



The Long & Foster Market Minute™

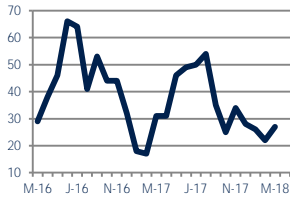
Focus On: Blue Bell, Five Points, and Plymouth Meeting Housing Market

March 2018

Zip Code(s): 19422 and 19462

Units Sold

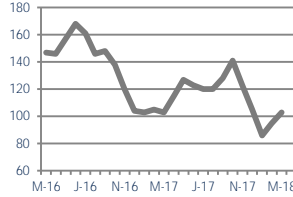
27



Down -13%
Vs. Year Ago

Active Inventory

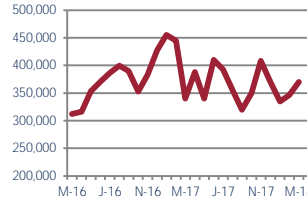
103



No Change
Vs. Year Ago

Median Sale Price

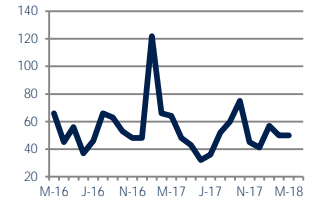
\$370,000



Up 9%
Vs. Year Ago

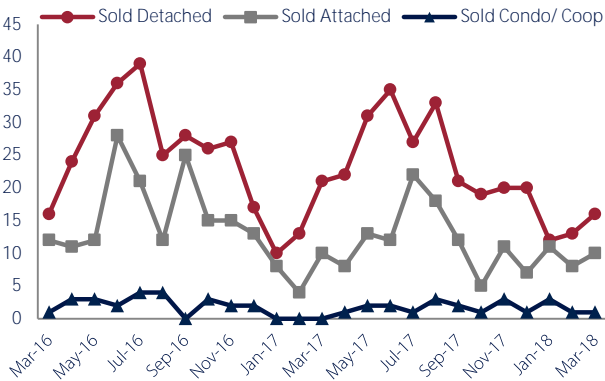
Days On Market

50



Down -22%
Vs. Year Ago

Units Sold*



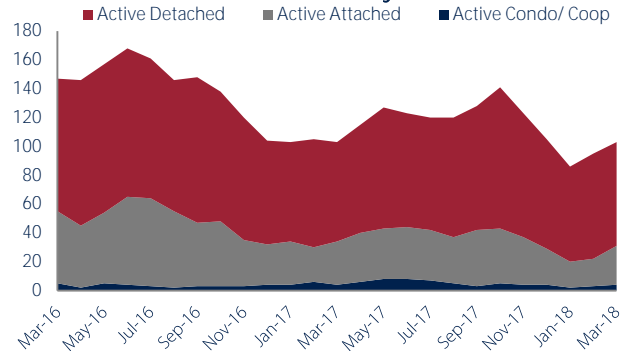
Units Sold

There was an increase in total units sold in March, with 27 sold this month in Blue Bell, Five Points, and Plymouth Meeting versus 22 last month, an increase of 23%. This month's total units sold was lower than at this time last year, a decrease of 13% versus March 2017.

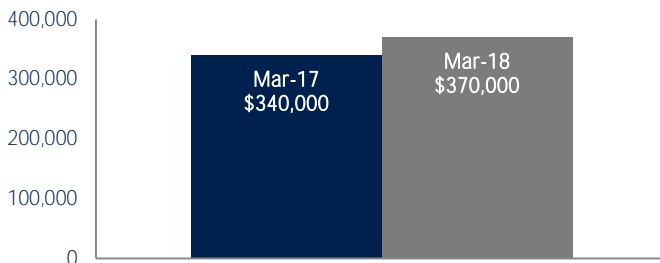
Active Inventory

The total number of homes available this month is 103 units, which is similar compared to a year ago. This month's total of 103 is higher than the previous month's total supply of available inventory of 95, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Blue Bell, Five Points, and Plymouth Meeting Homes was \$340,000. This March, the median sale price was \$370,000, an increase of 9% or \$30,000 compared to last year. The current median sold price is 7% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Blue Bell, Five Points, and Plymouth Meeting are defined as properties listed in zip code/s 19422 and 19462.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



