



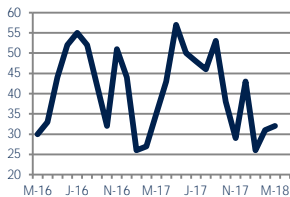
Focus On: Bensalem Housing Market

March 2018

Zip Code(s): 19020

Units Sold

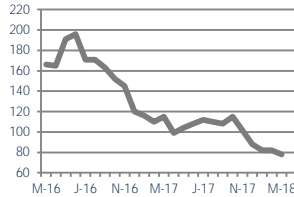
32



Down -9%  
Vs. Year Ago

Active Inventory

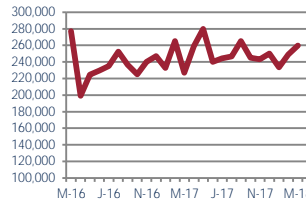
78



Down -32%  
Vs. Year Ago

Median Sale Price

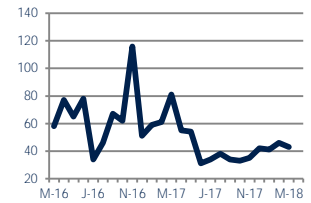
\$259,950



Up 15%  
Vs. Year Ago

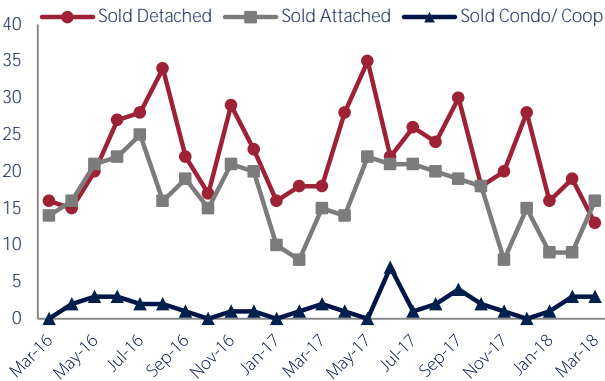
Days On Market

43



Down -47%  
Vs. Year Ago

Units Sold\*



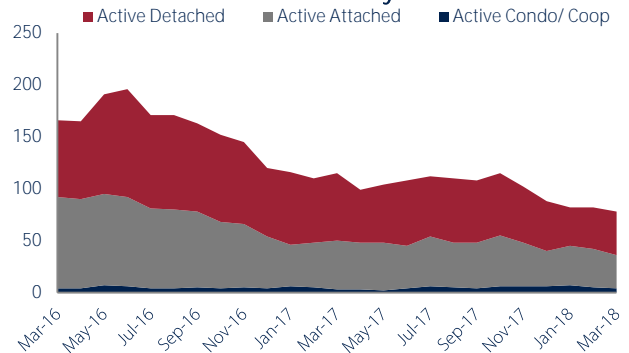
Units Sold

There was an increase in total units sold in March, with 32 sold this month in Bensalem versus 31 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 9% versus March 2017.

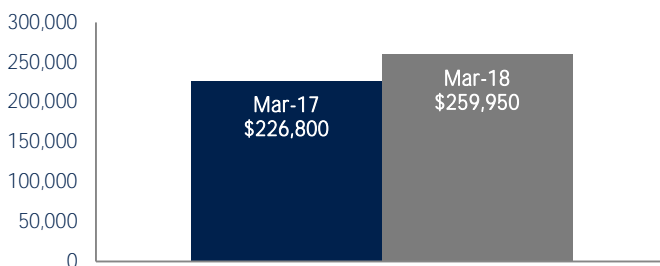
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 32%. The total number of active inventory this March was 78 compared to 115 in March 2017. This month's total of 78 is lower than the previous month's total supply of available inventory of 82, a decrease of 5%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last March, the median sale price for Bensalem Homes was \$226,800. This March, the median sale price was \$259,950, an increase of 15% or \$33,150 compared to last year. The current median sold price is 4% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bensalem are defined as properties listed in zip code/s 19020.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



