



The Long & Foster Market Minute™

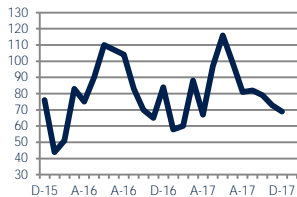
Focus On: Levittown and Fairless Hills Housing Market

December 2017

Zip Code(s): 19057, 19055, 19054, 19056 and 19030

Units Sold

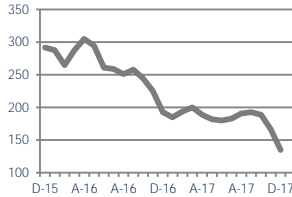
69



Down -18%
Vs. Year Ago

Active Inventory

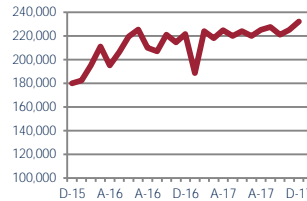
135



Down -30%
Vs. Year Ago

Median Sale Price

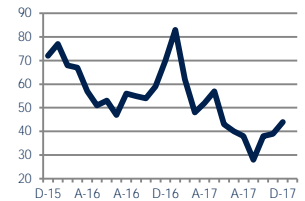
\$232,000



Up 5%
Vs. Year Ago

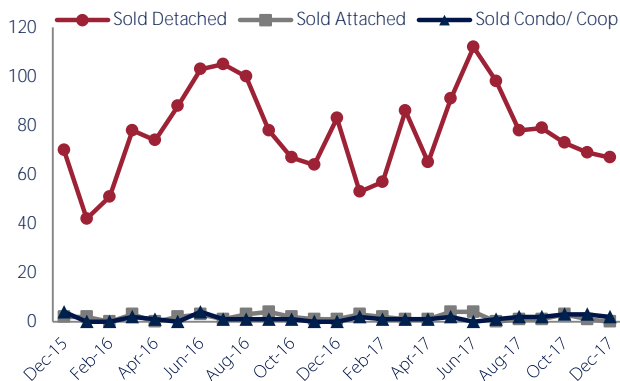
Days On Market

44



Down -37%
Vs. Year Ago

Units Sold*



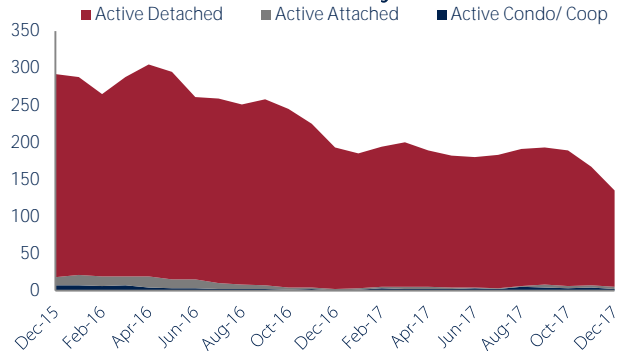
Units Sold

There was a decrease in total units sold in December, with 69 sold this month in Levittown and Fairless Hills versus 73 last month, a decrease of 5%. This month's total units sold was lower than at this time last year, a decrease of 18% versus December 2016.

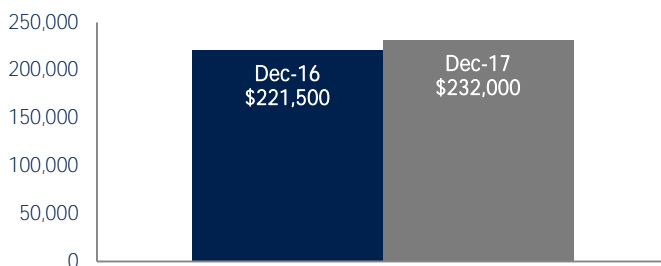
Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 30%. The total number of active inventory this December was 135 compared to 193 in December 2016. This month's total of 135 is lower than the previous month's total supply of available inventory of 167, a decrease of 19%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Levittown and Fairless Hills Homes was \$221,500. This December, the median sale price was \$232,000, an increase of 5% or \$10,500 compared to last year. The current median sold price is 3% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Levittown and Fairless Hills are defined as properties listed in zip code/s 19057, 19055, 19054, 19056 and 19030.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





