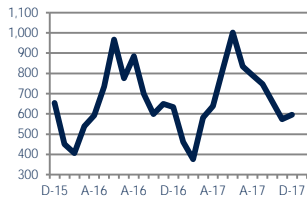




Units Sold

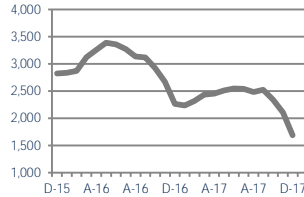
596



Down -6%
Vs. Year Ago

Active Inventory

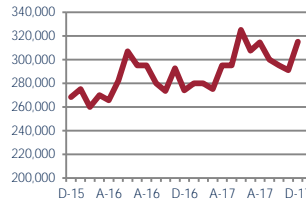
1,689



Down -26%
Vs. Year Ago

Median Sale Price

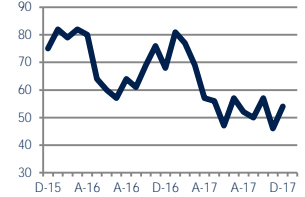
\$315,000



Up 15%
Vs. Year Ago

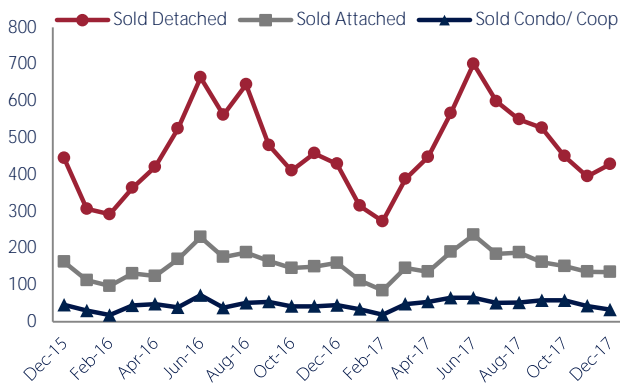
Days On Market

54



Down -21%
Vs. Year Ago

Units Sold*



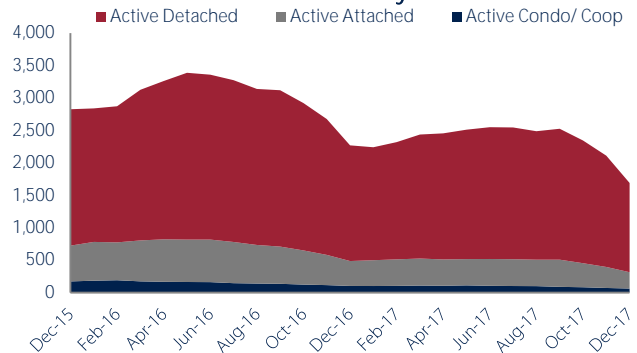
Units Sold

There was an increase in total units sold in December, with 596 sold this month in Bucks County versus 574 last month, an increase of 4%. This month's total units sold was lower than at this time last year, a decrease of 6% versus December 2016.

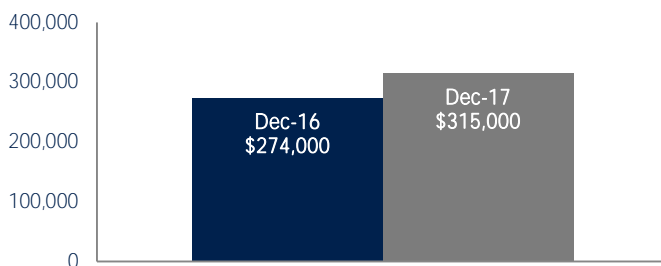
Active Inventory

Versus last year, the total number of homes available this month is lower by 580 units or 26%. The total number of active inventory this December was 1,689 compared to 2,269 in December 2016. This month's total of 1,689 is lower than the previous month's total supply of available inventory of 2,110, a decrease of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Bucks County Homes was \$274,000. This December, the median sale price was \$315,000, an increase of 15% or \$41,000 compared to last year. The current median sold price is 8% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

