



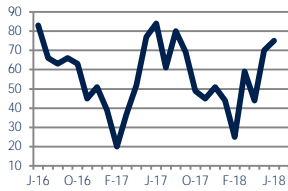
The Long & Foster Market Minute™

Focus On: Pottstown, Spring City, and Honey Brook Housing Market

June 2018

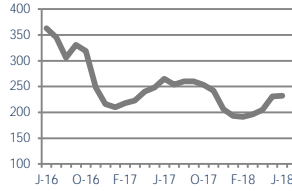
Zip Code(s): 19465, 19475, 19344, 19343, 19520, 19470, 19457 and 19316

Units Sold
75



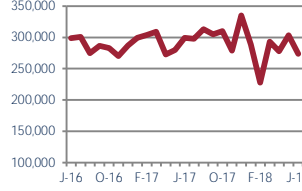
Down -11%
Vs. Year Ago

Active Inventory
232



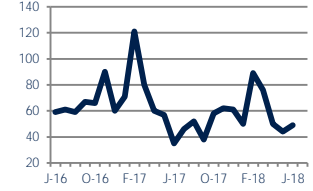
Down -12%
Vs. Year Ago

Median Sale Price
\$273,500



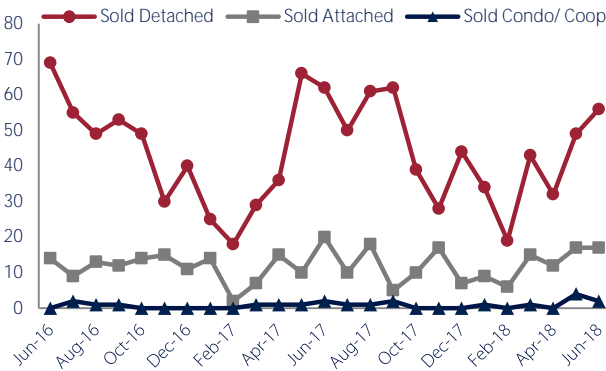
Down -9%
Vs. Year Ago

Days On Market
49



Up 40%
Vs. Year Ago

Units Sold*



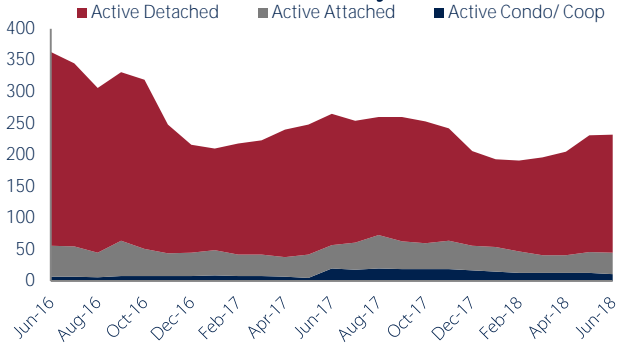
Units Sold

There was an increase in total units sold in June, with 75 sold this month in Pottstown, Spring City, and Honey Brook versus 70 last month, an increase of 7%. This month's total units sold was lower than at this time last year, a decrease of 11% versus June 2017.

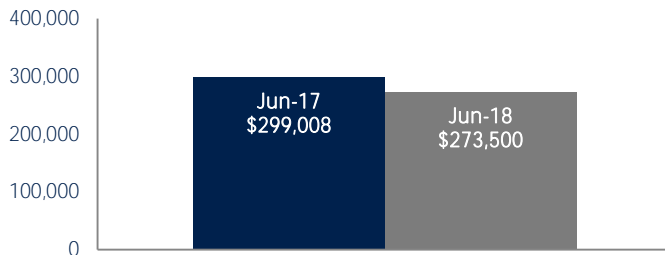
Active Inventory

Versus last year, the total number of homes available this month is lower by 33 units or 12%. The total number of active inventory this June was 232 compared to 265 in June 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Pottstown, Spring City, and Honey Brook Homes was \$299,008. This June, the median sale price was \$273,500, a decrease of 9% or \$25,508 compared to last year. The current median sold price is 10% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Pottstown, Spring City, and Honey Brook are defined as properties listed in zip code/s 19465, 19475, 19344, 19343, 19520, 19470, 19457 and 19316.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

