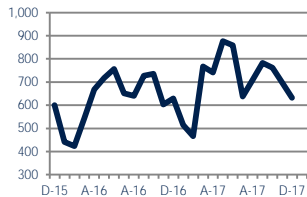




**Units Sold**

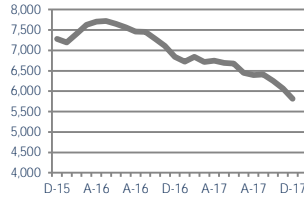
632



No Change  
Vs. Year Ago

**Active Inventory**

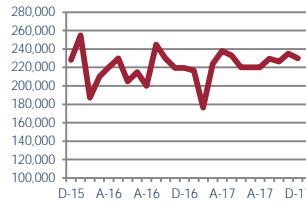
5,813



Down -15%  
Vs. Year Ago

**Median Sale Price**

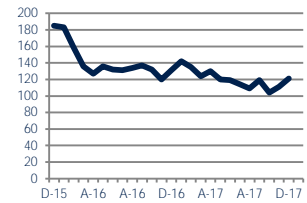
\$229,900



Up 5%  
Vs. Year Ago

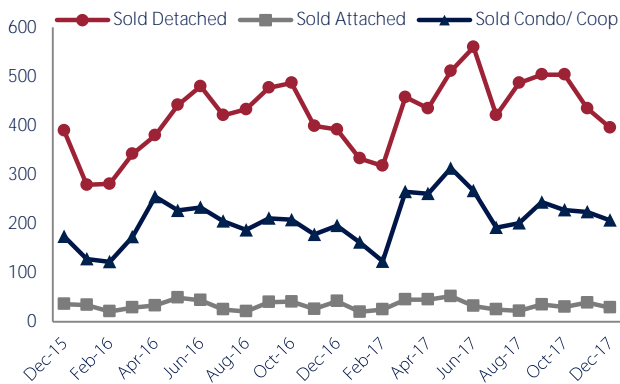
**Days On Market**

121



Down -8%  
Vs. Year Ago

**Units Sold\***



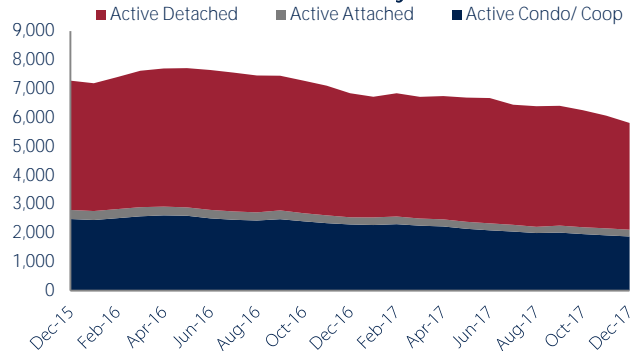
**Units Sold**

There was a decrease in total units sold in December, with 632 sold this month in South Jersey Shore, a decrease of 9%. This month's total units sold is similar compared to a year ago.

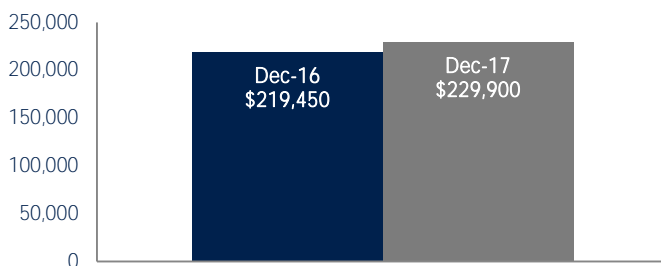
**Active Inventory**

Versus last year, the total number of homes available this month is lower by 1,032 units or 15%. The total number of active inventory this December was 5,813 compared to 6,845 in December 2016. This month's total of 5,813 is lower than the previous month's total supply of available inventory of 6,066, a decrease of 4%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last December, the median sale price for South Jersey Shore Homes was \$219,450. This December, the median sale price was \$229,900, an increase of 5% or \$10,450 compared to last year. The current median sold price is 2% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

\*Defined as the counties of Atlantic and Cape May in NJ.