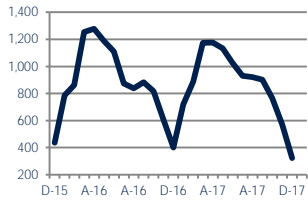


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



New Listings

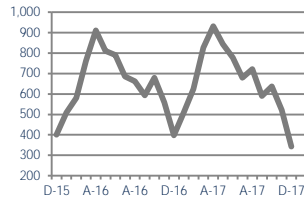
323



Down -19%
Vs. Year Ago

Current Contracts

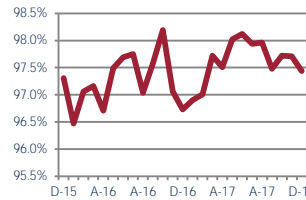
343



Down -14%
Vs. Year Ago

Sold Vs. List Price

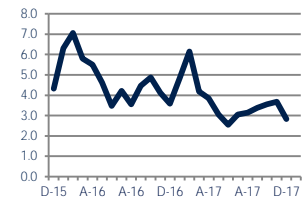
97.4%



Up 0.7%
Vs. Year Ago

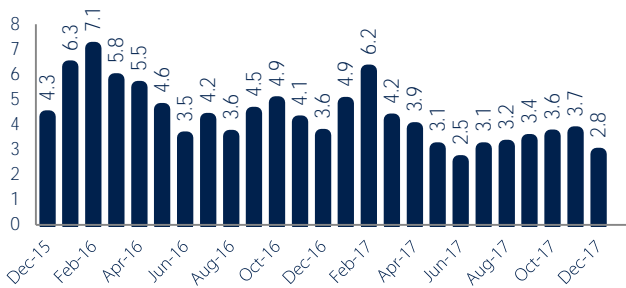
Months of Supply

2.8



Down -21%
Vs. Year Ago

Months Of Supply



Months of Supply

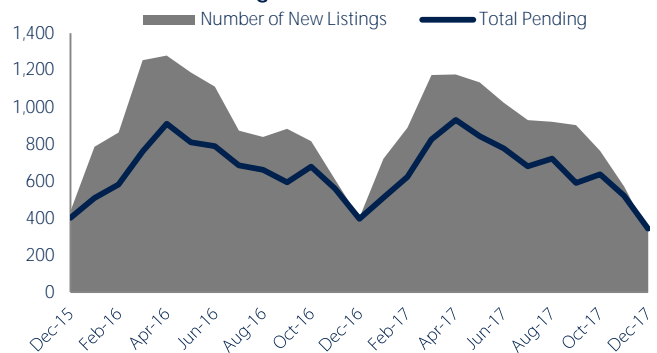
In December, there was 2.8 months of supply available in Bucks County, compared to 3.6 in December 2016. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

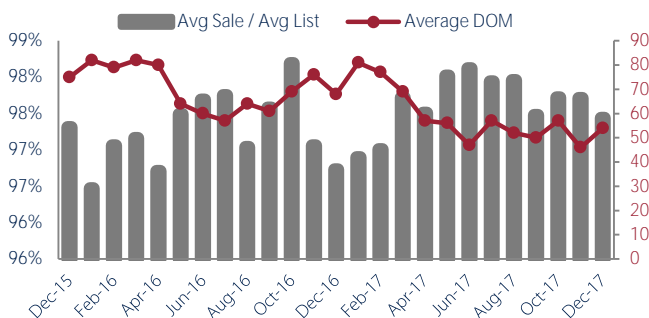
New Listings & Current Contracts

This month there were 323 homes newly listed for sale in Bucks County compared to 401 in December 2016, a decrease of 19%. There were 343 current contracts pending sale this December compared to 397 a year ago. The number of current contracts is 14% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Bucks County was 97.4% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 54, lower than the average last year, which was 68, a decrease of 21%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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