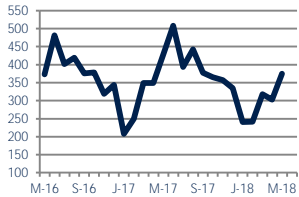




Units Sold

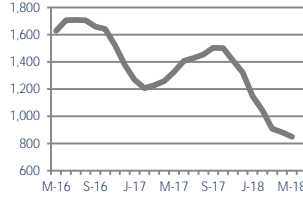
375



Down -12%
Vs. Year Ago

Active Inventory

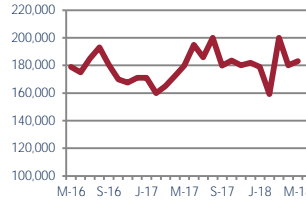
851



Down -36%
Vs. Year Ago

Median Sale Price

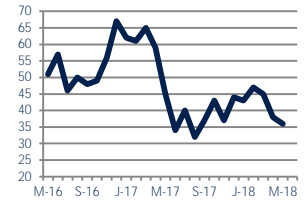
\$183,000



Up 2%
Vs. Year Ago

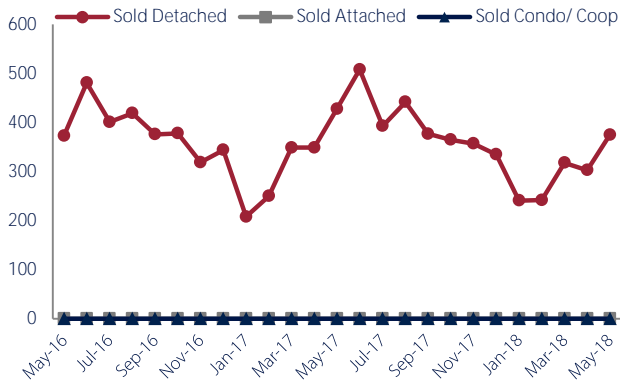
Days On Market

36



Down -20%
Vs. Year Ago

Units Sold*



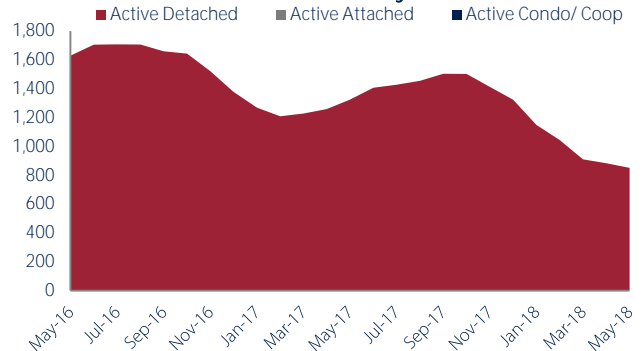
Units Sold

There was an increase in total units sold in May, with 375 sold this month in Lehigh County versus 303 last month, an increase of 24%. This month's total units sold was lower than at this time last year, a decrease of 12% versus May 2017.

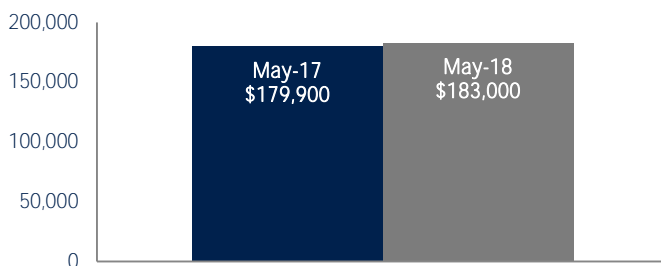
Active Inventory

Versus last year, the total number of homes available this month is lower by 474 units or 36%. The total number of active inventory this May was 851 compared to 1,325 in May 2017. This month's total of 851 is lower than the previous month's total supply of available inventory of 883, a decrease of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Lehigh County Homes was \$179,900. This May, the median sale price was \$183,000, an increase of 2% or \$3,100 compared to last year. The current median sold price is 2% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



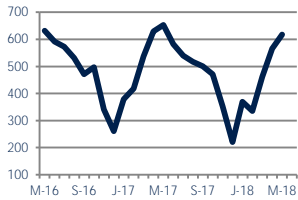
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by LVAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of LVAR or Long & Foster Real Estate, Inc.





