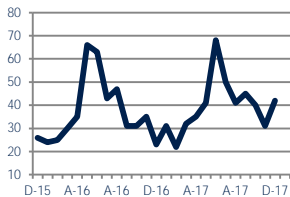




Zip Code(s): 19026

Units Sold

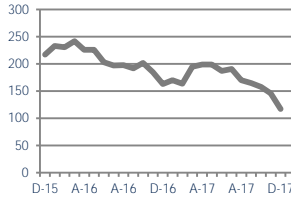
42



Up
Vs. Year Ago

Active Inventory

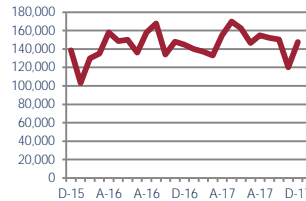
117



Down -28%
Vs. Year Ago

Median Sale Price

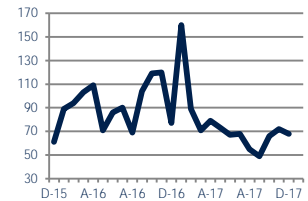
\$147,500



Up 2%
Vs. Year Ago

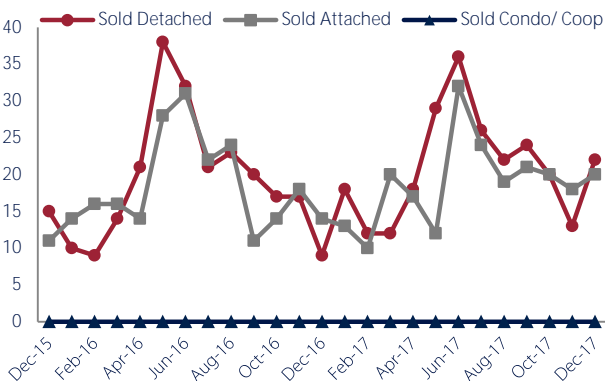
Days On Market

68



Down -12%
Vs. Year Ago

Units Sold*



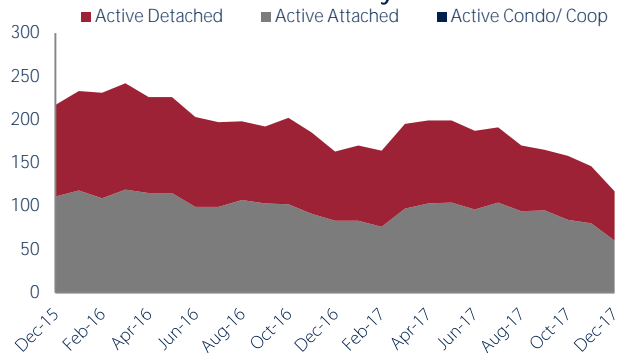
Units Sold

There was an increase in total units sold in December, with 42 sold this month in Drexel Hill. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 46 units or 28%. The total number of active inventory this December was 117 compared to 163 in December 2016. This month's total of 117 is lower than the previous month's total supply of available inventory of 146, a decrease of 20%.

Active Inventory*



Median Sale Price

Last December, the median sale price for Drexel Hill Homes was \$145,000. This December, the median sale price was \$147,500, an increase of 2% or \$2,500 compared to last year. The current median sold price is 23% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Drexel Hill are defined as properties listed in zip code/s 19026.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



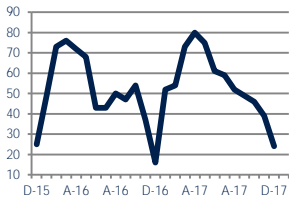
Focus On: Drexel Hill Housing Market

December 2017

Zip Code(s): 19026

New Listings

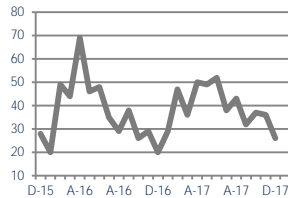
24



Up 50%
Vs. Year Ago

Current Contracts

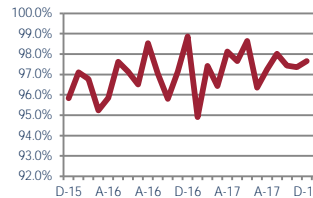
26



Up 30%
Vs. Year Ago

Sold Vs. List Price

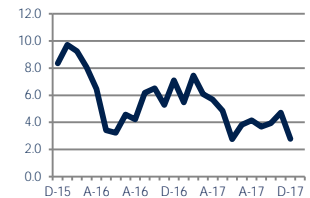
97.7%



Down -1.2%
Vs. Year Ago

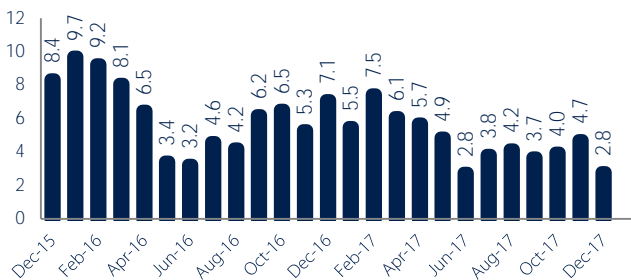
Months of Supply

2.8



Down -61%
Vs. Year Ago

Months Of Supply



Months of Supply

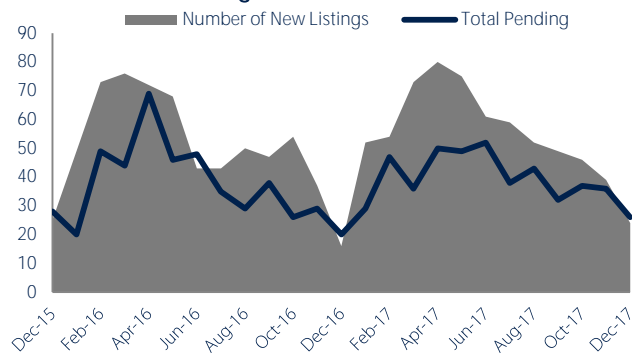
In December, there was 2.8 months of supply available in Drexel Hill, compared to 7.1 in December 2016. That is a decrease of 61% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

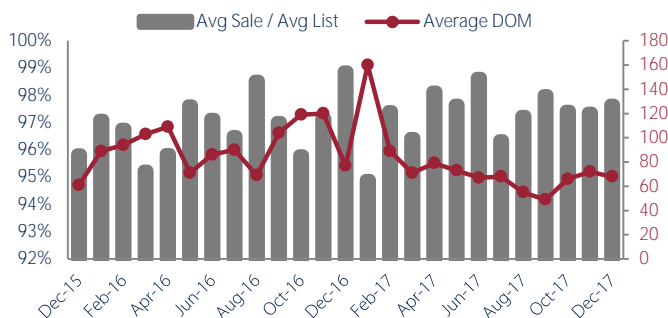
New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Drexel Hill compared to 16 in December 2016, an increase of 50%. There were 26 current contracts pending sale this December compared to 20 a year ago. The number of current contracts is 30% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Drexel Hill was 97.7% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 68, lower than the average last year, which was 77, a decrease of 12%.



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