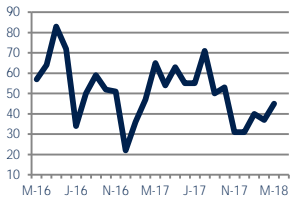
# Focus On: Bensalem Housing Market

March 2018

Zip Code(s): 19020

## New Listings

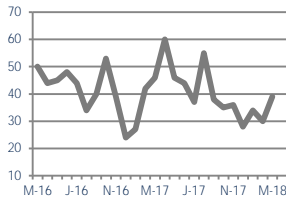
45



Down -31%  
Vs. Year Ago

## Current Contracts

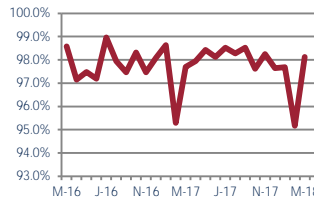
39



Down -15%  
Vs. Year Ago

## Sold Vs. List Price

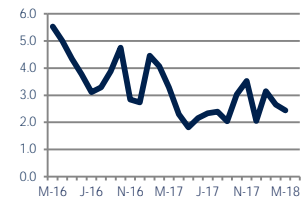
98.1%



No Change  
Vs. Year Ago

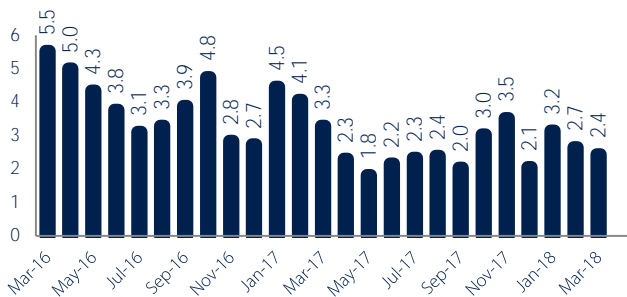
## Months of Supply

2.4



Down -26%  
Vs. Year Ago

## Months Of Supply



## Months of Supply

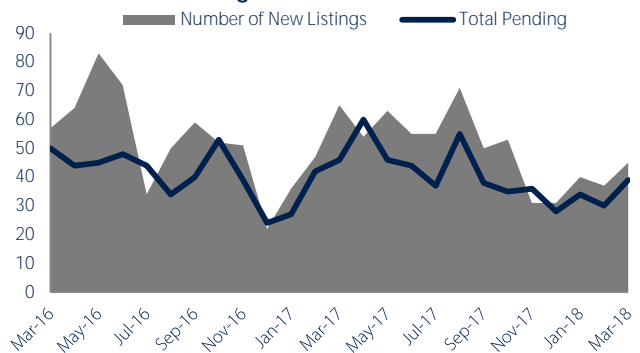
In March, there was 2.4 months of supply available in Bensalem, compared to 3.3 in March 2017. That is a decrease of 26% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

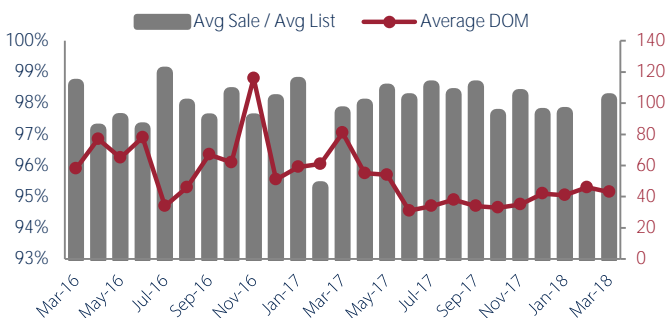
## New Listings & Current Contracts

This month there were 45 homes newly listed for sale in Bensalem compared to 65 in March 2017, a decrease of 31%. There were 39 current contracts pending sale this March compared to 46 a year ago. The number of current contracts is 15% lower than last March.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Bensalem was 98.1% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 43, lower than the average last year, which was 81, a decrease of 47%.



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