



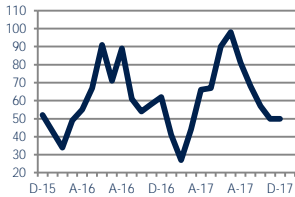
Focus On: Doylestown Housing Market

December 2017

Zip Code(s): 18901, 18902, 18923 and 18916

Units Sold

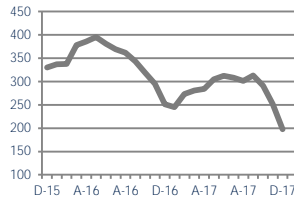
50



Down -19%
Vs. Year Ago

Active Inventory

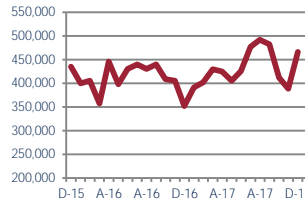
198



Down -21%
Vs. Year Ago

Median Sale Price

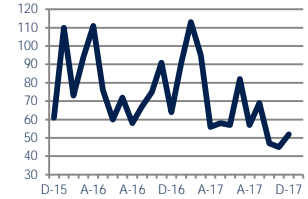
\$466,250



Up 32%
Vs. Year Ago

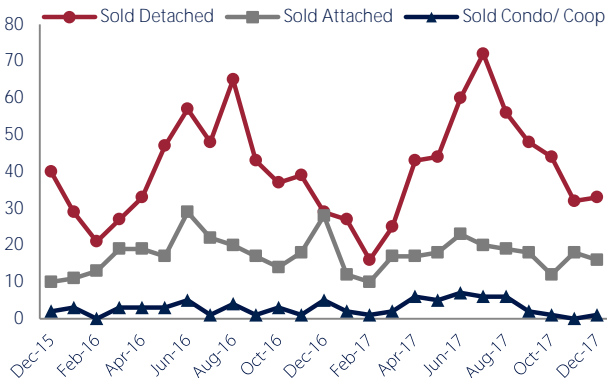
Days On Market

52



Down -19%
Vs. Year Ago

Units Sold*



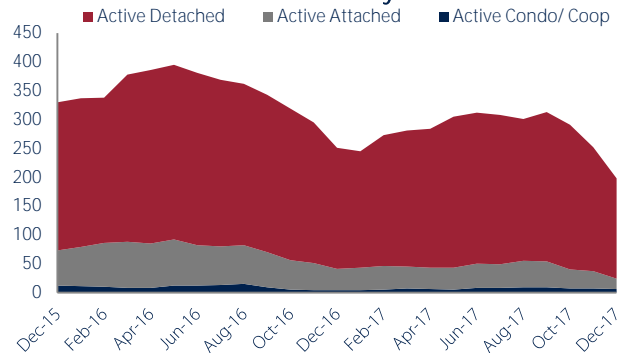
Units Sold

The number of units sold remained stable in December, with 50 sold this month in Doylestown. This month's total units sold was lower than at this time last year, a decrease of 19% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 53 units or 21%. The total number of active inventory this December was 198 compared to 251 in December 2016. This month's total of 198 is lower than the previous month's total supply of available inventory of 252, a decrease of 21%.

Active Inventory*



Median Sale Price

Last December, the median sale price for Doylestown Homes was \$352,000. This December, the median sale price was \$466,250, an increase of \$114,250 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Doylestown are defined as properties listed in zip code/s 18901, 18902, 18923 and 18916.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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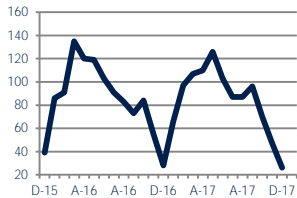
Focus On: Doylestown Housing Market

December 2017

Zip Code(s): 18901, 18902, 18923 and 18916

New Listings

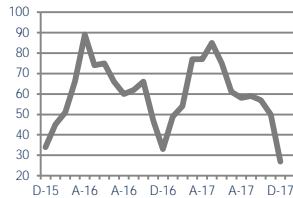
26



Down -7%
Vs. Year Ago

Current Contracts

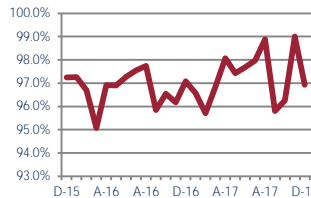
27



Down -18%
Vs. Year Ago

Sold Vs. List Price

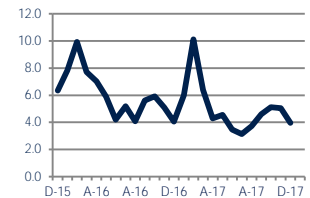
96.9%



No Change
Vs. Year Ago

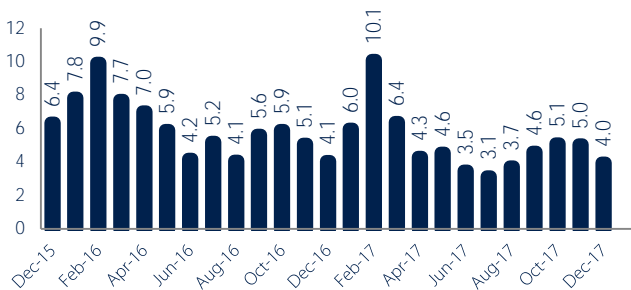
Months of Supply

4.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

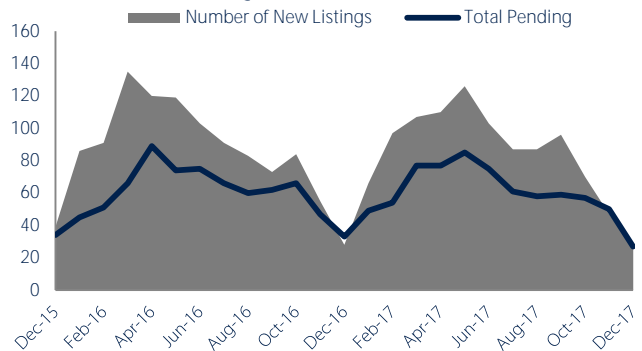
In December, there was 4.0 months of supply available in Doylestown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

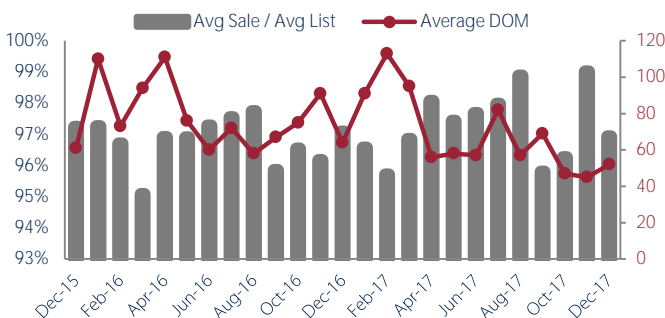
New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Doylestown compared to 28 in December 2016, a decrease of 7%. There were 27 current contracts pending sale this December compared to 33 a year ago. The number of current contracts is 18% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Doylestown was 96.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 52, lower than the average last year, which was 64, a decrease of 19%.



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