



# The Long & Foster Market Minute™

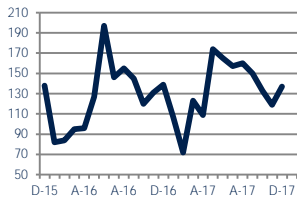
**Focus On:** Quakertown, Perkasie, and Northern Bucks County Housing Market

December 2017

Zip Code(s): 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953

## Units Sold

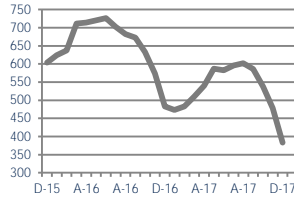
137



Down -1%  
Vs. Year Ago

## Active Inventory

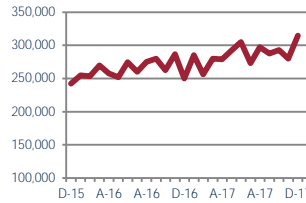
383



Down -21%  
Vs. Year Ago

## Median Sale Price

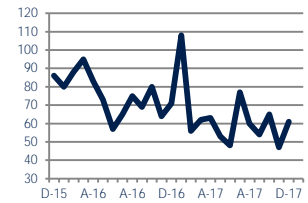
\$314,900



Up 26%  
Vs. Year Ago

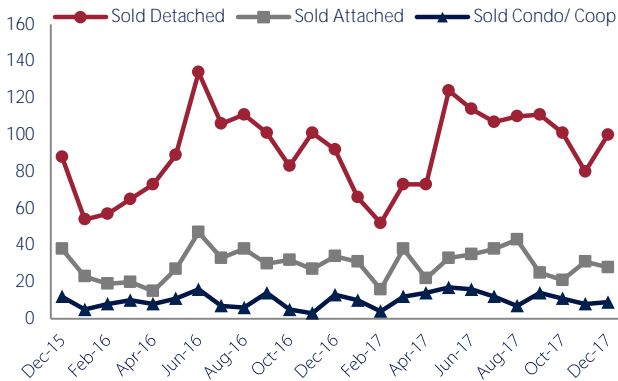
## Days On Market

61



Down -14%  
Vs. Year Ago

### Units Sold\*



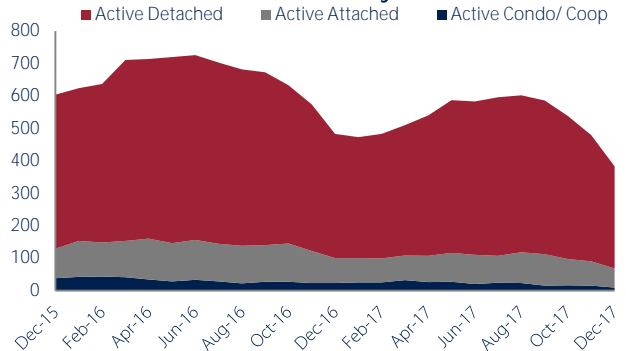
## Units Sold

There was an increase in total units sold in December, with 137 sold this month in Quakertown, Perkasie, and Northern Bucks County versus 119 last month, an increase of 15%. This month's total units sold was lower than at this time last year, a decrease of 1% versus December 2016.

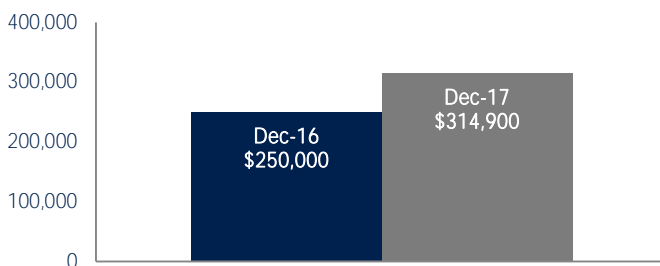
## Active Inventory

Versus last year, the total number of homes available this month is lower by 100 units or 21%. The total number of active inventory this December was 383 compared to 483 in December 2016. This month's total of 383 is lower than the previous month's total supply of available inventory of 479, a decrease of 20%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last December, the median sale price for Quakertown, Perkasie, and Northern Bucks County Homes was \$250,000. This December, the median sale price was \$314,900, an increase of \$64,900 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Quakertown, Perkasie, and Northern Bucks County are defined as properties listed in zip code/s 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

Foster Real Estate, Inc.

