

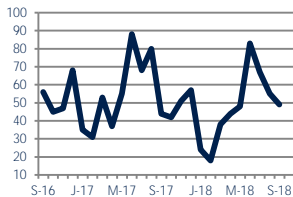
## Focus On: Princeton Housing Market

September 2018

Zip Code(s): 08540 and 08542

### Units Sold

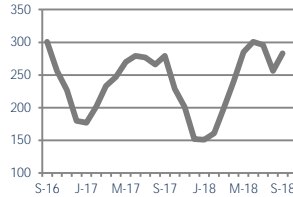
49



Up 11%  
Vs. Year Ago

### Active Inventory

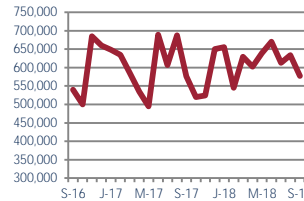
283



Up 1%  
Vs. Year Ago

### Median Sale Price

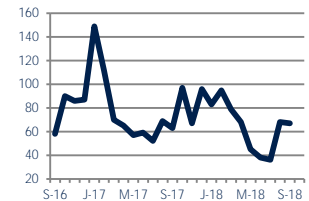
\$577,500



No Change  
Vs. Year Ago

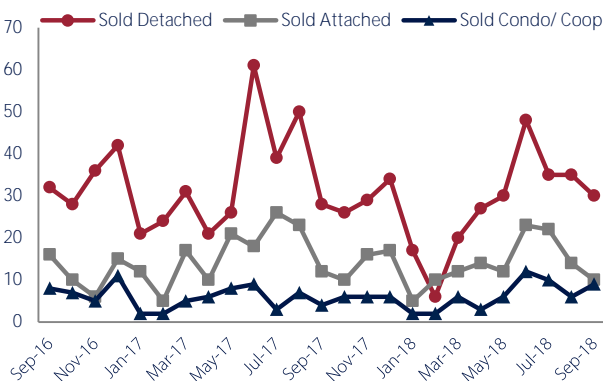
### Days On Market

67



Up 6%  
Vs. Year Ago

### Units Sold\*



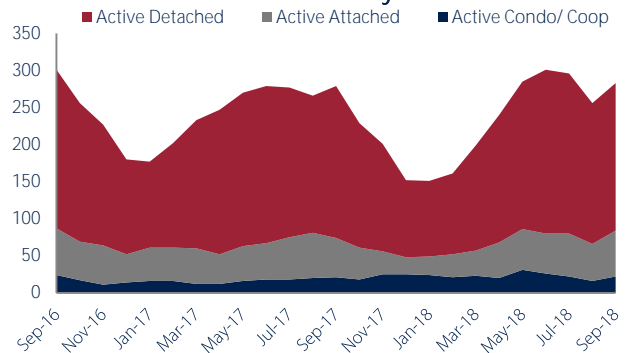
### Units Sold

There was a decrease in total units sold in September, with 49 sold this month in Princeton versus 55 last month, a decrease of 11%. This month's total units sold was higher than at this time last year, an increase of 11% versus September 2017.

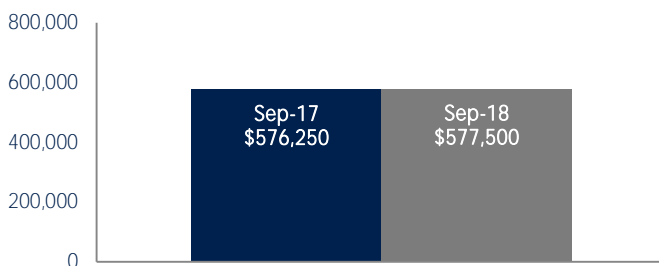
### Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 1%. The total number of active inventory this September was 283 compared to 279 in September 2017. This month's total of 283 is higher than the previous month's total supply of available inventory of 256, an increase of 11%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last September, the median sale price for Princeton Homes was \$576,250. This September, the median sale price was \$577,500, which is similar compared to a year ago. The current median sold price is 9% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



