Focus On: Langhorne, Feasterville, and Feasterville Trevose Housing Market

**Active Inventory** 

September 2018

Zip Code(s): 19047 and 19053



123 250 200 150 100 50



Median Sale Price



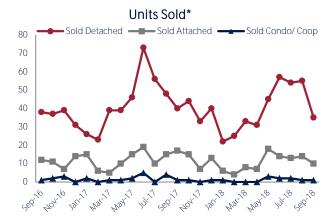
Down -21% Vs. Year Ago

Down -32% Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

Down -4% Vs. Year Ago

Down -14% Vs. Year Ago

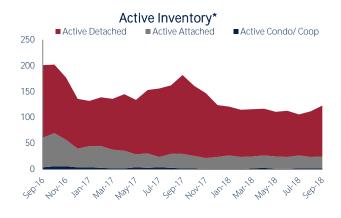


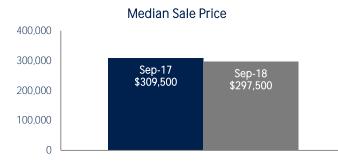
### **Units Sold**

There was a decrease in total units sold in September, with 46 sold this month in Langhorne, Feasterville, and Feasterville Trevose versus 70 last month, a decrease of 34%. This month's total units sold was lower than at this time last year, a decrease of 21% versus September 2017.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 59 units or 32%. The total number of active inventory this September was 123 compared to 182 in September 2017. This month's total of 123 is higher than the previous month's total supply of available inventory of 112, an increase of 10%.





### Median Sale Price

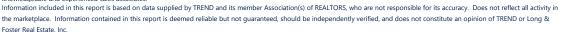
Last September, the median sale price for Langhorne, Feasterville, and Feasterville Trevose Homes was \$309,500. This September, the median sale price was \$297,500, a decrease of 4% or \$12,000 compared to last year. The current median sold price is 6% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Langhorne, Feasterville, and Feasterville Trevose are defined as properties listed in zip code/s 19047 and 19053.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







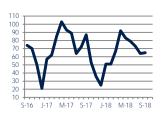
Focus On: Langhorne, Feasterville, and Feasterville Trevose Housing Market

September 2018

Zip Code(s): 19047 and 19053



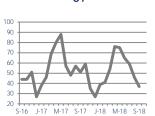
65



Down -25% Vs. Year Ago

### **Current Contracts**

37



Down -27% Vs. Year Ago

# Sold Vs. List Price 98.4%

99.5% 99.0% 98.5% 98.0% 97.5% 96.5%

> No Change Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

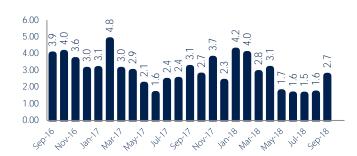
# Months of Supply

2.7



Down -15% Vs. Year Ago

### Months Of Supply



# New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Langhorne, Feasterville, and Feasterville Trevose compared to 87 in September 2017, a decrease of 25%. There were 37 current contracts pending sale this September compared to 51 a year ago. The number of current contracts is 27% lower than last September.

# Months of Supply

In September, there was 2.7 months of supply available in Langhorne, Feasterville, and Feasterville Trevose, compared to 3.1 in September 2017. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending Total Pending Number of New Listings Total Pending Repril Not 10 Pending Repril Not 10 Pending Repril Not 10 Pending Total Pending

### Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In September, the average sale price in Langhorne, Feasterville, and Feasterville Trevose was 98.4% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 44, a decrease of 14%.



Langhorne, Feasterville, and Feasterville Trevose are defined as properties listed in zip code/s 19047 and 19053

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



