



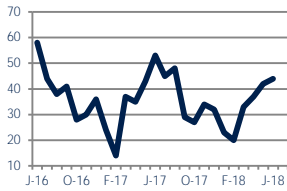
The Long & Foster Market Minute™

Focus On: Conshohocken and Lafayette Hill Housing Market

June 2018

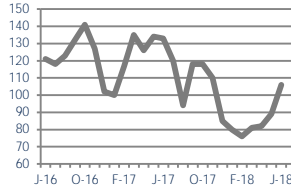
Zip Code(s): 19428 and 19444

Units Sold
44



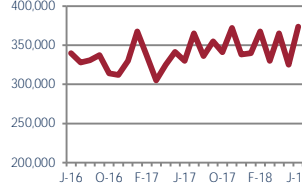
Down -17%
Vs. Year Ago

Active Inventory
106



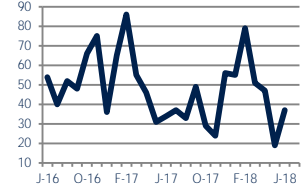
Down -20%
Vs. Year Ago

Median Sale Price
\$373,750



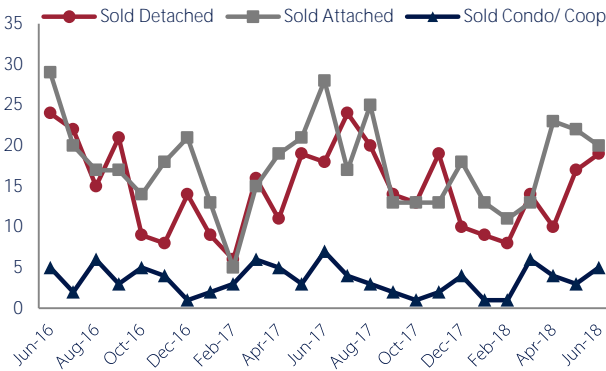
Up 13%
Vs. Year Ago

Days On Market
37



Up 9%
Vs. Year Ago

Units Sold*



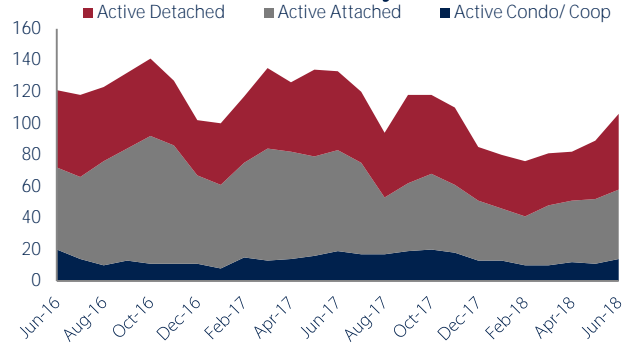
Units Sold

There was an increase in total units sold in June, with 44 sold this month in Conshohocken and Lafayette Hill versus 42 last month, an increase of 5%. This month's total units sold was lower than at this time last year, a decrease of 17% versus June 2017.

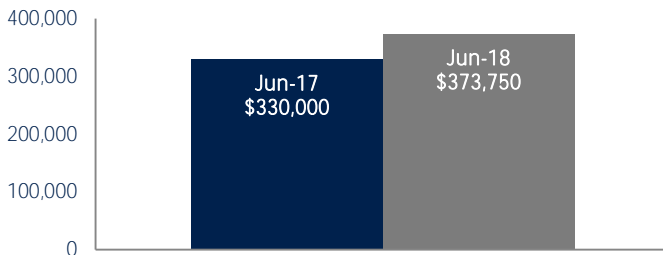
Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 20%. The total number of active inventory this June was 106 compared to 133 in June 2017. This month's total of 106 is higher than the previous month's total supply of available inventory of 89, an increase of 19%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Conshohocken and Lafayette Hill Homes was \$330,000. This June, the median sale price was \$373,750, an increase of 13% or \$43,750 compared to last year. The current median sold price is 15% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Conshohocken and Lafayette Hill are defined as properties listed in zip code/s 19428 and 19444.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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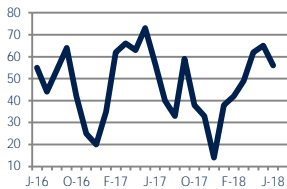




