



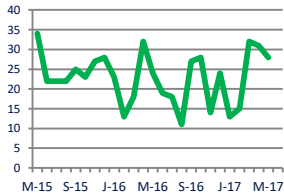
## Focus On: Sea Isle City Housing Market

May 2017

Zip Code(s): 08243

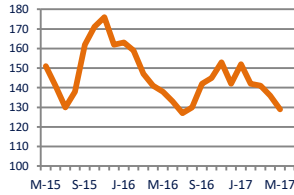
### Units Sold

28



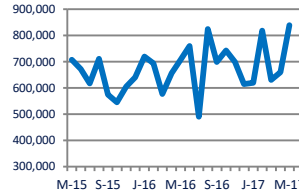
### Active Inventory

129



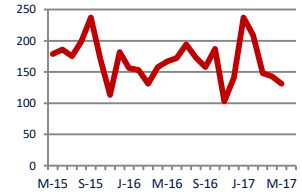
### Median Sale Price

\$838,750



### Days On Market

131



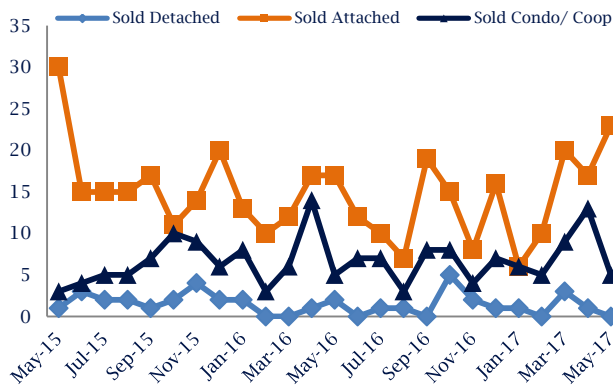
Up 17%  
Vs. Year Ago

Down -7%  
Vs. Year Ago

Up  
Vs. Year Ago

Down -22%  
Vs. Year Ago

### Units Sold\*



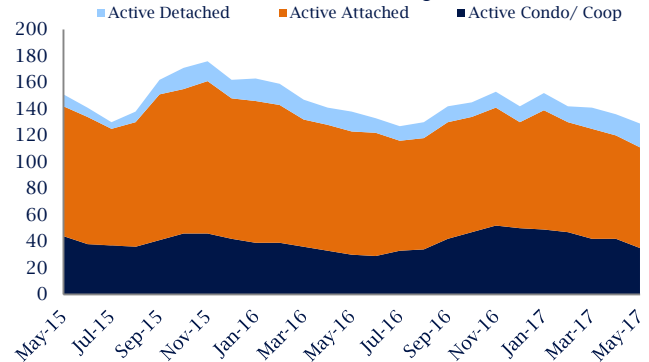
### Units Sold

There was a decrease in total units sold in May, with 28 sold this month in Sea Isle City versus 31 last month, a decrease of 10%. This month's total units sold was higher than at this time last year, an increase of 17% versus May 2016.

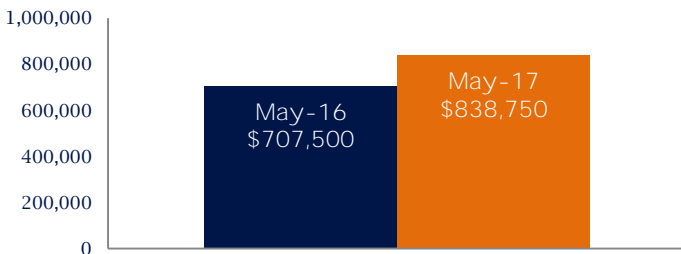
### Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 7%. The total number of active inventory this May was 129 compared to 138 in May 2016. This month's total of 129 is lower than the previous month's total supply of available inventory of 136, a decrease of 5%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last May, the median sale price for Sea Isle City Homes was \$707,500. This May, the median sale price was \$838,750, an increase of \$131,250 compared to last year. The current median sold price is higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Sea Isle City are defined as properties listed in zip code/s 08243.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CMCAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CMCAOR or Long & Foster Real Estate, Inc.

