

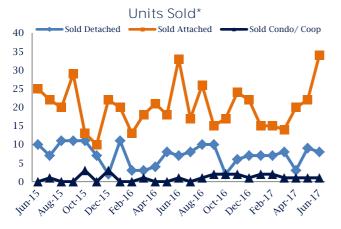


Focus On: Glenolden, Folcroft, and Norwood Housing Market

June 2017

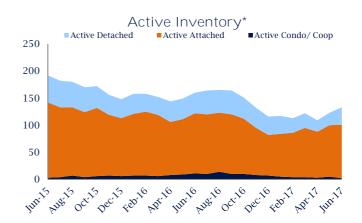
Zip Code(s): 19036, 19032 and 19074





Units Sold

There was an increase in total units sold in June, with 43 sold this month in Glenolden, Folcroft, and Norwood versus 32 last month, an increase of 34%. This month's total units sold was higher than at this time last year, an increase of 5% versus June 2016.



Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 17%. The total number of active inventory this June was 133 compared to 160 in June 2016. This month's total of 133 is higher than the previous month's total supply of available inventory of 123, an increase of 8%.



Median Sale Price

Last June, the median sale price for Glenolden, Folcroft, and Norwood Homes was \$110,000. This June, the median sale price was \$112,000, an increase of 2% or \$2,000 compared to last year. The current median sold price is 2% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glenolden, Folcroft, and Norwood are defined as properties listed in zip code/s 19036, 19032 and 19074.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





^{*}Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



MARKET MINUTE

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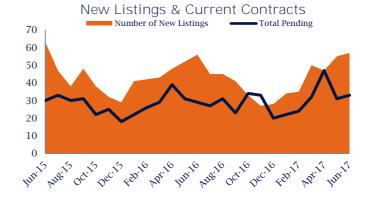
Months of Supply

In June, there was 3.1 months of supply available in Glenolden, Folcroft, and Norwood, compared to 3.9 in June 2016. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 57 homes newly listed for sale in Glenolden, Folcroft, and Norwood compared to 56 in June 2016, an increase of 2%. There were 33 current contracts pending sale this June compared to 29 a year ago. The number of current contracts is 14% higher than last June.





Sale Price to List Price Ratio

In June, the average sale price in Glenolden, Folcroft, and Norwood was 97.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 61, lower than the average last year, which was 63, a decrease of 3%.

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