



The Long & Foster Market Minute™

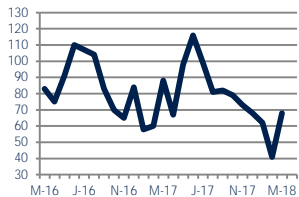
Focus On: Levittown and Fairless Hills Housing Market

March 2018

Zip Code(s): 19057, 19055, 19054, 19056 and 19030

Units Sold

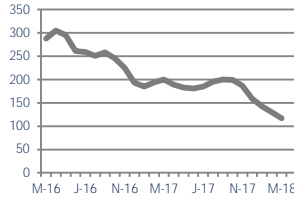
68



Down -23%
Vs. Year Ago

Active Inventory

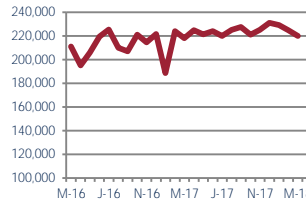
117



Down -42%
Vs. Year Ago

Median Sale Price

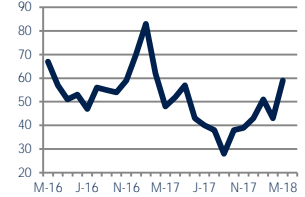
\$220,000



Up 1%
Vs. Year Ago

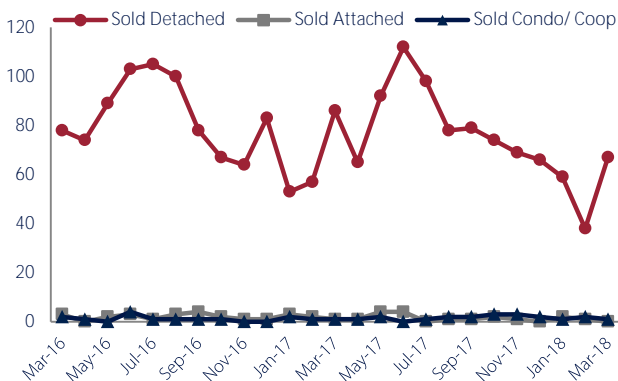
Days On Market

59



Up 23%
Vs. Year Ago

Units Sold*



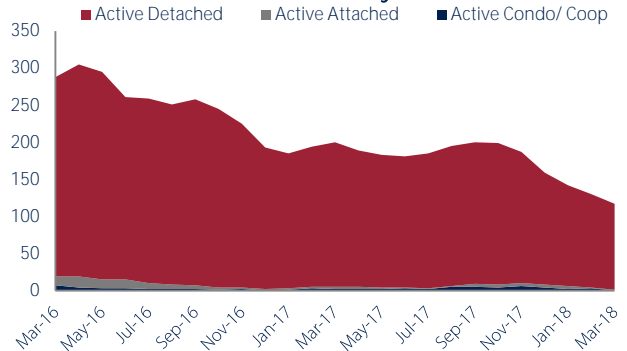
Units Sold

There was an increase in total units sold in March, with 68 sold this month in Levittown and Fairless Hills. This month's total units sold was lower than at this time last year.

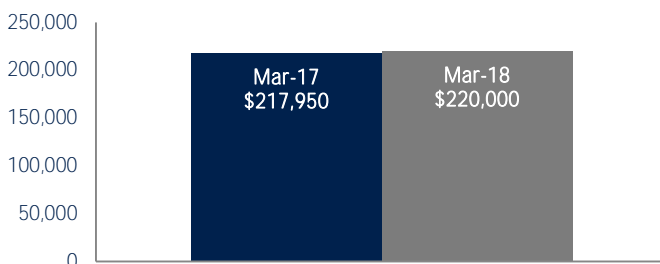
Active Inventory

Versus last year, the total number of homes available this month is lower by 83 units or 42%. The total number of active inventory this March was 117 compared to 200 in March 2017. This month's total of 117 is lower than the previous month's total supply of available inventory of 130, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Levittown and Fairless Hills Homes was \$217,950. This March, the median sale price was \$220,000, an increase of 1% or \$2,050 compared to last year. The current median sold price is 2% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Levittown and Fairless Hills are defined as properties listed in zip code/s 19057, 19055, 19054, 19056 and 19030.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



