



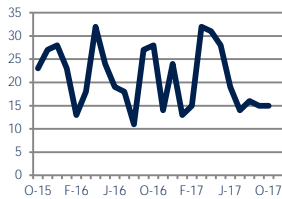
## Focus On: Sea Isle City Housing Market

October 2017

Zip Code(s): 08243

### Units Sold

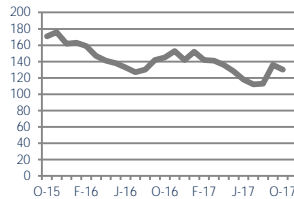
15



Down -46%  
Vs. Year Ago

### Active Inventory

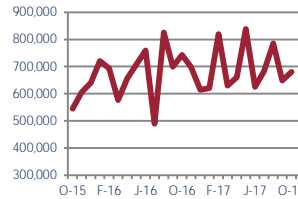
130



Down -10%  
Vs. Year Ago

### Median Sale Price

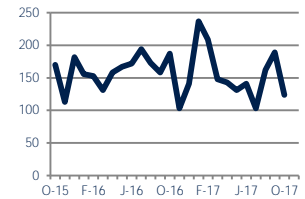
\$680,000



Down -8%  
Vs. Year Ago

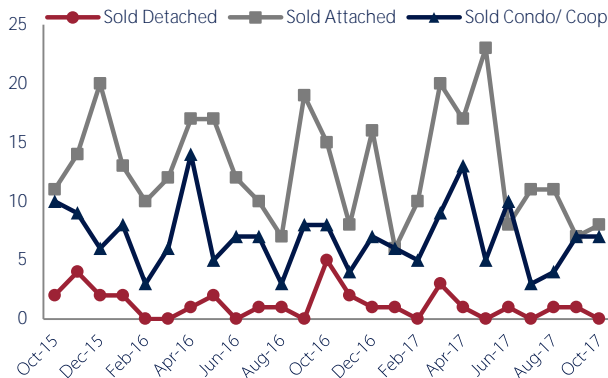
### Days On Market

124



Down -34%  
Vs. Year Ago

### Units Sold\*



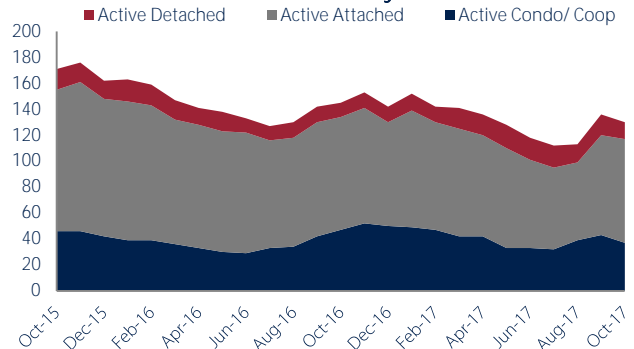
### Units Sold

The number of units sold remained stable in October, with 15 sold this month in Sea Isle City. This month's total units sold was lower than at this time last year, a decrease of 46% versus October 2016.

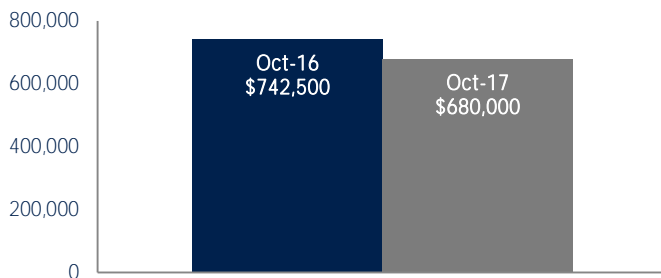
### Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 10%. The total number of active inventory this October was 130 compared to 145 in October 2016. This month's total of 130 is lower than the previous month's total supply of available inventory of 136, a decrease of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last October, the median sale price for Sea Isle City Homes was \$742,500. This October, the median sale price was \$680,000, a decrease of 8% or \$62,500 compared to last year. The current median sold price is 5% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



