

THE LONG & FOSTER MARKET MINUTE™

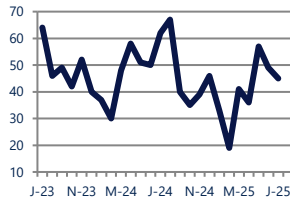
FOCUS ON: **MOORESTOWN, RIVERTON, AND PALMYRA HOUSING MARKET**

JULY 2025

Zip Code(s): 08057, 08077 and 08065

Units Sold

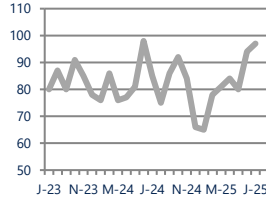
45



Down -27%
Vs. Year Ago

Active Inventory

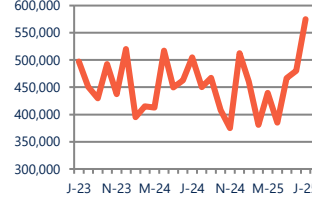
97



Up 14%
Vs. Year Ago

Median Sale Price

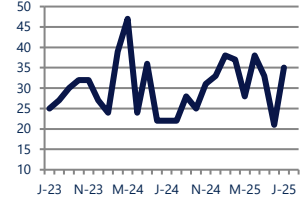
\$575,000



Up 14%
Vs. Year Ago

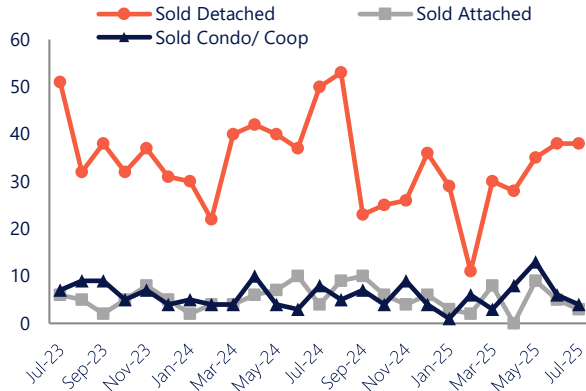
Days On Market

35



Up 59%
Vs. Year Ago

Units Sold*



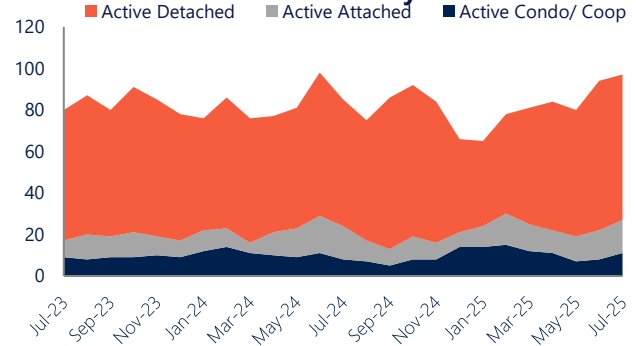
Units Sold

There was a decrease in total units sold in July, with 45 sold this month in Moorestown, Riverton, and Palmyra versus 49 last month, a decrease of 8%. This month's total units sold was lower than at this time last year, a decrease of 27% versus July 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 12 units or 14%. The total number of active inventory this July was 97 compared to 85 in July 2024. This month's total of 97 is higher than the previous month's total supply of available inventory of 94, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Moorestown, Riverton, and Palmyra Homes was \$505,000. This July, the median sale price was \$575,000, an increase of 14% or \$70,000 compared to last year. The current median sold price is 20% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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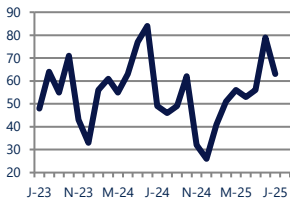
FOCUS ON: **MOORESTOWN, RIVERTON, AND PALMYRA HOUSING MARKET**

JULY 2025

Zip Code(s): 08057, 08077 and 08065

New Listings

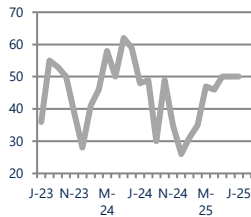
63



Up 29%
Vs. Year Ago

Current Contracts

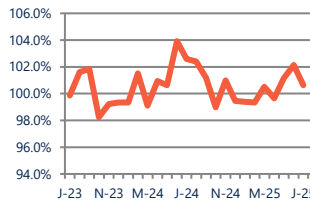
50



Up 4%
Vs. Year Ago

Sold Vs. List Price

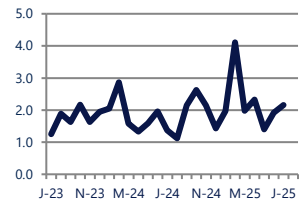
100.6%



Down -1.9%
Vs. Year Ago

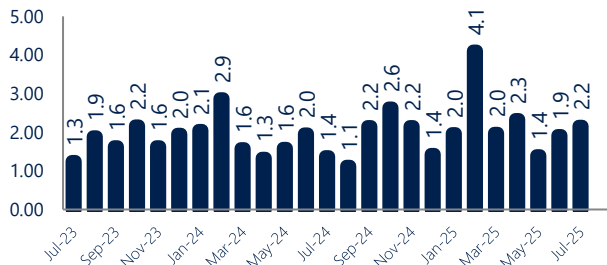
Months of Supply

2.2



Up 58%
Vs. Year Ago

Months Of Supply



Months of Supply

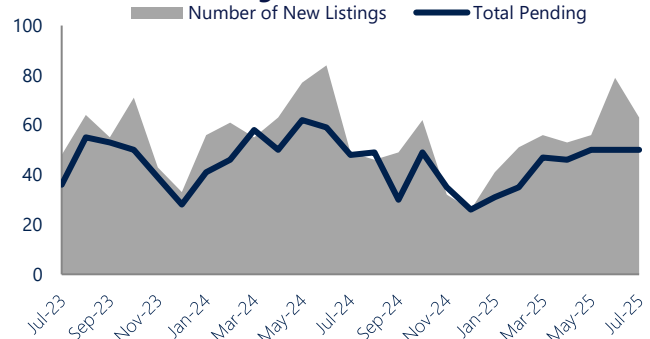
In July, there was 2.2 months of supply available in Moorestown, Riverton, and Palmyra, compared to 1.4 in July 2024. That is an increase of 57% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

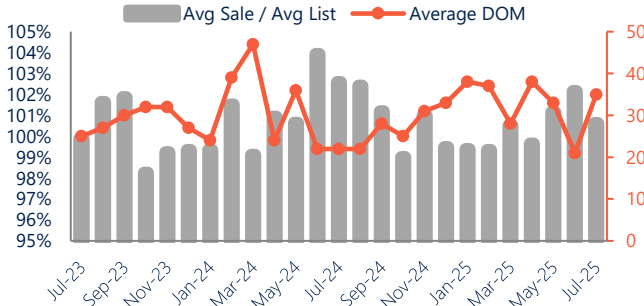
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Moorestown, Riverton, and Palmyra compared to 49 in July 2024, an increase of 29%. There were 50 current contracts pending sale this July compared to 48 a year ago. The number of current contracts remained stable as compared to last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Moorestown, Riverton, and Palmyra was 100.6% of the average list price, which is 2.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 35, higher than the average last year, which was 22, an increase of 59%.

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