

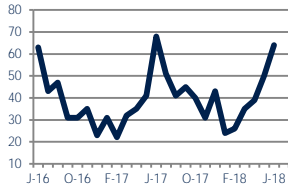


Focus On: Drexel Hill Housing Market

June 2018

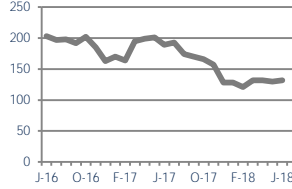
Zip Code(s): 19026

Units Sold
64



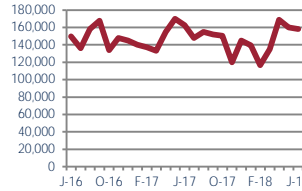
Down -6%
Vs. Year Ago

Active Inventory
132



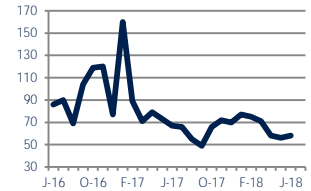
Down -30%
Vs. Year Ago

Median Sale Price
\$158,250



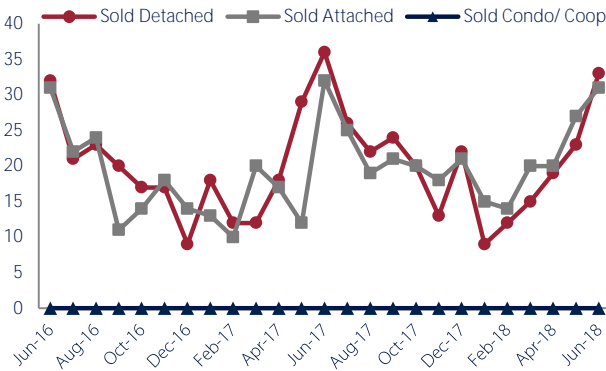
Down -3%
Vs. Year Ago

Days On Market
58



Down -13%
Vs. Year Ago

Units Sold*



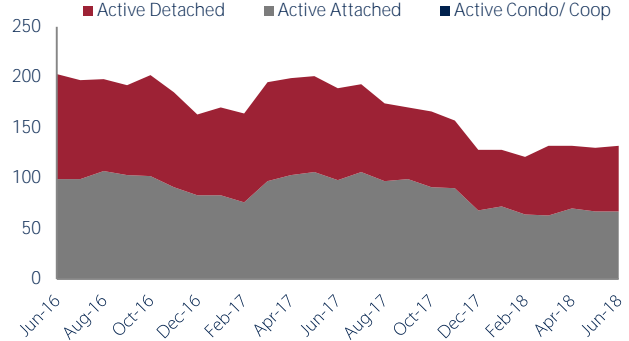
Units Sold

There was an increase in total units sold in June, with 64 sold this month in Drexel Hill versus 50 last month, an increase of 28%. This month's total units sold was lower than at this time last year, a decrease of 6% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 57 units or 30%. The total number of active inventory this June was 132 compared to 189 in June 2017. This month's total of 132 is higher than the previous month's total supply of available inventory of 130, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Drexel Hill Homes was \$162,500. This June, the median sale price was \$158,250, a decrease of 3% or \$4,250 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Drexel Hill are defined as properties listed in zip code/s 19026.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





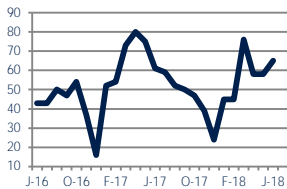
Focus On: Drexel Hill Housing Market

June 2018

Zip Code(s): 19026

New Listings

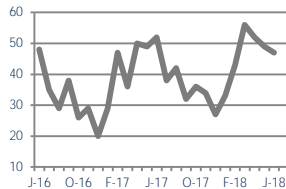
65



Up 7%
Vs. Year Ago

Current Contracts

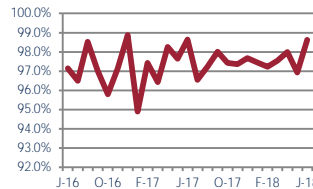
47



Down -10%
Vs. Year Ago

Sold Vs. List Price

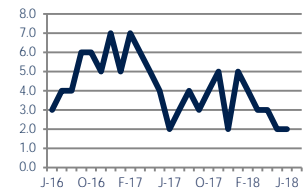
98.6%



No Change
Vs. Year Ago

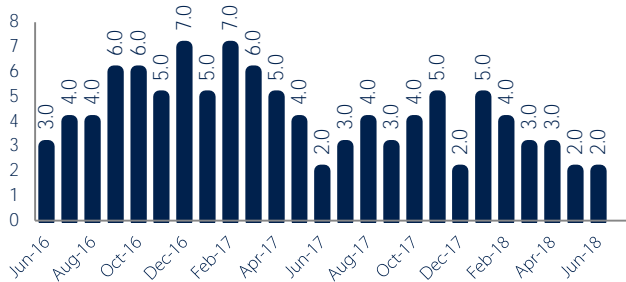
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

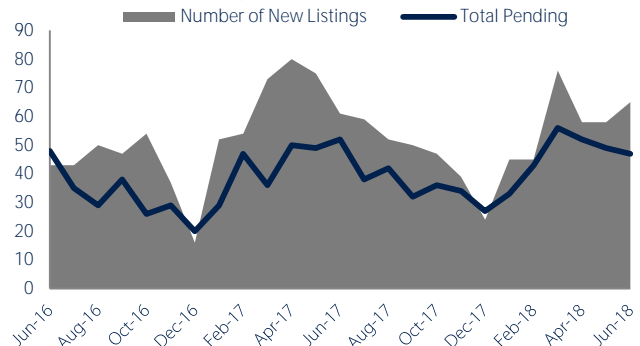
In June, there was 2.1 months of supply available in Drexel Hill, compared to 2.8 in June 2017. That is a decrease of 26% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

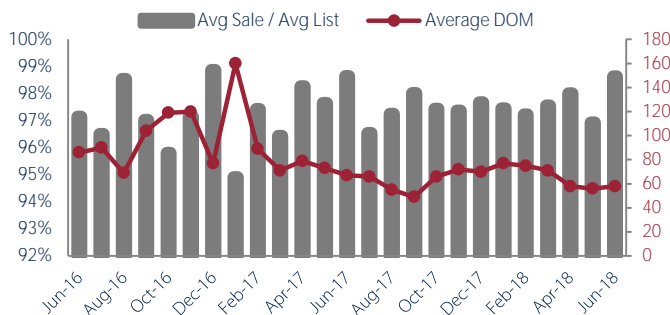
New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Drexel Hill compared to 61 in June 2017, an increase of 7%. There were 47 current contracts pending sale this June compared to 52 a year ago. The number of current contracts is 10% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Drexel Hill was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 58, lower than the average last year, which was 67, a decrease of 13%.



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