



The Long & Foster Market Minute™

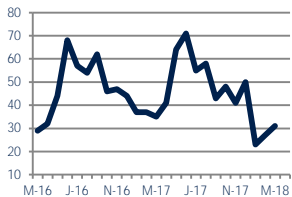
Focus On: **Perkasie and Sellersville Housing Market**

March 2018

Zip Code(s): 18960, 18944, 18962, 18911, 18927 and 18917

Units Sold

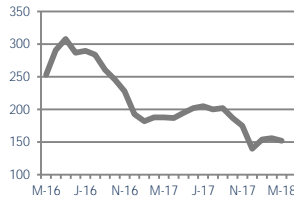
31



Down -11%
Vs. Year Ago

Active Inventory

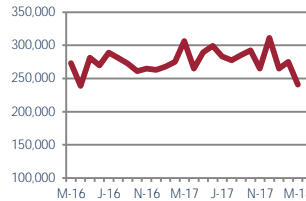
152



Down -19%
Vs. Year Ago

Median Sale Price

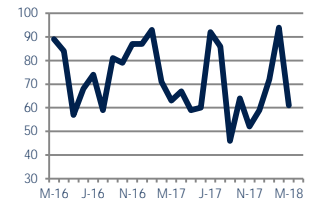
\$241,000



Down -21%
Vs. Year Ago

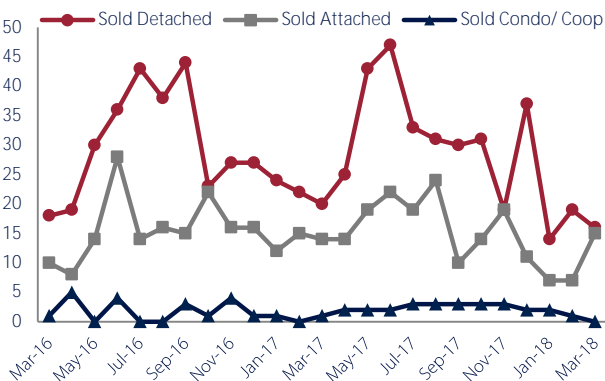
Days On Market

61



Down -3%
Vs. Year Ago

Units Sold*



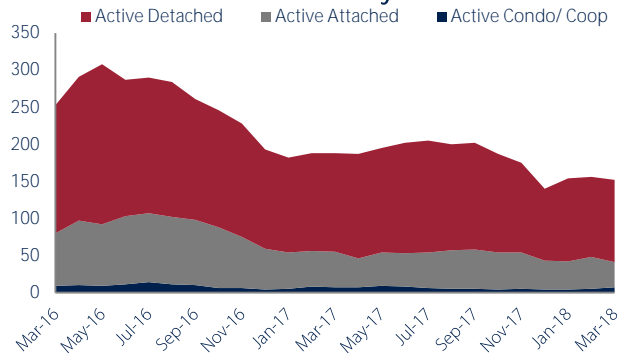
Units Sold

There was an increase in total units sold in March, with 31 sold this month in Perkasie and Sellersville versus 27 last month, an increase of 15%. This month's total units sold was lower than at this time last year, a decrease of 11% versus March 2017.

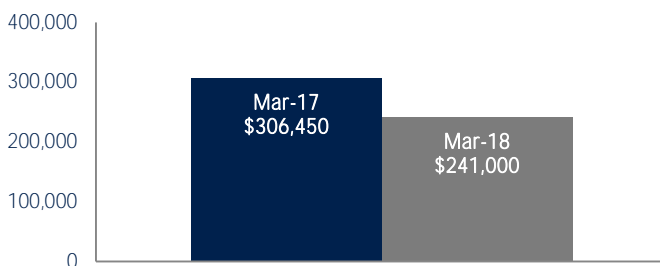
Active Inventory

Versus last year, the total number of homes available this month is lower by 36 units or 19%. The total number of active inventory this March was 152 compared to 188 in March 2017. This month's total of 152 is lower than the previous month's total supply of available inventory of 156, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Perkasie and Sellersville Homes was \$306,450. This March, the median sale price was \$241,000, a decrease of 21% or \$65,450 compared to last year. The current median sold price is 12% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Perkasie and Sellersville are defined as properties listed in zip code/s 18960, 18944, 18962, 18911, 18927 and 18917.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



