



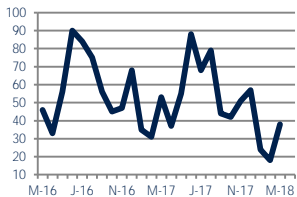
Focus On: Princeton Housing Market

March 2018

Zip Code(s): 08540 and 08542

Units Sold

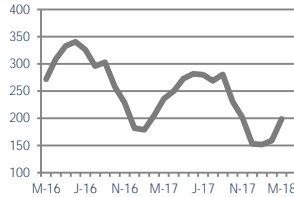
38



Down
Vs. Year Ago

Active Inventory

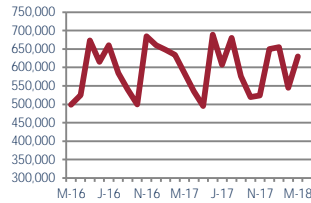
199



Down -16%
Vs. Year Ago

Median Sale Price

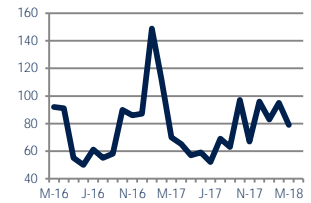
\$629,500



Up 7%
Vs. Year Ago

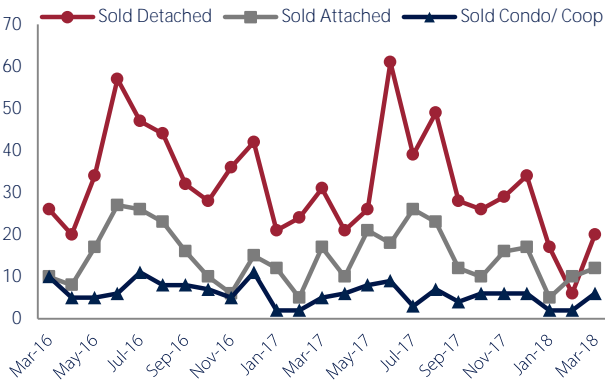
Days On Market

79



Up 13%
Vs. Year Ago

Units Sold*



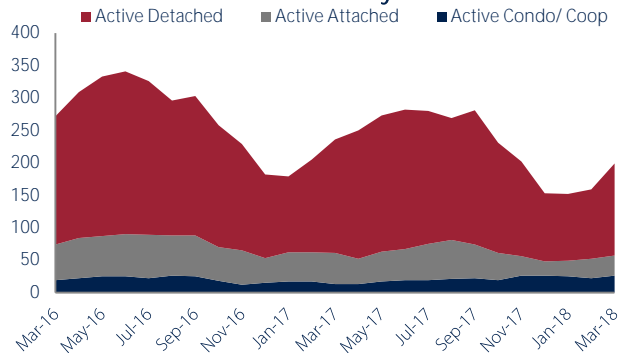
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 38 sold this month in Princeton. This month's total units sold was lower than at this time last year, a decrease from March 2017.

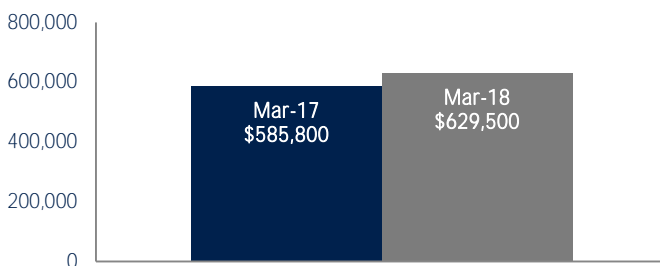
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 16%. The total number of active inventory this March was 199 compared to 236 in March 2017. This month's total of 199 is higher than the previous month's total supply of available inventory of 159, an increase of 25%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Princeton Homes was \$585,800. This March, the median sale price was \$629,500, an increase of 7% or \$43,700 compared to last year. The current median sold price is 16% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





