



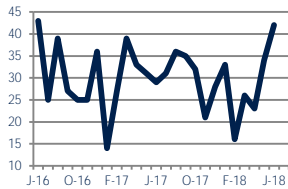
# The Long & Foster Market Minute™

## Focus On: Bridgeport and King of Prussia Housing Market

June 2018

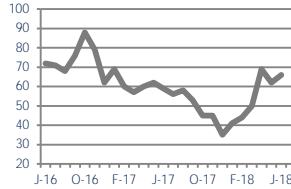
Zip Code(s): 19406 and 19405

**Units Sold**  
42



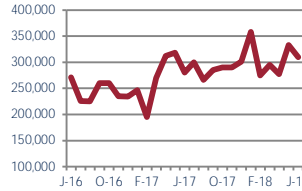
**Up**  
Vs. Year Ago

**Active Inventory**  
66



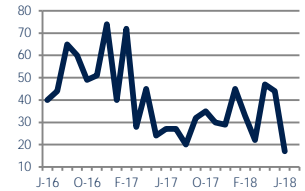
**Up 12%**  
Vs. Year Ago

**Median Sale Price**  
\$310,000



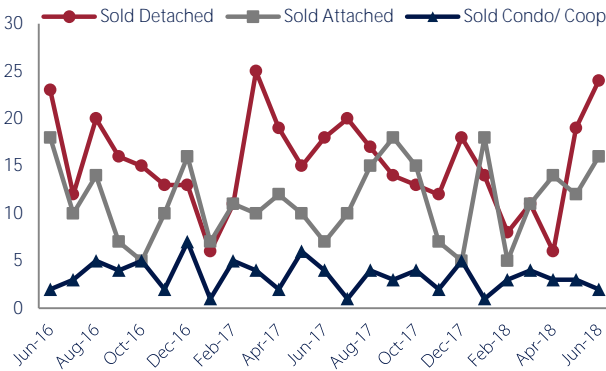
**Up 11%**  
Vs. Year Ago

**Days On Market**  
17



**Down -37%**  
Vs. Year Ago

### Units Sold\*



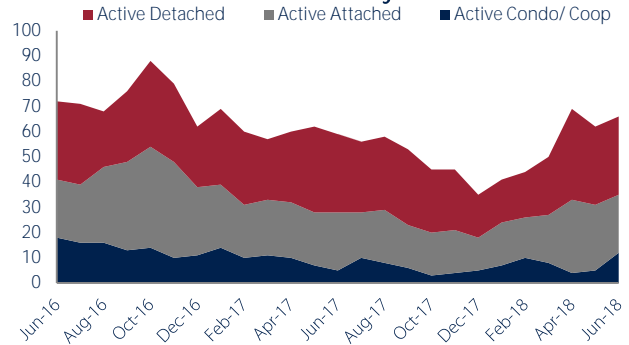
### Units Sold

There was an increase in total units sold in June, with 42 sold this month in Bridgeport and King of Prussia. This month's total units sold was higher than at this time last year.

### Active Inventory

Versus last year, the total number of homes available this month is higher by 7 units or 12%. The total number of active inventory this June was 66 compared to 59 in June 2017. This month's total of 66 is higher than the previous month's total supply of available inventory of 62, an increase of 6%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Bridgeport and King of Prussia Homes was \$280,000. This June, the median sale price was \$310,000, an increase of 11% or \$30,000 compared to last year. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bridgeport and King of Prussia are defined as properties listed in zip code/s 19406 and 19405.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE

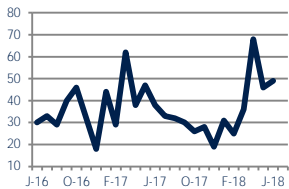




Zip Code(s): 19406 and 19405

### New Listings

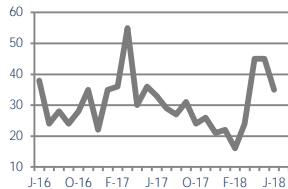
49



Up 29%  
Vs. Year Ago

### Current Contracts

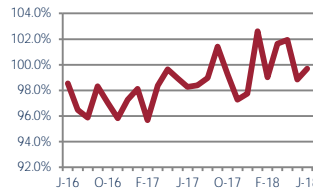
35



Up 6%  
Vs. Year Ago

### Sold Vs. List Price

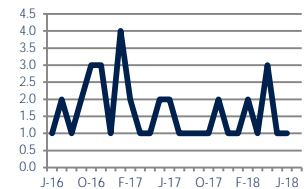
99.7%



Up 1.5%  
Vs. Year Ago

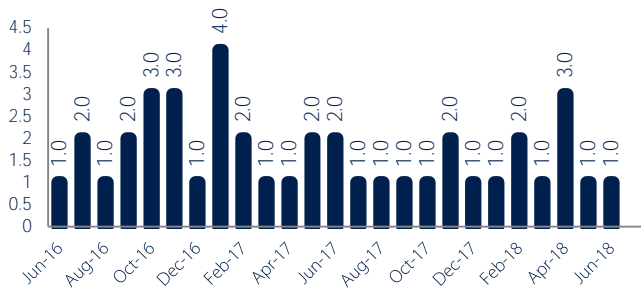
### Months of Supply

1.0



Down -50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

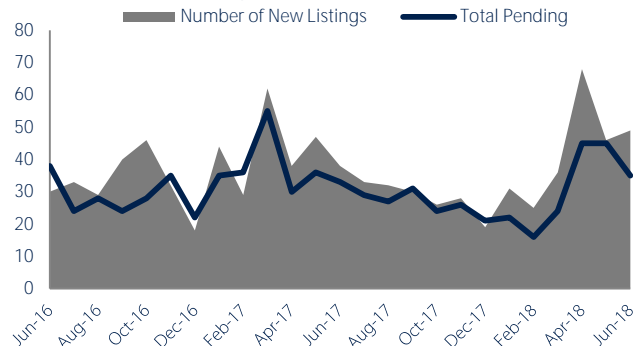
In June, there was 1.6 months of supply available in Bridgeport and King of Prussia, compared to 2.0 in June 2017. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

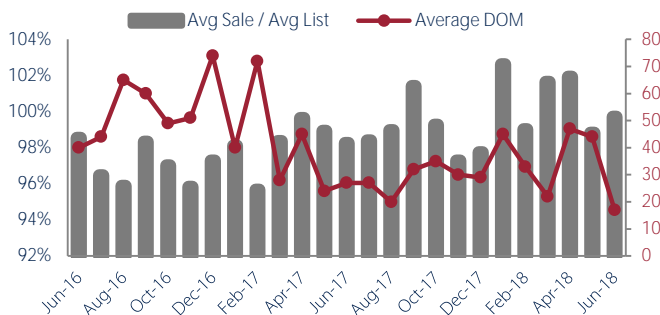
### New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Bridgeport and King of Prussia compared to 38 in June 2017, an increase of 29%. There were 35 current contracts pending sale this June compared to 33 a year ago. The number of current contracts is 6% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Bridgeport and King of Prussia was 99.7% of the average list price, which is 1.4% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 27, a decrease of 37%.



Bridgeport and King of Prussia are defined as properties listed in zip code/s 19406 and 19405.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

