



# The Long & Foster Market Minute™

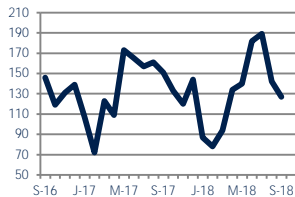
**Focus On:** Quakertown, Perkasie, and Northern Bucks County Housing Market

September 2018

Zip Code(s): 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953

## Units Sold

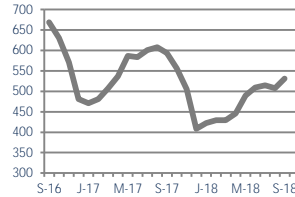
127



Down -16%  
Vs. Year Ago

## Active Inventory

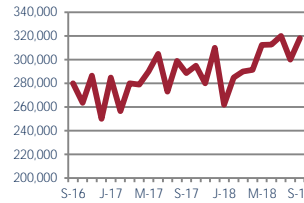
531



Down -11%  
Vs. Year Ago

## Median Sale Price

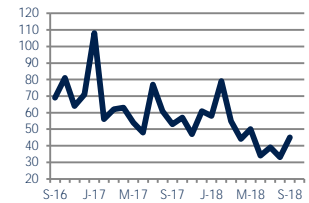
\$318,000



Up 10%  
Vs. Year Ago

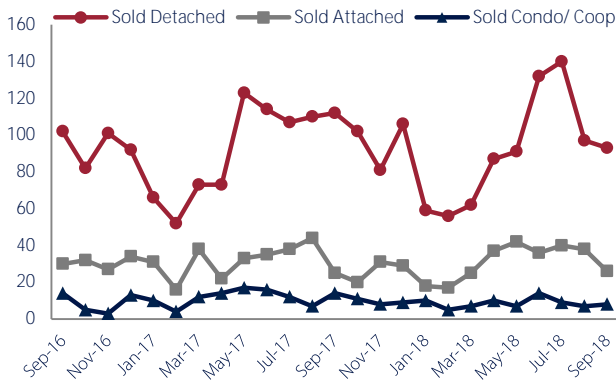
## Days On Market

45



Down -15%  
Vs. Year Ago

### Units Sold\*



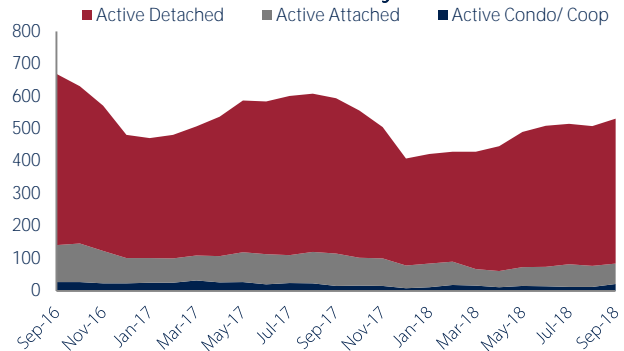
### Units Sold

There was a decrease in total units sold in September, with 127 sold this month in Quakertown, Perkasie, and Northern Bucks County versus 142 last month, a decrease of 11%. This month's total units sold was lower than at this time last year, a decrease of 16% versus September 2017.

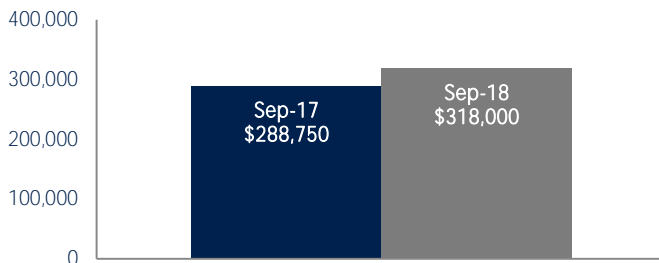
### Active Inventory

Versus last year, the total number of homes available this month is lower by 63 units or 11%. The total number of active inventory this September was 531 compared to 594 in September 2017. This month's total of 531 is higher than the previous month's total supply of available inventory of 508, an increase of 5%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last September, the median sale price for Quakertown, Perkasie, and Northern Bucks County Homes was \$288,750. This September, the median sale price was \$318,000, an increase of 10% or \$29,250 compared to last year. The current median sold price is 6% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