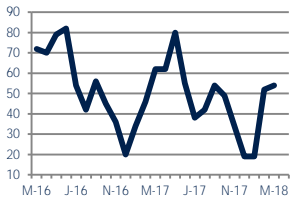
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 19422 and 19462

New Listings

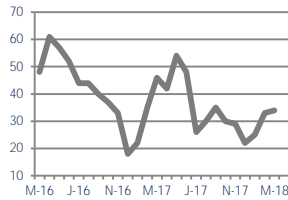
54



Down -13%
Vs. Year Ago

Current Contracts

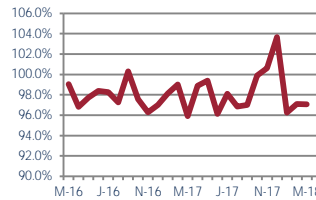
34



Down -26%
Vs. Year Ago

Sold Vs. List Price

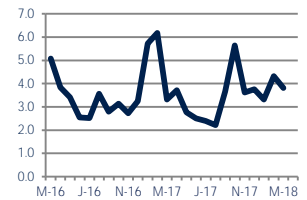
97.1%



Up 1.2%
Vs. Year Ago

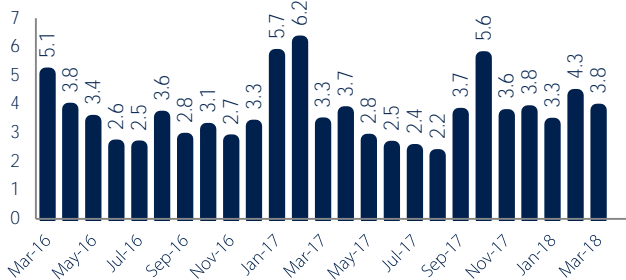
Months of Supply

3.8



Up 15%
Vs. Year Ago

Months Of Supply



Months of Supply

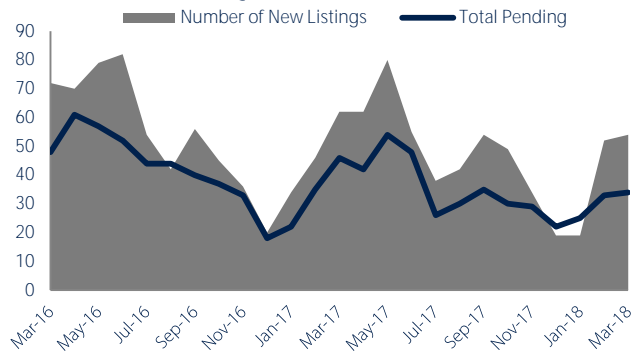
In March, there was 3.8 months of supply available in Blue Bell, Five Points, and Plymouth Meeting, compared to 3.3 in March 2017. That is an increase of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

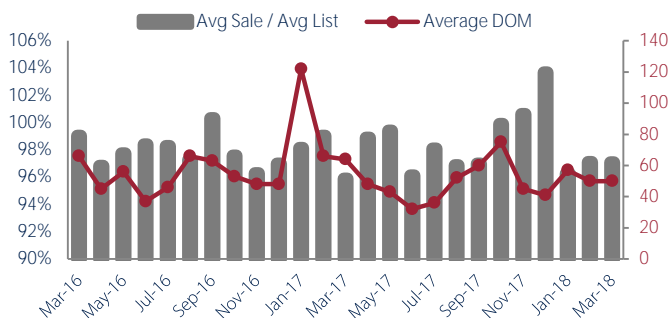
New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Blue Bell, Five Points, and Plymouth Meeting compared to 62 in March 2017, a decrease of 13%. There were 34 current contracts pending sale this March compared to 46 a year ago. The number of current contracts is 26% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Blue Bell, Five Points, and Plymouth Meeting was 97.1% of the average list price, which is 1.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 50, lower than the average last year, which was 64, a decrease of 22%.



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