



The Long & Foster Market Minute™

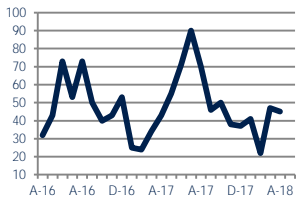
Focus On: Buckingham and New Hope Housing Market

April 2018

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

Units Sold

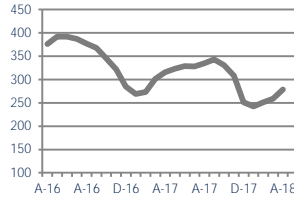
45



Up 5%
Vs. Year Ago

Active Inventory

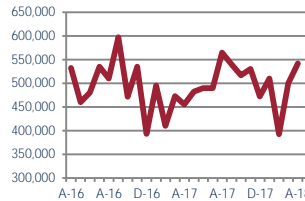
279



Down -12%
Vs. Year Ago

Median Sale Price

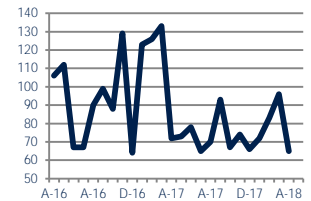
\$542,000



Up 19%
Vs. Year Ago

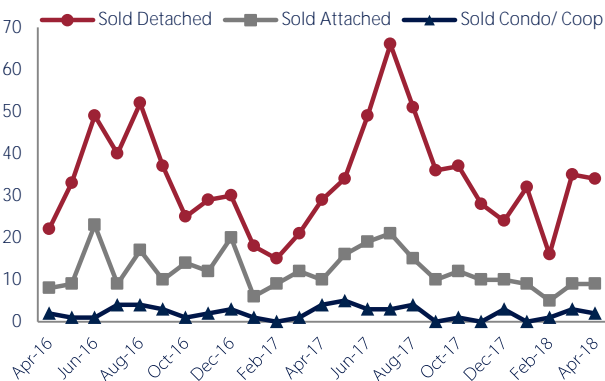
Days On Market

65



Down -10%
Vs. Year Ago

Units Sold*



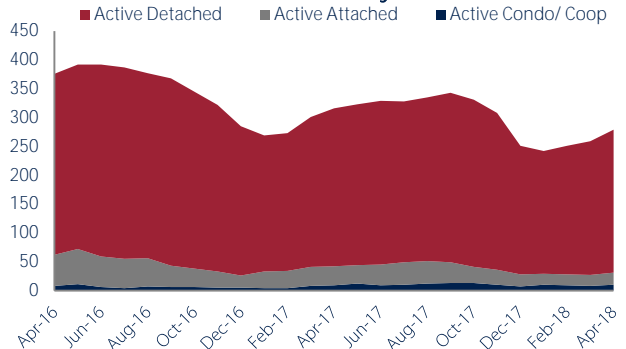
Units Sold

There was a decrease in total units sold in April, with 45 sold this month in Buckingham and New Hope versus 47 last month, a decrease of 4%. This month's total units sold was higher than at this time last year, an increase of 5% versus April 2017.

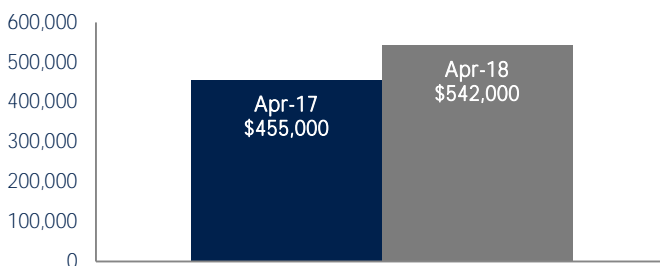
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 12%. The total number of active inventory this April was 279 compared to 316 in April 2017. This month's total of 279 is higher than the previous month's total supply of available inventory of 259, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Buckingham and New Hope Homes was \$455,000. This April, the median sale price was \$542,000, an increase of 19% or \$87,000 compared to last year. The current median sold price is 8% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Buckingham and New Hope are defined as properties listed in zip code/s 18902, 18938, 18913, 18928, 18933, 18931 and 18912.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE