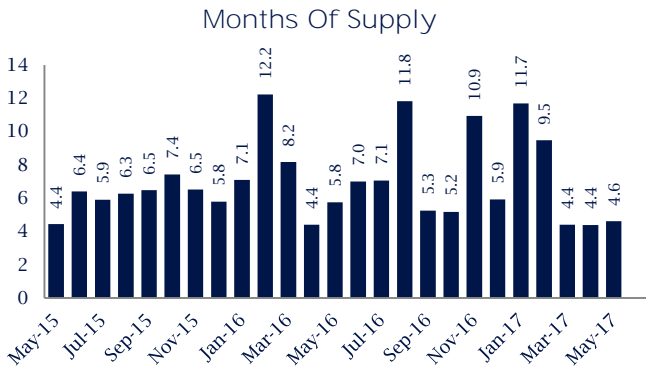
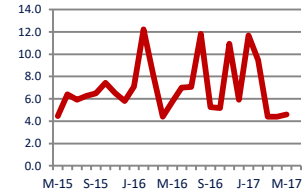
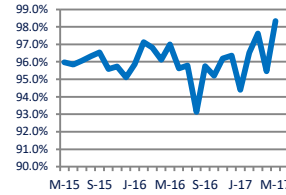
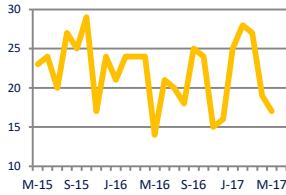
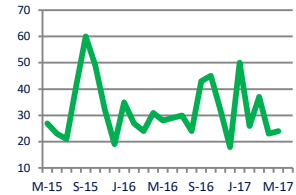




# Focus On: Sea Isle City Housing Market

May 2017

Zip Code(s): 08243



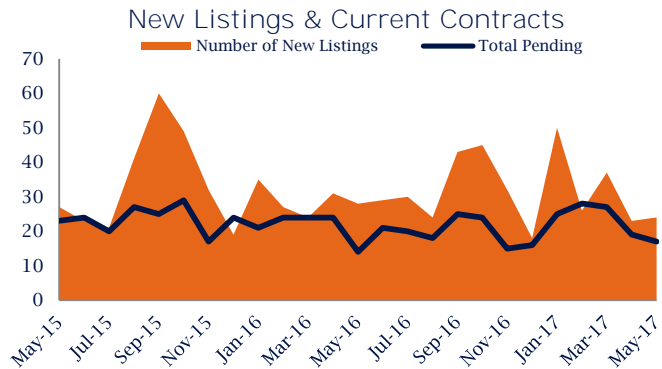
## Months of Supply

In May, there was 4.6 months of supply available in Sea Isle City, compared to 5.8 in May 2016. That is a decrease of 20% versus a year ago.

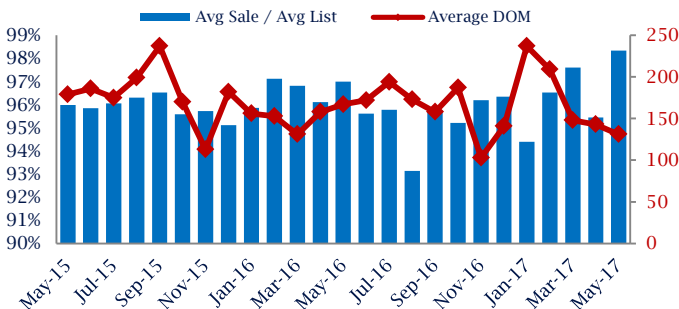
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

## New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Sea Isle City compared to 28 in May 2016, a decrease of 14%. There were 17 current contracts pending sale this May compared to 14 a year ago. The number of current contracts is 21% higher than last May.



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In May, the average sale price in Sea Isle City was 98.3% of the average list price, which is 1.3% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 131, lower than the average last year, which was 167, a decrease of 22%.

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