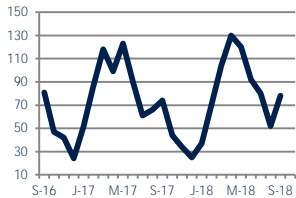
**Focus On:** Princeton Housing Market

September 2018

Zip Code(s): 08540 and 08542

**New Listings**

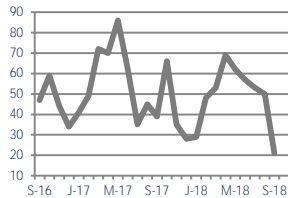
78



**Up 5%**  
Vs. Year Ago

**Current Contracts**

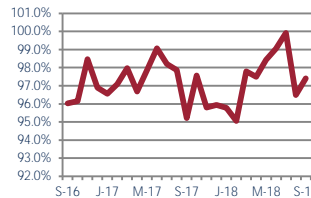
21



**Down -46%**  
Vs. Year Ago

**Sold Vs. List Price**

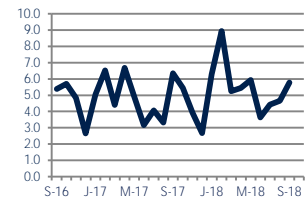
97.4%



**Up 2.3%**  
Vs. Year Ago

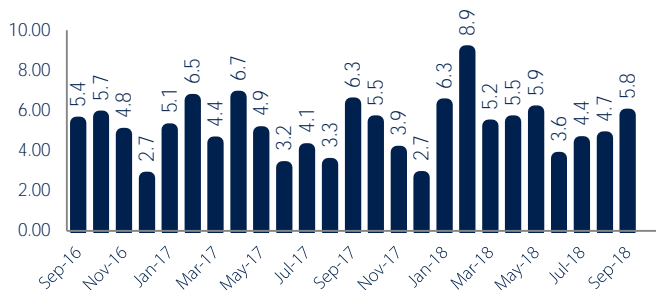
**Months of Supply**

5.8



**Down -9%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

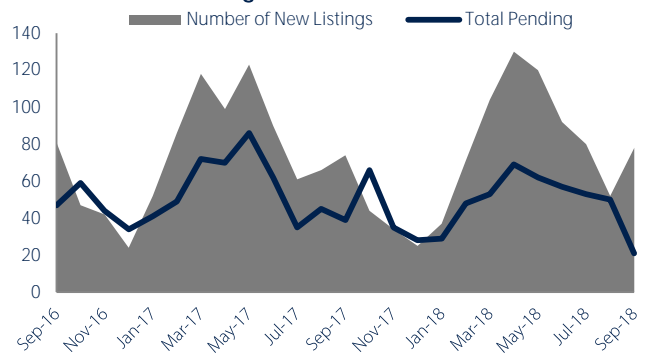
In September, there was 5.8 months of supply available in Princeton, compared to 6.3 in September 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

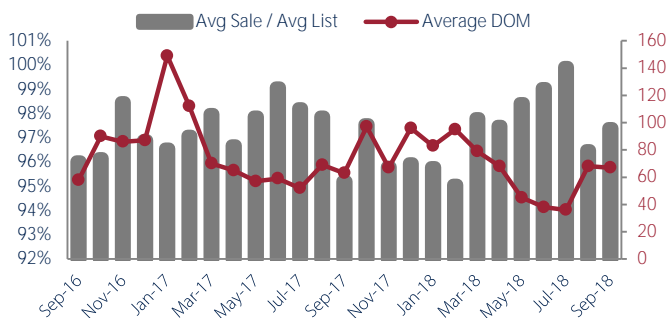
**New Listings & Current Contracts**

This month there were 78 homes newly listed for sale in Princeton compared to 74 in September 2017, an increase of 5%. There were 21 current contracts pending sale this September compared to 39 a year ago. The number of current contracts is 46% lower than last September.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In September, the average sale price in Princeton was 97.4% of the average list price, which is 2.2% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 67, higher than the average last year, which was 63, an increase of 6%.



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