



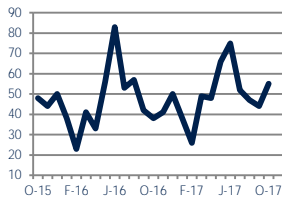
## Focus On: Newtown Square and Glen Mills Housing Market

October 2017

Zip Code(s): 19073 and 19342

### Units Sold

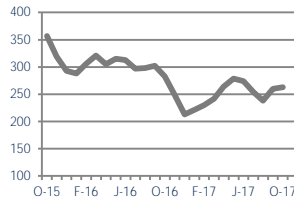
55



Up  
Vs. Year Ago

### Active Inventory

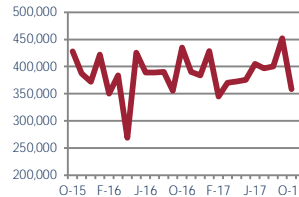
263



Down -7%  
Vs. Year Ago

### Median Sale Price

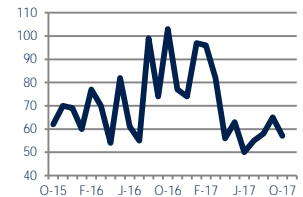
\$358,500



Down -18%  
Vs. Year Ago

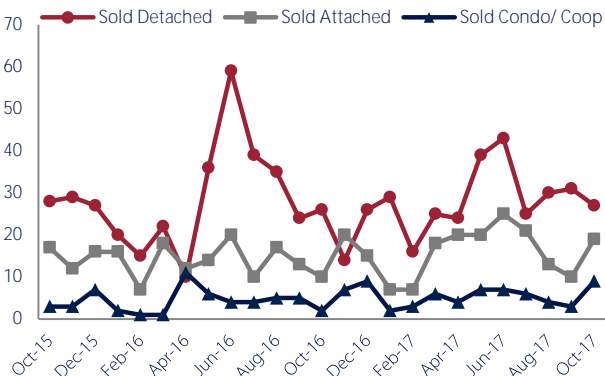
### Days On Market

57



Down -45%  
Vs. Year Ago

### Units Sold\*



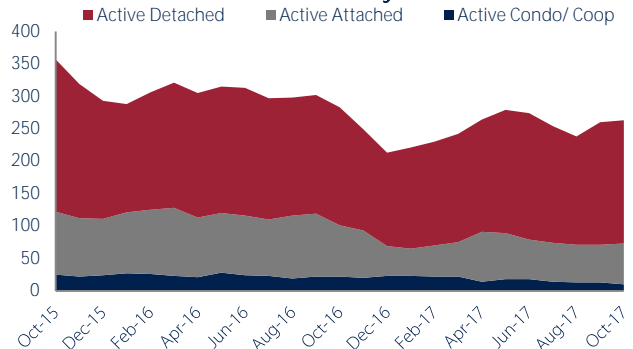
### Units Sold

There was an increase in total units sold in October, with 55 sold this month in Newtown Square and Glen Mills. This month's total units sold was higher than at this time last year.

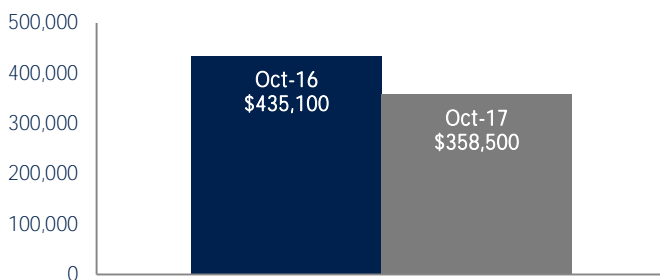
### Active Inventory

Versus last year, the total number of homes available this month is lower by 20 units or 7%. The total number of active inventory this October was 263 compared to 283 in October 2016. This month's total of 263 is higher than the previous month's total supply of available inventory of 260, an increase of 1%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last October, the median sale price for Newtown Square and Glen Mills Homes was \$435,100. This October, the median sale price was \$358,500, a decrease of 18% or \$76,600 compared to last year. The current median sold price is 21% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

