

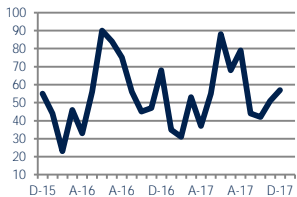
Focus On: Princeton Housing Market

December 2017

Zip Code(s): 08540 and 08542

Units Sold

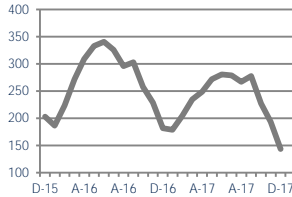
57



Down -16%
Vs. Year Ago

Active Inventory

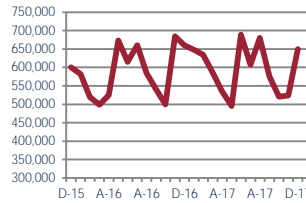
144



Down -21%
Vs. Year Ago

Median Sale Price

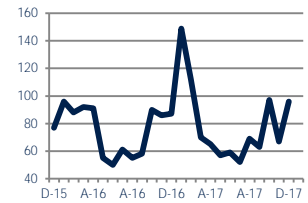
\$650,000



Down -2%
Vs. Year Ago

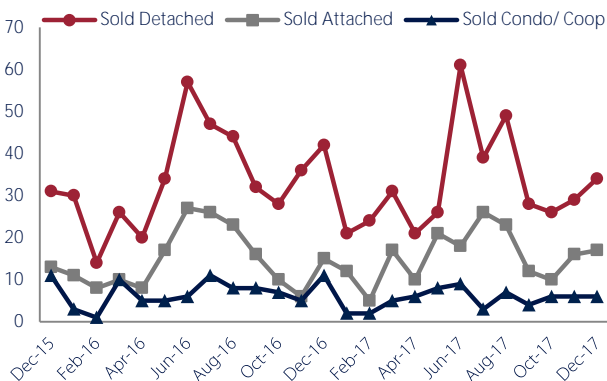
Days On Market

96



Up 10%
Vs. Year Ago

Units Sold*



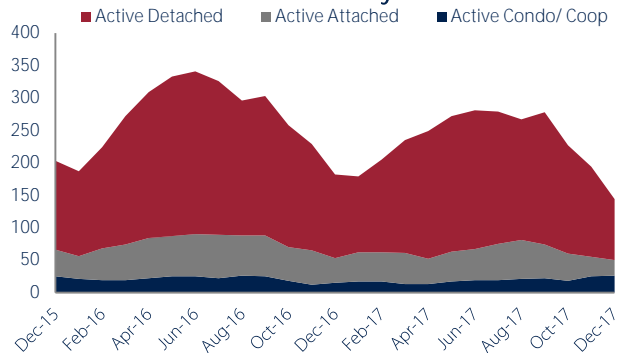
Units Sold

There was an increase in total units sold in December, with 57 sold this month in Princeton versus 51 last month, an increase of 12%. This month's total units sold was lower than at this time last year, a decrease of 16% versus December 2016.

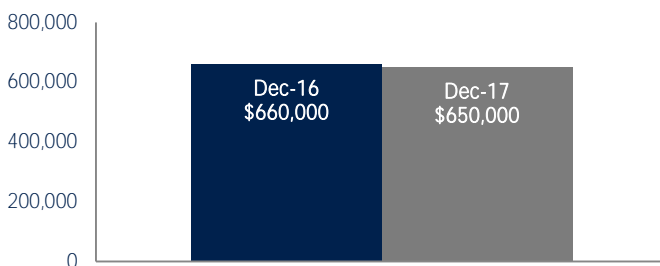
Active Inventory

Versus last year, the total number of homes available this month is lower by 38 units or 21%. The total number of active inventory this December was 144 compared to 182 in December 2016. This month's total of 144 is lower than the previous month's total supply of available inventory of 194, a decrease of 26%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Princeton Homes was \$660,000. This December, the median sale price was \$650,000, a decrease of 2% or \$10,000 compared to last year. The current median sold price is 24% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





