



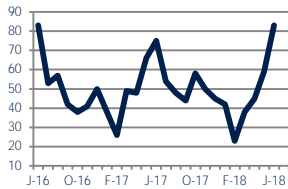
# The Long & Foster Market Minute™

## Focus On: Newtown Square and Glen Mills Housing Market

June 2018

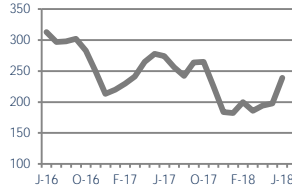
Zip Code(s): 19073 and 19342

**Units Sold**  
83



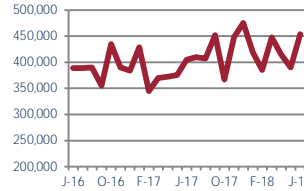
Up 11%  
Vs. Year Ago

**Active Inventory**  
239



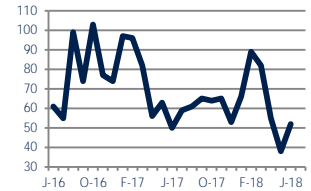
Down -13%  
Vs. Year Ago

**Median Sale Price**  
\$454,000



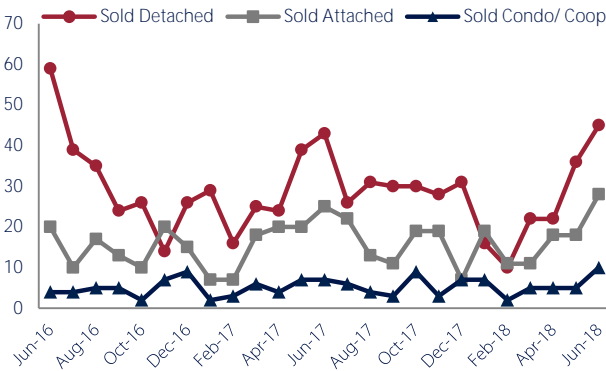
Up 12%  
Vs. Year Ago

**Days On Market**  
52



Up 4%  
Vs. Year Ago

### Units Sold\*



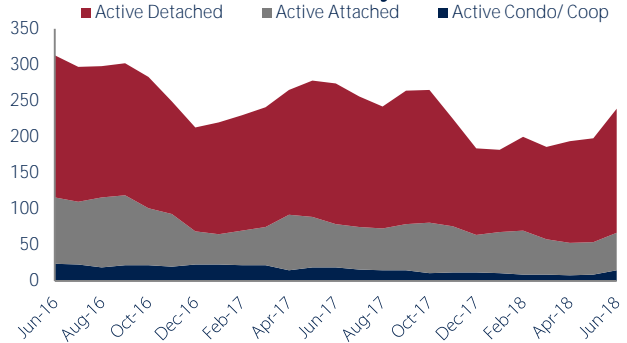
### Units Sold

There was an increase in total units sold in June, with 83 sold this month in Newtown Square and Glen Mills. This month's total units sold was higher than at this time last year.

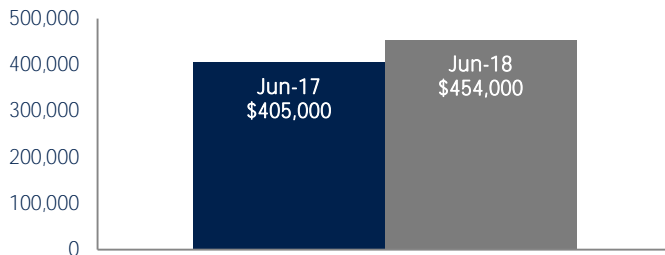
### Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 13%. The total number of active inventory this June was 239 compared to 274 in June 2017. This month's total of 239 is higher than the previous month's total supply of available inventory of 198, an increase of 21%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Newtown Square and Glen Mills Homes was \$405,000. This June, the median sale price was \$454,000, an increase of 12% or \$49,000 compared to last year. The current median sold price is 16% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Newtown Square and Glen Mills are defined as properties listed in zip code/s 19073 and 19342.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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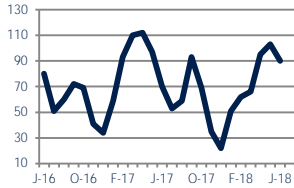
## Focus On: Newtown Square and Glen Mills Housing Market

