



The Long & Foster Market Minute™

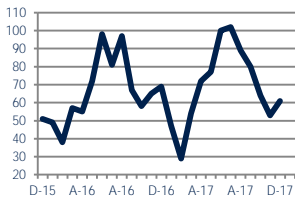
Focus On: Doylestown and Furlong Housing Market

December 2017

Zip Code(s): 18901, 18902 and 18925

Units Sold

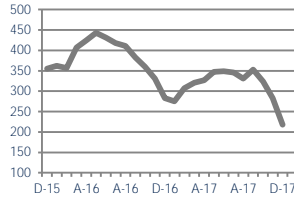
61



Down -12%
Vs. Year Ago

Active Inventory

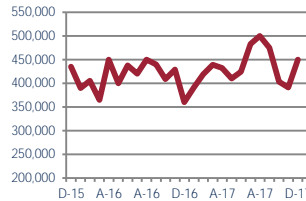
218



Down -23%
Vs. Year Ago

Median Sale Price

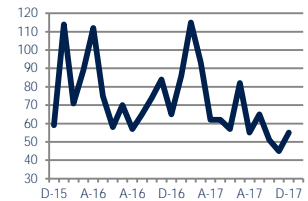
\$450,000



Up 25%
Vs. Year Ago

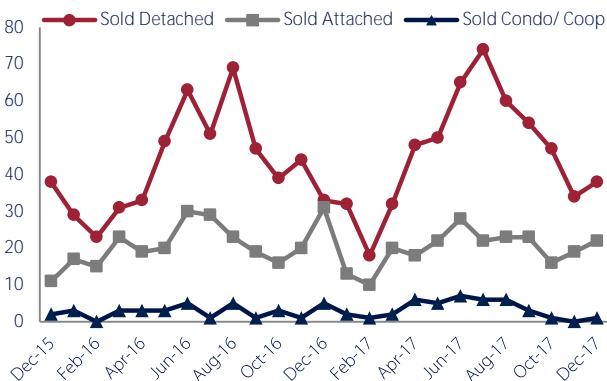
Days On Market

55



Down -15%
Vs. Year Ago

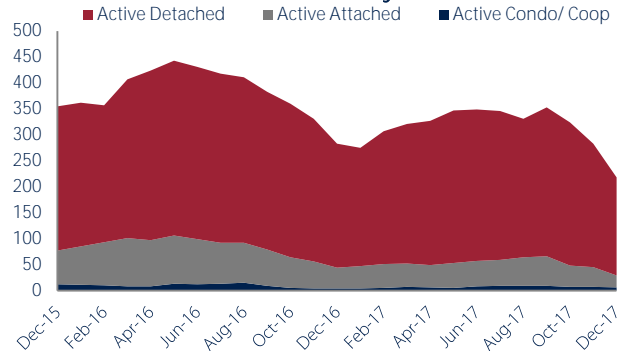
Units Sold*



Units Sold

There was an increase in total units sold in December, with 61 sold this month in Doylestown and Furlong versus 53 last month, an increase of 15%. This month's total units sold was lower than at this time last year, a decrease of 12% versus December 2016.

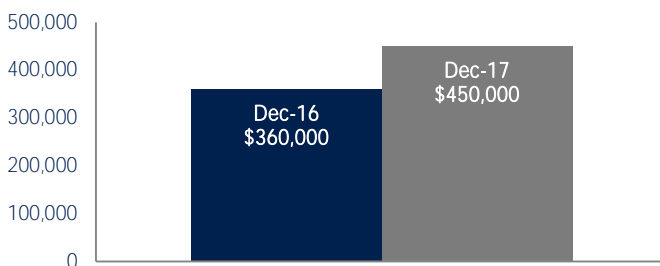
Active Inventory*



Active Inventory

Versus last year, the total number of homes available this month is lower by 65 units or 23%. The total number of active inventory this December was 218 compared to 283 in December 2016. This month's total of 218 is lower than the previous month's total supply of available inventory of 283, a decrease of 23%.

