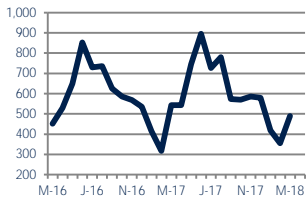




Units Sold

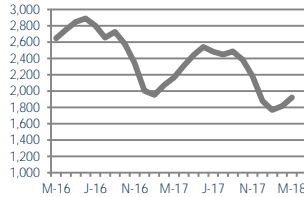
489



Down -10%
Vs. Year Ago

Active Inventory

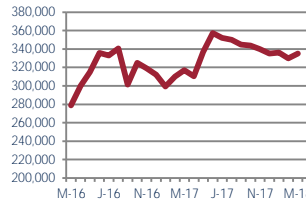
1,922



Down -11%
Vs. Year Ago

Median Sale Price

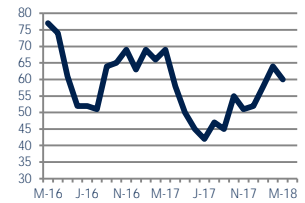
\$335,000



Up 6%
Vs. Year Ago

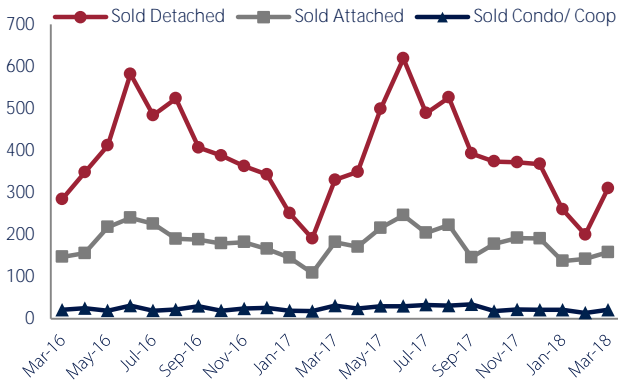
Days On Market

60



Down -13%
Vs. Year Ago

Units Sold*



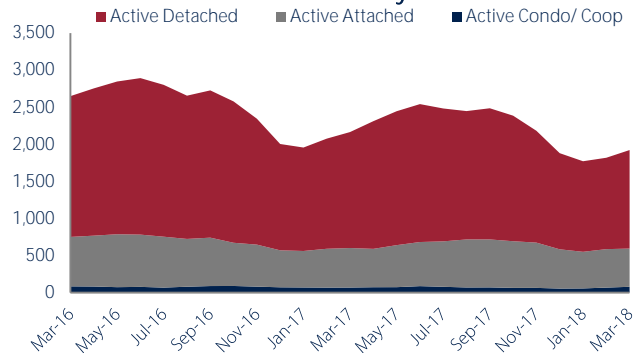
Units Sold

There was an increase in total units sold in March, with 489 sold this month in Chester County. This month's total units sold was lower than at this time last year.

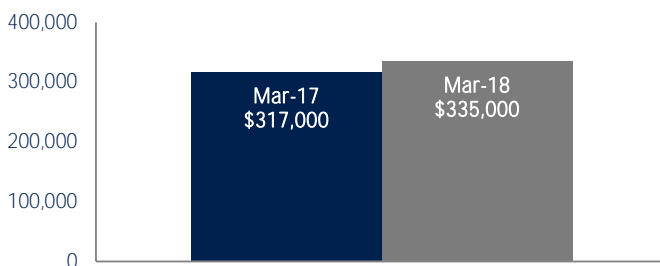
Active Inventory

Versus last year, the total number of homes available this month is lower by 243 units or 11%. The total number of active inventory this March was 1,922 compared to 2,165 in March 2017. This month's total of 1,922 is higher than the previous month's total supply of available inventory of 1,818, an increase of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Chester County Homes was \$317,000. This March, the median sale price was \$335,000, an increase of 6% or \$18,000 compared to last year. The current median sold price is 2% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

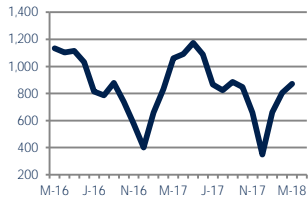


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



New Listings

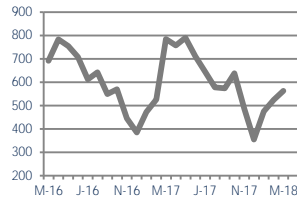
872



Down -18%
Vs. Year Ago

Current Contracts

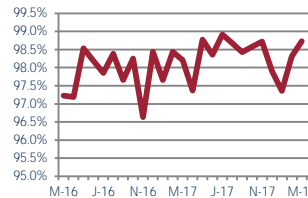
563



Down -28%
Vs. Year Ago

Sold Vs. List Price

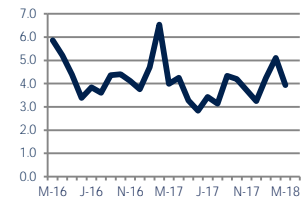
98.7%



Up 0.5%
Vs. Year Ago

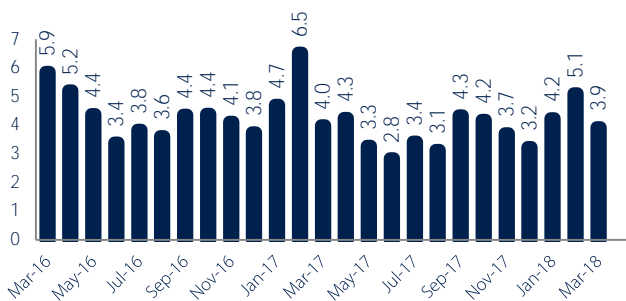
Months of Supply

3.9



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

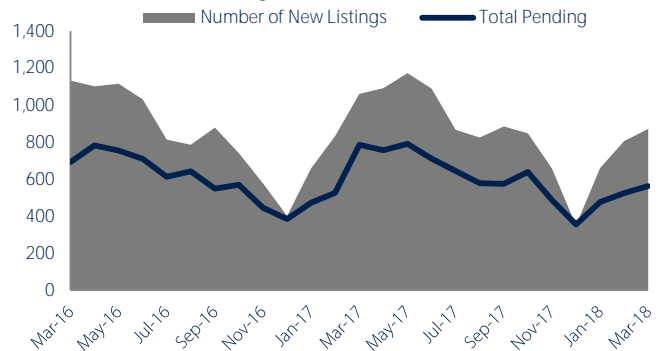
In March, there was 3.9 months of supply available in Chester County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

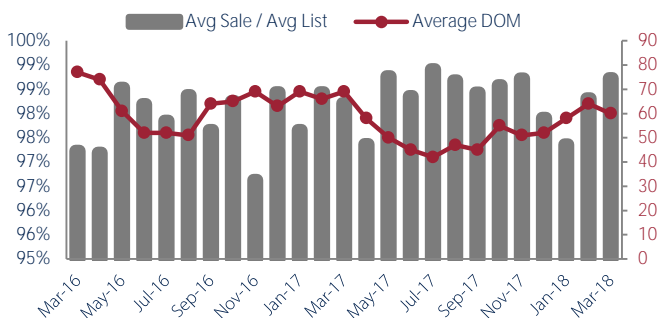
New Listings & Current Contracts

This month there were 872 homes newly listed for sale in Chester County compared to 1,061 in March 2017, a decrease of 18%. There were 563 current contracts pending sale this March compared to 785 a year ago. The number of current contracts is 28% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Chester County was 98.7% of the average list price, which is 0.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 60, lower than the average last year, which was 69, a decrease of 13%.



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