June 2018

Zip Code(s): 19073 and 19342

### New Listings

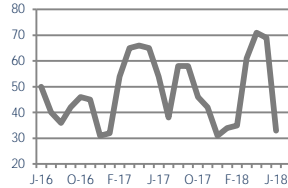
90



Up 29%  
Vs. Year Ago

### Current Contracts

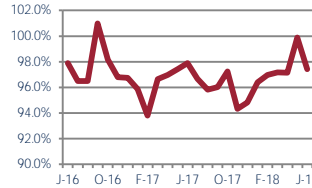
33



Down -39%  
Vs. Year Ago

### Sold Vs. List Price

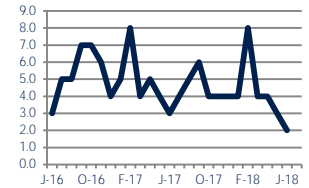
97.4%



No Change  
Vs. Year Ago

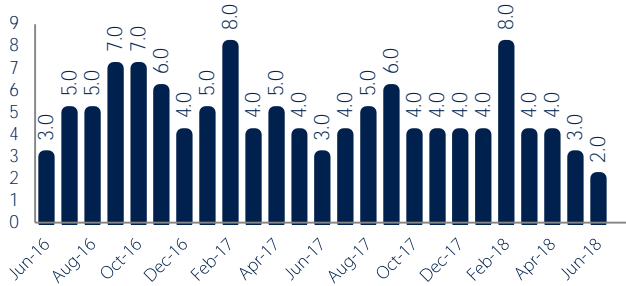
### Months of Supply

2.0



Down -33%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

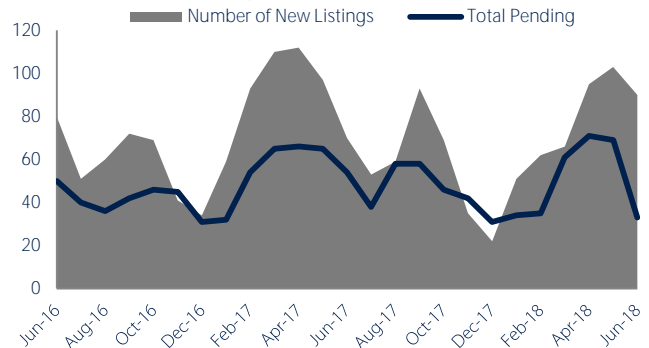
In June, there was 2.9 months of supply available in Newtown Square and Glen Mills, compared to 3.7 in June 2017. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

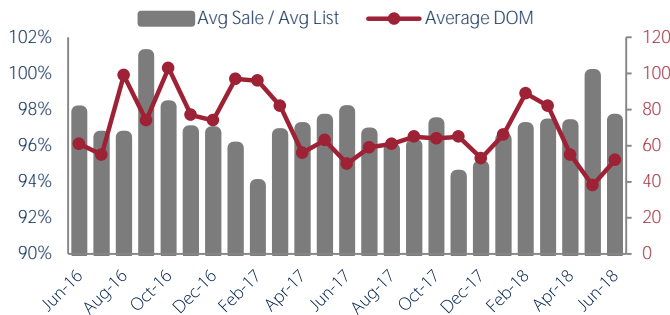
### New Listings & Current Contracts

This month there were 90 homes newly listed for sale in Newtown Square and Glen Mills compared to 70 in June 2017, an increase of 29%. There were 33 current contracts pending sale this June compared to 54 a year ago. The number of current contracts is 39% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Newtown Square and Glen Mills was 97.4% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 52, higher than the average last year, which was 50, an increase of 4%.



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