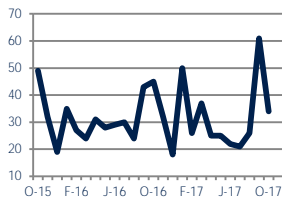
**Focus On:** Sea Isle City Housing Market

October 2017

Zip Code(s): 08243

**New Listings**

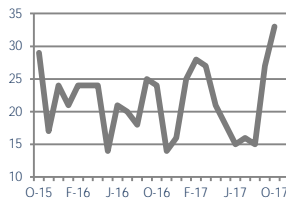
34



**Down -24%**  
Vs. Year Ago

**Current Contracts**

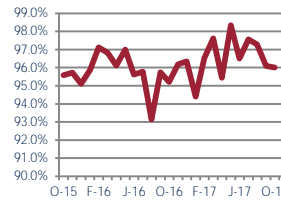
33



**Up 38%**  
Vs. Year Ago

**Sold Vs. List Price**

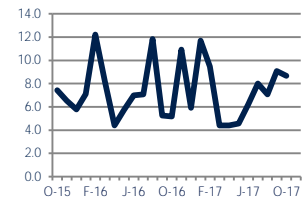
96.0%



**Up 0.8%**  
Vs. Year Ago

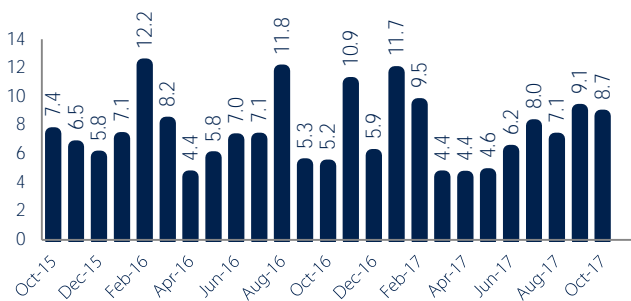
**Months of Supply**

8.7



**Up 67%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

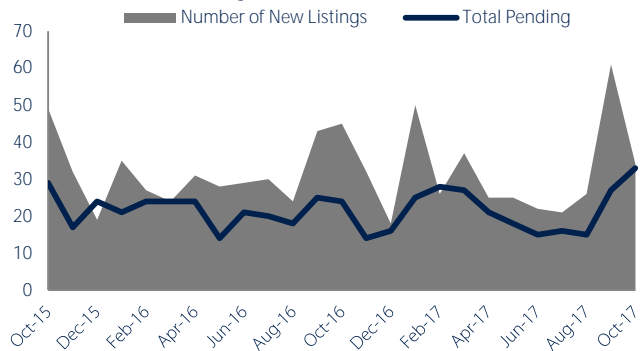
In October, there was 8.7 months of supply available in Sea Isle City, compared to 5.2 in October 2016. That is an increase of 67% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

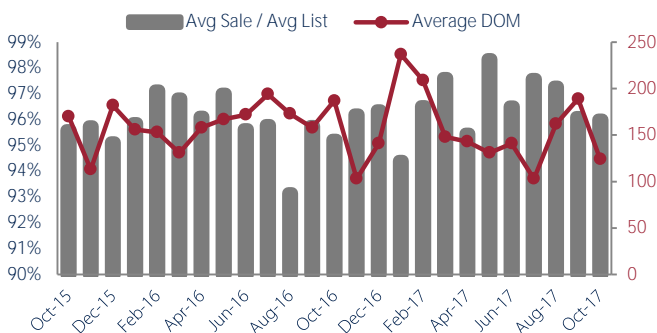
**New Listings & Current Contracts**

This month there were 34 newly listed for sale in Sea Isle City compared to 45 in October 2016, a decrease of 24%. There were 33 current contracts pending sale this October compared to 24 a year ago. The number of current contracts is 38% higher than last October.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In October, the average sale price in Sea Isle City was 96.0% of the average list price, which is 0.8% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 124, lower than the average last year, which was 187, a decrease of 34%.