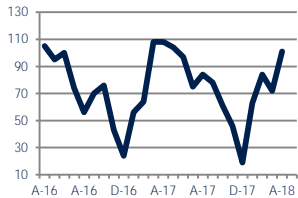
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April 2018

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

New Listings

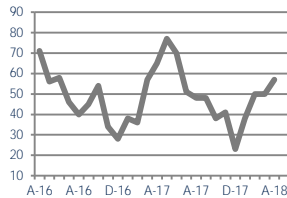
101



Down -6%
Vs. Year Ago

Current Contracts

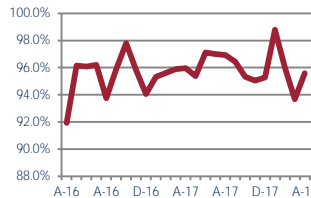
57



Down -12%
Vs. Year Ago

Sold Vs. List Price

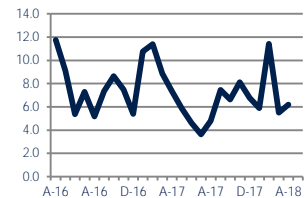
95.6%



No Change
Vs. Year Ago

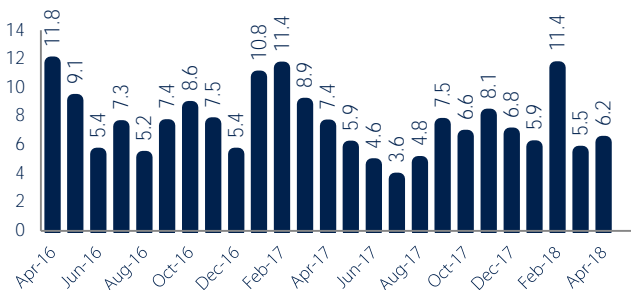
Months of Supply

6.2



Down -16%
Vs. Year Ago

Months Of Supply



Months of Supply

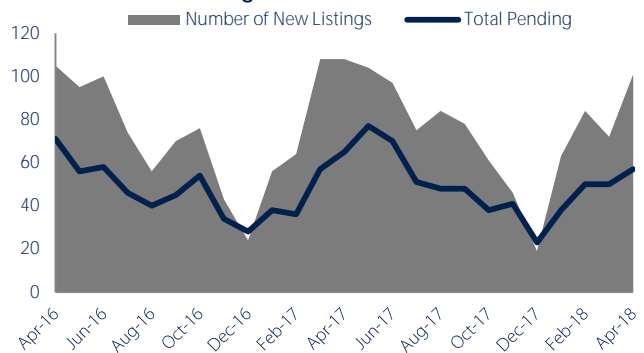
In April, there was 6.2 months of supply available in Buckingham and New Hope, compared to 7.3 in April 2017. That is a decrease of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

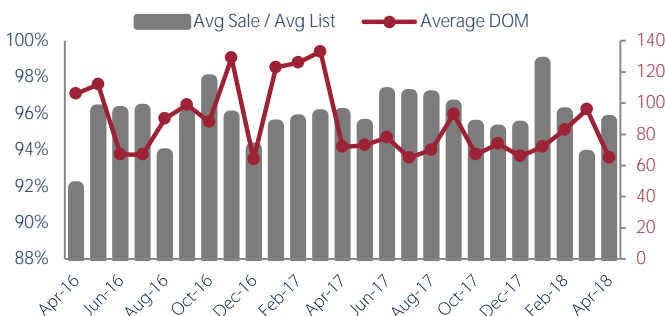
New Listings & Current Contracts

This month there were 101 homes newly listed for sale in Buckingham and New Hope compared to 108 in April 2017, a decrease of 6%. There were 57 current contracts pending sale this April compared to 65 a year ago. The number of current contracts is 12% lower than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Buckingham and New Hope was 95.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 65, lower than the average last year, which was 72, a decrease of 10%.



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