

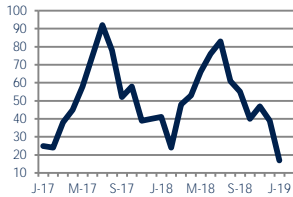
## Focus On: Buckingham and New Hope Housing Market

January 2019

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

### Units Sold

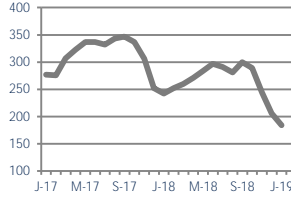
17



**Down**  
Vs. Year Ago

### Active Inventory

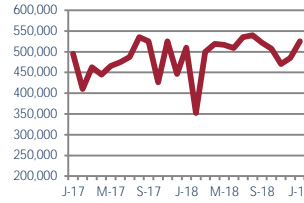
184



**Down -24%**  
Vs. Year Ago

### Median Sale Price

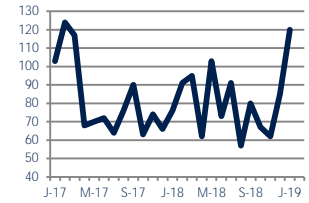
\$525,000



**Up 3%**  
Vs. Year Ago

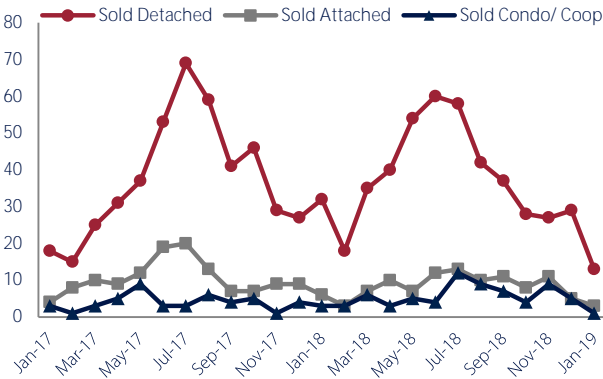
### Days On Market

120



**Up**  
Vs. Year Ago

### Units Sold\*



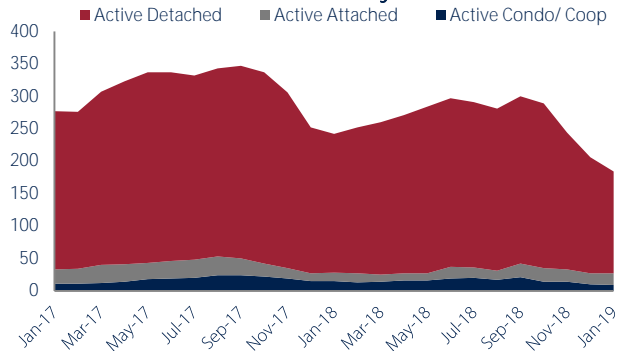
### Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 17 sold this month in Buckingham and New Hope. This month's total units sold was lower than at this time last year, a decrease from January 2018.

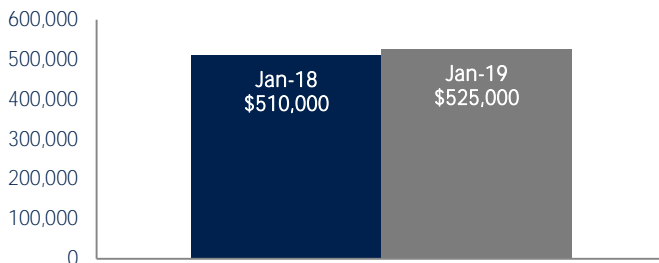
### Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 24%. The total number of active inventory this January was 184 compared to 242 in January 2018. This month's total of 184 is lower than the previous month's total supply of available inventory of 206, a decrease of 11%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last January, the median sale price for Buckingham and New Hope Homes was \$510,000. This January, the median sale price was \$525,000, an increase of 3% or \$15,000 compared to last year. The current median sold price is 8% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Buckingham and New Hope are defined as properties listed in zip code/s 18902, 18938, 18913, 18928, 18933, 18931 and 18912.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S INTERNATIONAL REAL ESTATE



