



The Long & Foster Market Minute™

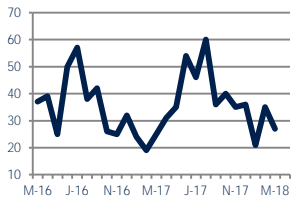
Focus On: **Robbinsville and Yardville Housing Market**

March 2018

Zip Code(s): 08561, 08691 and 08620

Units Sold

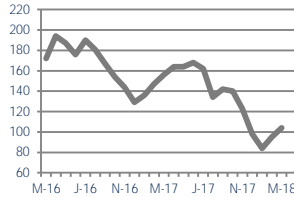
27



Up 8%
Vs. Year Ago

Active Inventory

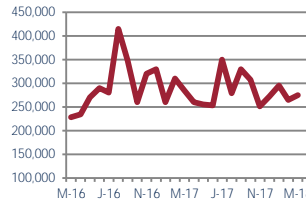
104



Down -33%
Vs. Year Ago

Median Sale Price

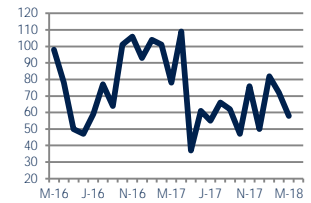
\$275,000



Down -4%
Vs. Year Ago

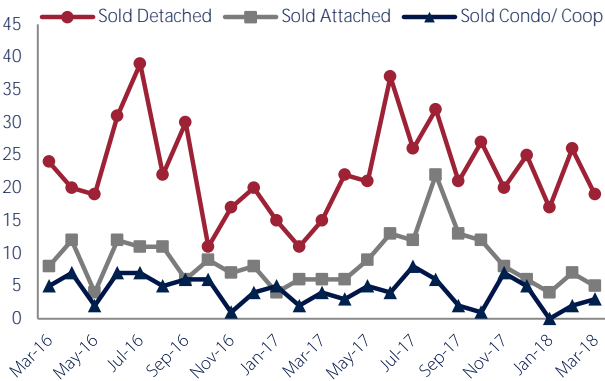
Days On Market

58



Down -26%
Vs. Year Ago

Units Sold*



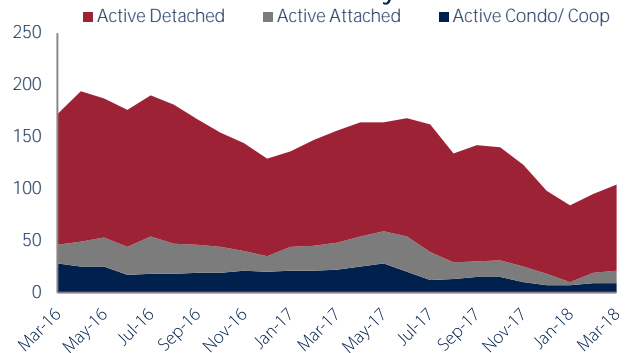
Units Sold

There was a decrease in total units sold in March, with 27 sold this month in Robbinsville and Yardville versus 35 last month, a decrease of 23%. This month's total units sold was higher than at this time last year, an increase of 8% versus March 2017.

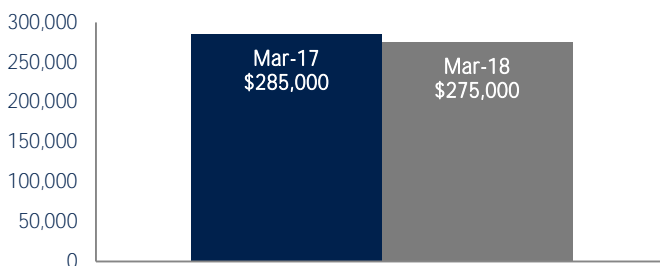
Active Inventory

Versus last year, the total number of homes available this month is lower by 52 units or 33%. The total number of active inventory this March was 104 compared to 156 in March 2017. This month's total of 104 is higher than the previous month's total supply of available inventory of 95, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Robbinsville and Yardville Homes was \$285,000. This March, the median sale price was \$275,000, a decrease of 4% or \$10,000 compared to last year. The current median sold price is 4% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Robbinsville and Yardville are defined as properties listed in zip code/s 08561, 08691 and 08620.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



