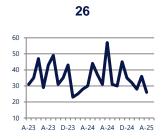
### THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: SWEDESBORO AND MULLICA HILL HOUSING MARKET

**Active Inventory** 

APRIL 2025

Zip Code(s): 08085, 08062, 08014, 08074, 08039 and 08025



**Units Sold** 

61

100
90
80
70
60
40
A-23 A-24 D-24 A-24 D-24 A-25





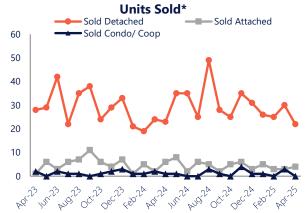
**Days On Market** 

Down -13% Vs. Year Ago

**Up 2%** Vs. Year Ago

**Down -9%** Vs. Year Ago

**Up** Vs. Year Ago

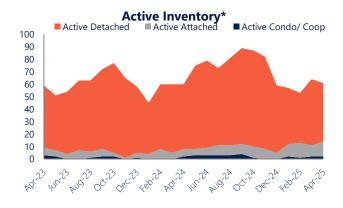


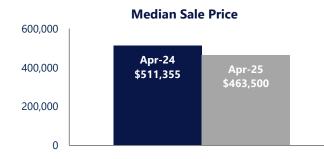
#### **Units Sold**

There was a decrease in total units sold in April, with 26 sold this month in Swedesboro and Mullica Hill versus 36 last month, a decrease of 28%. This month's total units sold was lower than at this time last year, a decrease of 13% versus April 2024.



Versus last year, the total number of homes available this month is higher by 1 units or 2%. The total number of active inventory this April was 61 compared to 60 in April 2024. This month's total of 61 is lower than the previous month's total supply of available inventory of 64, a decrease of 5%.





#### **Median Sale Price**

Last April, the median sale price for Swedesboro and Mullica Hill Homes was \$511,355. This April, the median sale price was \$463,500, a decrease of 9% or \$47,855 compared to last year. The current median sold price is 3% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Swedesboro and Mullica Hill are defined as properties listed in zip code/s 08085, 08062, 08014, 08074, 08039 and 08025





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

#### THE LONG & FOSTER

#### MARKET MINUTE™

FOCUS ON: SWEDESBORO AND MULLICA HILL HOUSING MARKET

**Current Contracts** 

47

APRIL 2025

Zip Code(s): 08085, 08062, 08014, 08074, 08039 and 08025

70



55

Up 38%

Vs. Year Ago

50

40

30

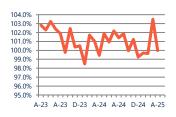
## A-23 A-23 D-23 A-24 A-24 D-24 A-25

60 40 30 20 A-23 A-23 D-23 A-24 A-24 D-24 A-25

> Up 31% Vs. Year Ago

#### Sold Vs. List Price

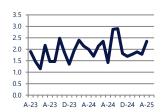
100.0%



Up 0.5% Vs. Year Ago

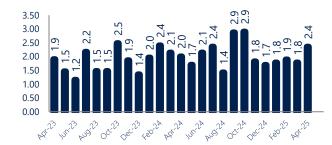
#### **Months of Supply**

2.4



**Up 18%** Vs. Year Ago

#### **Months Of Supply**



#### **New Listings & Current Contracts**

This month there were 55 homes newly listed for sale in Swedesboro and Mullica Hill compared to 40 in April 2024, an increase of 38%. There were 47 current contracts pending sale this April compared to 36 a year ago. The number of current contracts is 31% higher than last April.

#### **Months of Supply**

In April, there was 2.3 months of supply available in Swedesboro and Mullica Hill, compared to 2.0 in April 2024. That is an increase of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending Number of New Listings Total Pending Real Pending Total Pending Real Pending



#### Sale Price to List Price Ratio

In April, the average sale price in Swedesboro and Mullica Hill was 100.0% of the average list price, which is 0.5% higher than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 37, higher than the average last year, which was 22. This increase was impacted by the limited number of sales.

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