



# The Long & Foster Market Minute™

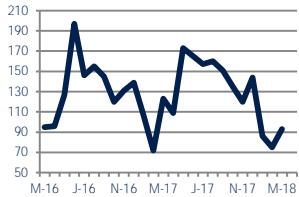
**Focus On:** Quakertown, Perkasie, and Northern Bucks County Housing Market

March 2018

Zip Code(s): 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953

## Units Sold

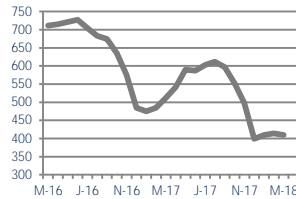
93



Down -24%  
Vs. Year Ago

## Active Inventory

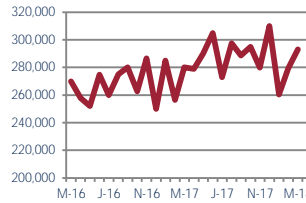
410



Down -20%  
Vs. Year Ago

## Median Sale Price

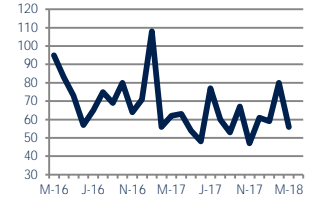
\$293,000



Up 5%  
Vs. Year Ago

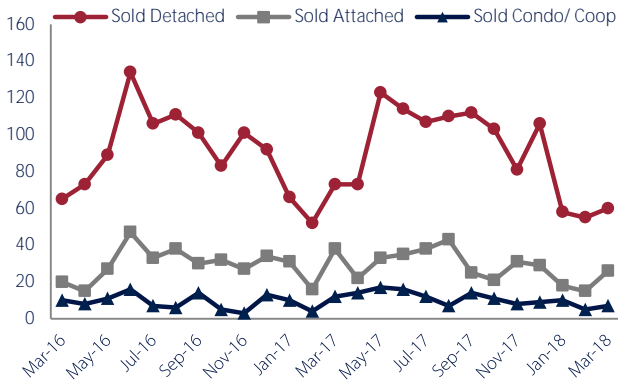
## Days On Market

56



Down -10%  
Vs. Year Ago

### Units Sold\*



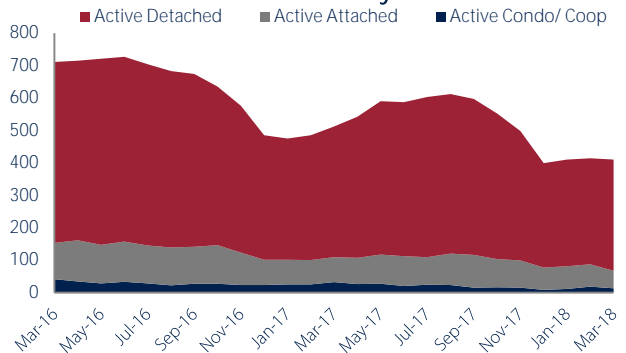
## Units Sold

There was an increase in total units sold in March, with 93 sold this month in Quakertown, Perkasie, and Northern Bucks County versus 75 last month, an increase of 24%. This month's total units sold was lower than at this time last year, a decrease of 24% versus March 2017.

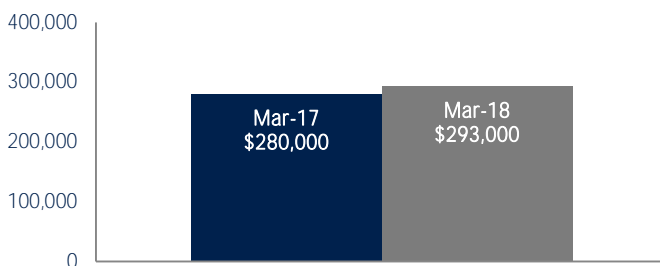
## Active Inventory

Versus last year, the total number of homes available this month is lower by 102 units or 20%. The total number of active inventory this March was 410 compared to 512 in March 2017. This month's total of 410 is lower than the previous month's total supply of available inventory of 414, a decrease of 1%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Quakertown, Perkasie, and Northern Bucks County Homes was \$280,000. This March, the median sale price was \$293,000, an increase of 5% or \$13,000 compared to last year. The current median sold price is 5% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

