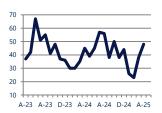
## THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: HAVERTOWN AND BROOMALL HOUSING MARKET

APRIL 2025

Zip Code(s): 19008 and 19083





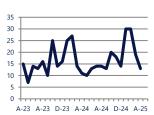
## Active Inventory 50



#### Median Sale Price \$491,250



### Days On Market



**Up 7%** Vs. Year Ago

Down -15% Vs. Year Ago

**Down -4%** Vs. Year Ago

**Up 18%** Vs. Year Ago

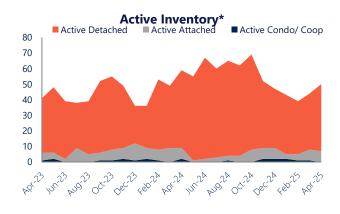


#### **Units Sold**

There was an increase in total units sold in April, with 48 sold this month in Havertown and Broomall versus 38 last month, an increase of 26%. This month's total units sold was higher than at this time last year, an increase of 7% versus April 2024.

#### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 9 units or 15%. The total number of active inventory this April was 50 compared to 59 in April 2024. This month's total of 50 is higher than the previous month's total supply of available inventory of 44, an increase of 14%.





#### **Median Sale Price**

Last April, the median sale price for Havertown and Broomall Homes was \$510,000. This April, the median sale price was \$491,250, a decrease of 4% or \$18,750 compared to last year. The current median sold price is 13% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Havertown and Broomall are defined as properties listed in zip code/s 19008 and 19083





#### THE LONG & FOSTER

### MARKET MINUTE™

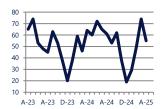
FOCUS ON: HAVERTOWN AND BROOMALL HOUSING MARKET

APRIL 2025

Zip Code(s): 19008 and 19083

#### **New Listings**

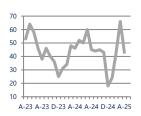
55



**Down -14%** Vs. Year Ago

#### **Current Contracts**

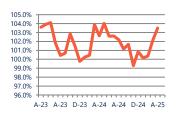
43



**Down -7%** Vs. Year Ago

#### **Sold Vs. List Price**

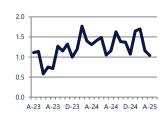
103.5%



Up 0.9% Vs. Year Ago

#### **Months of Supply**

1.0



**Down -21%** Vs. Year Ago

#### **Months Of Supply**



#### **New Listings & Current Contracts**

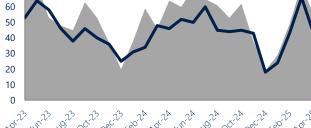
This month there were 55 homes newly listed for sale in Havertown and Broomall compared to 64 in April 2024, a decrease of 14%. There were 43 current contracts pending sale this April compared to 46 a year ago. The number of current contracts is 7% lower than last April.

#### **Months of Supply**

In April, there was 1.0 months of supply available in Havertown and Broomall, compared to 1.3 in April 2024. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending





#### Sale Price to List Price Ratio

In April, the average sale price in Havertown and Broomall was 103.5% of the average list price, which is 0.9% higher than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 13, higher than the average last year, which was 11, an increase of 18%.

Havertown and Broomall are defined as properties listed in zip code/s 19008 and 19083.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





80 70