CHRISTIE'S  
INTERNATIONAL REAL ESTATE



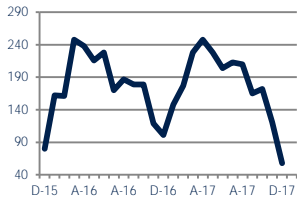
**Focus On:** Quakertown, Perkasia, and Northern Bucks County Housing Market

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**New Listings**

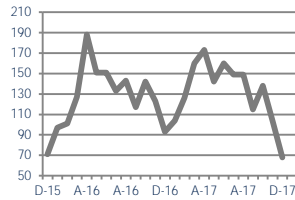
58



**Down -43%**  
Vs. Year Ago

**Current Contracts**

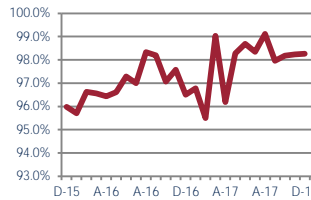
68



**Down -27%**  
Vs. Year Ago

**Sold Vs. List Price**

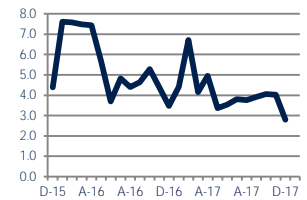
98.3%



**Up 1.8%**  
Vs. Year Ago

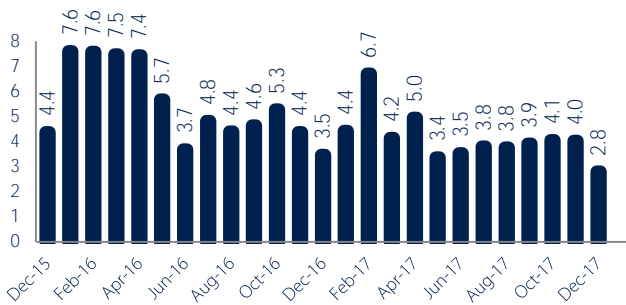
**Months of Supply**

2.8



**Down -19%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

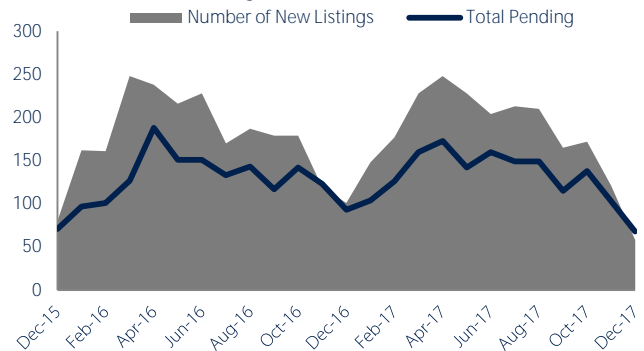
In December, there was 2.8 months of supply available in Quakertown, Perkasia, and Northern Bucks County, compared to 3.5 in December 2016. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

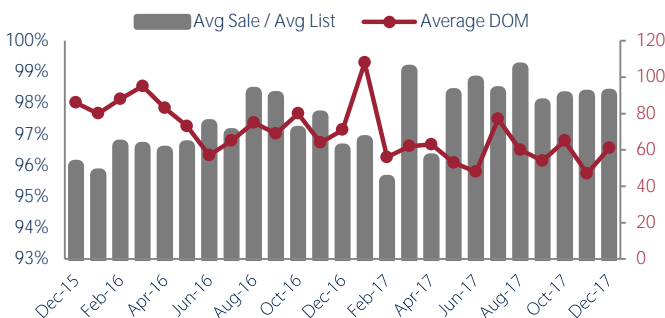
**New Listings & Current Contracts**

This month there were 58 homes newly listed for sale in Quakertown, Perkasia, and Northern Bucks County compared to 101 in December 2016, a decrease of 43%. There were 68 current contracts pending sale this December compared to 93 a year ago. The number of current contracts is 27% lower than last December.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In December, the average sale price in Quakertown, Perkasia, and Northern Bucks County was 98.3% of the average list price, which is 1.8% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 61, lower than the average last year, which was 71, a decrease of 14%.



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