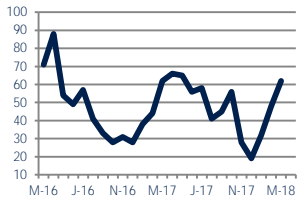
Focus On: Robbinsville and Yardville Housing Market

March 2018

Zip Code(s): 08561, 08691 and 08620

New Listings

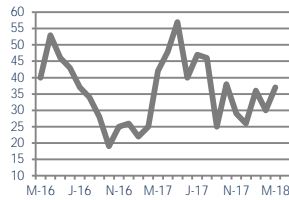
62



No Change
Vs. Year Ago

Current Contracts

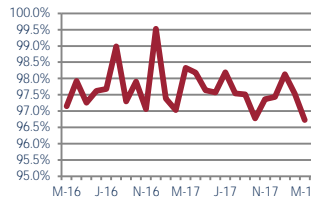
37



Down -12%
Vs. Year Ago

Sold Vs. List Price

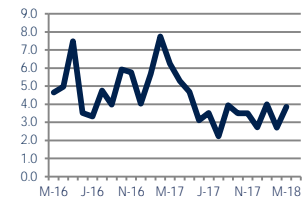
96.7%



Down -1.6%
Vs. Year Ago

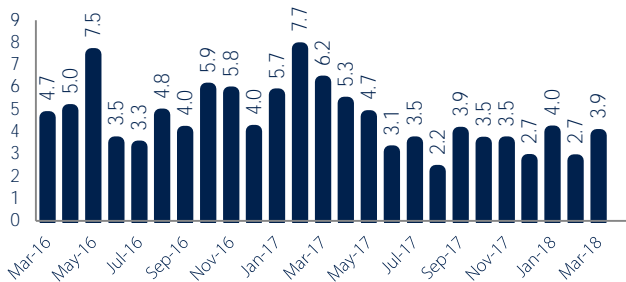
Months of Supply

3.9



Down -38%
Vs. Year Ago

Months Of Supply



Months of Supply

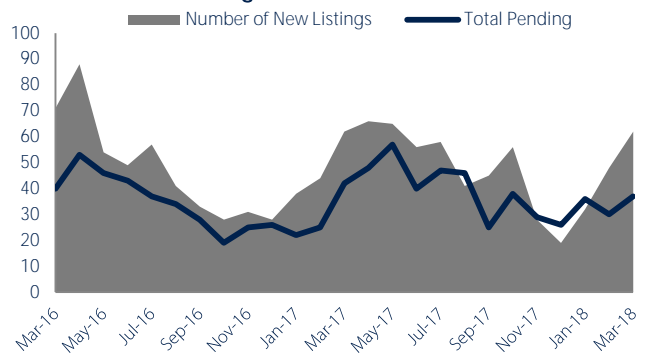
In March, there was 3.9 months of supply available in Robbinsville and Yardville, compared to 6.2 in March 2017. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

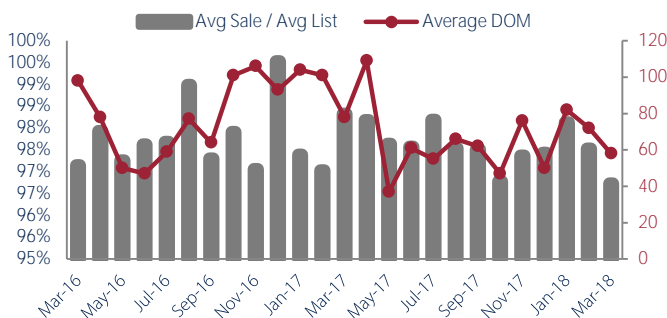
New Listings & Current Contracts

This month there were 62 homes newly listed for sale in Robbinsville and Yardville, which is similar to the amount in March 2017. There were 37 current contracts pending sale this March compared to 42 a year ago. The number of current contracts is 12% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Robbinsville and Yardville was 96.7% of the average list price, which is 1.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 58, lower than the average last year, which was 78, a decrease of 26%.



Robbinsville and Yardville are defined as properties listed in zip code/s 08561, 08691 and 08620.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

