



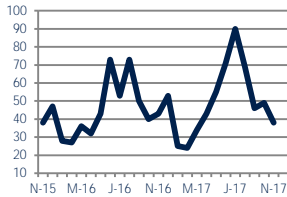
Focus On: Buckingham and New Hope Housing Market

November 2017

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

Units Sold

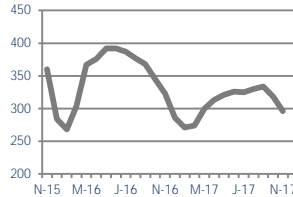
38



Down -12%
Vs. Year Ago

Active Inventory

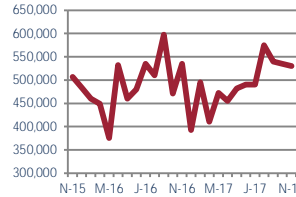
296



Down -8%
Vs. Year Ago

Median Sale Price

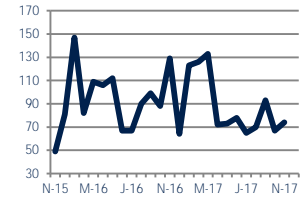
\$530,000



Down -1%
Vs. Year Ago

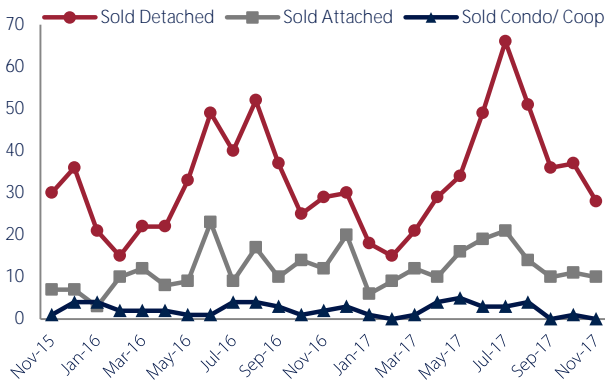
Days On Market

74



Down -43%
Vs. Year Ago

Units Sold*



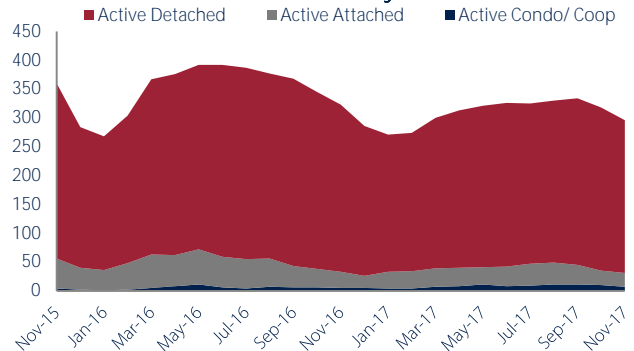
Units Sold

There was a decrease in total units sold in November, with 38 sold this month in Buckingham and New Hope versus 49 last month, a decrease of 22%. This month's total units sold was lower than at this time last year, a decrease of 12% versus November 2016.

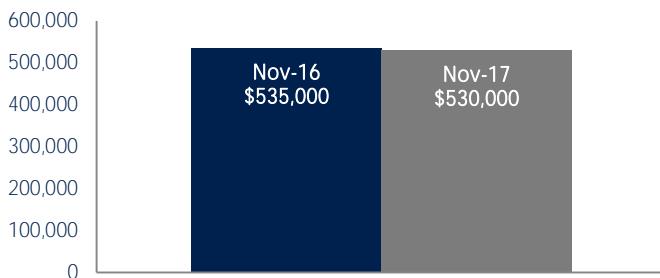
Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 8%. The total number of active inventory this November was 296 compared to 323 in November 2016. This month's total of 296 is lower than the previous month's total supply of available inventory of 318, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last November, the median sale price for Buckingham and New Hope Homes was \$535,000. This November, the median sale price was \$530,000, a decrease of 1% or \$5,000 compared to last year. The current median sold price is 1% lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

