



The Long & Foster Market Minute™

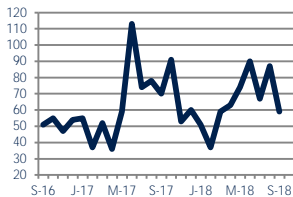
Focus On: Moorestown, Riverton, and Palmyra Housing Market

September 2018

Zip Code(s): 08057, 08077 and 08065

Units Sold

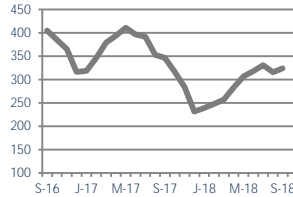
59



Down -16%
Vs. Year Ago

Active Inventory

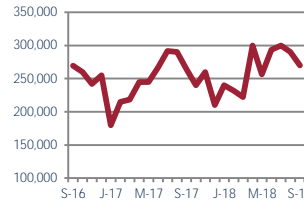
324



Down -7%
Vs. Year Ago

Median Sale Price

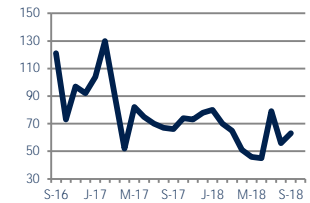
\$269,900



Up 2%
Vs. Year Ago

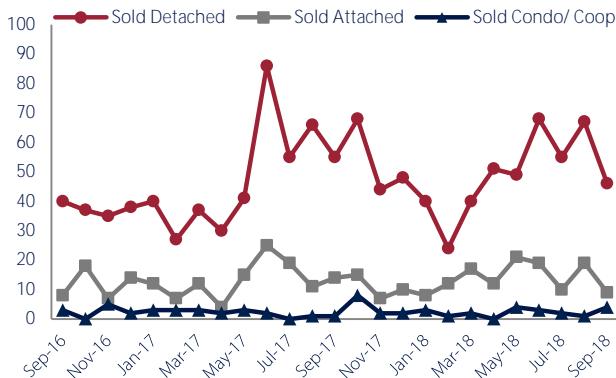
Days On Market

63



Down -5%
Vs. Year Ago

Units Sold*



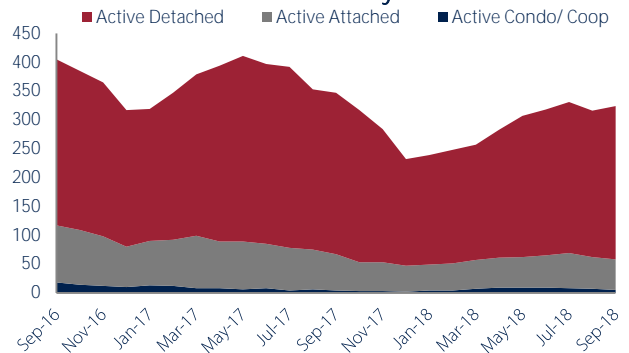
Units Sold

There was a decrease in total units sold in September, with 59 sold this month in Moorestown, Riverton, and Palmyra versus 87 last month, a decrease of 32%. This month's total units sold was lower than at this time last year, a decrease of 16% versus September 2017.

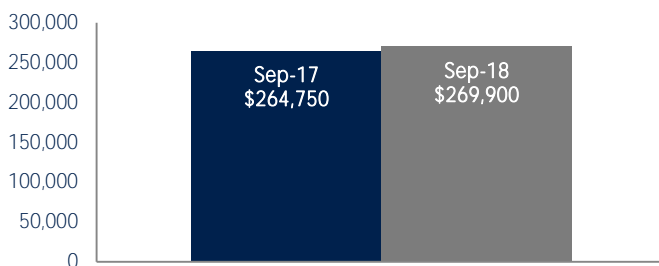
Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 7%. The total number of active inventory this September was 324 compared to 347 in September 2017. This month's total of 324 is higher than the previous month's total supply of available inventory of 316, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Moorestown, Riverton, and Palmyra Homes was \$264,750. This September, the median sale price was \$269,900, an increase of 2% or \$5,150 compared to last year. The current median sold price is 7% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE



