



The Long & Foster Market Minute™

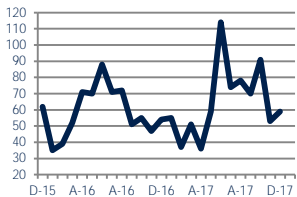
Focus On: Moorestown, Riverton, and Palmyra Housing Market

December 2017

Zip Code(s): 08057, 08077 and 08065

Units Sold

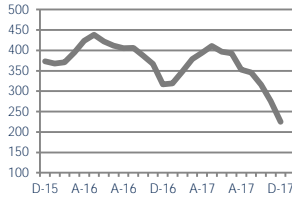
59



Up 9%
Vs. Year Ago

Active Inventory

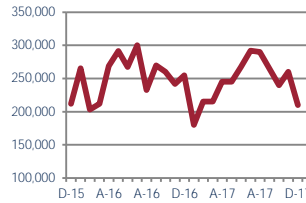
225



Down -29%
Vs. Year Ago

Median Sale Price

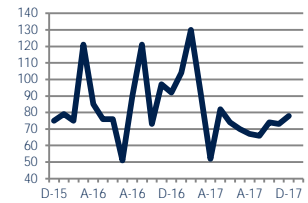
\$210,000



Down -18%
Vs. Year Ago

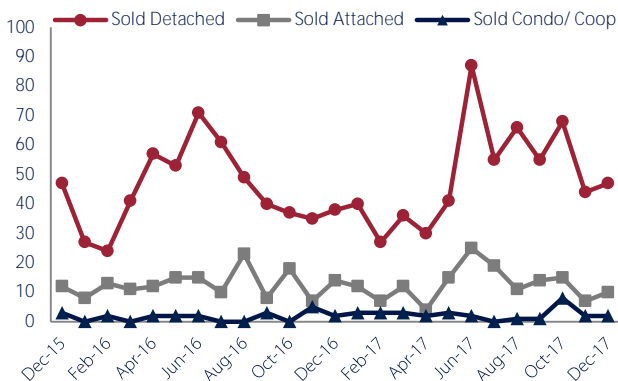
Days On Market

78



Down -15%
Vs. Year Ago

Units Sold*



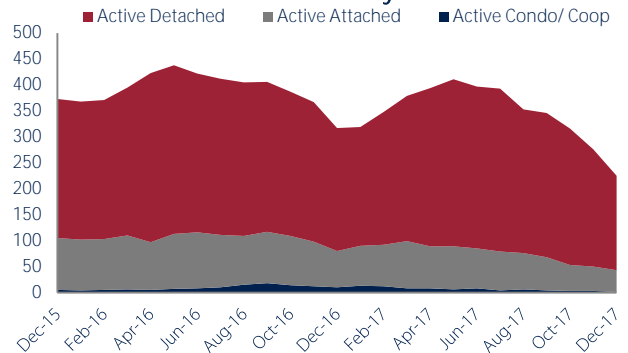
Units Sold

There was an increase in total units sold in December, with 59 sold this month in Moorestown, Riverton, and Palmyra versus 53 last month, an increase of 11%. This month's total units sold was higher than at this time last year, an increase of 9% versus December 2016.

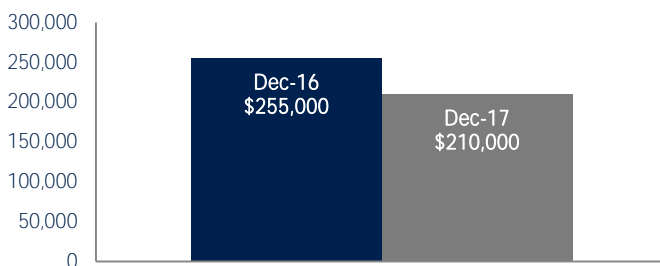
Active Inventory

Versus last year, the total number of homes available this month is lower by 92 units or 29%. The total number of active inventory this December was 225 compared to 317 in December 2016. This month's total of 225 is lower than the previous month's total supply of available inventory of 276, a decrease of 18%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Moorestown, Riverton, and Palmyra Homes was \$255,000. This December, the median sale price was \$210,000, a decrease of 18% or \$45,000 compared to last year. The current median sold price is 19% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





