

Focus On: Greater York Housing Market

June 2018

Zip Code(s): 17401, 17404, 17403, 17402, 17408 and 17406

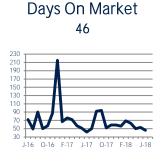


1,400 1,300 1,200 1,100 1,000 800 900 800 1,16 0-16 F-17 J-17 0-17 F-18 J-18

Active Inventory

\$169,900 180,000 160,000 140,000 120,000 110,000 101,000 101,000 101,000

Median Sale Price



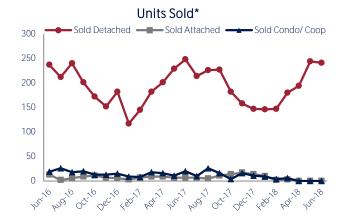
Down -12% Vs. Year Ago

J-16 O-16 F-17 J-17 O-17 F-18 J-18

Down -43% Vs. Year Ago

Up 13% Vs. Year Ago

Up 10% Vs. Year Ago

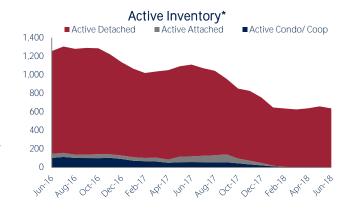


Units Sold

There was a decrease in total units sold in June, with 241 sold this month in Greater York versus 244 last month, a decrease of 1%. This month's total units sold was lower than at this time last year, a decrease of 12% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 473 units or 43%. The total number of active inventory this June was 637 compared to 1,110 in June 2017. This month's total of 637 is lower than the previous month's total supply of available inventory of 659, a decrease of 3%.





Median Sale Price

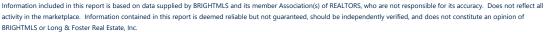
Last June, the median sale price for Greater York Homes was \$150,015. This June, the median sale price was \$169,900, an increase of 13% or \$19,885 compared to last year. The current median sold price is 6% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Greater York are defined as properties listed in zip code/s 17401, 17404, 17403, 17402, 17408 and 17406

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







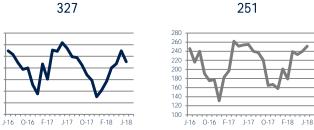
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New Listings







Down -15% Vs. Year Ago

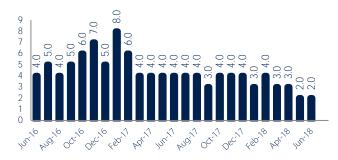
Down -2% Vs. Year Ago

Current Contracts

No Change Vs. Year Ago

Down -50% Vs. Year Ago

Months Of Supply



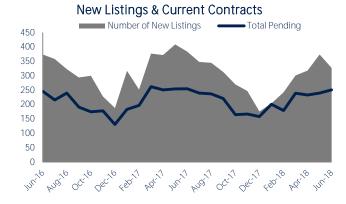
Months of Supply

In June, there was 2.6 months of supply available in Greater York, compared to 4.0 in June 2017. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 327 homes newly listed for sale in Greater York compared to 384 in June 2017, a decrease of 15%. There were 251 current contracts pending sale this June compared to 255 a year ago. The number of current contracts is 2% lower than last June.





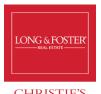


Sale Price to List Price Ratio

In June, the average sale price in Greater York was 98.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 46, higher than the average last year, which was 42, an increase of 10%.



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