Zip Code(s): 19428 and 19444

New Listings

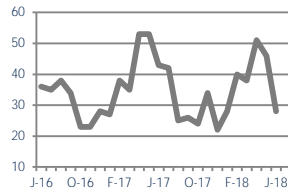
56



Down -2%
Vs. Year Ago

Current Contracts

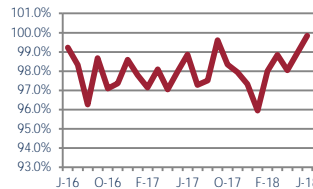
28



Down -35%
Vs. Year Ago

Sold Vs. List Price

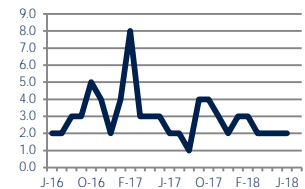
99.8%



Up 1%
Vs. Year Ago

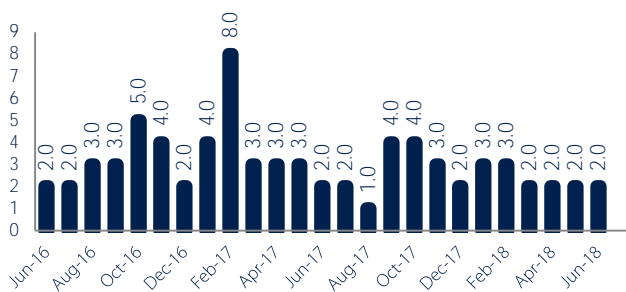
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

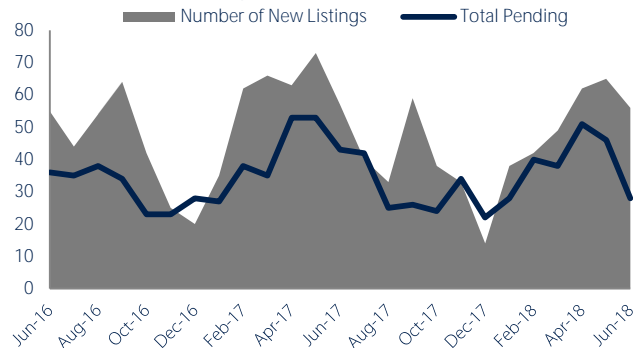
In June, there was 2.4 months of supply available in Conshohocken and Lafayette Hill, compared to 2.5 in June 2017. That is a decrease of 4% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

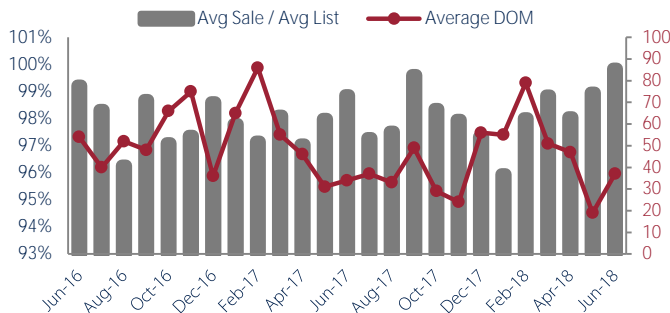
New Listings & Current Contracts

This month there were 56 homes newly listed for sale in Conshohocken and Lafayette Hill compared to 57 in June 2017, a decrease of 2%. There were 28 current contracts pending sale this June compared to 43 a year ago. The number of current contracts is 35% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Conshohocken and Lafayette Hill was 99.8% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 37, higher than the average last year, which was 34, an increase of 9%.



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