



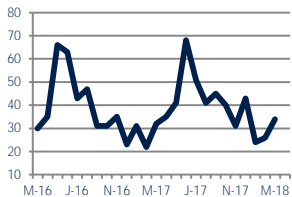
Focus On: Drexel Hill Housing Market

March 2018

Zip Code(s): 19026

Units Sold

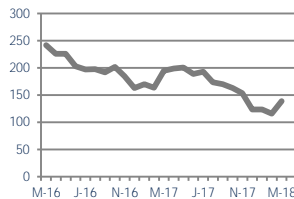
34



Up 6%  
Vs. Year Ago

Active Inventory

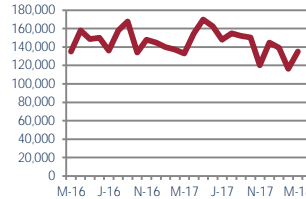
139



Down -29%  
Vs. Year Ago

Median Sale Price

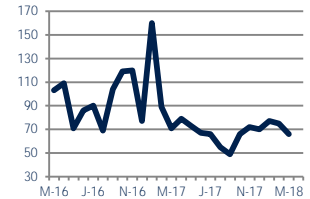
\$134,950



Up 1%  
Vs. Year Ago

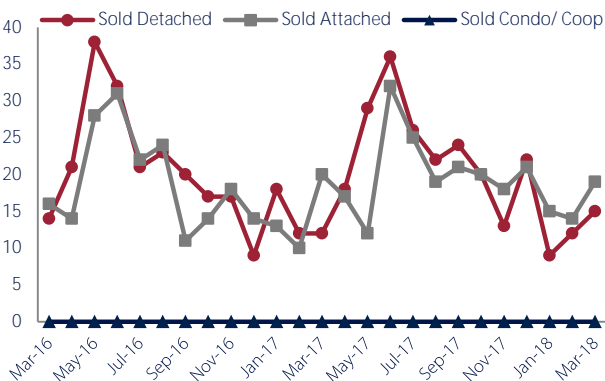
Days On Market

66



Down -7%  
Vs. Year Ago

Units Sold\*



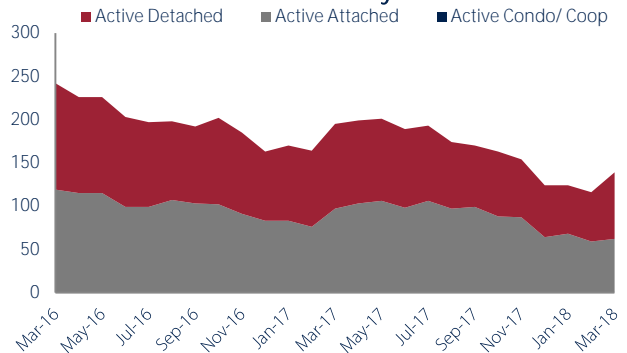
Units Sold

There was an increase in total units sold in March, with 34 sold this month in Drexel Hill versus 26 last month, an increase of 31%. This month's total units sold was higher than at this time last year, an increase of 6% versus March 2017.

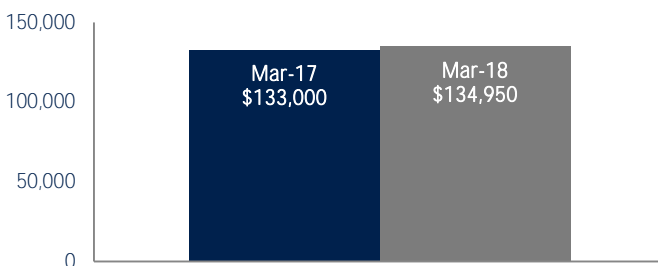
Active Inventory

Versus last year, the total number of homes available this month is lower by 56 units or 29%. The total number of active inventory this March was 139 compared to 195 in March 2017. This month's total of 139 is higher than the previous month's total supply of available inventory of 116, an increase of 20%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last March, the median sale price for Drexel Hill Homes was \$133,000. This March, the median sale price was \$134,950, an increase of 1% or \$1,950 compared to last year. The current median sold price is 16% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

