



The Long & Foster Market Minute™

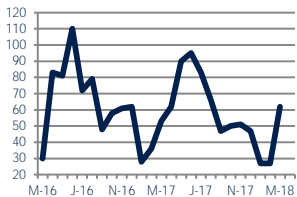
Focus On: Havertown and Broomall Housing Market

March 2018

Zip Code(s): 19008 and 19083

Units Sold

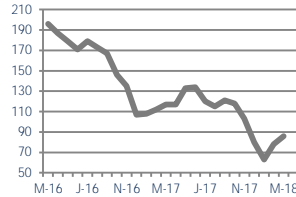
62



Up 17%
Vs. Year Ago

Active Inventory

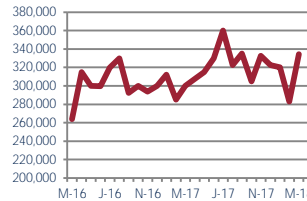
86



Down -26%
Vs. Year Ago

Median Sale Price

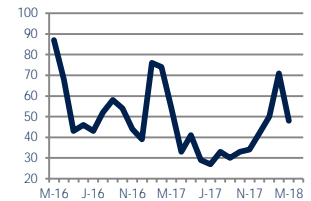
\$334,500



Up 12%
Vs. Year Ago

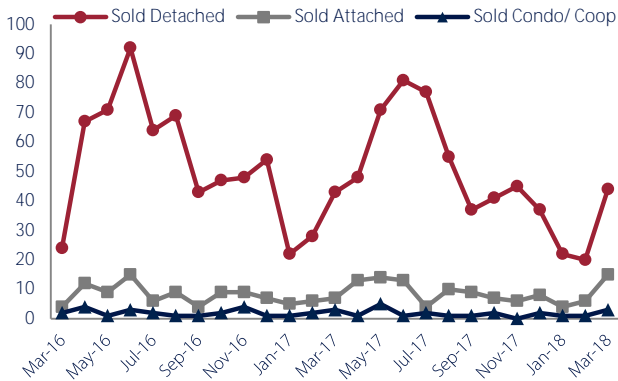
Days On Market

48



Down -11%
Vs. Year Ago

Units Sold*



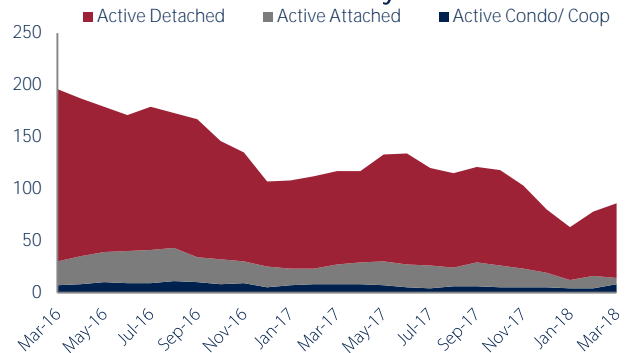
Units Sold

There was an increase in total units sold in March, with 62 sold this month in Havertown and Broomall. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 31 units or 26%. The total number of active inventory this March was 86 compared to 117 in March 2017. This month's total of 86 is higher than the previous month's total supply of available inventory of 78, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Havertown and Broomall Homes was \$299,900. This March, the median sale price was \$334,500, an increase of 12% or \$34,600 compared to last year. The current median sold price is 18% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Havertown and Broomall are defined as properties listed in zip code/s 19008 and 19083.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE





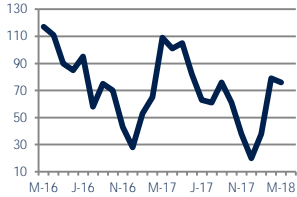
Focus On: Havertown and Broomall Housing Market

March 2018

Zip Code(s): 19008 and 19083

New Listings

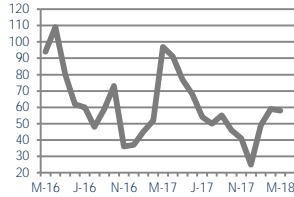
76



Down -30%
Vs. Year Ago

Current Contracts

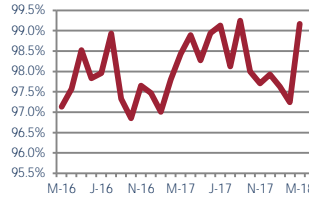
58



Down -40%
Vs. Year Ago

Sold Vs. List Price

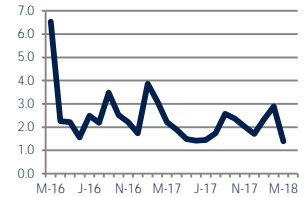
99.2%



Up 0.8%
Vs. Year Ago

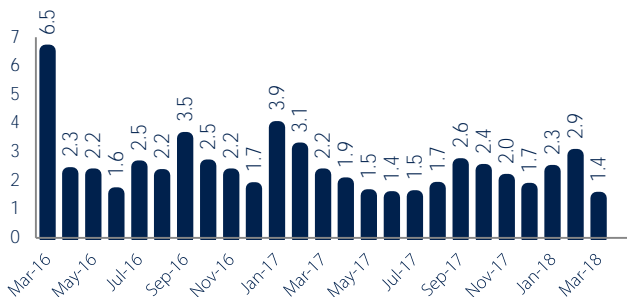
Months of Supply

1.4



Down -37%
Vs. Year Ago

Months Of Supply



Months of Supply

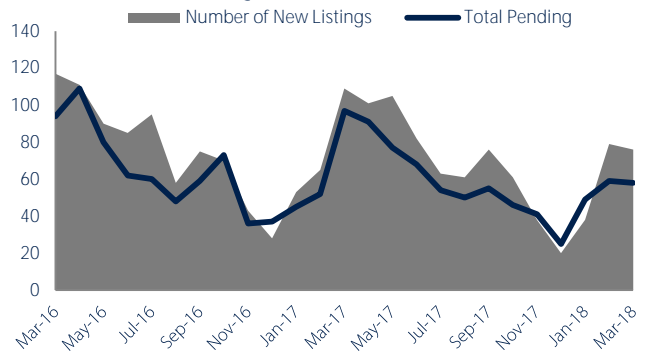
In March, there was 1.4 months of supply available in Havertown and Broomall, compared to 2.2 in March 2017. That is a decrease of 37% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

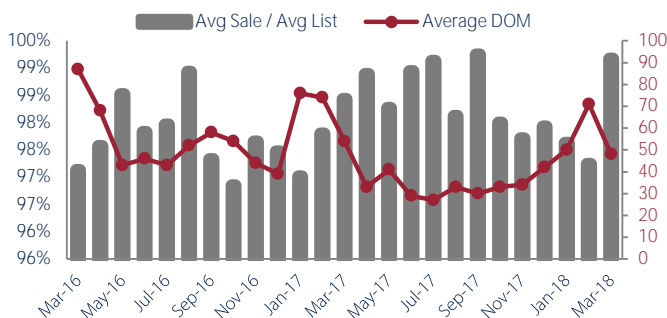
New Listings & Current Contracts

This month there were 76 homes newly listed for sale in Havertown and Broomall compared to 109 in March 2017, a decrease of 30%. There were 58 current contracts pending sale this March compared to 97 a year ago. The number of current contracts is 40% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Havertown and Broomall was 99.2% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 48, lower than the average last year, which was 54, a decrease of 11%.



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