



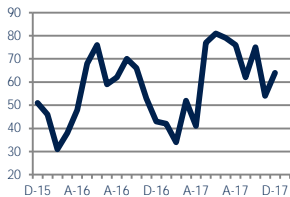
Focus On: Lansdale Housing Market

December 2017

Zip Code(s): 19446 and 19490

Units Sold

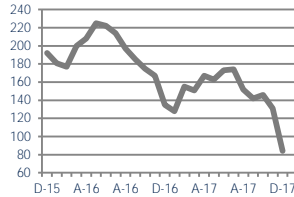
64



Up
Vs. Year Ago

Active Inventory

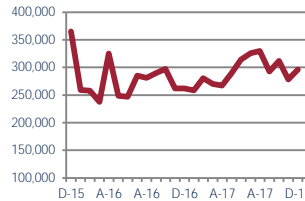
84



Down -38%
Vs. Year Ago

Median Sale Price

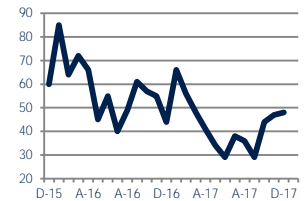
\$296,000



Up 13%
Vs. Year Ago

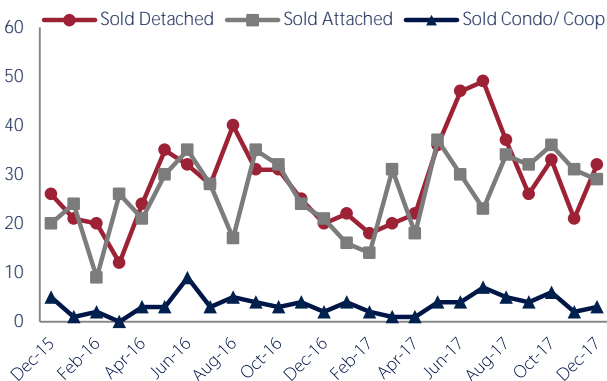
Days On Market

48



Up 9%
Vs. Year Ago

Units Sold*



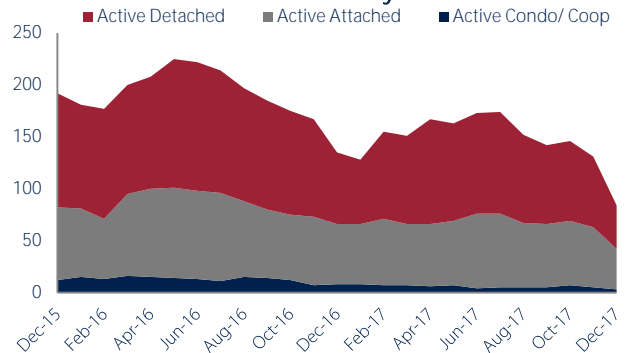
Units Sold

There was an increase in total units sold in December, with 64 sold this month in Lansdale. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 51 units or 38%. The total number of active inventory this December was 84 compared to 135 in December 2016. This month's total of 84 is lower than the previous month's total supply of available inventory of 131, a decrease of 36%.

Active Inventory*

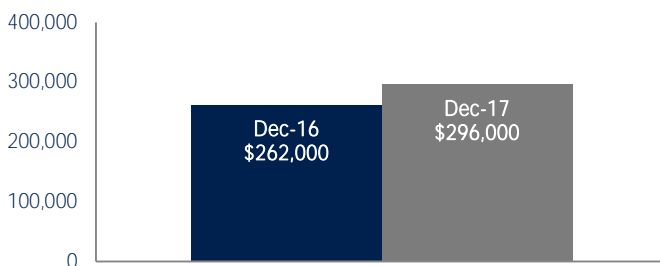


Median Sale Price

Last December, the median sale price for Lansdale Homes was \$262,000. This December, the median sale price was \$296,000, an increase of 13% or \$34,000 compared to last year. The current median sold price is 6% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Lansdale are defined as properties listed in zip code/s 19446 and 19490.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



