



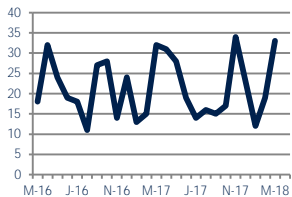
Focus On: Sea Isle City Housing Market

March 2018

Zip Code(s): 08243

Units Sold

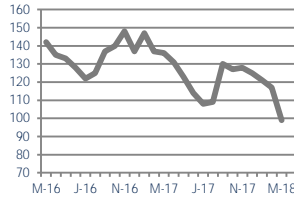
33



Up
Vs. Year Ago

Active Inventory

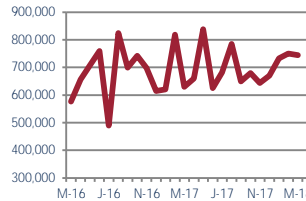
99



Down -27%
Vs. Year Ago

Median Sale Price

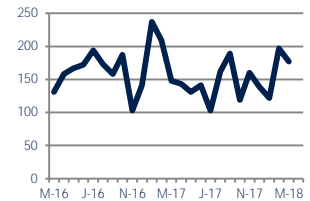
\$745,000



Up 18%
Vs. Year Ago

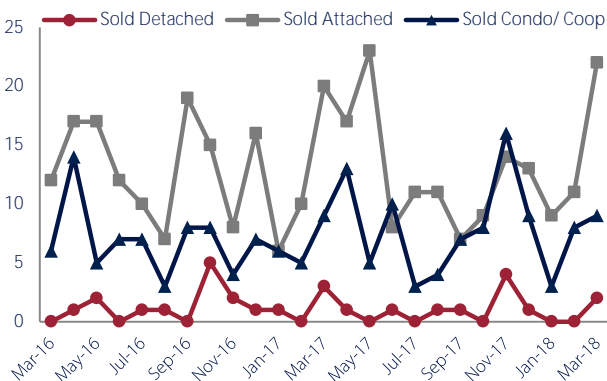
Days On Market

177



Up 20%
Vs. Year Ago

Units Sold*



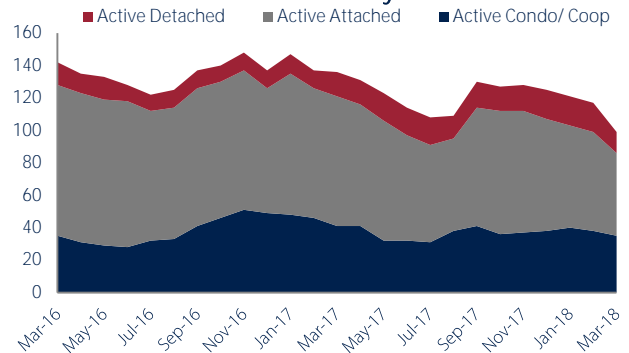
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 33 sold this month in Sea Isle City. This month's total units sold was higher than at this time last year, an increase from March 2017.

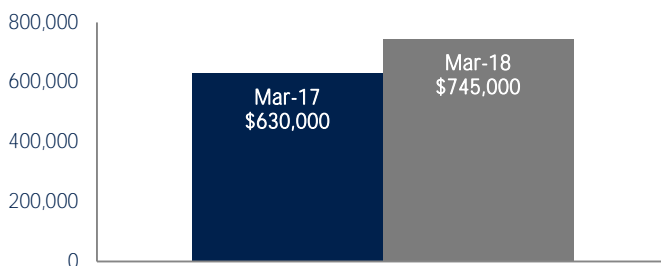
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 27%. The total number of active inventory this March was 99 compared to 136 in March 2017. This month's total of 99 is lower than the previous month's total supply of available inventory of 117, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Sea Isle City Homes was \$630,000. This March, the median sale price was \$745,000, an increase of 18% or \$115,000 compared to last year. The current median sold price is 1% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Sea Isle City are defined as properties listed in zip code/s 08243.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CMCAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CMCAOR or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