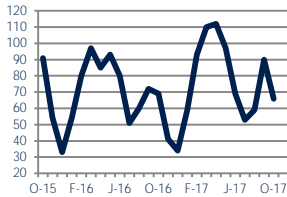
## Focus On: Newtown Square and Glen Mills Housing Market

October 2017

Zip Code(s): 19073 and 19342

### New Listings

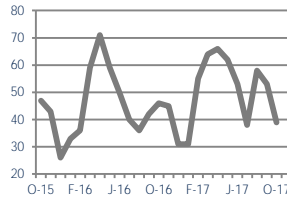
66



Down -4%  
Vs. Year Ago

### Current Contracts

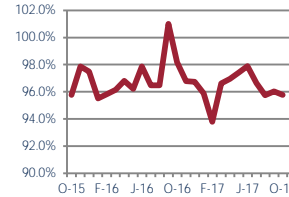
39



Down -15%  
Vs. Year Ago

### Sold Vs. List Price

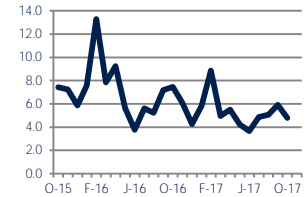
95.8%



Down -2.5%  
Vs. Year Ago

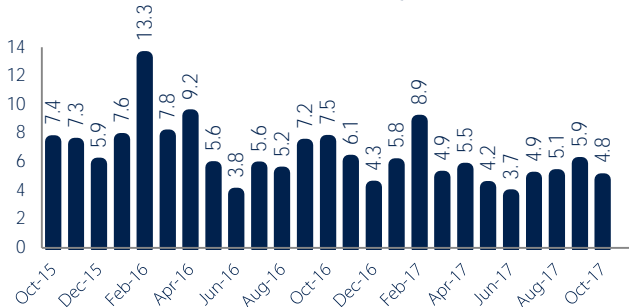
### Months of Supply

4.8



Down -36%  
Vs. Year Ago

### Months Of Supply



### New Listings & Current Contracts

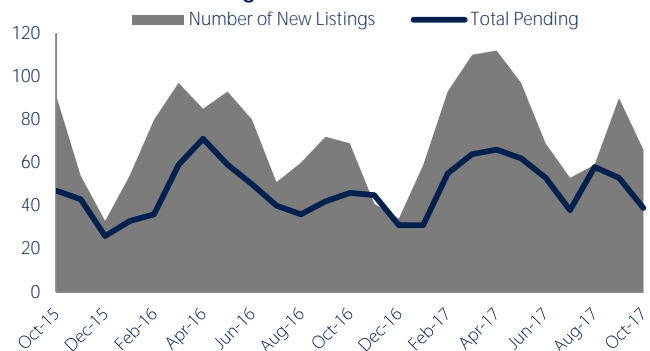
This month there were 66 homes newly listed for sale in Newtown Square and Glen Mills compared to 69 in October 2016, a decrease of 4%. There were 39 current contracts pending sale this October compared to 46 a year ago. The number of current contracts is 15% lower than last October.

### Months of Supply

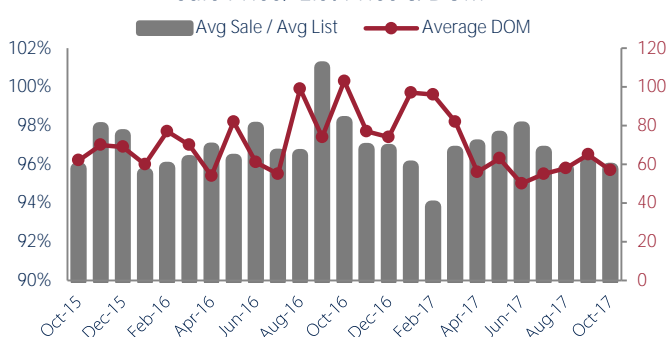
In October, there was 4.8 months of supply available in Newtown Square and Glen Mills, compared to 7.4 in October 2016. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In October, the average sale price in Newtown Square and Glen Mills was 95.8% of the average list price, which is 2.4% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 103, a decrease of 45%.