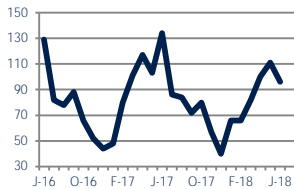




Zip Code(s): 19465, 19475, 19344, 19343, 19520, 19470, 19457 and 19316

New Listings

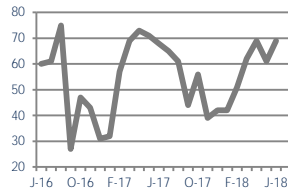
96



Down -28%
Vs. Year Ago

Current Contracts

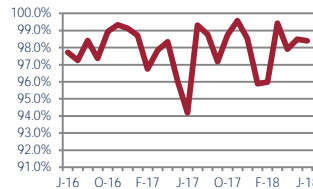
69



Up 1%
Vs. Year Ago

Sold Vs. List Price

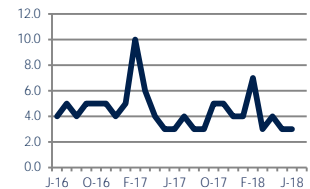
98.4%



Up 4.5%
Vs. Year Ago

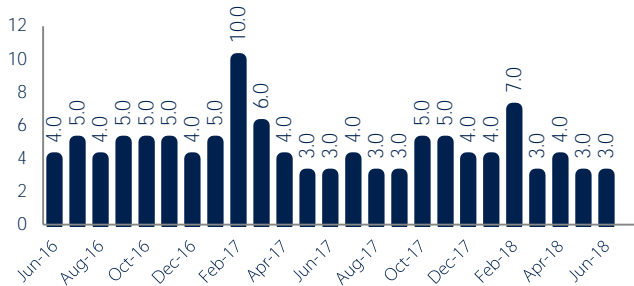
Months of Supply

3.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

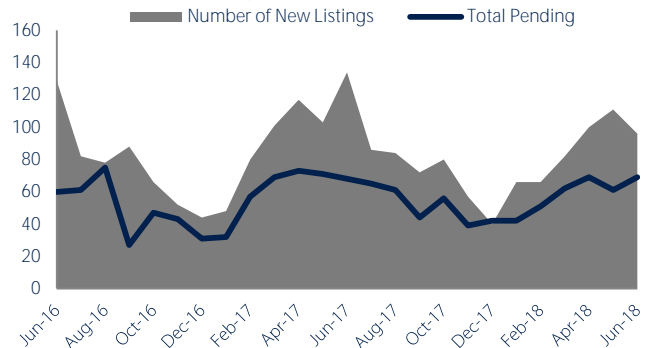
In June, there was 3.1 months of supply available in Pottstown, Spring City, and Honey Brook. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

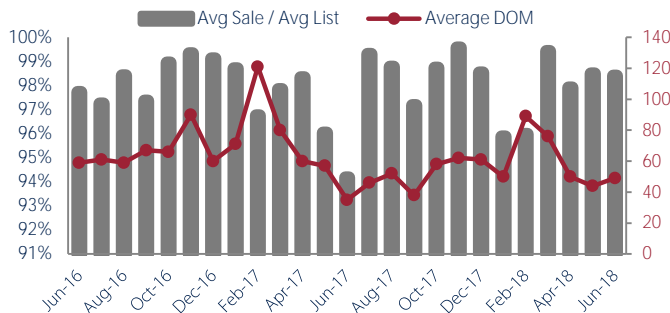
New Listings & Current Contracts

This month there were 96 homes newly listed for sale in Pottstown, Spring City, and Honey Brook compared to 134 in June 2017, a decrease of 28%. There were 69 current contracts pending sale this June compared to 68 a year ago. The number of current contracts is 1% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Pottstown, Spring City, and Honey Brook was 98.4% of the average list price, which is 4.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 49, higher than the average last year, which was 35, an increase of 40%.



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