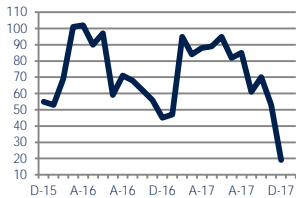
Focus On: Lansdale Housing Market

December 2017

Zip Code(s): 19446 and 19490

New Listings

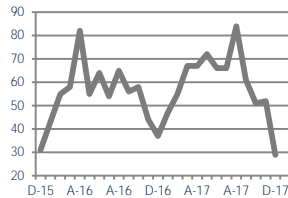
19



Down -58%
Vs. Year Ago

Current Contracts

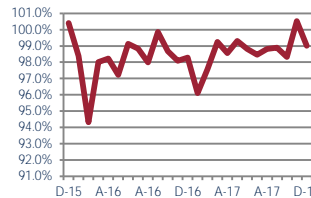
29



Down -22%
Vs. Year Ago

Sold Vs. List Price

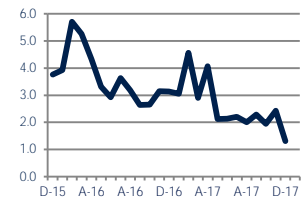
99.0%



Up 0.7%
Vs. Year Ago

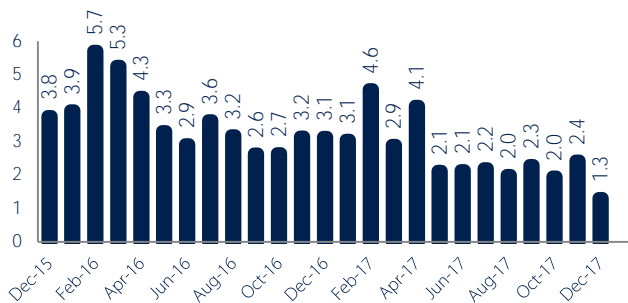
Months of Supply

1.3



Down -58%
Vs. Year Ago

Months Of Supply



Months of Supply

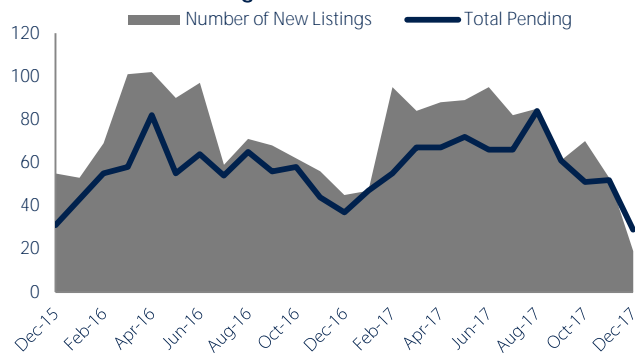
In December, there was 1.3 months of supply available in Lansdale, compared to 3.1 in December 2016. That is a decrease of 58% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

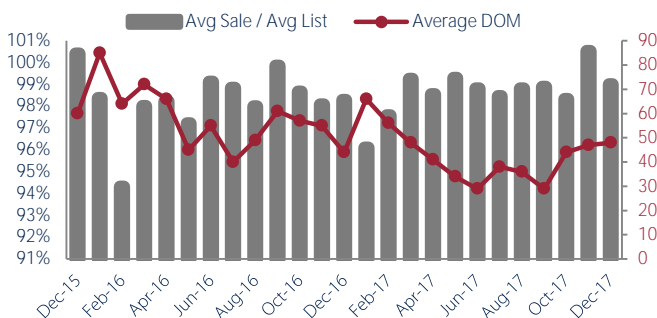
New Listings & Current Contracts

This month there were 19 homes newly listed for sale in Lansdale compared to 45 in December 2016, a decrease of 58%. There were 29 current contracts pending sale this December compared to 37 a year ago. The number of current contracts is 22% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Lansdale was 99.0% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 48, higher than the average last year, which was 44, an increase of 9%.



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