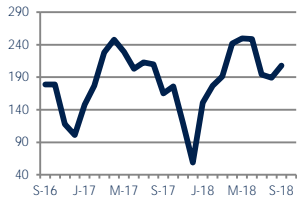
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### New Listings

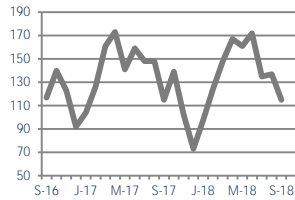
208



Up 26%  
Vs. Year Ago

### Current Contracts

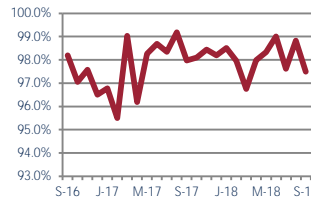
115



No Change  
Vs. Year Ago

### Sold Vs. List Price

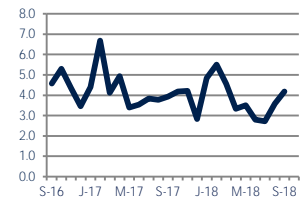
97.5%



No Change  
Vs. Year Ago

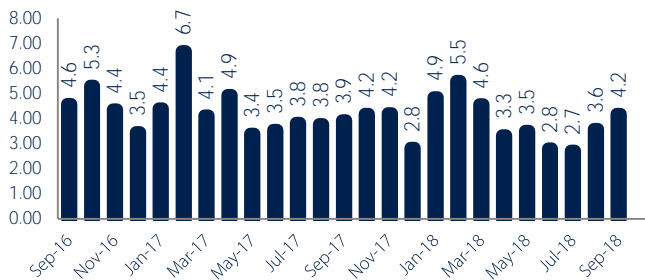
### Months of Supply

4.2



Up 6%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

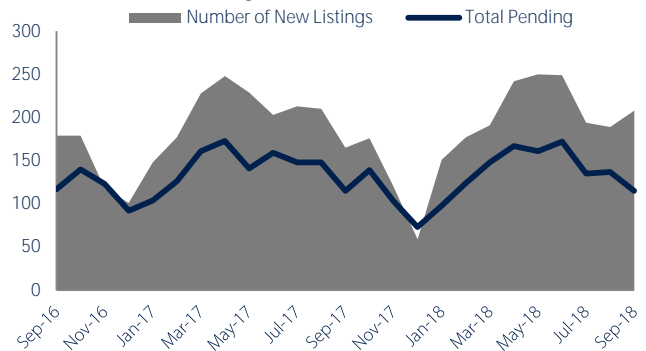
In September, there was 4.2 months of supply available in Quakertown, Perkasie, and Northern Bucks County, compared to 3.9 in September 2017. That is an increase of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

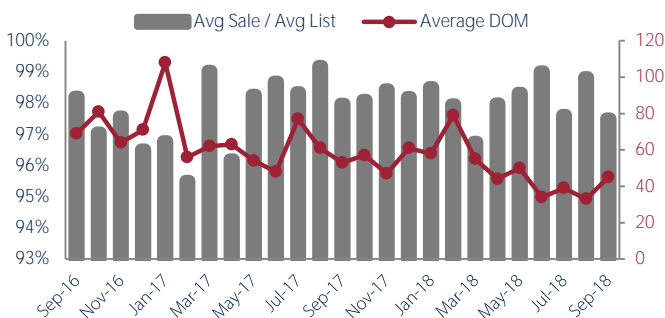
### New Listings & Current Contracts

This month there were 208 homes newly listed for sale in Quakertown, Perkasie, and Northern Bucks County compared to 165 in September 2017, an increase of 26%. There were 115 current contracts pending sale this September, consistent with the volume a year ago. The number of current contracts is 16% lower than last month.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In September, the average sale price in Quakertown, Perkasie, and Northern Bucks County was 97.5% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 53, a decrease of 15%.



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