



The Long & Foster Market Minute™

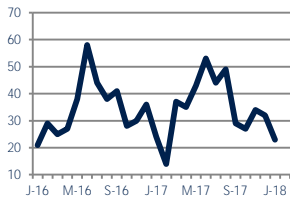
Focus On: Conshohocken and Lafayette Hill Housing Market

January 2018

Zip Code(s): 19428 and 19444

Units Sold

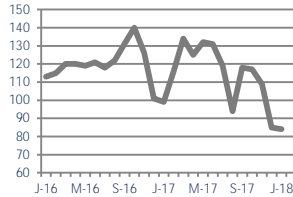
23



Down -4%
Vs. Year Ago

Active Inventory

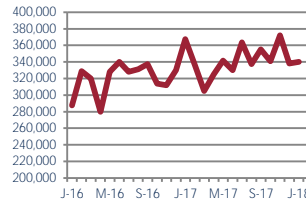
84



Down -15%
Vs. Year Ago

Median Sale Price

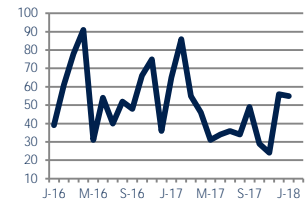
\$340,000



Down -7%
Vs. Year Ago

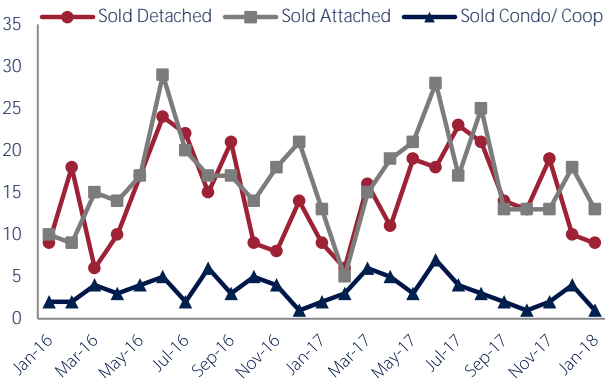
Days On Market

55



Down -15%
Vs. Year Ago

Units Sold*



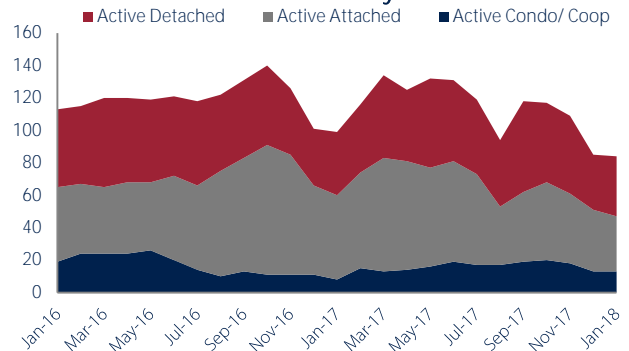
Units Sold

There was a decrease in total units sold in January, with 23 sold this month in Conshohocken and Lafayette Hill versus 32 last month, a decrease of 28%. This month's total units sold was lower than at this time last year, a decrease of 4% versus January 2017.

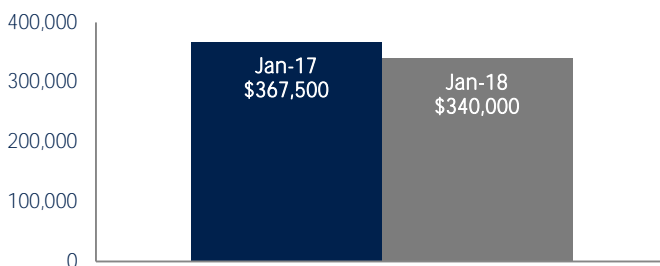
Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 15%. The total number of active inventory this January was 84 compared to 99 in January 2017. This month's total of 84 is lower than the previous month's total supply of available inventory of 85, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Conshohocken and Lafayette Hill Homes was \$367,500. This January, the median sale price was \$340,000, a decrease of 7% or \$27,500 compared to last year. The current median sold price is 1% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Conshohocken and Lafayette Hill are defined as properties listed in zip code/s 19428 and 19444.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



