

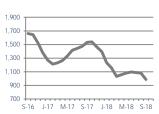
Focus On: Lehigh County Housing Market

September 2018

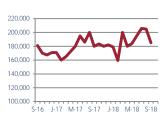
Units Sold



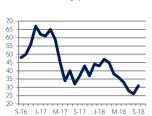
Active Inventory 986



Median Sale Price \$184,950



Days On Market



Down -14% Vs. Year Ago Down -36% Vs. Year Ago

Up 3% Vs. Year Ago

Down -16% Vs. Year Ago

Harles Calle

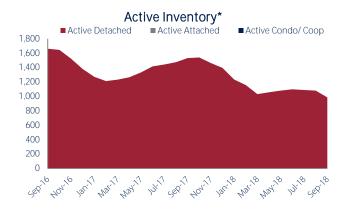


Units Sold

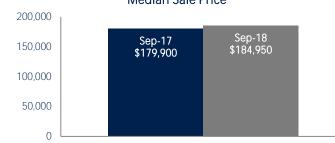
There was a decrease in total units sold in September, with 324 sold this month in Lehigh County versus 488 last month, a decrease of 34%. This month's total units sold was lower than at this time last year, a decrease of 14% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 545 units or 36%. The total number of active inventory this September was 986 compared to 1,531 in September 2017. This month's total of 986 is lower than the previous month's total supply of available inventory of 1,080, a decrease of 9%.



Median Sale Price



Median Sale Price

Last September, the median sale price for Lehigh County Homes was \$179,900. This September, the median sale price was \$184,950, an increase of 3% or \$5,050 compared to last year. The current median sold price is 10% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







96.5%

96.0%

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New Listings 440

Down -12% Vs. Year Ago

Current Contracts 365 500 450 400 350 300 200 150 5-16 J-17 M-17 S-17 J-18 M-18 S-18

Up 4% Vs. Year Ago

Sold Vs. List Price 98.2%

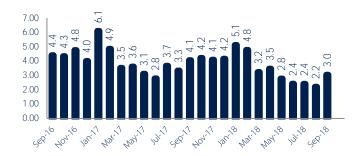
No Change Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18



Down -25% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 440 homes newly listed for sale in Lehigh County compared to 500 in September 2017, a decrease of 12%. There were 365 current contracts pending sale this September compared to 351 a year ago. The number of current contracts is 4% higher than last September.

Months of Supply

In September, there was 3.0 months of supply available in Lehigh County, compared to 4.1 in September 2017. That is a decrease of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price/ List Price & DOM Avg Sale / Avg List Average DOM



Sale Price to List Price Ratio

In September, the average sale price in Lehigh County was 98.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 31, lower than the average last year, which was 37, a decrease of 16%.



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