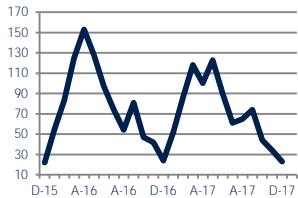
Focus On: Princeton Housing Market

December 2017

Zip Code(s): 08540 and 08542

New Listings

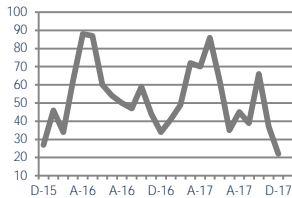
23



Down -4%
Vs. Year Ago

Current Contracts

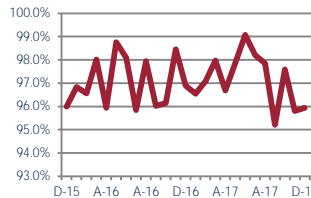
22



Down -35%
Vs. Year Ago

Sold Vs. List Price

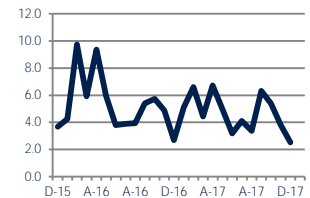
95.9%



Down -1%
Vs. Year Ago

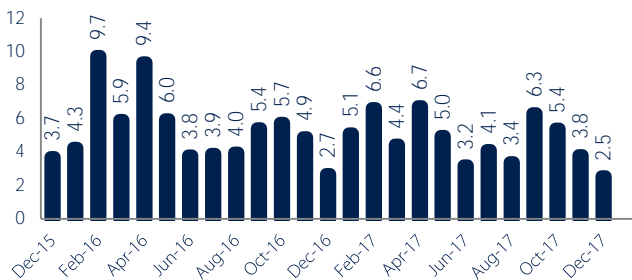
Months of Supply

2.5



Down -6%
Vs. Year Ago

Months Of Supply



Months of Supply

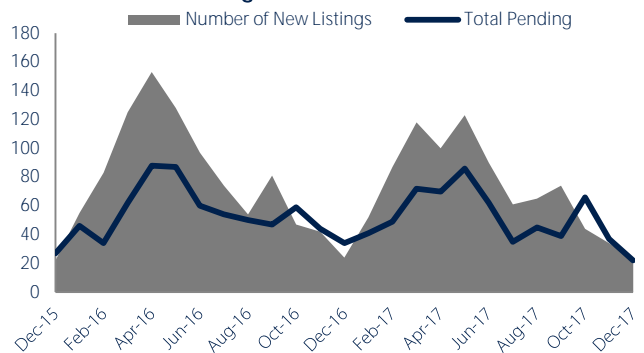
In December, there was 2.5 months of supply available in Princeton, compared to 2.7 in December 2016. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

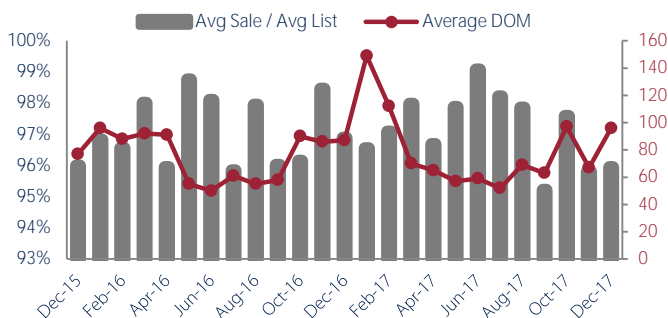
New Listings & Current Contracts

This month there were 23 homes newly listed for sale in Princeton compared to 24 in December 2016, a decrease of 4%. There were 22 current contracts pending sale this December compared to 34 a year ago. The number of current contracts is 35% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Princeton was 95.9% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 96, higher than the average last year, which was 87, an increase of 10%.



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