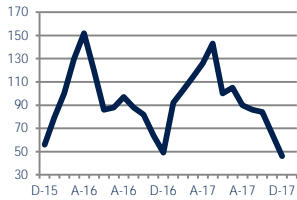
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New Listings

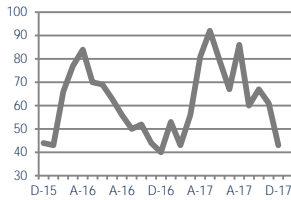
46



Down -6%
Vs. Year Ago

Current Contracts

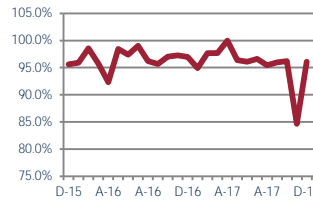
43



Up 7%
Vs. Year Ago

Sold Vs. List Price

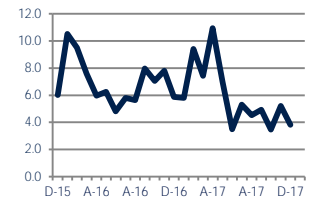
96.1%



Down -0.9%
Vs. Year Ago

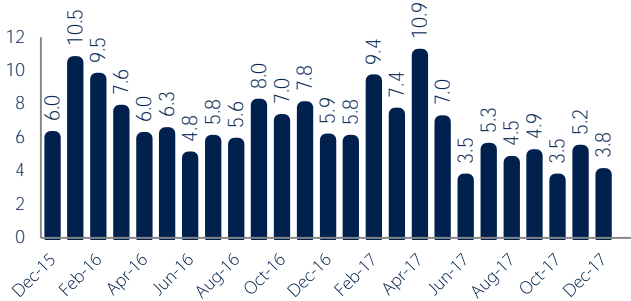
Months of Supply

3.8



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

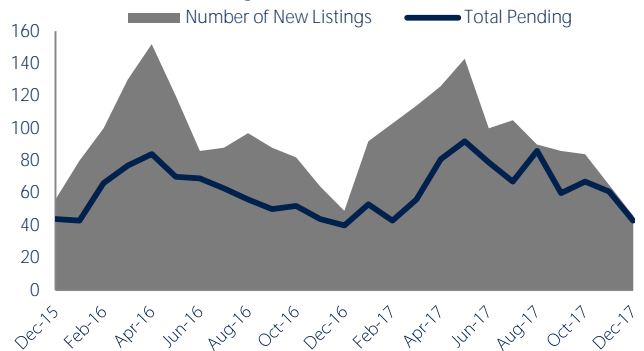
In December, there was 3.8 months of supply available in Moorestown, Riverton, and Palmyra, compared to 5.9 in December 2016. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

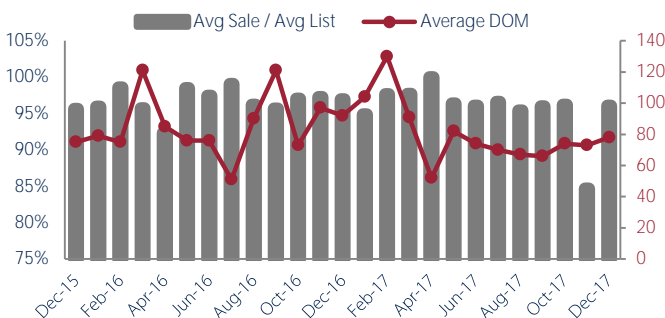
New Listings & Current Contracts

This month there were 46 homes newly listed for sale in Moorestown, Riverton, and Palmyra compared to 49 in December 2016, a decrease of 6%. There were 43 current contracts pending sale this December compared to 40 a year ago. The number of current contracts is 8% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Moorestown, Riverton, and Palmyra was 96.1% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 78, lower than the average last year, which was 92, a decrease of 15%.



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