

Focus On: Hatboro, Willow Grove, Horsham Housing Market

September 2018

Zip Code(s): 19040, 19090 and 19044



107

Active Inventory



Median Sale Price



Up 27% Vs. Year Ago

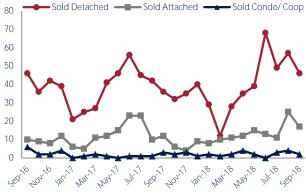
Down -31% Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

Up 10% Vs. Year Ago

Down -43% Vs. Year Ago



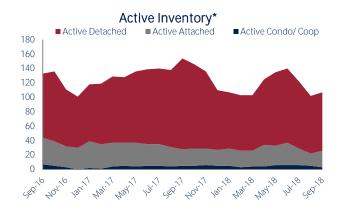


Units Sold

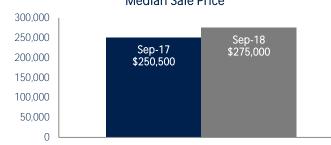
There was a decrease in total units sold in September, with 65 sold this month in Hatboro, Willow Grove, Horsham versus 86 last month, a decrease of 24%. This month's total units sold was higher than at this time last year, an increase of 27% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 47 units or 31%. The total number of active inventory this September was 107 compared to 154 in September 2017. This month's total of 107 is higher than the previous month's total supply of available inventory of 102, an increase of 5%.







Median Sale Price

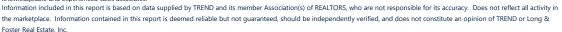
Last September, the median sale price for Hatboro, Willow Grove, Horsham Homes was \$250,500. This September, the median sale price was \$275,000, an increase of 10% or \$24,500 compared to last year. The current median sold price is 5% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Hatboro, Willow Grove, Horsham are defined as properties listed in zip code/s 19040, 19090 and 19044.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







96.0%

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67



Up 16% Vs. Year Ago

Current Contracts

46



Up 39% Vs. Year Ago

Sold Vs. List Price 98.9%

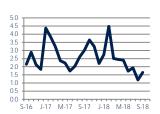
99.5% 99.5% 99.0% 98.5% 97.5% 97.0%

Up 0.6% Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

Months of Supply

1.7



Down -45% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

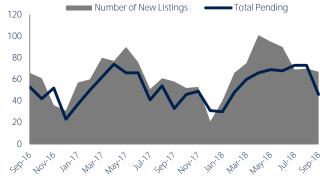
This month there were 67 homes newly listed for sale in Hatboro, Willow Grove, Horsham compared to 58 in September 2017, an increase of 16%. There were 46 current contracts pending sale this September compared to 33 a year ago. The number of current contracts is 39% higher than last September.

Months of Supply

In September, there was 1.6 months of supply available in Hatboro, Willow Grove, Horsham, compared to 3.0 in September 2017. That is a decrease of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Hatboro, Willow Grove, Horsham was 98.9% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 23, lower than the average last year, which was 40, a decrease of 43%.



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