



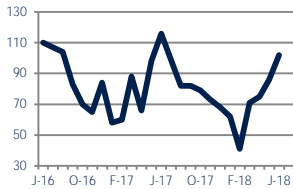
The Long & Foster Market Minute™

Focus On: Levittown and Fairless Hills Housing Market

June 2018

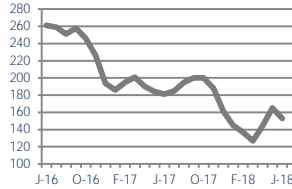
Zip Code(s): 19057, 19055, 19054, 19056 and 19030

Units Sold
102



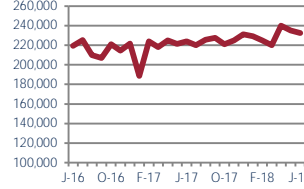
Down -12%
Vs. Year Ago

Active Inventory
153



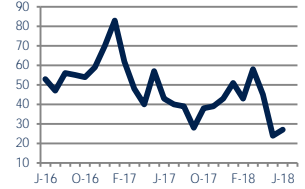
Down -15%
Vs. Year Ago

Median Sale Price
\$232,500



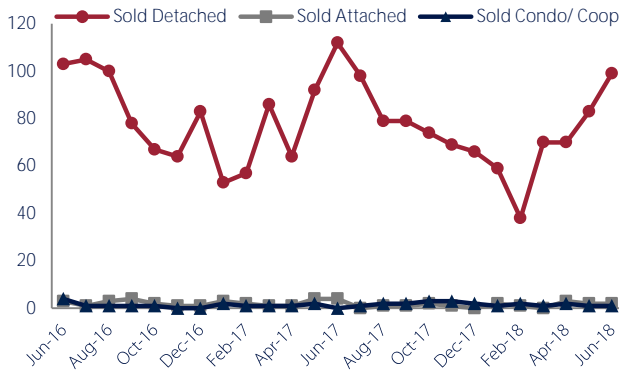
Up 4%
Vs. Year Ago

Days On Market
27



Down -37%
Vs. Year Ago

Units Sold*



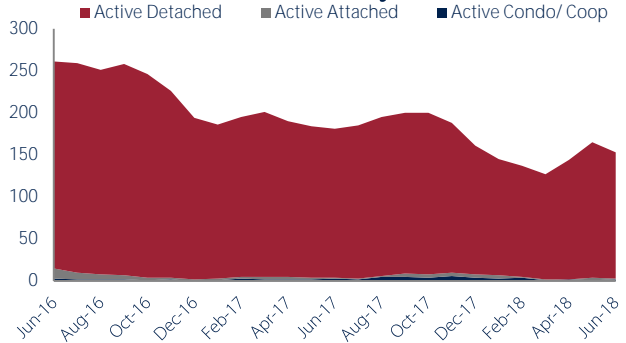
Units Sold

There was an increase in total units sold in June, with 102 sold this month in Levittown and Fairless Hills versus 86 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 12% versus June 2017.

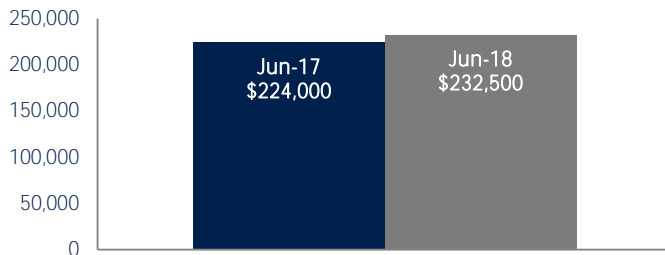
Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 15%. The total number of active inventory this June was 153 compared to 181 in June 2017. This month's total of 153 is lower than the previous month's total supply of available inventory of 165, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Levittown and Fairless Hills Homes was \$224,000. This June, the median sale price was \$232,500, an increase of 4% or \$8,500 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Levittown and Fairless Hills are defined as properties listed in zip code/s 19057, 19055, 19054, 19056 and 19030.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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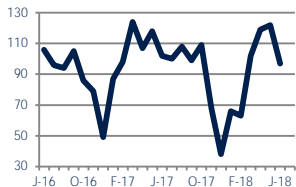
Focus On: Levittown and Fairless Hills Housing Market

June 2018

Zip Code(s): 19057, 19055, 19054, 19056 and 19030

New Listings

97



Down -5%
Vs. Year Ago

Current Contracts

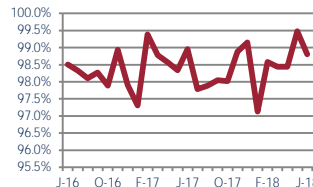
83



Down -2%
Vs. Year Ago

Sold Vs. List Price

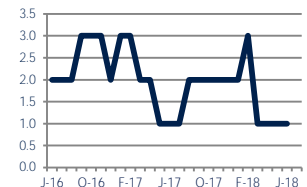
98.8%



No Change
Vs. Year Ago

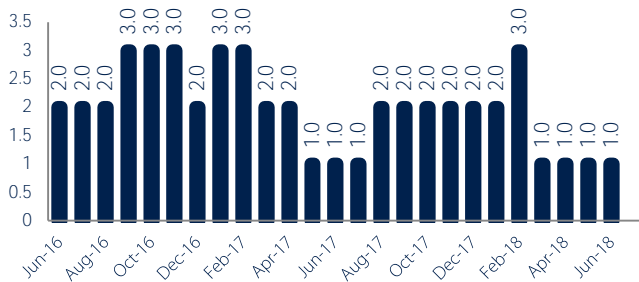
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

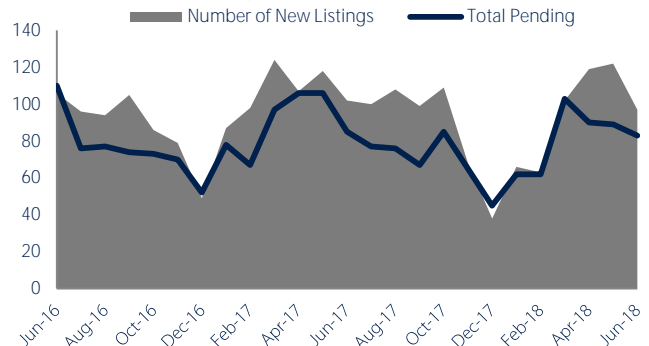
In June, there was 1.5 months of supply available in Levittown and Fairless Hills. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

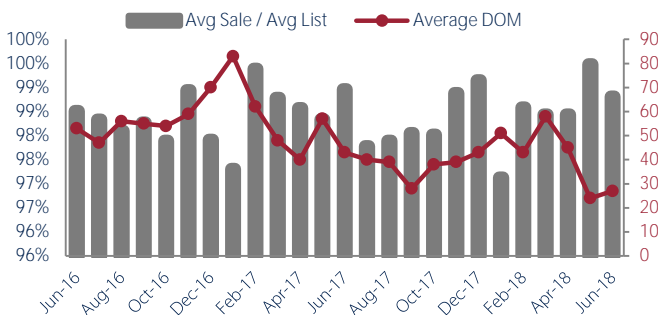
New Listings & Current Contracts

This month there were 97 homes newly listed for sale in Levittown and Fairless Hills compared to 102 in June 2017, a decrease of 5%. There were 83 current contracts pending sale this June compared to 85 a year ago. The number of current contracts is 2% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Levittown and Fairless Hills was 98.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 43, a decrease of 37%.



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