



The Long & Foster Market Minute™

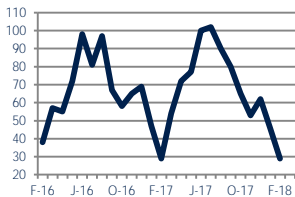
Focus On: Doylestown and Furlong Housing Market

February 2018

Zip Code(s): 18901, 18902 and 18925

Units Sold

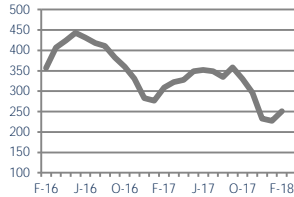
29



No Change
Vs. Year Ago

Active Inventory

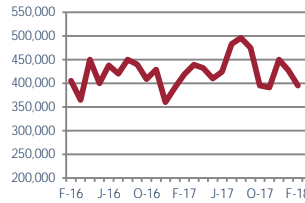
251



Down -19%
Vs. Year Ago

Median Sale Price

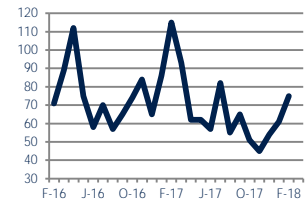
\$395,000



Down -6%
Vs. Year Ago

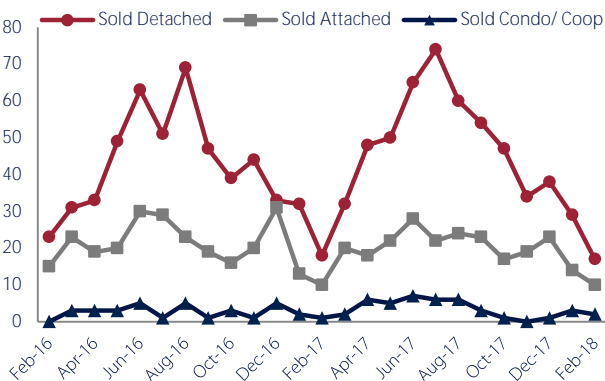
Days On Market

75



Down -35%
Vs. Year Ago

Units Sold*



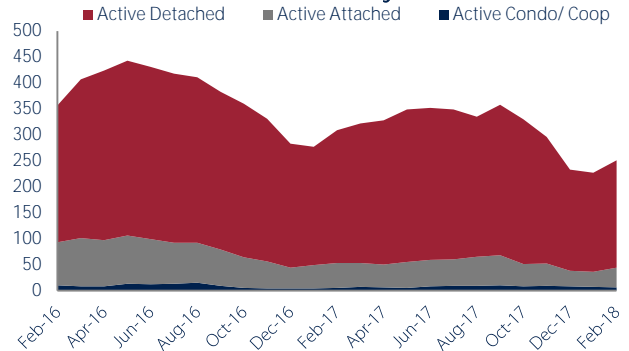
Units Sold

There was a decrease in total units sold in February, with 29 sold this month in Doylestown and Furlong, a decrease of 37%. This month's total units sold is similar compared to a year ago.

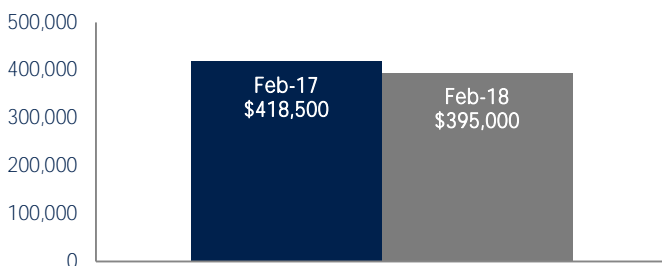
Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 19%. The total number of active inventory this February was 251 compared to 309 in February 2017. This month's total of 251 is higher than the previous month's total supply of available inventory of 227, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Doylestown and Furlong Homes was \$418,500. This February, the median sale price was \$395,000, a decrease of 6% or \$23,500 compared to last year. The current median sold price is 8% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Doylestown and Furlong are defined as properties listed in zip code/s 18901, 18902 and 18925.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





