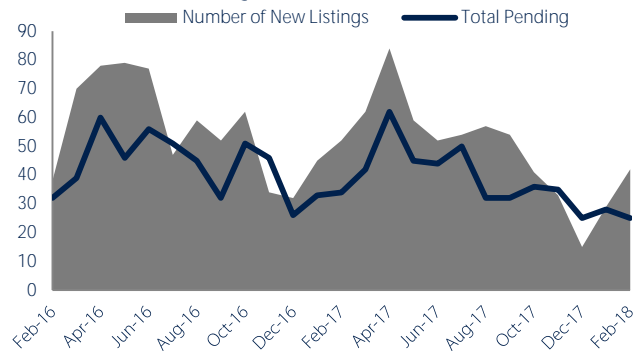
In February, there was 3.7 months of supply available in Quakertown, compared to 7.5 in February 2017. That is a decrease of 50% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

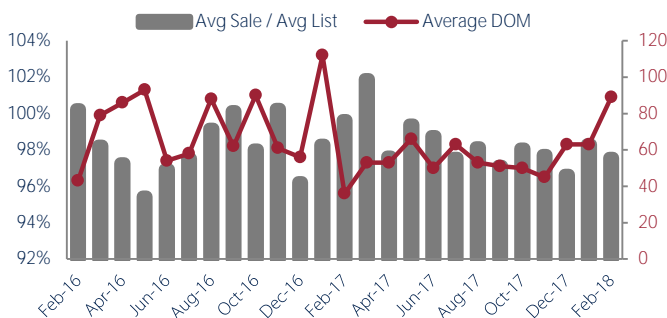
### New Listings & Current Contracts

This month there were 42 homes newly listed for sale in Quakertown compared to 52 in February 2017, a decrease of 19%. There were 25 current contracts pending sale this February compared to 34 a year ago. The number of current contracts is 26% lower than last February.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In February, the average sale price in Quakertown was 97.6% of the average list price, which is 2.1% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 89, higher than the average last year, which was 36. This increase was impacted by the limited number of sales.



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