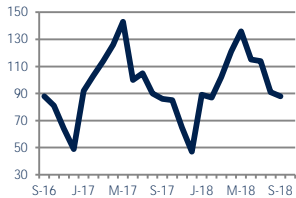
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New Listings

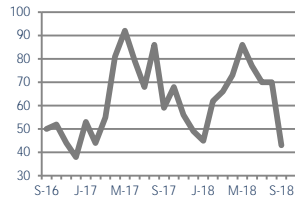
88



Up 2%
Vs. Year Ago

Current Contracts

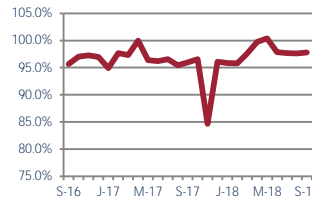
43



Down -27%
Vs. Year Ago

Sold Vs. List Price

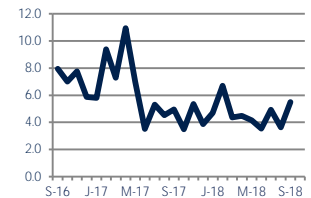
97.8%



Up 1.9%
Vs. Year Ago

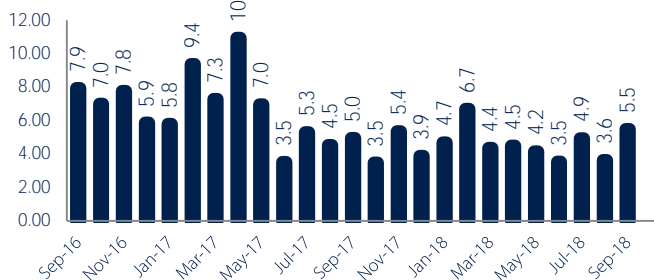
Months of Supply

5.5



Up 11%
Vs. Year Ago

Months Of Supply



Months of Supply

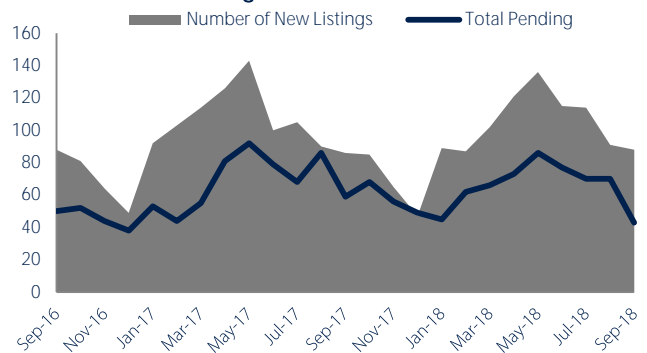
In September, there was 5.5 months of supply available in Moorestown, Riverton, and Palmyra, compared to 5.0 in September 2017. That is an increase of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

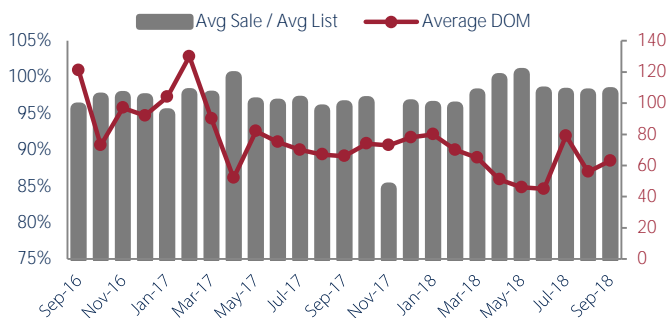
New Listings & Current Contracts

This month there were 88 homes newly listed for sale in Moorestown, Riverton, and Palmyra compared to 86 in September 2017, an increase of 2%. There were 43 current contracts pending sale this September compared to 59 a year ago. The number of current contracts is 27% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Moorestown, Riverton, and Palmyra was 97.8% of the average list price, which is 1.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 63, lower than the average last year, which was 66, a decrease of 5%.



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