



Focus On: Doylestown Housing Market

June 2018

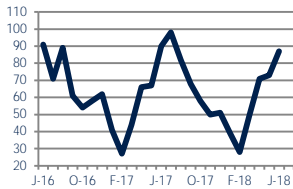
Zip Code(s): 18901, 18902, 18923 and 18916

Units Sold
87

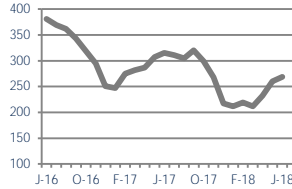
Active Inventory
269

Median Sale Price
\$482,500

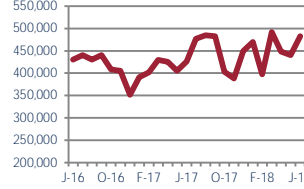
Days On Market
79



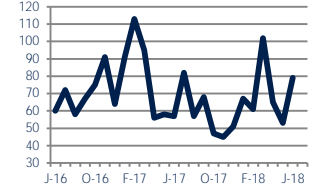
Down -3%
Vs. Year Ago



Down -15%
Vs. Year Ago

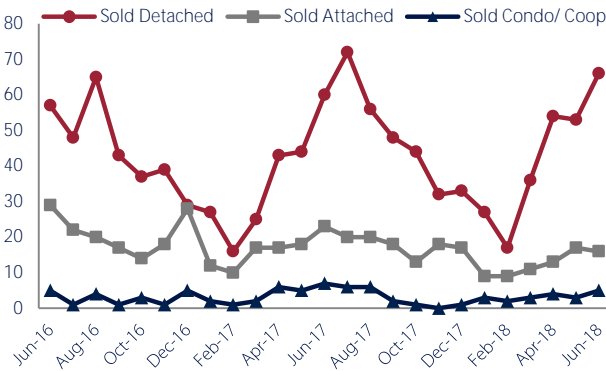


Up 13%
Vs. Year Ago



Up 39%
Vs. Year Ago

Units Sold*



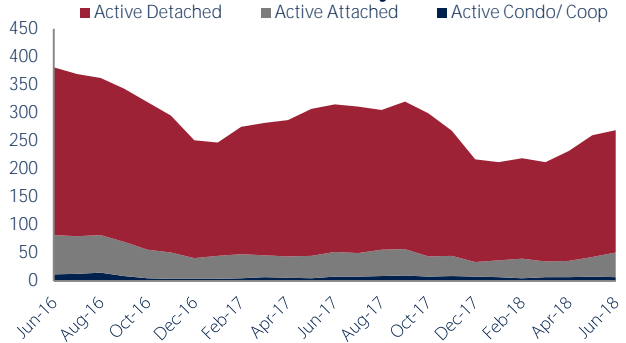
Units Sold

There was an increase in total units sold in June, with 87 sold this month in Doylestown versus 73 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 3% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 46 units or 15%. The total number of active inventory this June was 269 compared to 315 in June 2017. This month's total of 269 is higher than the previous month's total supply of available inventory of 260, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Doylestown Homes was \$425,850. This June, the median sale price was \$482,500, an increase of 13% or \$56,650 compared to last year. The current median sold price is 10% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Doylestown are defined as properties listed in zip code/s 18901, 18902, 18923 and 18916.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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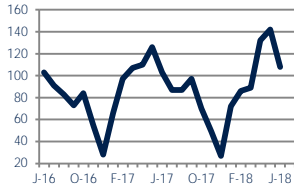
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June 2018

Zip Code(s): 18901, 18902, 18923 and 18916

New Listings

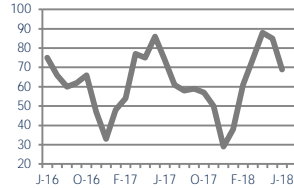
108



Up 5%
Vs. Year Ago

Current Contracts

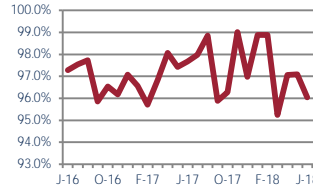
69



Down -7%
Vs. Year Ago

Sold Vs. List Price

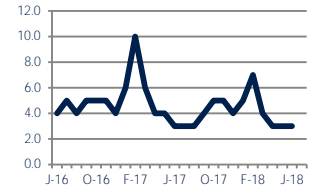
96.1%



Down -1.7%
Vs. Year Ago

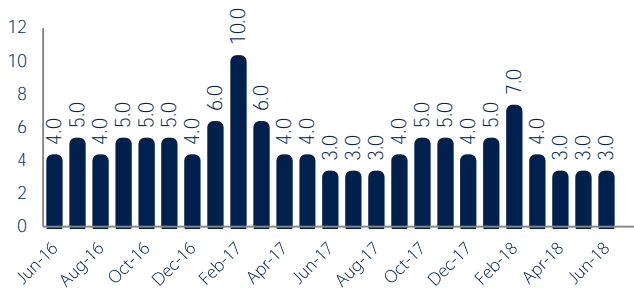
Months of Supply

3.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

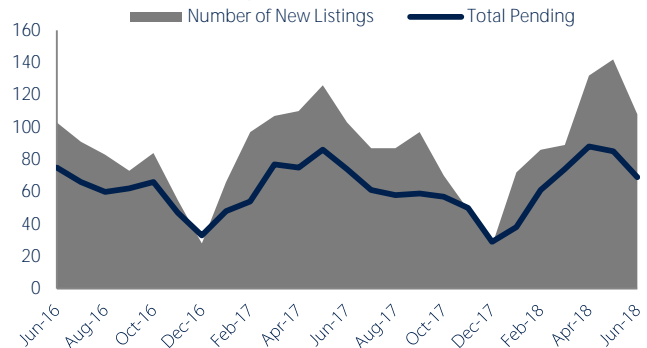
In June, there was 3.1 months of supply available in Doylestown, compared to 3.5 in June 2017. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

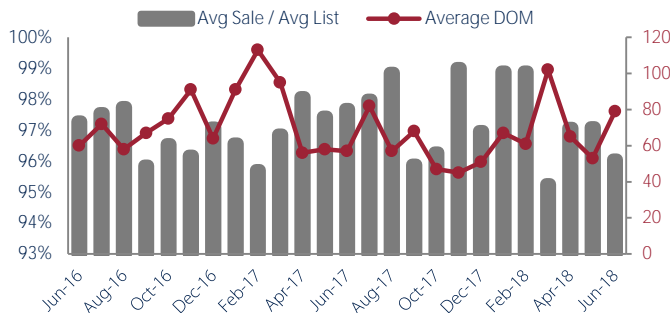
New Listings & Current Contracts

This month there were 108 homes newly listed for sale in Doylestown compared to 103 in June 2017, an increase of 5%. There were 69 current contracts pending sale this June compared to 74 a year ago. The number of current contracts is 7% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Doylestown was 96.1% of the average list price, which is 1.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 79, higher than the average last year, which was 57, an increase of 39%.



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