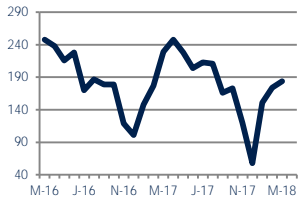
Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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**New Listings**

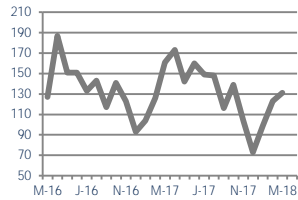
184



Down -20%  
Vs. Year Ago

**Current Contracts**

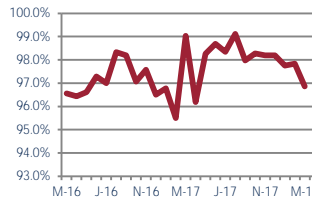
131



Down -19%  
Vs. Year Ago

**Sold Vs. List Price**

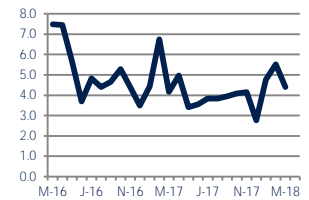
96.9%



Down -2.2%  
Vs. Year Ago

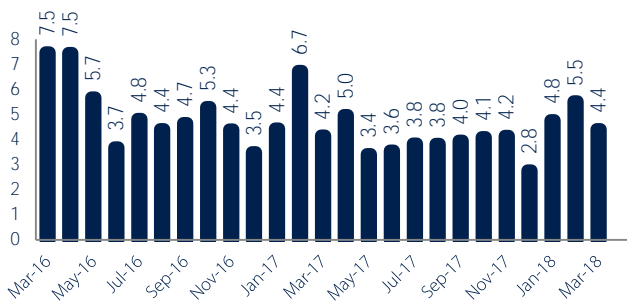
**Months of Supply**

4.4



Up 6%  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

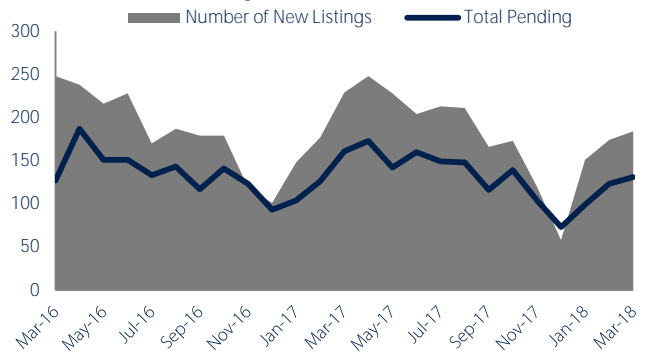
In March, there was 4.4 months of supply available in Quakertown, Perkasio, and Northern Bucks County, compared to 4.2 in March 2017. That is an increase of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

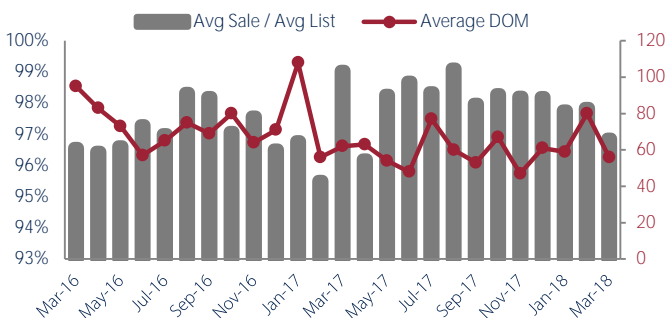
**New Listings & Current Contracts**

This month there were 184 homes newly listed for sale in Quakertown, Perkasio, and Northern Bucks County compared to 229 in March 2017, a decrease of 20%. There were 131 current contracts pending sale this March compared to 161 a year ago. The number of current contracts is 19% lower than last March.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In March, the average sale price in Quakertown, Perkasio, and Northern Bucks County was 96.9% of the average list price, which is 2.2% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 56, lower than the average last year, which was 62, a decrease of 10%.



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