



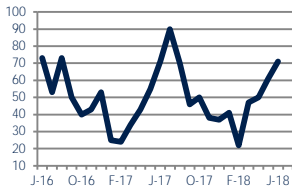
The Long & Foster Market Minute™

Focus On: Buckingham and New Hope Housing Market

June 2018

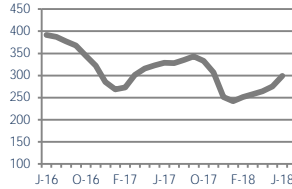
Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

Units Sold
71



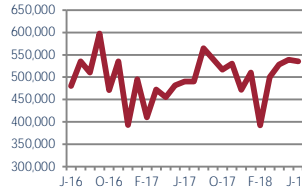
No Change
Vs. Year Ago

Active Inventory
299



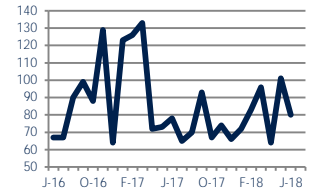
Down -9%
Vs. Year Ago

Median Sale Price
\$535,000



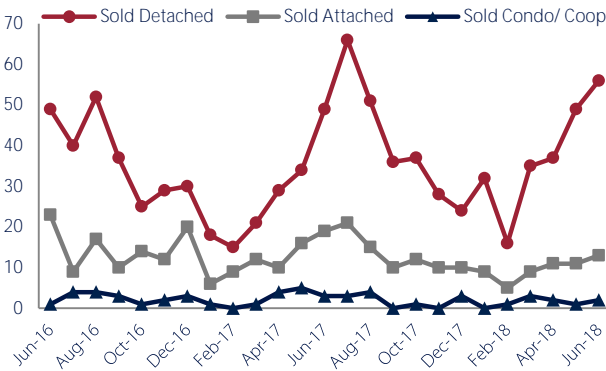
Up 9%
Vs. Year Ago

Days On Market
80



Up 3%
Vs. Year Ago

Units Sold*



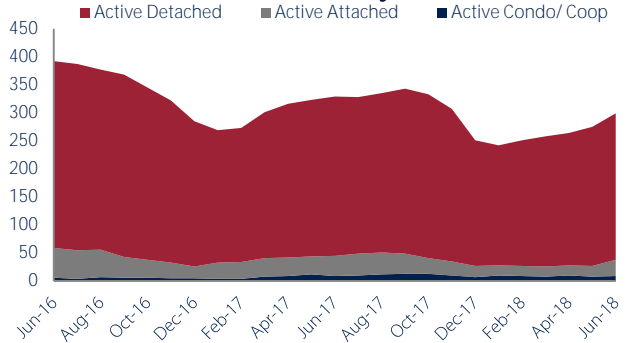
Units Sold

There was an increase in total units sold in June, with 71 sold this month in Buckingham and New Hope, an increase of 16%. This month's total units sold is similar compared to a year ago.

Active Inventory

Versus last year, the total number of homes available this month is lower by 30 units or 9%. The total number of active inventory this June was 299 compared to 329 in June 2017. This month's total of 299 is higher than the previous month's total supply of available inventory of 275, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Buckingham and New Hope Homes was \$490,000. This June, the median sale price was \$535,000, an increase of 9% or \$45,000 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Buckingham and New Hope are defined as properties listed in zip code/s 18902, 18938, 18913, 18928, 18933, 18931 and 18912.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





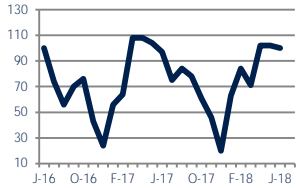
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June 2018

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

New Listings

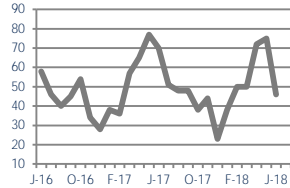
100



Up 3%
Vs. Year Ago

Current Contracts

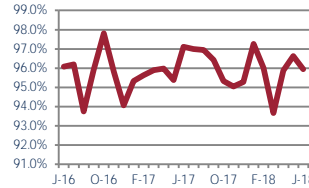
46



Down -34%
Vs. Year Ago

Sold Vs. List Price

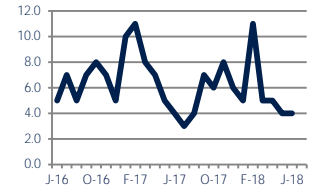
96.0%



Down -1.2%
Vs. Year Ago

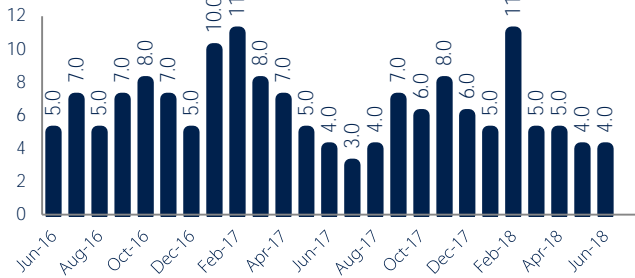
Months of Supply

4.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

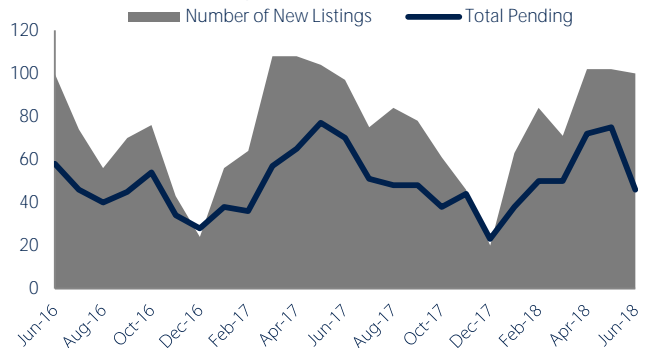
In June, there was 4.2 months of supply available in Buckingham and New Hope, compared to 4.6 in June 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

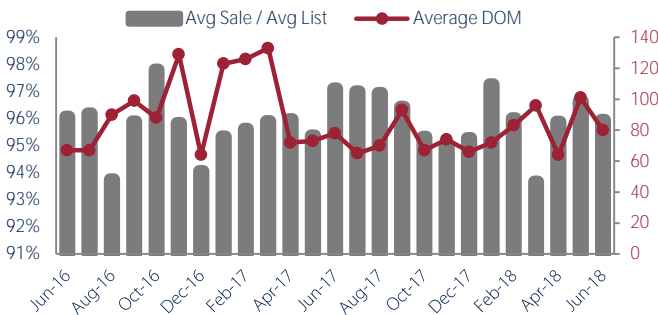
New Listings & Current Contracts

This month there were 100 homes newly listed for sale in Buckingham and New Hope compared to 97 in June 2017, an increase of 3%. There were 46 current contracts pending sale this June compared to 70 a year ago. The number of current contracts is 34% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Buckingham and New Hope was 96.0% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 80, higher than the average last year, which was 78, an increase of 3%.



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