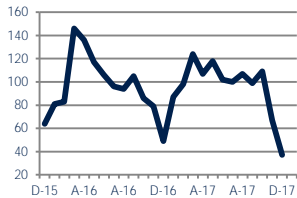
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December 2017

Zip Code(s): 19057, 19055, 19054, 19056 and 19030

New Listings

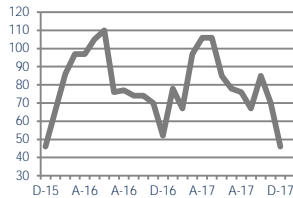
37



Down -24%
Vs. Year Ago

Current Contracts

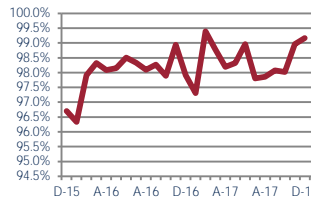
46



Down -12%
Vs. Year Ago

Sold Vs. List Price

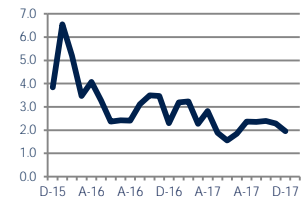
99.2%



Up 1.3%
Vs. Year Ago

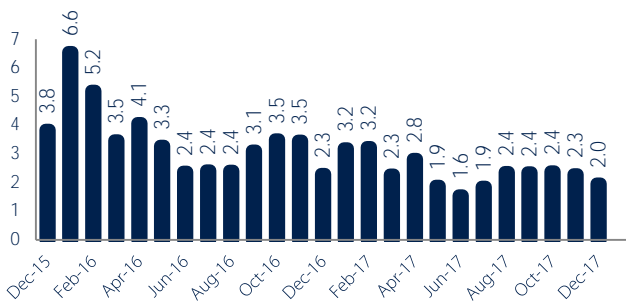
Months of Supply

2.0



Down -15%
Vs. Year Ago

Months Of Supply



Months of Supply

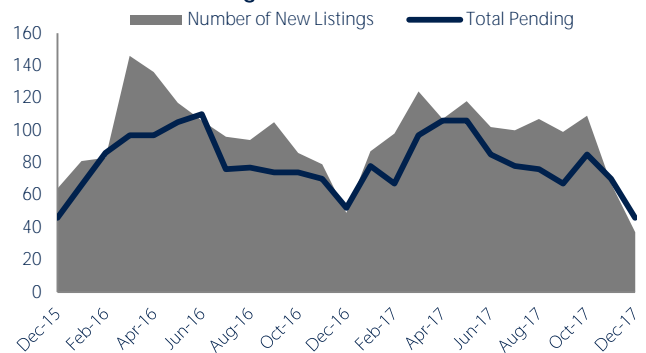
In December, there was 2.0 months of supply available in Levittown and Fairless Hills, compared to 2.3 in December 2016. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

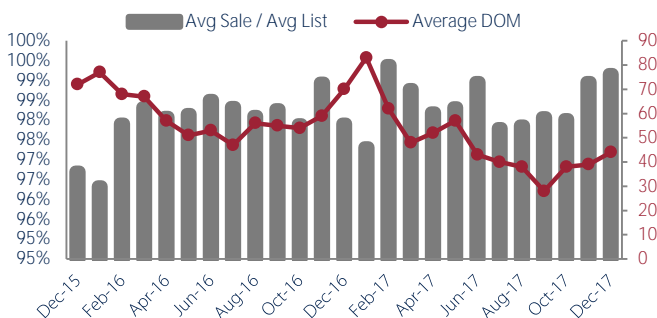
New Listings & Current Contracts

This month there were 37 homes newly listed for sale in Levittown and Fairless Hills compared to 49 in December 2016, a decrease of 24%. There were 46 current contracts pending sale this December compared to 52 a year ago. The number of current contracts is 12% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Levittown and Fairless Hills was 99.2% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 70, a decrease of 37%.



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