

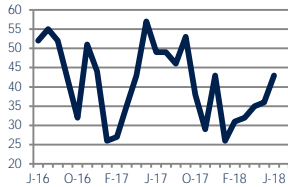


Focus On: Bensalem Housing Market

June 2018

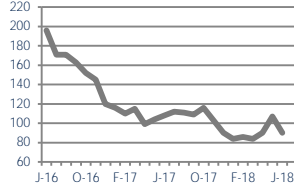
Zip Code(s): 19020

Units Sold
43



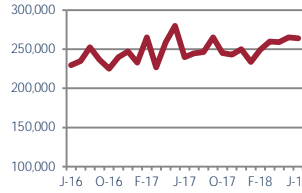
Down -12%
Vs. Year Ago

Active Inventory
90



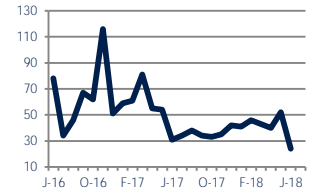
Down -17%
Vs. Year Ago

Median Sale Price
\$263,800



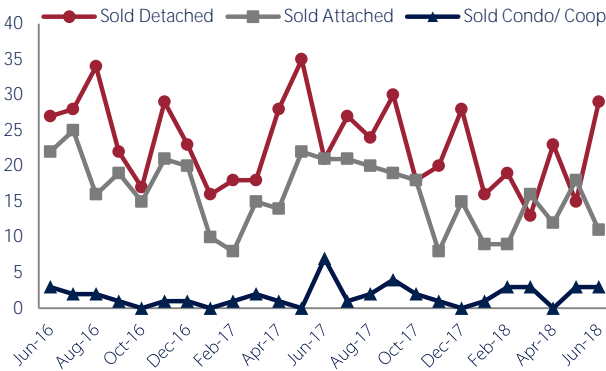
Up 10%
Vs. Year Ago

Days On Market
24



Down -23%
Vs. Year Ago

Units Sold*



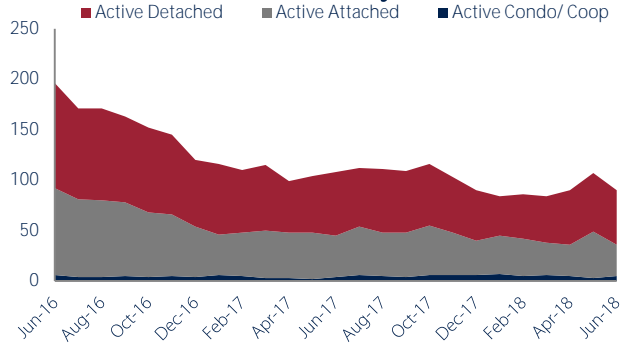
Units Sold

There was an increase in total units sold in June, with 43 sold this month in Bensalem versus 36 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 12% versus June 2017.

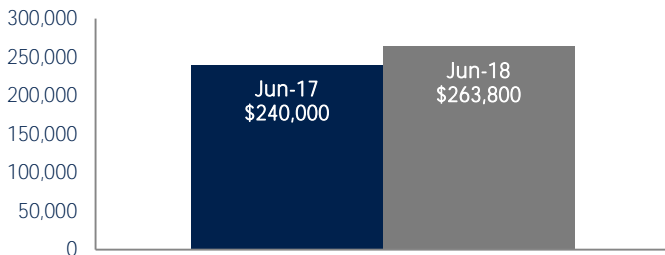
Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 17%. The total number of active inventory this June was 90 compared to 108 in June 2017. This month's total of 90 is lower than the previous month's total supply of available inventory of 107, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Bensalem Homes was \$240,000. This June, the median sale price was \$263,800, an increase of 10% or \$23,800 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Bensalem are defined as properties listed in zip code/s 19020.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



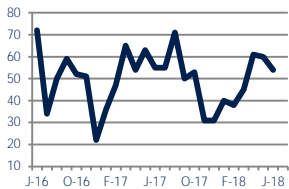
Focus On: Bensalem Housing Market

June 2018

Zip Code(s): 19020

New Listings

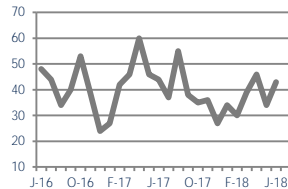
54



Down -2%
Vs. Year Ago

Current Contracts

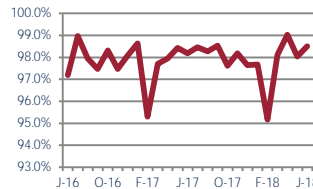
43



Down -2%
Vs. Year Ago

Sold Vs. List Price

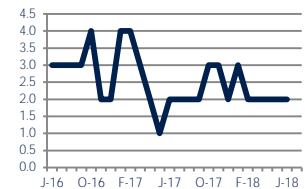
98.5%



No Change
Vs. Year Ago

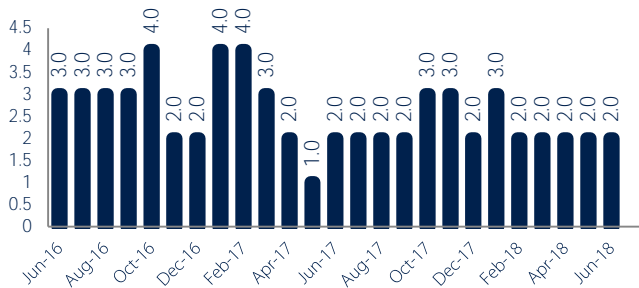
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

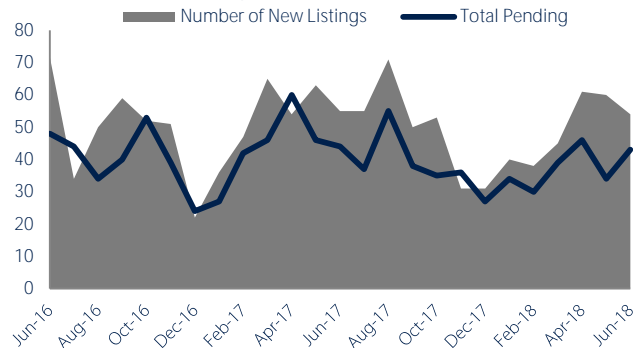
In June, there was 2.1 months of supply available in Bensalem, compared to 2.2 in June 2017. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

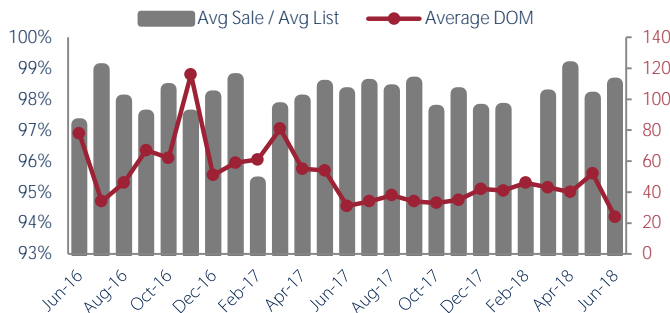
New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Bensalem compared to 55 in June 2017, a decrease of 2%. There were 43 current contracts pending sale this June compared to 44 a year ago. The number of current contracts is 2% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Bensalem was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 31, a decrease of 23%.



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