Median Sale Price



Median Sale Price

Last December, the median sale price for Doylestown and Furlong Homes was \$360,000. This December, the median sale price was \$450,000, an increase of \$90,000 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Doylestown and Furlong are defined as properties listed in zip code/s 18901, 18902 and 18925.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE

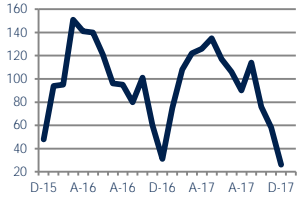




Zip Code(s): 18901, 18902 and 18925

New Listings

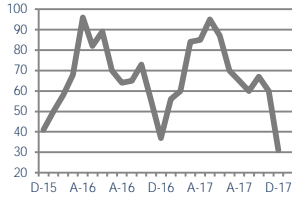
26



Down -16%
Vs. Year Ago

Current Contracts

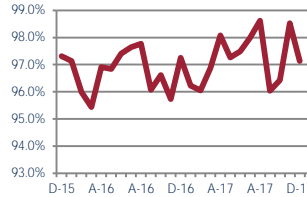
31



Down -16%
Vs. Year Ago

Sold Vs. List Price

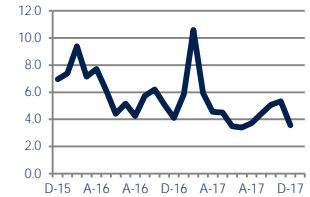
97.1%



No Change
Vs. Year Ago

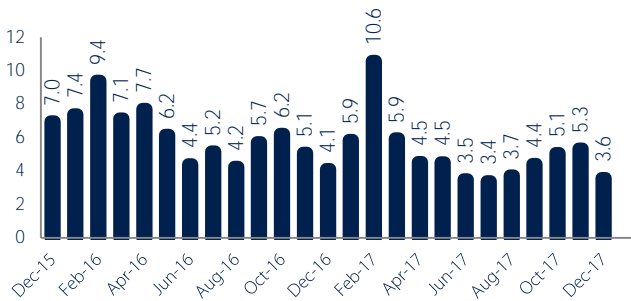
Months of Supply

3.6



Down -13%
Vs. Year Ago

Months Of Supply



Months of Supply

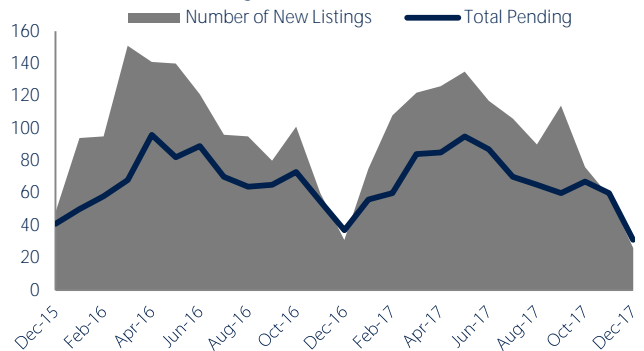
In December, there was 3.6 months of supply available in Doylestown and Furlong, compared to 4.1 in December 2016. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

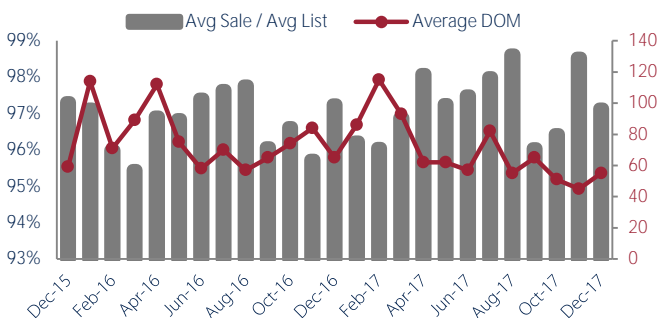
New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Doylestown and Furlong compared to 31 in December 2016, a decrease of 16%. There were 31 current contracts pending sale this December compared to 37 a year ago. The number of current contracts is 16% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Doylestown and Furlong was 97.1% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 65, a decrease of 15%.



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