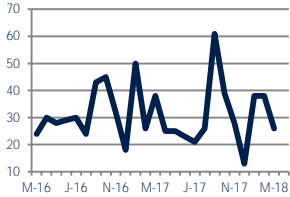
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March 2018

Zip Code(s): 08243

New Listings

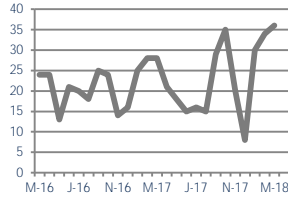
26



Down -32%
Vs. Year Ago

Current Contracts

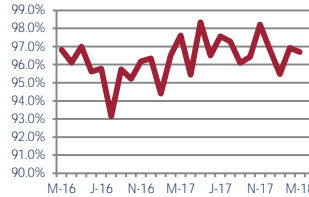
36



Up 29%
Vs. Year Ago

Sold Vs. List Price

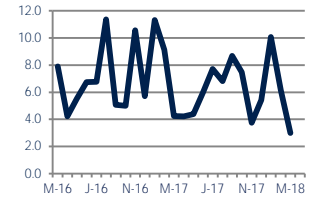
96.7%



Down -0.9%
Vs. Year Ago

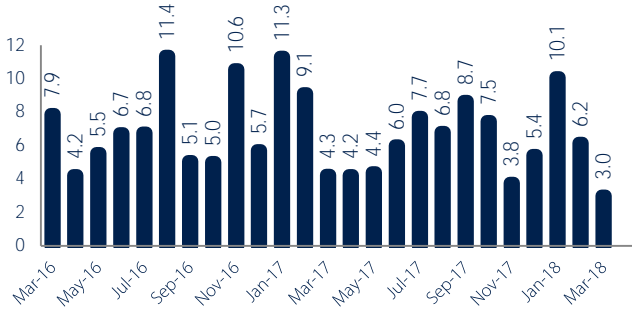
Months of Supply

3.0



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

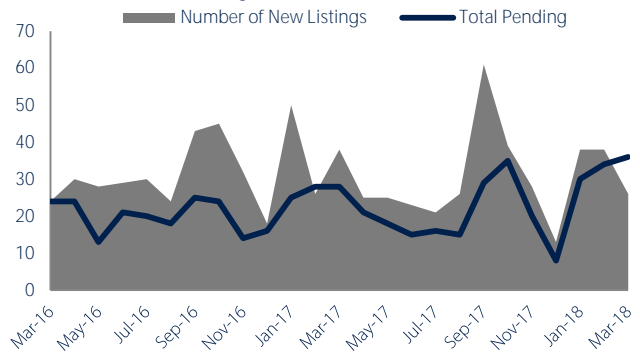
In March, there was 3.0 months of supply available in Sea Isle City, compared to 4.3 in March 2017. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

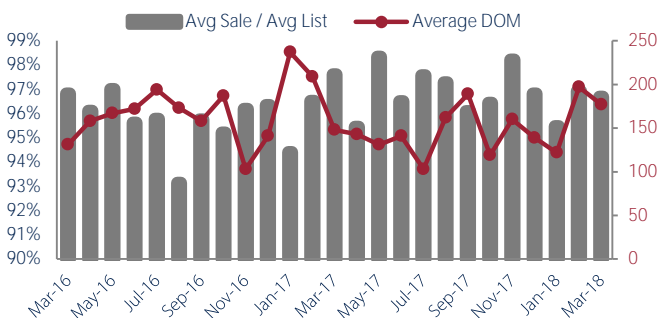
New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Sea Isle City compared to 38 in March 2017, a decrease of 32%. There were 36 current contracts pending sale this March compared to 28 a year ago. The number of current contracts is 29% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Sea Isle City was 96.7% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 177, higher than the average last year, which was 148, an increase of 20%.



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