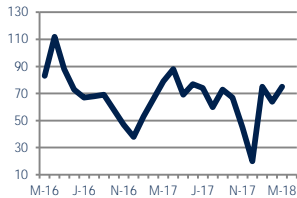
Focus On: Perkasio and Sellersville Housing Market

March 2018

Zip Code(s): 18960, 18944, 18962, 18911, 18927 and 18917

New Listings

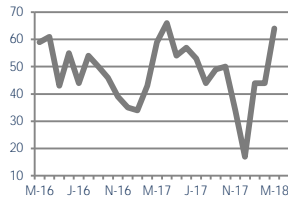
75



Down -5%
Vs. Year Ago

Current Contracts

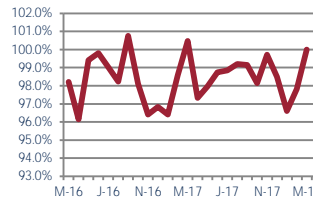
64



Up 8%
Vs. Year Ago

Sold Vs. List Price

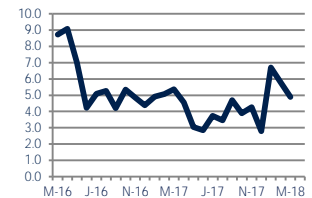
100.0%



No Change
Vs. Year Ago

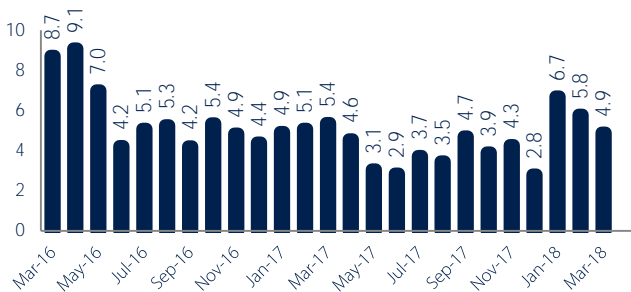
Months of Supply

4.9



Down -9%
Vs. Year Ago

Months Of Supply



Months of Supply

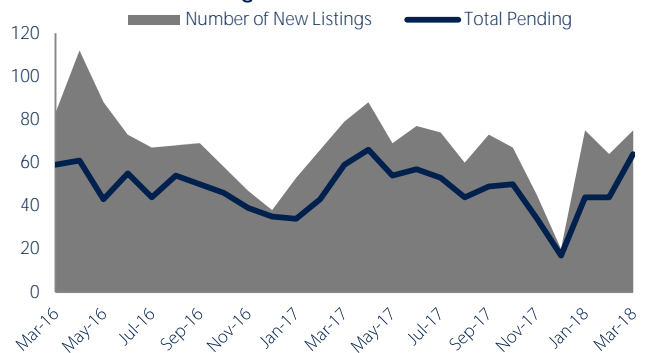
In March, there was 4.9 months of supply available in Perkasio and Sellersville, compared to 5.4 in March 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

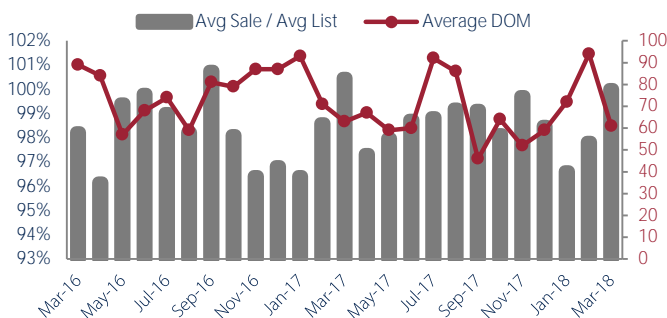
New Listings & Current Contracts

This month there were 75 homes newly listed for sale in Perkasio and Sellersville compared to 79 in March 2017, a decrease of 5%. There were 64 current contracts pending sale this March compared to 59 a year ago. The number of current contracts is 8% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Perkasio and Sellersville was 100.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 61, lower than the average last year, which was 63, a decrease of 3%.



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