THE LONG & FOSTER MARKET MINUTE™

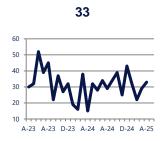
FOCUS ON: PERKASIE AND SELLERSVILLE HOUSING MARKET

APRIL 2025

Zip Code(s): 18960, 18944, 18962, 18911, 18927 and 18917

30

20 10



Units Sold

Active Inventory
56



350.000

300.000





Days On Market

Up Vs. Year Ago

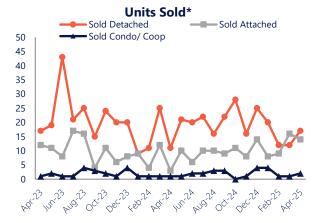
Up 70% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Down -2% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 10% Vs. Year Ago

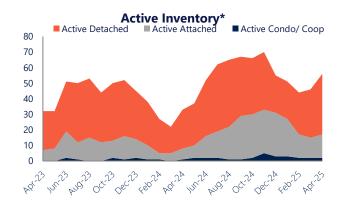


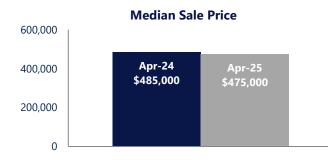
Units Sold

With relatively few transactions, there was an increase in total units sold in April, with 33 sold this month in Perkasie and Sellersville. This month's total units sold was higher than at this time last year, an increase from April 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 23 units or 70%. The total number of active inventory this April was 56 compared to 33 in April 2024. This month's total of 56 is higher than the previous month's total supply of available inventory of 46, an increase of 22%.





Median Sale Price

Last April, the median sale price for Perkasie and Sellersville Homes was \$485,000. This April, the median sale price was \$475,000, a decrease of 2% or \$10,000 compared to last year. The current median sold price is 9% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Perkasie and Sellersville are defined as properties listed in zip code/s 18960, 18944, 18962, 18911, 18927 and 18917.





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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APRIL 2025

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New Listings

Up 44% Vs. Year Ago

Current Contracts



Up 54% Vs. Year Ago

Sold Vs. List Price



Up 1.1% Vs. Year Ago

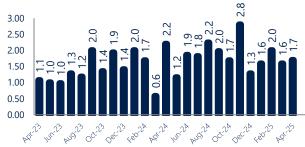
Months of Supply



Down -23% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Months Of Supply



New Listings & Current Contracts

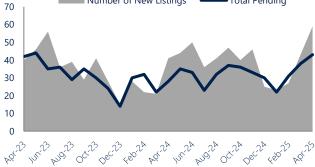
This month there were 59 homes newly listed for sale in Perkasie and Sellersville compared to 41 in April 2024, an increase of 44%. There were 43 current contracts pending sale this April compared to 28 a year ago. The number of current contracts is 54% higher than last April.

Months of Supply

In April, there was 1.7 months of supply available in Perkasie and Sellersville, compared to 2.2 in April 2024. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings Total Pending



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Perkasie and Sellersville was 101.9% of the average list price, which is 1.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 22, higher than the average last year, which was 20, an increase of 10%.

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