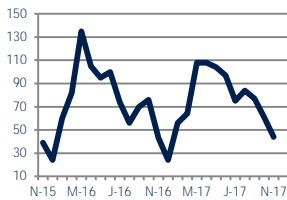
Focus On: Buckingham and New Hope Housing Market

November 2017

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New Listings

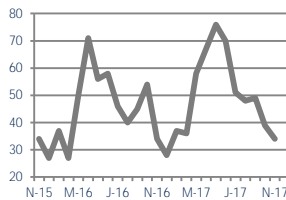
44



Up 2%
Vs. Year Ago

Current Contracts

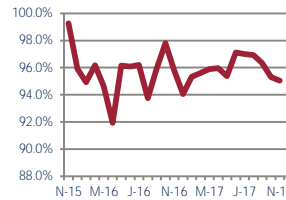
34



No Change
Vs. Year Ago

Sold Vs. List Price

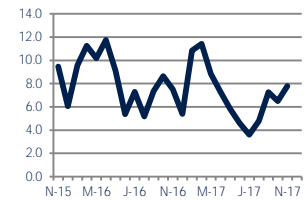
95.1%



Down -0.8%
Vs. Year Ago

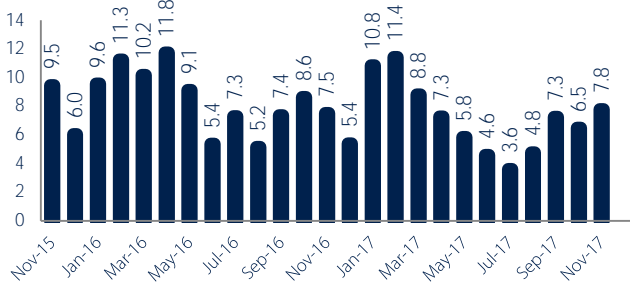
Months of Supply

7.8



Up 4%
Vs. Year Ago

Months Of Supply



Months of Supply

In November, there was 7.8 months of supply available in Buckingham and New Hope, compared to 7.5 in November 2016. That is an increase of 4% versus a year ago.

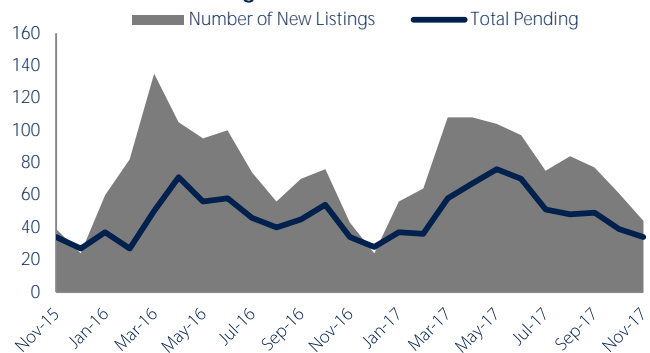
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

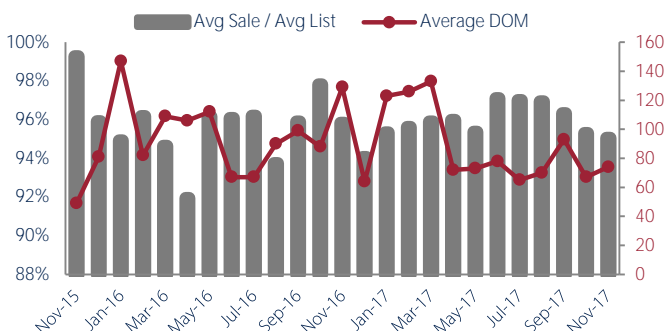
This month there were 44 homes newly listed for sale in Buckingham and New Hope compared to 43 in November 2016, an increase of 2%.

There were 34 current contracts pending sale this November, consistent with the volume a year ago. The number of current contracts is 13% lower than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in Buckingham and New Hope was 95.1% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 74, lower than the average last year, which was 129, a decrease of 43%.