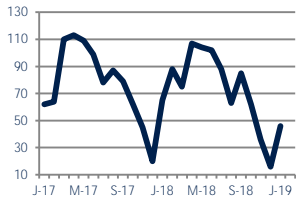
## Focus On: Buckingham and New Hope Housing Market

January 2019

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

### New Listings

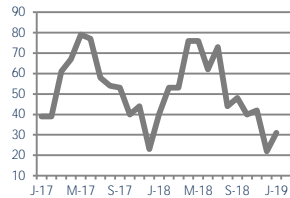
46



Down -29%  
Vs. Year Ago

### Current Contracts

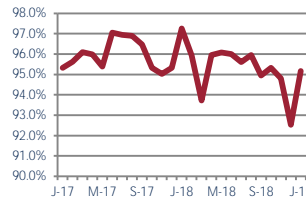
31



Down -22%  
Vs. Year Ago

### Sold Vs. List Price

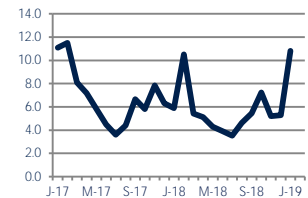
95.2%



Down -2.2%  
Vs. Year Ago

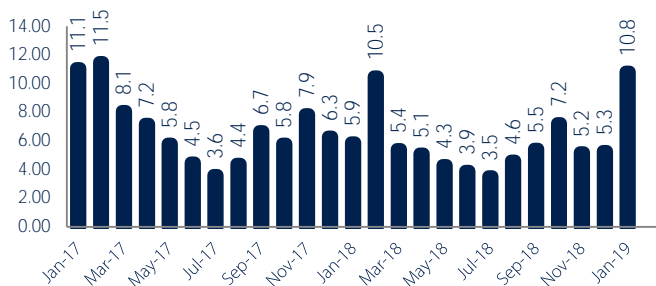
### Months of Supply

10.8



Up  
Vs. Year Ago

### Months Of Supply



### Months of Supply

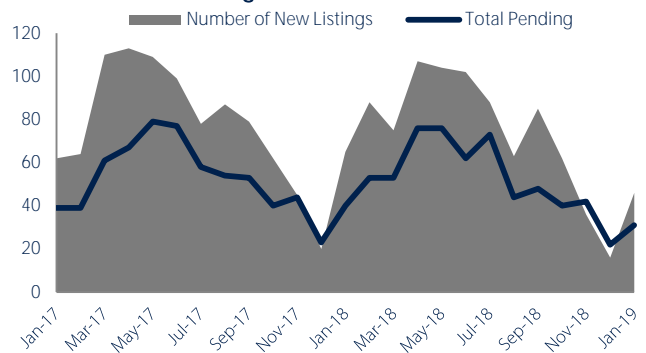
In January, there was 10.8 months of supply available in Buckingham and New Hope, compared to 5.9 in January 2018. That is an increase versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

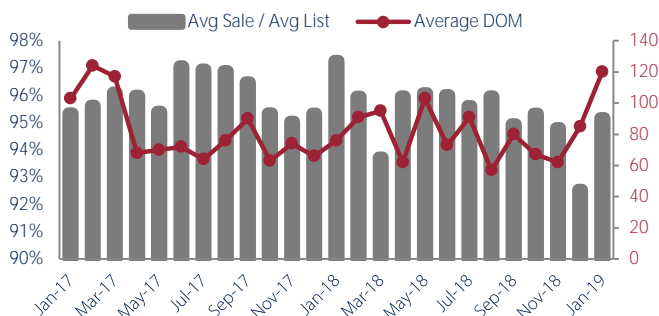
### New Listings & Current Contracts

This month there were 46 homes newly listed for sale in Buckingham and New Hope compared to 65 in January 2018, a decrease of 29%. There were 31 current contracts pending sale this January compared to 40 a year ago. The number of current contracts is 23% lower than last January.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In January, the average sale price in Buckingham and New Hope was 95.2% of the average list price, which is 2.1% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 120, higher than the average last year, which was 76. This increase was impacted by the limited number of sales.



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