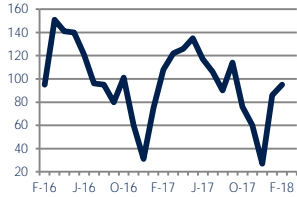
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Zip Code(s): 18901, 18902 and 18925

New Listings

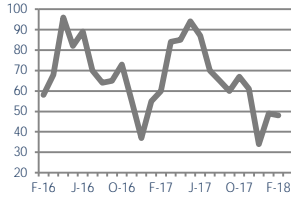
95



Down -12%
Vs. Year Ago

Current Contracts

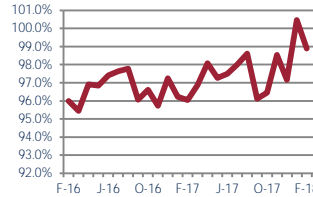
48



Down -20%
Vs. Year Ago

Sold Vs. List Price

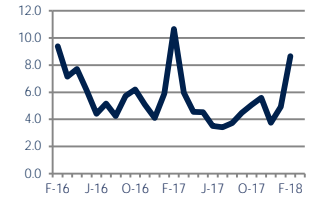
98.9%



Up 3%
Vs. Year Ago

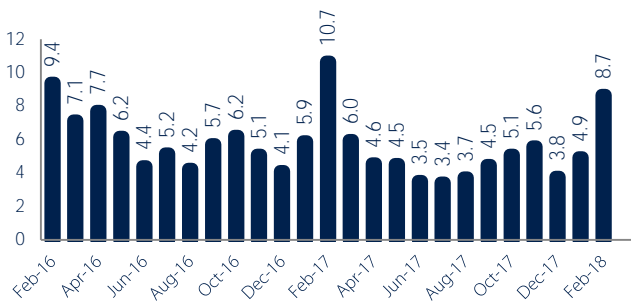
Months of Supply

8.7



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

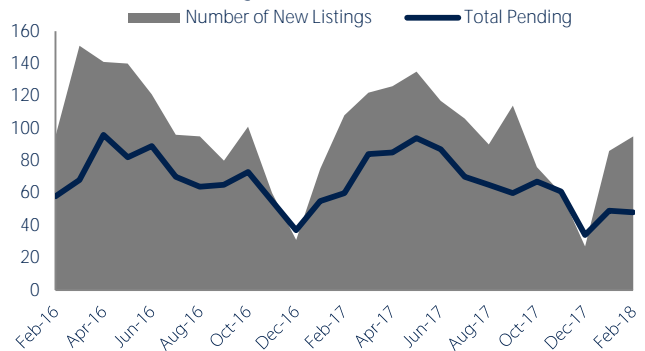
In February, there was 8.7 months of supply available in Doylestown and Furlong, compared to 10.7 in February 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

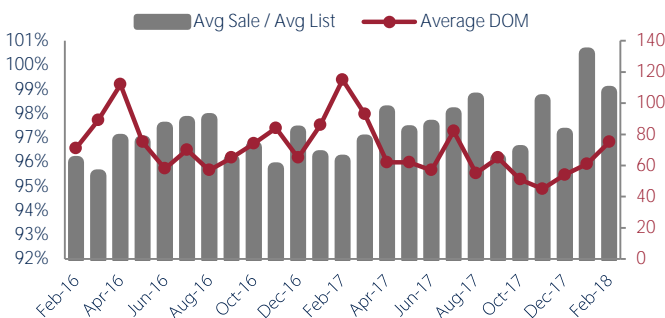
New Listings & Current Contracts

This month there were 95 newly listed for sale in Doylestown and Furlong compared to 108 in February 2017, a decrease of 12%. There were 48 current contracts pending sale this February compared to 60 a year ago. The number of current contracts is 20% lower than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Doylestown and Furlong was 98.9% of the average list price, which is 2.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 75, lower than the average last year, which was 115, a decrease of 35%.



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