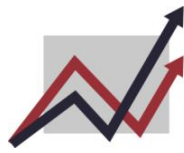


Drexel Hill are defined as properties listed in zip code/s 19026.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





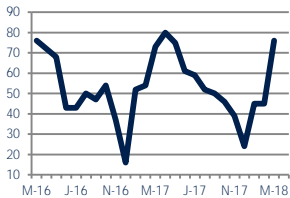
## Focus On: Drexel Hill Housing Market

March 2018

Zip Code(s): 19026

### New Listings

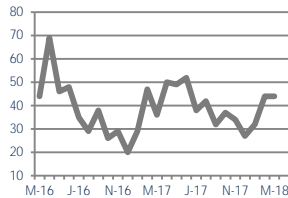
76



Up 4%  
Vs. Year Ago

### Current Contracts

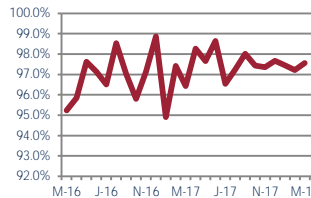
44



Up 22%  
Vs. Year Ago

### Sold Vs. List Price

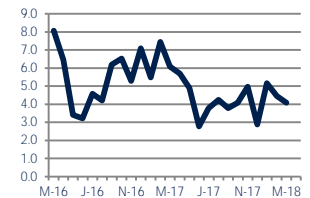
97.6%



Up 1.2%  
Vs. Year Ago

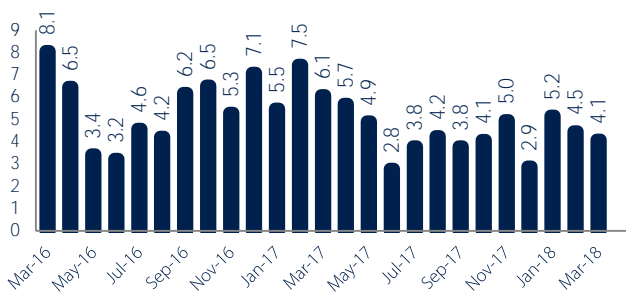
### Months of Supply

4.1



Down -33%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

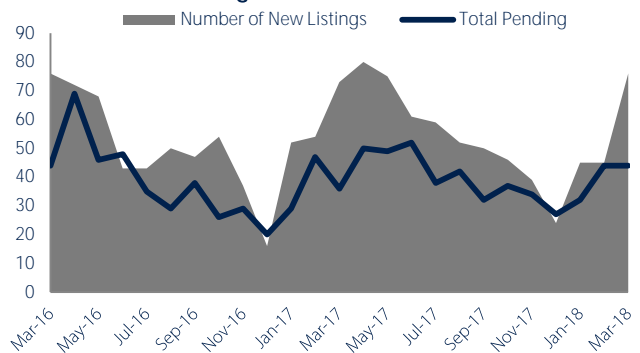
In March, there was 4.1 months of supply available in Drexel Hill, compared to 6.1 in March 2017. That is a decrease of 33% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

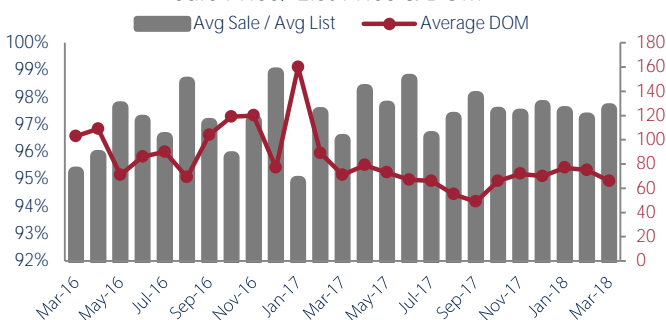
### New Listings & Current Contracts

This month there were 76 homes newly listed for sale in Drexel Hill compared to 73 in March 2017, an increase of 4%. There were 44 current contracts pending sale this March compared to 36 a year ago. The number of current contracts remained stable as compared to last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Drexel Hill was 97.6% of the average list price, which is 1.1% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 66, lower than the average last year, which was 71, a decrease of 7%.



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