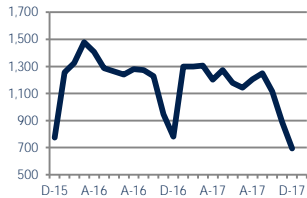
\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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### New Listings

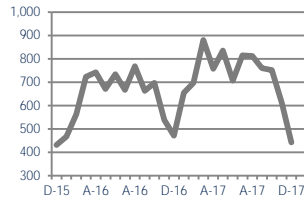
694



Down -11%  
Vs. Year Ago

### Current Contracts

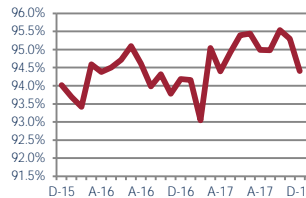
443



Down -6%  
Vs. Year Ago

### Sold Vs. List Price

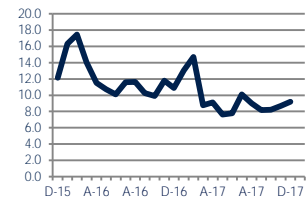
94.4%



No Change  
Vs. Year Ago

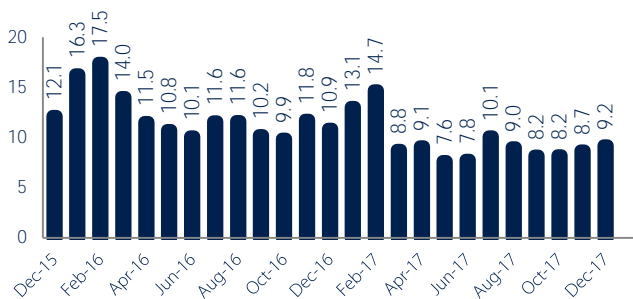
### Months of Supply

9.2



Down -15%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

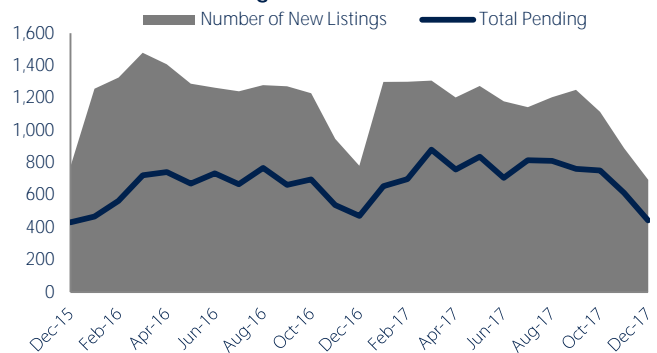
In December, there was 9.2 months of supply available in South Jersey Shore, compared to 10.9 in December 2016. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

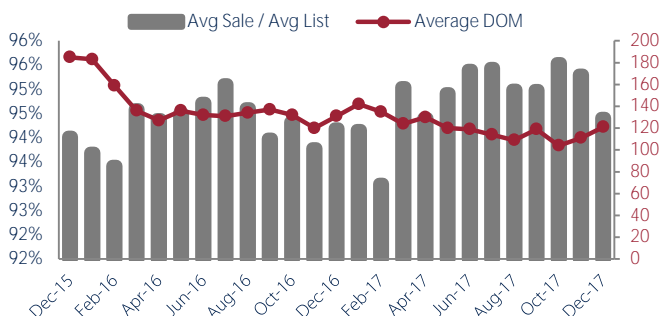
### New Listings & Current Contracts

This month there were 694 homes newly listed for sale in South Jersey Shore compared to 781 in December 2016, a decrease of 11%. There were 443 current contracts pending sale this December compared to 471 a year ago. The number of current contracts is 6% lower than last December.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In December, the average sale price in South Jersey Shore was 94.4% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 121, lower than the average last year, which was 131, a decrease of 8%.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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