THE LONG & FOSTER **MARKET MINUTE**

FOCUS ON: LEHIGH COUNTY HOUSING MARKET

APRIL 2025



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Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 37%. The total number of active inventory this April was 63 compared to 100 in April 2024. This month's total of 63 is lower than the previous month's total supply of available inventory of 70, a decrease of 10%.

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Median Sale Price

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Active Detached

Last April, the median sale price for Lehigh County Homes was \$35,500. This April, the median sale price was \$275,000, an increase of 675% or \$239,500 compared to last year. The current median sold price is approximately the same as the median price in March.

APT-2A Jun-24 AUGIZA

Active Inventory

Active Attached

Active Condo/ Coop

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Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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> *Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates

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Information included in this report is based on data supplied by GLVR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of GLVR or Long & Foster Real Estate, Inc



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New Listings & Current Contracts

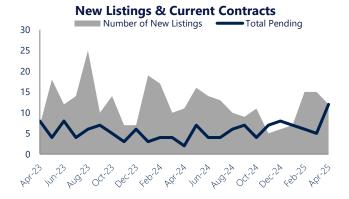
This month there were 12 homes newly listed for sale in Lehigh County compared to 11 in April 2024, an increase of 9%. There were 12 current contracts pending sale this April compared to 2 a year ago. The number of current contracts is 500% higher than last April.



Months of Supply

In April, there was 9.0 months of supply available in Lehigh County, compared to 50.0 in April 2024. That is a decrease of 82% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price to List Price Ratio

In April, the average sale price in Lehigh County was 97.1% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 18, higher than the average last year, which was 12. This increase was impacted by the limited number of sales.



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