# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MT. HOLLY, SMITHVILLE, AND HAINESPORT HOUSING MARKET

JULY 2025

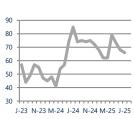
#### Zip Code(s): 08060 and 08036



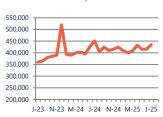
# 70 60 50 30 20 J-23 N-23 M-24 J-24 N-24 M-25 J-25

43

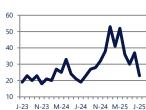
**Active Inventory** 66



**Median Sale Price** \$435,000





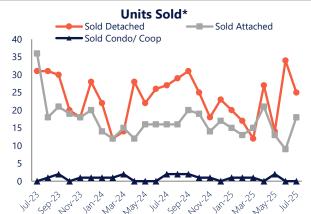


Down -4% Vs. Year Ago

Down -22% Vs. Year Ago

Down -3% Vs. Year Ago

**Up 21%** Vs. Year Ago

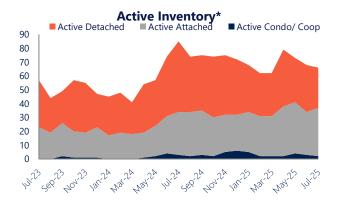


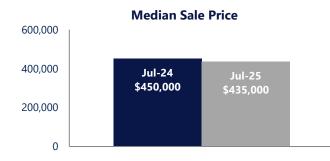
#### **Units Sold**

The number of units sold remained stable in July, with 43 sold this month in Mt. Holly, Smithville, and Hainesport. This month's total units sold was lower than at this time last year, a decrease of 4% versus July 2024.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 19 units or 22%. The total number of active inventory this July was 66 compared to 85 in July 2024. This month's total of 66 is lower than the previous month's total supply of available inventory of 68, a decrease of 3%.





#### **Median Sale Price**

Last July, the median sale price for Mt. Holly, Smithville, and Hainesport Homes was \$450,000. This July, the median sale price was \$435,000, a decrease of 3% or \$15,000 compared to last year. The current median sold price is 5% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Mt. Holly, Smithville, and Hainesport are defined as properties listed in zip code/s 08060 and 08036.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

## THE LONG & FOSTER

# MARKET MINUTE

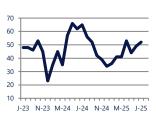
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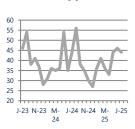


**52** 



Down -20% Vs. Year Ago

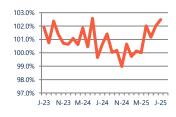
### **Current Contracts**



No Change Vs. Year Ago

#### Sold Vs. List Price

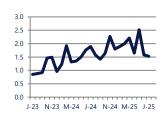
102.5%



Up 1.8% Vs. Year Ago

#### Months of Supply

1.5



Down -19% Vs. Year Ago

#### **Months Of Supply**



# 1.00 0.50

# **New Listings & Current Contracts**

This month there were 52 homes newly listed for sale in Mt. Holly, Smithville, and Hainesport compared to 65 in July 2024, a decrease of 20%. There were 44 current contracts pending sale this July, consistent with the volume a year ago. The number of current contracts is 4% lower than last month.

## Months of Supply

In July, there was 1.5 months of supply available in Mt. Holly, Smithville, and Hainesport, compared to 1.9 in July 2024. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





# Sale Price to List Price Ratio

40 In July, the average sale price in Mt. Holly, Smithville, and Hainesport was 102.5% of the average list price, which is 1.9% higher than at this time last year.

# Days On Market

This month, the average number of days on market was 23, higher than the average last year, which was 19, an increase of 21%.

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