

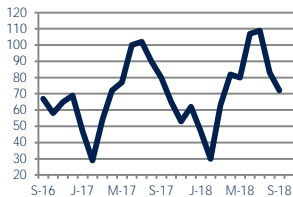
Focus On: Doylestown and Furlong Housing Market

September 2018

Zip Code(s): 18901, 18902 and 18925

Units Sold

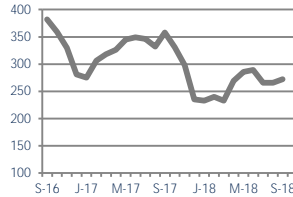
72



Down -10%
Vs. Year Ago

Active Inventory

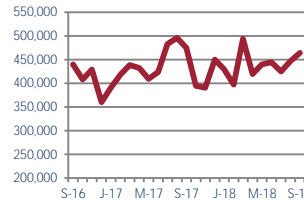
272



Down -24%
Vs. Year Ago

Median Sale Price

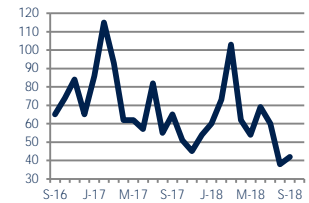
\$464,500



Down -2%
Vs. Year Ago

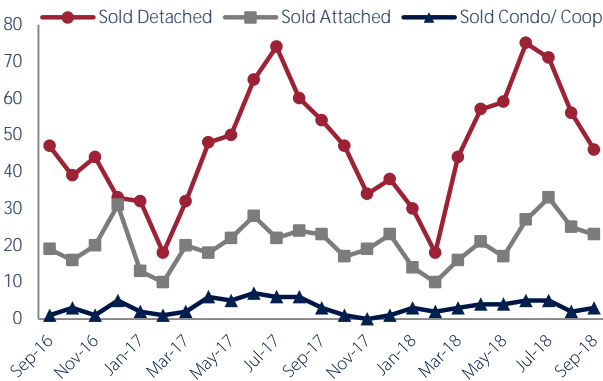
Days On Market

42



Down -35%
Vs. Year Ago

Units Sold*



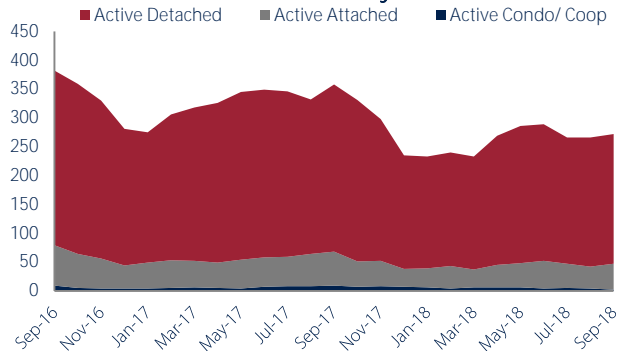
Units Sold

There was a decrease in total units sold in September, with 72 sold this month in Doylestown and Furlong versus 83 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 10% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 86 units or 24%. The total number of active inventory this September was 272 compared to 358 in September 2017. This month's total of 272 is higher than the previous month's total supply of available inventory of 266, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Doylestown and Furlong Homes was \$475,000. This September, the median sale price was \$464,500, a decrease of 2% or \$10,500 compared to last year. The current median sold price is 4% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Doylestown and Furlong are defined as properties listed in zip code/s 18901, 18902 and 18925.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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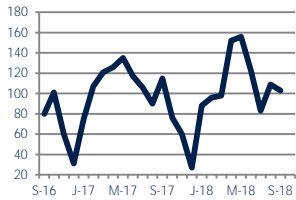
Focus On: Doylestown and Furlong Housing Market

September 2018

Zip Code(s): 18901, 18902 and 18925

New Listings

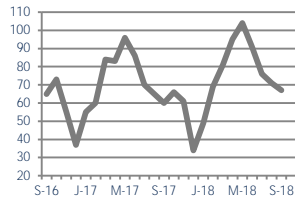
103



Down -10%
Vs. Year Ago

Current Contracts

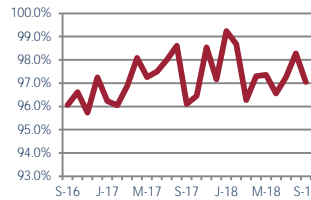
67



Up 12%
Vs. Year Ago

Sold Vs. List Price

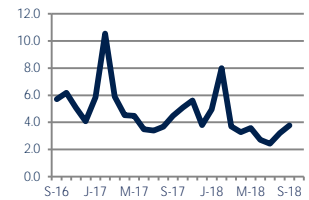
97.1%



Up 1%
Vs. Year Ago

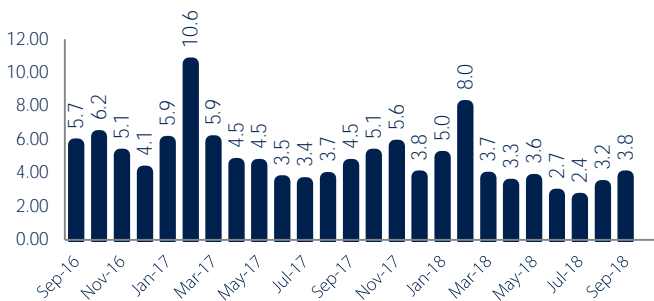
Months of Supply

3.8



Down -16%
Vs. Year Ago

Months Of Supply



Months of Supply

In September, there was 3.8 months of supply available in Doylestown and Furlong, compared to 4.5 in September 2017. That is a decrease of 16% versus a year ago.

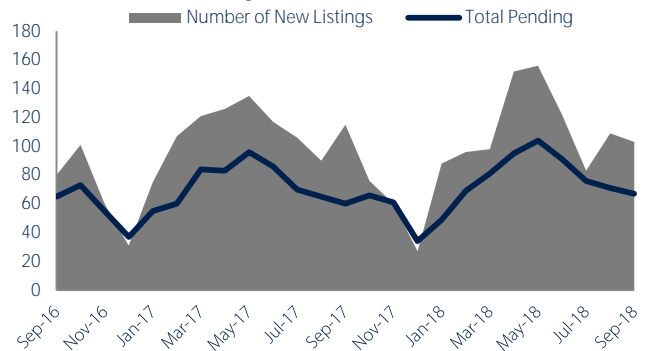
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

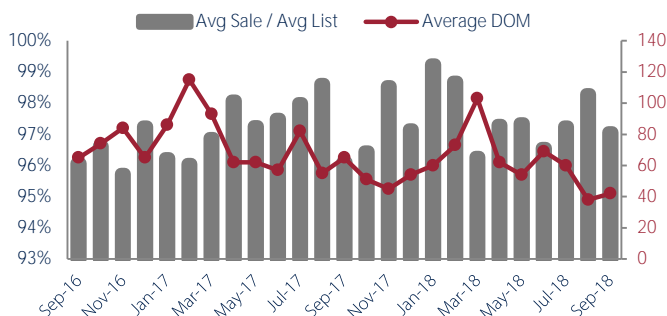
This month there were 103 homes newly listed for sale in Doylestown and Furlong compared to 115 in September 2017, a decrease of 10%.

There were 67 current contracts pending sale this September compared to 60 a year ago. The number of current contracts is 12% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Doylestown and Furlong was 97.1% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 65, a decrease of 35%.



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