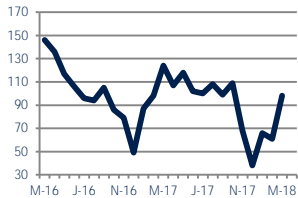
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March 2018

Zip Code(s): 19057, 19055, 19054, 19056 and 19030

New Listings

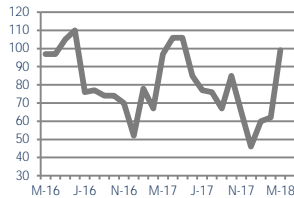
98



Down -21%
Vs. Year Ago

Current Contracts

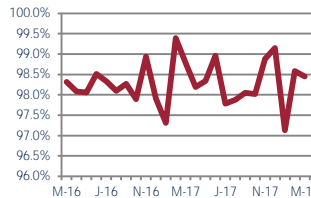
99



Up 2%
Vs. Year Ago

Sold Vs. List Price

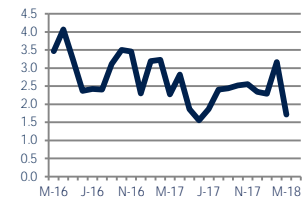
98.5%



No Change
Vs. Year Ago

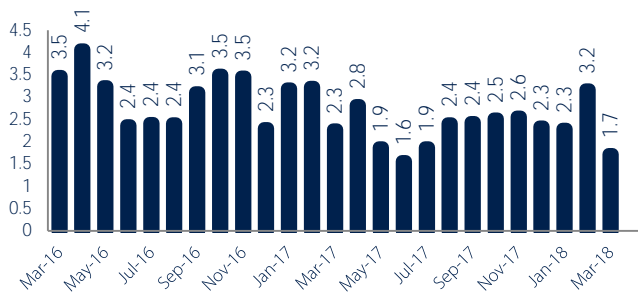
Months of Supply

1.7



Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

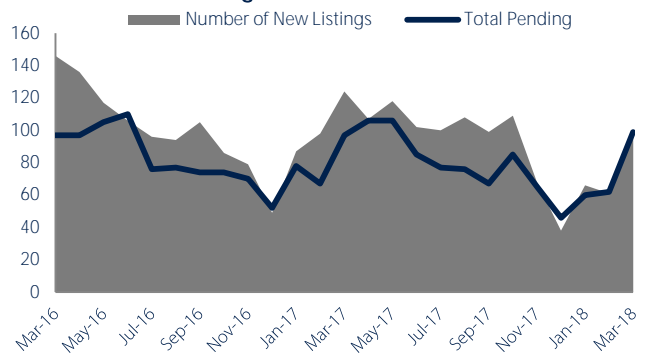
In March, there was 1.7 months of supply available in Levittown and Fairless Hills, compared to 2.3 in March 2017. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

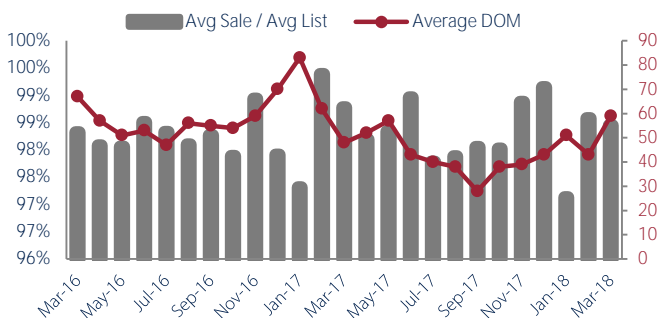
New Listings & Current Contracts

This month there were 98 homes newly listed for sale in Levittown and Fairless Hills compared to 124 in March 2017, a decrease of 21%. There were 99 current contracts pending sale this March compared to 97 a year ago. The number of current contracts is 2% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Levittown and Fairless Hills was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 59, higher than the average last year, which was 48, an increase of 23%.



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