



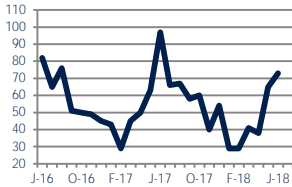
# The Long & Foster Market Minute™

Focus On: Langhorne, Feasterville, and Feasterville Trevoise Housing Market

June 2018

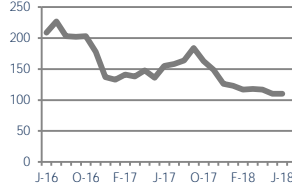
Zip Code(s): 19047 and 19053

**Units Sold**  
73



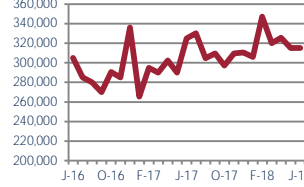
Down -25%  
Vs. Year Ago

**Active Inventory**  
110



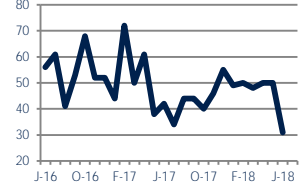
Down -29%  
Vs. Year Ago

**Median Sale Price**  
\$315,000



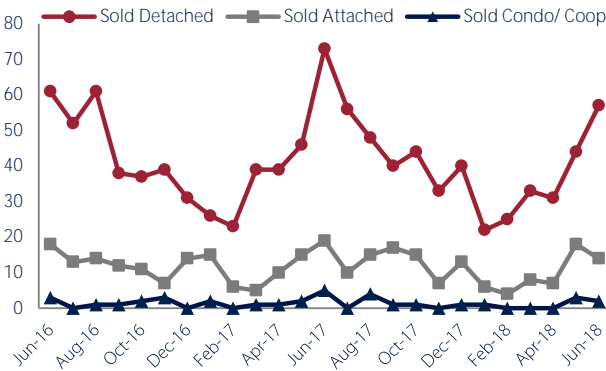
Down -3%  
Vs. Year Ago

**Days On Market**  
31



Down -26%  
Vs. Year Ago

## Units Sold\*



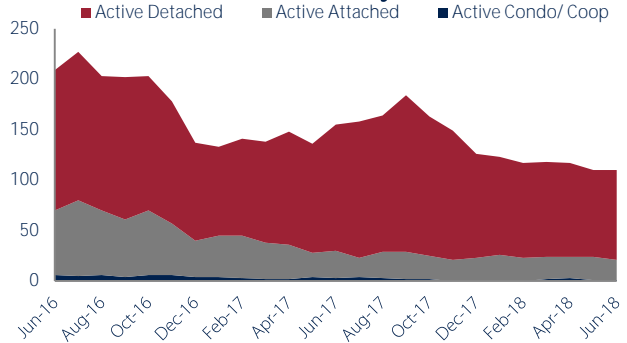
## Units Sold

There was an increase in total units sold in June, with 73 sold this month in Langhorne, Feasterville, and Feasterville Trevoise versus 65 last month, an increase of 12%. This month's total units sold was lower than at this time last year, a decrease of 25% versus June 2017.

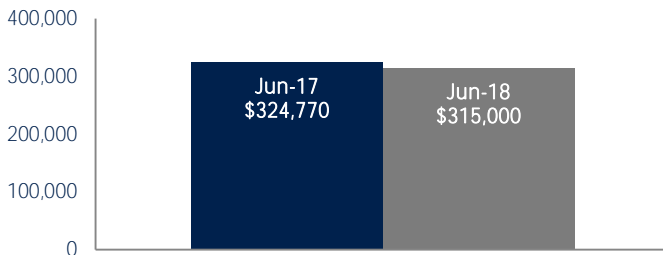
## Active Inventory

Versus last year, the total number of homes available this month is lower by 45 units or 29%. The total number of active inventory this June was 110 compared to 155 in June 2017. This month's supply remained stable as compared to last month.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last June, the median sale price for Langhorne, Feasterville, and Feasterville Trevoise Homes was \$324,770. This June, the median sale price was \$315,000, a decrease of 3% or \$9,770 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Langhorne, Feasterville, and Feasterville Trevoise are defined as properties listed in zip code/s 19047 and 19053.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE

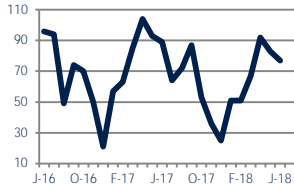




Zip Code(s): 19047 and 19053

### New Listings

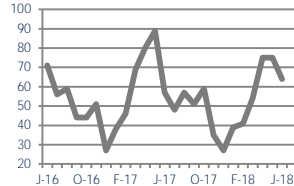
77



Down -13%  
Vs. Year Ago

### Current Contracts

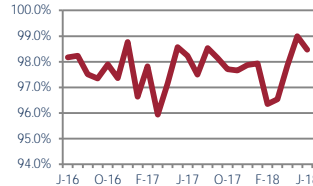
64



Up 12%  
Vs. Year Ago

### Sold Vs. List Price

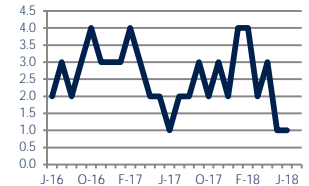
98.5%



No Change  
Vs. Year Ago

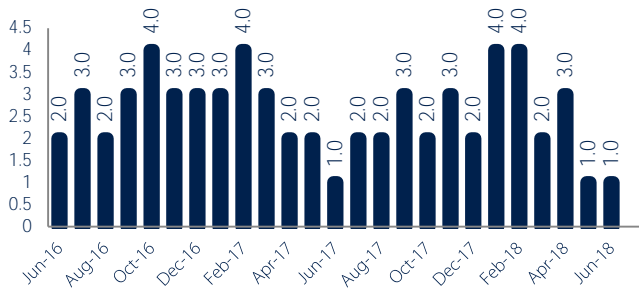
### Months of Supply

1.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

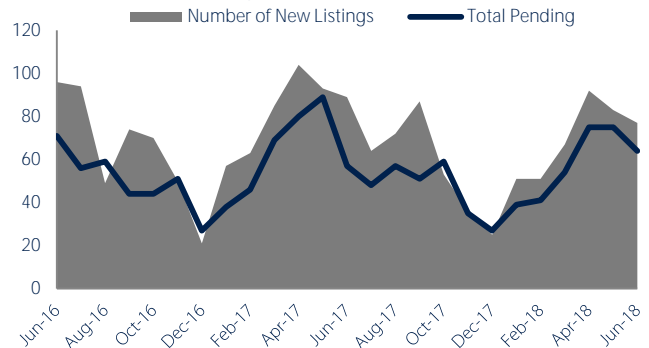
In June, there was 1.5 months of supply available in Langhorne, Feasterville, and Feasterville Trevose. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

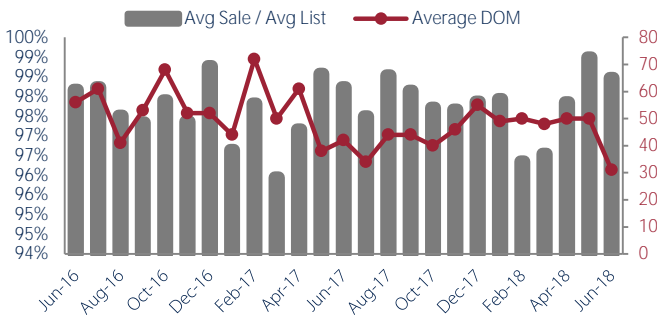
### New Listings & Current Contracts

This month there were 77 homes newly listed for sale in Langhorne, Feasterville, and Feasterville Trevose compared to 89 in June 2017, a decrease of 13%. There were 64 current contracts pending sale this June compared to 57 a year ago. The number of current contracts is 12% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Langhorne, Feasterville, and Feasterville Trevose was 98.5% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 31, lower than the average last year, which was 42, a decrease of 26%.



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