New Listings

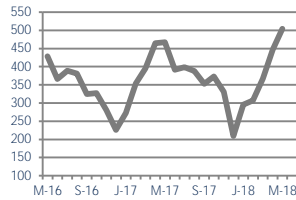
618



Down -5%
Vs. Year Ago

Current Contracts

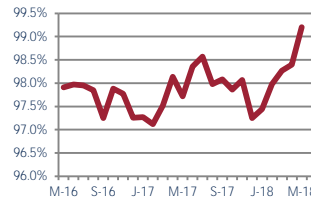
504



Up 8%
Vs. Year Ago

Sold Vs. List Price

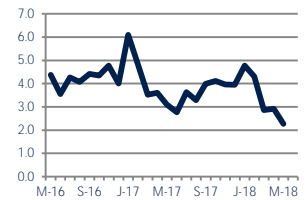
99.2%



Up 1.5%
Vs. Year Ago

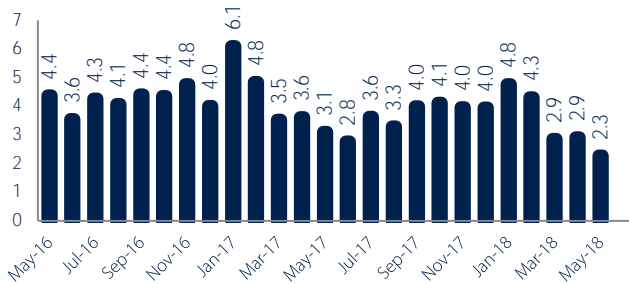
Months of Supply

2.3



Down -27%
Vs. Year Ago

Months Of Supply



Months of Supply

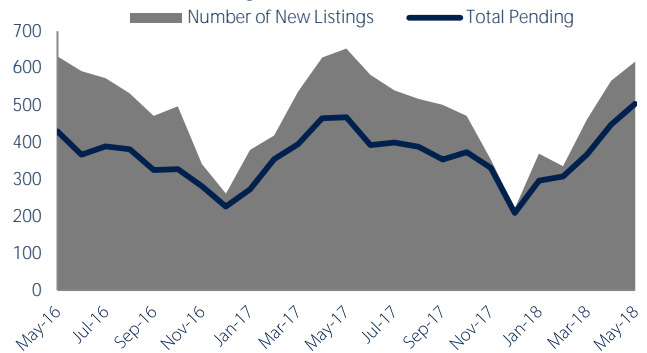
In May, there was 2.3 months of supply available in Lehigh County, compared to 3.1 in May 2017. That is a decrease of 27% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

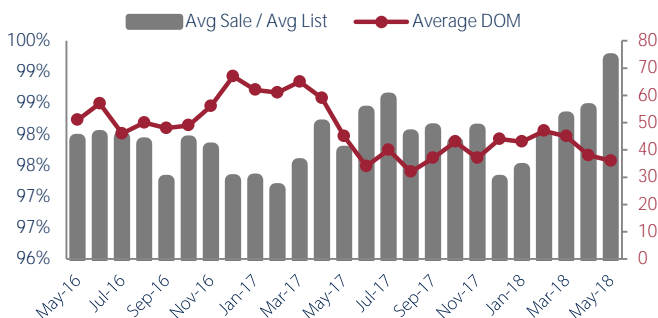
New Listings & Current Contracts

This month there were 618 homes newly listed for sale in Lehigh County compared to 653 in May 2017, a decrease of 5%. There were 504 current contracts pending sale this May compared to 467 a year ago. The number of current contracts is 8% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Lehigh County was 99.2% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 45, a decrease of 20%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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