



# The Long & Foster Market Minute™

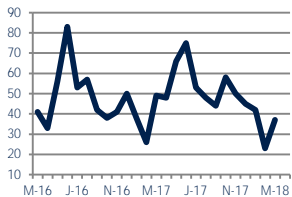
Focus On: Newtown Square and Glen Mills Housing Market

March 2018

Zip Code(s): 19073 and 19342

## Units Sold

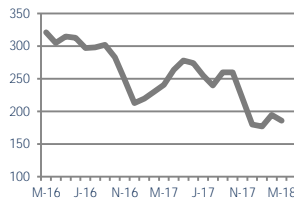
37



Down  
Vs. Year Ago

## Active Inventory

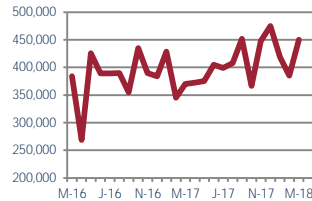
186



Down -23%  
Vs. Year Ago

## Median Sale Price

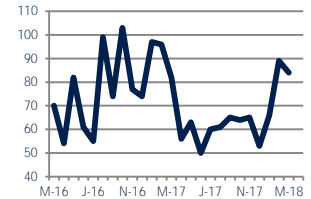
\$450,000



Up 22%  
Vs. Year Ago

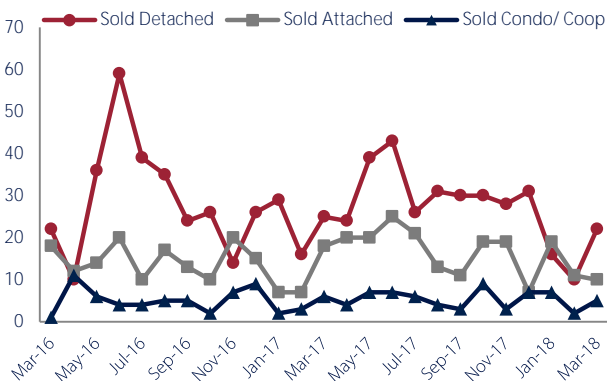
## Days On Market

84



Up 2%  
Vs. Year Ago

## Units Sold\*



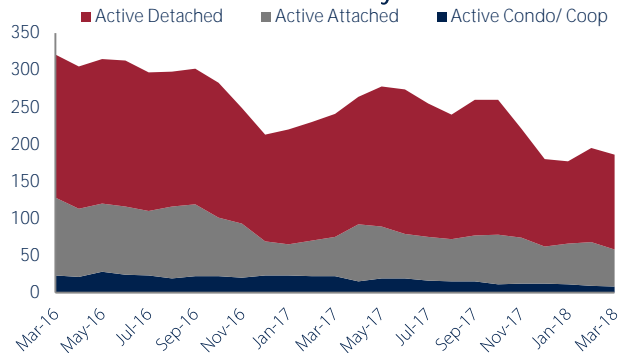
## Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 37 sold this month in Newtown Square and Glen Mills. This month's total units sold was lower than at this time last year, a decrease from March 2017.

## Active Inventory

Versus last year, the total number of homes available this month is lower by 55 units or 23%. The total number of active inventory this March was 186 compared to 241 in March 2017. This month's total of 186 is lower than the previous month's total supply of available inventory of 195, a decrease of 5%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Newtown Square and Glen Mills Homes was \$369,990. This March, the median sale price was \$450,000, an increase of 22% or \$80,010 compared to last year. The current median sold price is 17% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Newtown Square and Glen Mills are defined as properties listed in zip code/s 19073 and 19342.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE





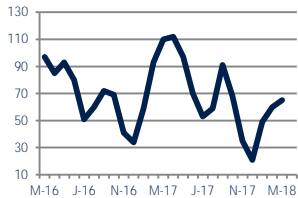
## Focus On: Newtown Square and Glen Mills Housing Market

March 2018

Zip Code(s): 19073 and 19342

### New Listings

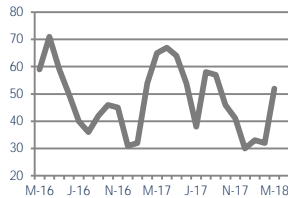
65



Down -41%  
Vs. Year Ago

### Current Contracts

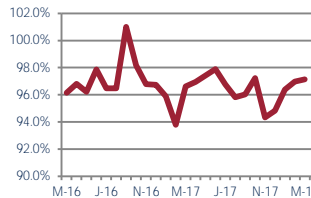
52



Down -20%  
Vs. Year Ago

### Sold Vs. List Price

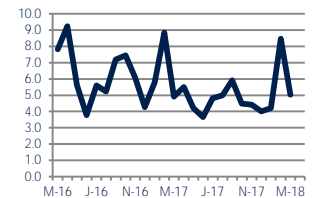
97.2%



Up 0.5%  
Vs. Year Ago

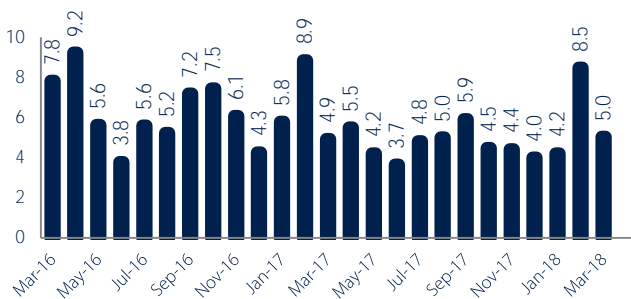
### Months of Supply

5.0



Up 2%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

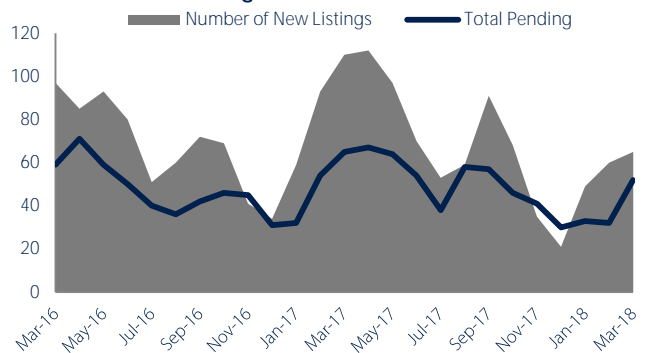
In March, there was 5.0 months of supply available in Newtown Square and Glen Mills, compared to 4.9 in March 2017. That is an increase of 2% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

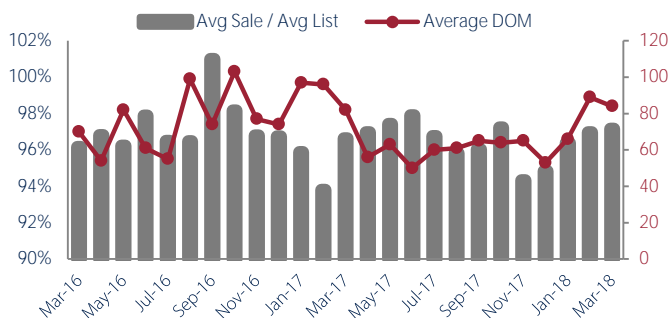
### New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Newtown Square and Glen Mills compared to 110 in March 2017, a decrease of 41%. There were 52 current contracts pending sale this March compared to 65 a year ago. The number of current contracts is 20% lower than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Newtown Square and Glen Mills was 97.2% of the average list price, which is 0.5% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 84, higher than the average last year, which was 82, an increase of 2%.



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