

Abington, Huntington Valley, and Jenkintown Housing Market Focus On:

September 2018

Zip Code(s): 19001, 19006, 19009 and 19046



178 350 300 250 200

**Active Inventory** 





Down -17% Vs. Year Ago

Down -26% Vs. Year Ago

S-16 J-17 M-17 S-17 J-18 M-18 S-18

Up 27% Vs. Year Ago

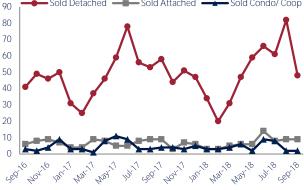
Up 30% Vs. Year Ago

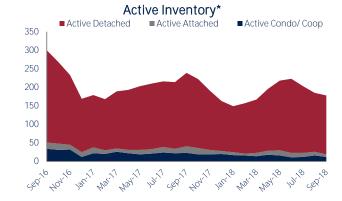


100

## **Units Sold**

There was a decrease in total units sold in September, with 59 sold this month in Abington, Huntington Valley, and Jenkintown. This month's total units sold was lower than at this time last year.





# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 61 units or 26%. The total number of active inventory this September was 178 compared to 239 in September 2017. This month's total of 178 is lower than the previous month's total supply of available inventory of 185, a decrease of 4%.



## Median Sale Price

Last September, the median sale price for Abington, Huntington Valley, and Jenkintown Homes was \$274,900. This September, the median sale price was \$349,250, an increase of \$74,350 compared to last year. The current median sold price is higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Abington, Huntington Valley, and Jenkintown are defined as properties listed in zip code/s 19001, 19006, 19009 and 19046.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates







94.0%

92.0%

90.0%

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Down -15% Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

# Current Contracts 56

Up 22% Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18



Down -2.1% Vs. Year Ago

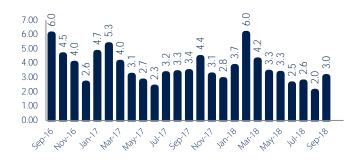
S-16 I-17 M-17 S-17 I-18 M-18 S-18



Months of Supply

Down -10% Vs. Year Ago

#### Months Of Supply



# **New Listings & Current Contracts**

This month there were 83 homes newly listed for sale in Abington, Huntington Valley, and Jenkintown compared to 98 in September 2017, a decrease of 15%. There were 56 current contracts pending sale this September compared to 46 a year ago. The number of current contracts is 22% higher than last September.

## Months of Supply

In September, there was 3.0 months of supply available in Abington, Huntington Valley, and Jenkintown, compared to 3.4 in September 2017. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





## Sale Price to List Price Ratio

In September, the average sale price in Abington, Huntington Valley, and Jenkintown was 95.5% of the average list price, which is 2.1% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 39, higher than the average last year, which was 30, an increase of 30%.



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