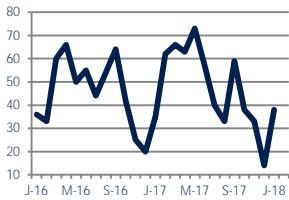
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 19428 and 19444

New Listings

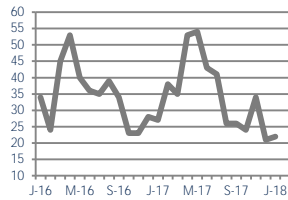
38



Up 9%
Vs. Year Ago

Current Contracts

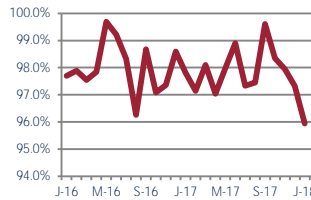
22



Down -19%
Vs. Year Ago

Sold Vs. List Price

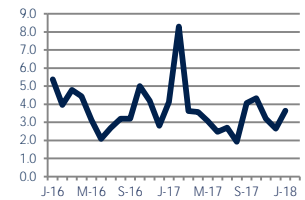
95.9%



Down -1.9%
Vs. Year Ago

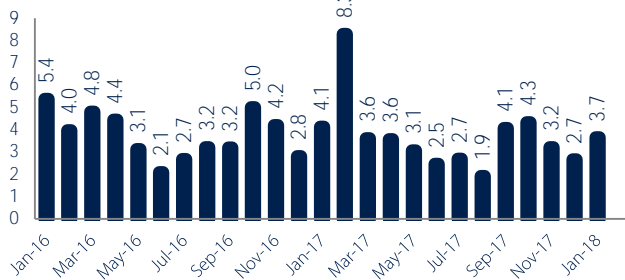
Months of Supply

3.7



Down -12%
Vs. Year Ago

Months Of Supply



Months of Supply

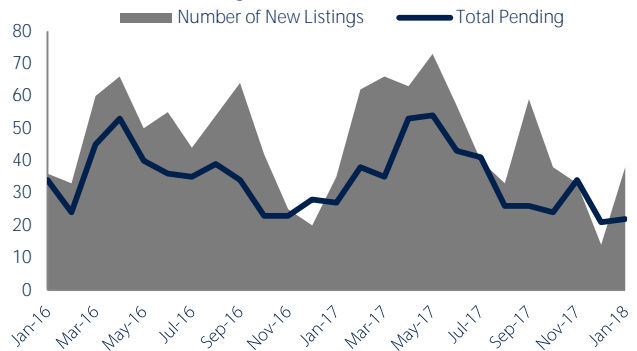
In January, there was 3.7 months of supply available in Conshohocken and Lafayette Hill, compared to 4.1 in January 2017. That is a decrease of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

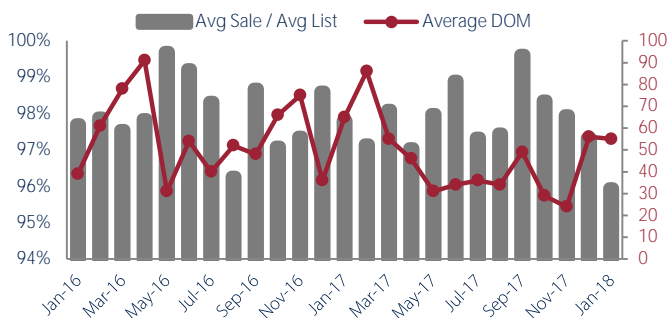
New Listings & Current Contracts

This month there were 38 homes newly listed for sale in Conshohocken and Lafayette Hill compared to 35 in January 2017, an increase of 9%. There were 22 current contracts pending sale this January compared to 27 a year ago. The number of current contracts is 19% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Conshohocken and Lafayette Hill was 95.9% of the average list price, which is 1.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 65, a decrease of 15%.



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