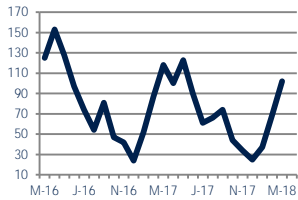
Focus On: Princeton Housing Market

March 2018

Zip Code(s): 08540 and 08542

New Listings

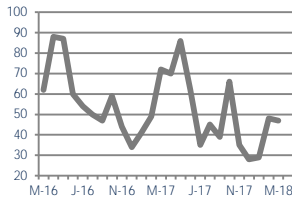
102



Down -14%
Vs. Year Ago

Current Contracts

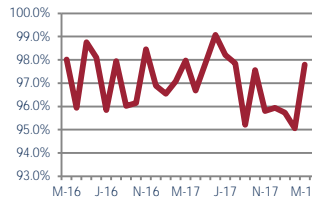
47



Down -35%
Vs. Year Ago

Sold Vs. List Price

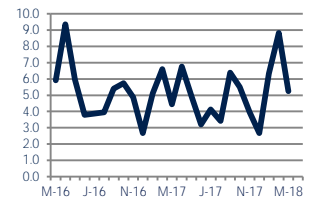
97.8%



No Change
Vs. Year Ago

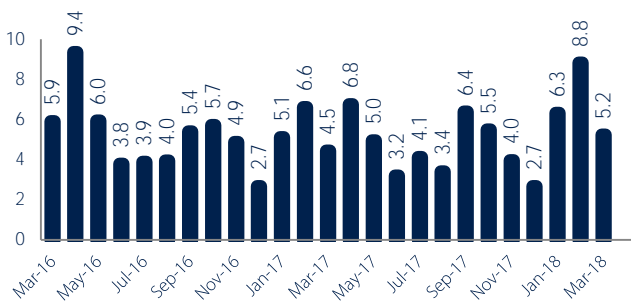
Months of Supply

5.2



Up 18%
Vs. Year Ago

Months Of Supply



Months of Supply

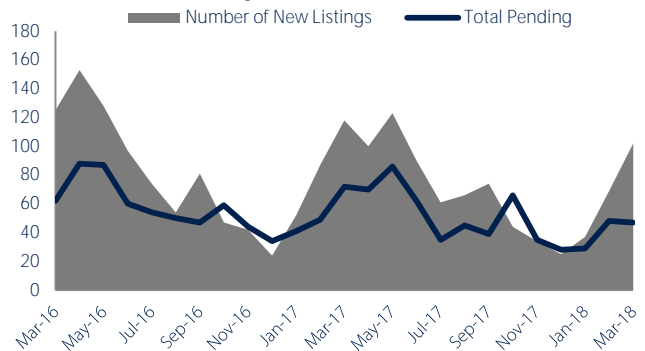
In March, there was 5.2 months of supply available in Princeton, compared to 4.5 in March 2017. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

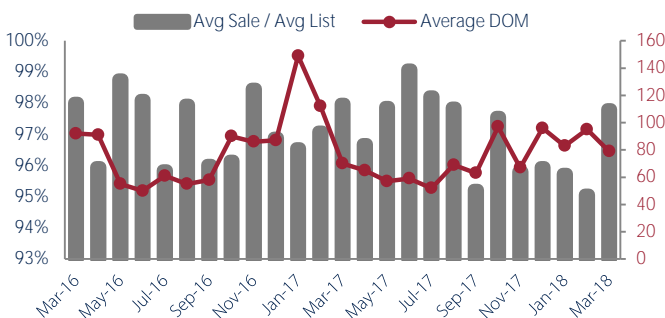
New Listings & Current Contracts

This month there were 102 homes newly listed for sale in Princeton compared to 118 in March 2017, a decrease of 14%. There were 47 current contracts pending sale this March compared to 72 a year ago. The number of current contracts is 35% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Princeton was 97.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 79, higher than the average last year, which was 70, an increase of 13%.



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