



The Long & Foster Market Minute™

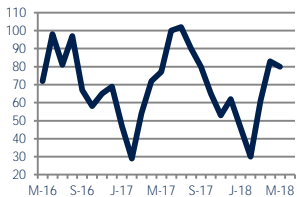
Focus On: Doylestown and Furlong Housing Market

May 2018

Zip Code(s): 18901, 18902 and 18925

Units Sold

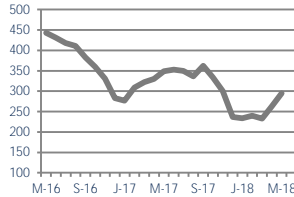
80



Up 4%
Vs. Year Ago

Active Inventory

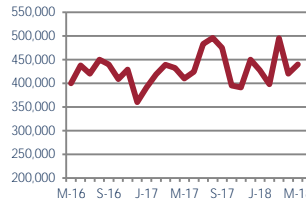
295



Down -15%
Vs. Year Ago

Median Sale Price

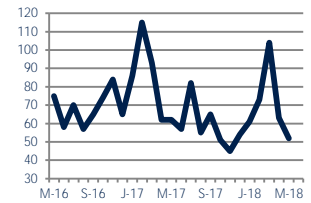
\$439,950



Up 7%
Vs. Year Ago

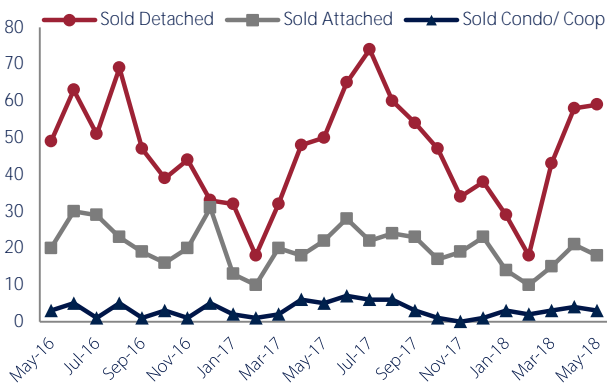
Days On Market

52



Down -16%
Vs. Year Ago

Units Sold*



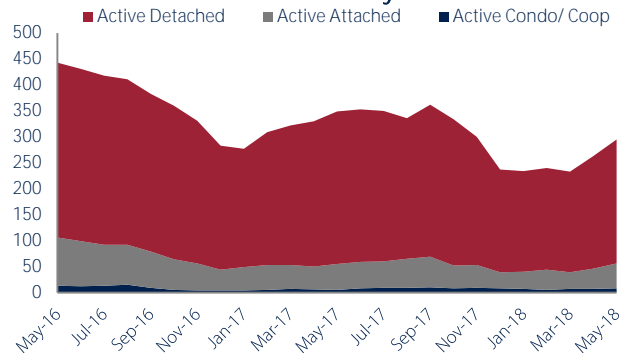
Units Sold

There was a decrease in total units sold in May, with 80 sold this month in Doylestown and Furlong versus 83 last month, a decrease of 4%. This month's total units sold was higher than at this time last year, an increase of 4% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 54 units or 15%. The total number of active inventory this May was 295 compared to 349 in May 2017. This month's total of 295 is higher than the previous month's total supply of available inventory of 263, an increase of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Doylestown and Furlong Homes was \$409,900. This May, the median sale price was \$439,950, an increase of 7% or \$30,050 compared to last year. The current median sold price is 5% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Doylestown and Furlong are defined as properties listed in zip code/s 18901, 18902 and 18925.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





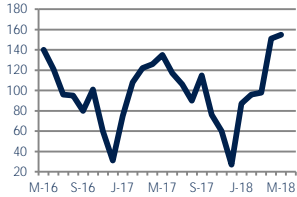
Focus On: Doylestown and Furlong Housing Market

May 2018

Zip Code(s): 18901, 18902 and 18925

New Listings

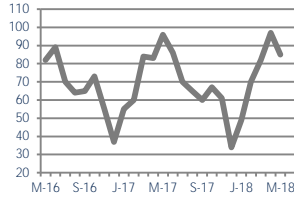
155



Up 15%
Vs. Year Ago

Current Contracts

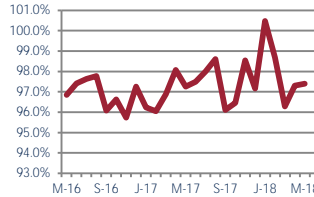
85



Down -11%
Vs. Year Ago

Sold Vs. List Price

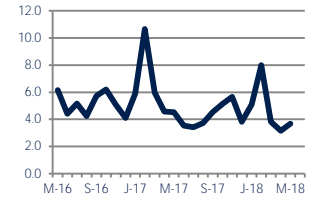
97.4%



No Change
Vs. Year Ago

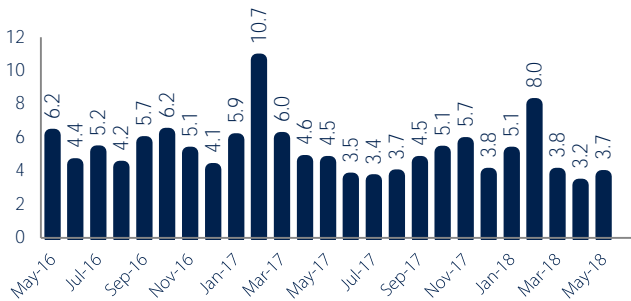
Months of Supply

3.7



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

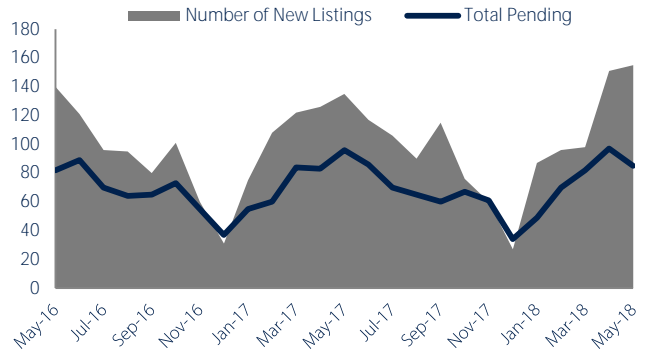
In May, there was 3.7 months of supply available in Doylestown and Furlong, compared to 4.5 in May 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

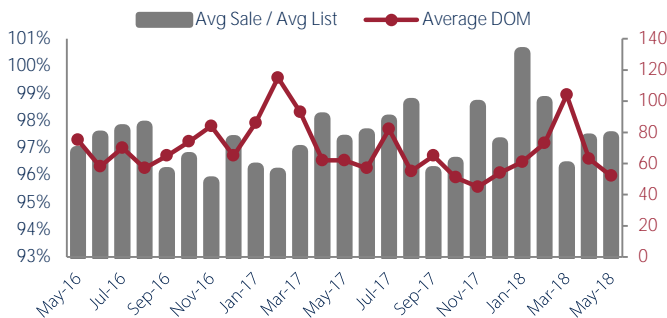
New Listings & Current Contracts

This month there were 155 homes newly listed for sale in Doylestown and Furlong compared to 135 in May 2017, an increase of 15%. There were 85 current contracts pending sale this May compared to 96 a year ago. The number of current contracts is 11% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Doylestown and Furlong was 97.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 52, lower than the average last year, which was 62, a decrease of 16%.



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